

PUBLIC ACCOUNTS
OF THE
REPUBLIC OF TRINIDAD AND TOBAGO
FOR THE
FINANCIAL YEAR 2012



REPUBLIC OF TRINIDAD AND TOBAGO



VOLUME 1 (PART I)
TREASURY STATEMENTS AND
APPROPRIATION ACCOUNTS
OF THE
MINISTRY OF FINANCE AND THE
ECONOMY



FINANCIAL YEAR 2012

TREASURY STATEMENTS, FUNDS FINANCIAL STATEMENTS, APPROPRIATION ACCOUNTS AND STATEMENTS OF RECEIPTS AND DISBURSEMENTS OF THE

MINISTRY OF FINANCE AND THE ECONOMY AND

REPORT ON THE GOVERNMENT EMPLOYEES' PROVIDENT FUND

VOLUME 1 (PART I)

VOLUME 1 (PART 1)

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INTRODUCTION

PART 1

MINISTER OF FINANCE AND THE ECONOMY

In accordance with the Exchequer and Audit Act, Chapter 69:01 “Treasury means the Minister, and includes such officer or officers in the Ministry of Finance as may be deputed by the Minister to exercise powers and to perform duties under this Act.”

2. The Minister of Finance and the Economy is responsible for the control and management of the financial affairs of the State. One of the core agencies through which this is accomplished is the Treasury Division. Most of the responsibilities of the Treasury Division emanate from various laws and regulations, the principal of these being the Constitution of the Republic of Trinidad and Tobago (Chapter 8); the Exchequer and Audit Act, Chapter 69:01; the Financial Regulations to the Exchequer and Audit Act and the Financial Instructions 1965.

TREASURY DIVISION

Vision

3. To be the premier Public Sector institution in the region for innovative public financial management and accountability systems.

Mission

4. To contribute to enhancing the quality of life of citizens, by promoting good governance of the State’s resources through the provision of dynamic Financial Management Systems and Services in a timely and professional manner.

Responsibilities

5. The core responsibilities of the Treasury Division are to provide financial management and accounting services to Ministries and Departments; to produce the Consolidated Accounts and ensure that the Public Accounts of the Republic of Trinidad and Tobago are laid in Parliament on a timely basis; to administer superannuation and/or terminal benefits to retired public officers/beneficiaries. To facilitate these operations, the Treasury Division is divided into three broad functional areas as follows: -

- (i) Financial Management;
- (ii) Treasury Management; and
- (iii) Pensions Management.

6. In the execution of its responsibilities for the management of the financial affairs of the State, the Treasury Division develops implements and monitors financial management and accounting systems throughout the Public Service. In monitoring the systems, it has the authority to inspect all offices and to have such access to all official books, documents and other records as may be necessary for the exercise of its powers. In addition, the Division ensures that the internal audit functions efficiently and

effectively. This internal control exists to provide each Accounting Officer with the assurance that accounting systems are adequate and operating in accordance with Government's legislation/accounting policies/guidelines so as to provide accurate, relevant and reliable financial information.

7. The Treasury Division, in fulfilling its obligations continues to improve the Financial Management System in order to ensure greater accountability and transparency with respect to the management of public funds. The Division is using new technologies to increase efficiencies and improve service delivery to its customers. Some of the accomplishments and system upgrades are as follows:-

Financial Management Reform and the Integrated Financial Management Information System (IFMIS)

8. A solution is being sought to strengthen the financial management capacity of the Government in order to:

- (i) Improve the efficiency of public expenditure;
- (ii) Improve the alignment between resource allocation and the pursuit of Government's main policy goals and
- (iii) Provide for the improvement of the quality of service delivery to the population and greater accountability and efficiency of public expenditure.

9. A Public Finance Management Modernization Unit (PFMMU) was established to manage the project development activities associated with the implementation of new financial management systems.

10. The implementation of the programme covers a range of activities, including strengthening the budgetary process, treasury management and the creation of an Integrated Financial Management Information System (IFMIS) with an aim towards the introduction of results-based budgeting by 2013/2014.

11. IFMIS is an IT-driven management tool which incorporates current best practice in the budgetary and accounting processes.

12. The PFMMU is currently seeking the services of a consultant to develop an overall strategy to improve the efficiency, service delivery and systems of the Treasury Division.

Government Payment System (GPS)

13. The Government Payment System (GPS) is a centralised computerized system which facilitates the processing of all government payments for goods and services. It is currently in operation in all Ministries and Departments. The system was upgraded to the Enterprise Payment Management (EPM) platform to efficiently accommodate the current workload on the system. The EPM has been successfully rolled out to all Accounting Units.

14. The GPS offers the facility of processing payments by Electronic Funds Transfer (EFT). It also offers the facility of automated cheque reconciliation.

15. The EFT module will be implemented upon the enactment of the legislation to facilitate electronic payments. The necessary modifications to this module are being completed.

16. The automated cheque reconciliation function of the GPS will gradually replace the existing manual system, thereby improving the efficiency of the manual reconciliation process. This module will be implemented during the financial year 2013.

17. The Treasury Division has continued to improve the security of the Government Payment System by the use of Biometrics.

Government Vehicle Insurance Fund (GVIF) Accident Claims

18. The Treasury Division is the Administrator of Government Vehicle Insurance Accident Claims Fund (GVIF), and is responsible for ensuring that all accidents involving Government motor vehicles are settled on a timely basis. Risk Management Services Ltd is the Government Broker charged with the responsibility of the assessment of all claims before payments are made by the Treasury Division.

Government Vehicle Insurance Fund (GVIF)

19. A Database was developed and implemented which provides an efficient system for recording and verifying government owned and insured vehicles registered under the GVIF.

Integrated Global Payroll (IGP)

20. The IGP is a fully automated Peoplesoft payroll solution which integrates the Global Payroll System (IGP) with the Human Resource Information System (IHRIS).

21. Currently, the system processes payroll for Government employees and Government pensioners.

22. Additional modules are to be further developed and implemented. At present steps are being taken to have the hardware replaced and the application upgraded to the most recent version.

Commonwealth Secretariat Debt Recording Management System (CSDRMS)

23. A Commonwealth Secretariat Debt Recording Management System (CSDRMS) was acquired during the financial year 2012 as an automated alternative to the previous Debt Management and Financial Analysis System (DMFAS).

24. CSDRMS is a system which will be used by the Ministry of Finance and the Economy and the Central Bank of Trinidad and Tobago to record, monitor, analyse and report on the Public Debt. It has a comprehensive suite of tools covering both the external and domestic debt and conforms to internationally prescribed standards for compilation and reporting of the debt position of the country.

25. The process of transitioning from DMFAS to CSDRMS has begun and officers involved in Public Debt Management have already been trained to use the system. Currently, data is being entered on CSDRMS to build a database on Debt.

Document Management System

26. A Document Management System is being used by the Pensions Management Branch. This system provides for the electronic storage of data, thereby facilitating easier retrieval of documents/files.

27. Also, the Division seeks to efficiently manage the processing of retirement benefits of pensions and gratuities. A computerized system for the computation of pensions and gratuities has been developed and is being tested. This process when implemented would reduce the time spent computing benefits significantly.

28. The objective is to fully integrate and automate the pensions process, which will contribute to the efficient and timely processing of all benefits.

29. To address the concerns of Government pensioners with respect to Life Certificates, the Treasury intends to decentralize its services for easier access. A pilot test at four (4) locations is scheduled during the Life Certificate cycle in April 2013.

Loans Management Application System (LMAS)

30. The Treasury Division is responsible for the management of the motor vehicle and other loans portfolio. These loan facilities may be accessed by eligible Public Officers and Government Officials. Through the upgrade of the Loans Management Applications System (LMAS), the Division has been successful in improving the approval time of loans to between one (1) to three (3) days.

31. The LMAS is being modified to accommodate the timely update of clients' loan accounts. This will be facilitated by the electronic transmission of information in respect of:

- i. New loans from LMAS to the Government's Integrated Payroll System (IGP).
- ii. The upload of loan deductions from IGP to LMAS at the Treasury Division.

32. This upgrade would facilitate the following:

- i. Efficient maintenance of records.
- ii. Timely and accurate reporting of loan repayments and balances.
- iii. Prompt identification of defaulters for debt recovery action.

33. A Collections Unit was established in the Financial Year 2011 to pursue and recover outstanding indebtedness.

Public Accounts on CDs

34. In keeping with the commitment to preserve our environment, the Public Accounts of the Republic of Trinidad and Tobago is now distributed using compact discs (CDs), thereby eliminating the printing of these large volumes and allow for easy storage, retrieval and access to information.

New TD4 Certificate Introduced for Government Employees

35. The Treasury Division, in collaboration with the Ministries and the Board of Inland Revenue now produce electronically generated TD4 Certificates for Government employees. This contributes to TD4 certificates being done on a timely basis. The Certificate comes with an electronic signature affixed. The process would now assist Accounting Officers of Ministries/Departments to meet their statutory deadline as it has eliminated the tedious manual process of affixing signatures and enveloping TD4 Certificates to over 117,544 taxpayers.

E- Cash Book

36. In April of 2011 the Treasury Division introduced the Electronic Cash Book Application (E-cashbook). This application was rolled out in all 18 Overseas Missions of Trinidad and Tobago.

37. Currently, it is in use and after testing is completed it will be implemented fully.

38. The system has benefited the Treasury Division and Ministries, as it has eliminated the manual operations of processing of cashbooks for all 18 Overseas Missions. This has resulted in increased efficiency in the preparation of cashbook by generating the electronic cashbook more timely and accurately.

39. In addition, the application has a utility for automatic upload and update to the General Ledgers and will provide for reliable data.

Exchequer and Audit Act Chapter 69:01 (Amendment Bill 2012) - Electronic Funds Transfer

40. The Treasury Division, in collaboration with the Treasury Solicitor, the Chief Parliamentary Counsel and representatives from Central Bank of Trinidad and Tobago have submitted proposed amendments to the Exchequer and Audit Act Chapter 69:01 to facilitate the Electronic Transfer of Funds (EFT).

41. EFT provides a mechanism whereby the Government Ministries and Departments will have the option to make payments for goods and services as well as receive its revenue, electronically.

42. This payment option will provide the citizenry with convenient methods for transacting business with the Government.

43. The Exchequer and Audit (Amendment) Bill, 2012 and the Exchequer and Audit (Electronic Funds Transfer) Regulations, have been drafted. The Bill will be laid in Parliament for debate.

The payment strategy for policyholders of the Colonial Life Insurance Company Limited / British American Insurance Company (CLICO/BAT)

44. The Treasury Division is the Administrator for the CLICO/BAT payout to policyholders. An electronic payment processing system was developed and implemented by the Treasury in collaboration with the Central Bank of Trinidad and Tobago to facilitate the payout to policyholders who have accepted the government's offer.

45. The processing of applications with respect to policies valued less than \$75,000.00 began in 2011 March and this was followed by the policies valued in excess of \$75,000.00 in 2011 December.

46. Approximately 92% of eligible CLICO/BAT policyholders accessed the facility and were paid.

The payment strategy for depositors/shareholders of the Hindu Credit Union Co-operative Society Limited (HCU)

47. The Treasury Division is the Administrator for the payout to shareholders/depositors of the Hindu Credit Union. A system has been implemented to facilitate the payout.

48. Processing of applications with respect to deposits/shares valued less than \$75,000.00 began in 2012 January. Approximately 6% of eligible HCU depositors/shareholders have accessed the facility and have been paid.

49. Payments for the over \$75,000.00 depositors/shareholders is due to become operational in the second quarter of financial year 2013.

Cash Receipting System (CRS)

50. The Cash Receipting System (CRS) has been computerized to process receipts received by means of cheques, cash and lodgments.

51. An upgrade of the CRS has been successfully implemented at the end of the financial year 2012.

52. Additionally, since the CRS is web enabled, it allows for the roll out of the system to the District Revenue Services (DRS) Offices. This is currently being pursued and is scheduled for implementation at the end of financial year 2013.

Cash Paying System

53. The new Cash Paying System is embedded with the functionality to validate the details of the cheques presented for payment. It also produces the relevant reports for verification and balancing of payments at the end of the day.

54. The system is currently being tested and is scheduled for roll out in the second quarter of the financial year 2013.

General Ledger Services

55. During financial year 2011, the General Ledger Services Department implemented the electronic transmission of Ledger Cards. The Expenditure, Revenue and Other Matters Ledger Cards are all available to account holders on the Ministry of Finance and the Economy Extranet on a monthly/quarterly basis.

56. This upgrade would facilitate the timely access of information for reconciliation, preparation and submission of Financial Statements by Ministries/Departments within the statutory deadlines.

Business Continuity Plan

57. The Treasury Division has initiated the development of policies and procedures and has implemented systems to ensure the continuity of the Treasury's operations in the event of a catastrophe or disaster.

58. The critical systems identified are the Government Payment System (GPS), Integrated Global Payroll (IGP) and the General Ledger Services (GLS). A Project Definition document is currently being drafted.

Travel Card Administration

59. The Individual Travel Card was introduced in financial year 2006 for use by Government Officials and Holders of certain offices under the purview of the Salaries Review Commission. The purpose of the facility is to be used strictly for official overseas travel and local entertainment expenses.

Upgrade of the Treasury Building

60. Phase IV of the refurbishment of the Treasury Building is scheduled for completion in the second quarter of financial year 2013.

PART 2

SUBMISSION AND AUDIT OF THE PUBLIC ACCOUNTS OF THE REPUBLIC OF TRINIDAD AND TOBAGO

61. Paragraphs 24 (1) (a), (b) and (c), 24 (2) (a) and (b) and 25 (1) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998 prescribe as follows: -

24 (1) (a)

The Treasury shall cause to be transmitted to the Auditor General accounts showing fully the financial position of the Republic of Trinidad and Tobago as at the end of the financial year. These accounts are to include the following statements: -

- (i) the Exchequer Account;
- (ii) the statement of public debt;
- (iii) the statement of loans from revenue;
- (iv) the statement of revenue showing the sums estimated to be received into the Exchequer Account and the sums actually so received in the period of account;
- (v) the statement of expenditure showing the sums to be issued out of the Exchequer Account and the sums actually so issued in the period of account;
- (vi) the statement of the loans or credits guaranteed by the State;
- (vii) the statement of assets and liabilities; and
- (viii) such other statements as Parliament may from time to time require.

24 (1) (b)

Accounting officers shall prepare and transmit to the Auditor General appropriation accounts of the moneys expended under the votes for which they were responsible, showing the services for which the money was voted, the sums actually expended on each such service during the period of account, and the state of each vote compared with appropriation.

24 (1) (c)

Receivers of revenue shall prepare and transmit to the Auditor General statements of their receipts and disbursements in such forms as the Treasury may direct.

24 (2) (a)

Any officers administering a fund established under the provision of section 43 shall, in respect of the fund, prepare, sign and transmit to the Auditor General an account relating to the period of account in such form as the Treasury may from time to time direct.

24 (2) (b)

Any officers administering any trust or other fund or account not provided for in this section shall, if so directed by the Treasury prepare, sign and transmit to the Auditor General an account in such form as the Treasury may from time to time direct.

25 (1)

On receipt of the accounts prescribed by section 24, the Auditor General shall cause them to be examined and audited and shall, within a period of seven months after September 30, prepare and submit a report on the accounts to the Minister of Finance.

62. Section 116 (4) – (5) of the Constitution of the Republic of Trinidad and Tobago requires the Auditor General to submit reports annually to the Speaker, the President of the Senate and the Minister of Finance. The President of the Senate and the Speaker shall cause the report to be laid before the Senate and the House of Representatives at the next sitting of the Senate and the House respectively.

63. The accounts for the financial year ended 2012 September 30 must be submitted by 2013 January 31, to the Auditor General who is required to report on these accounts by 2013 April 30 in compliance with the statutory requirement.

STATEMENTS SUBMITTED IN ACCORDANCE WITH SECTION 24(a) OF THE EXCHEQUER AND AUDIT ACT, CHAPTER 69:01

(i) The Exchequer Account

64. The Exchequer Bank Account at Central Bank of Trinidad and Tobago showed a deficit of \$23,481,272,727.66 as at 2012 September 30. This amount was reconciled with the records of the Treasury Division.

(ii) The Statement of Loans from General Revenue

65. At the end of the financial year 2012, the Statement of Loans from General Revenue reflects an outstanding balance of \$1,803,729,192.34. The year end under review showed that \$1,997,799.41 was repaid/written-off. **One (1) loan** in the sum of \$250,000.00 has been removed from the books since it has been fully repaid.

(iii) The Statement of Revenue

66. Total Revenue earned in the financial year under review was \$52,312,078,720.47. This reflects an **increase** of \$4,792,808,935.64 over total revenue earned in the previous financial year. **This was attributed mainly to increases in Borrowings in the sum of \$3.025Bn and Tax Revenue of \$1.552Bn.**

67. The Estimates of Revenue is classified into four (4) categories namely: - Tax Revenue, Non-Tax Revenue, Capital Receipts and Financing. An analysis of revenue for the last five financial years is shown below:

TABLE 1

COMPARATIVE REVENUE TABLE FOR THE FINANCIAL YEARS 2008 TO 2012

	Tax Revenue	Non-Tax Revenue	Capital Receipts	Financing (Borrowings)	TOTAL
2008	49,271,765,712.84	5,043,554,672.71	37,589,516.96	1,201,871,235.86	55,554,781,138.37
2009	31,089,750,124.06	6,475,341,524.17	51,346,885.18	2,547,872,093.65	40,164,310,627.06
2010	35,760,246,473.64	6,537,968,362.69	230,903,659.10	1,141,971,121.67	43,671,089,617.10
2011	40,411,366,595.99	5,199,035,082.22	286,976,895.43	1,621,891,211.19	47,519,269,784.83
2012	41,963,106,750.63	5,658,979,102.68	43,444,321.06	4,646,548,546.10	52,312,078,720.47

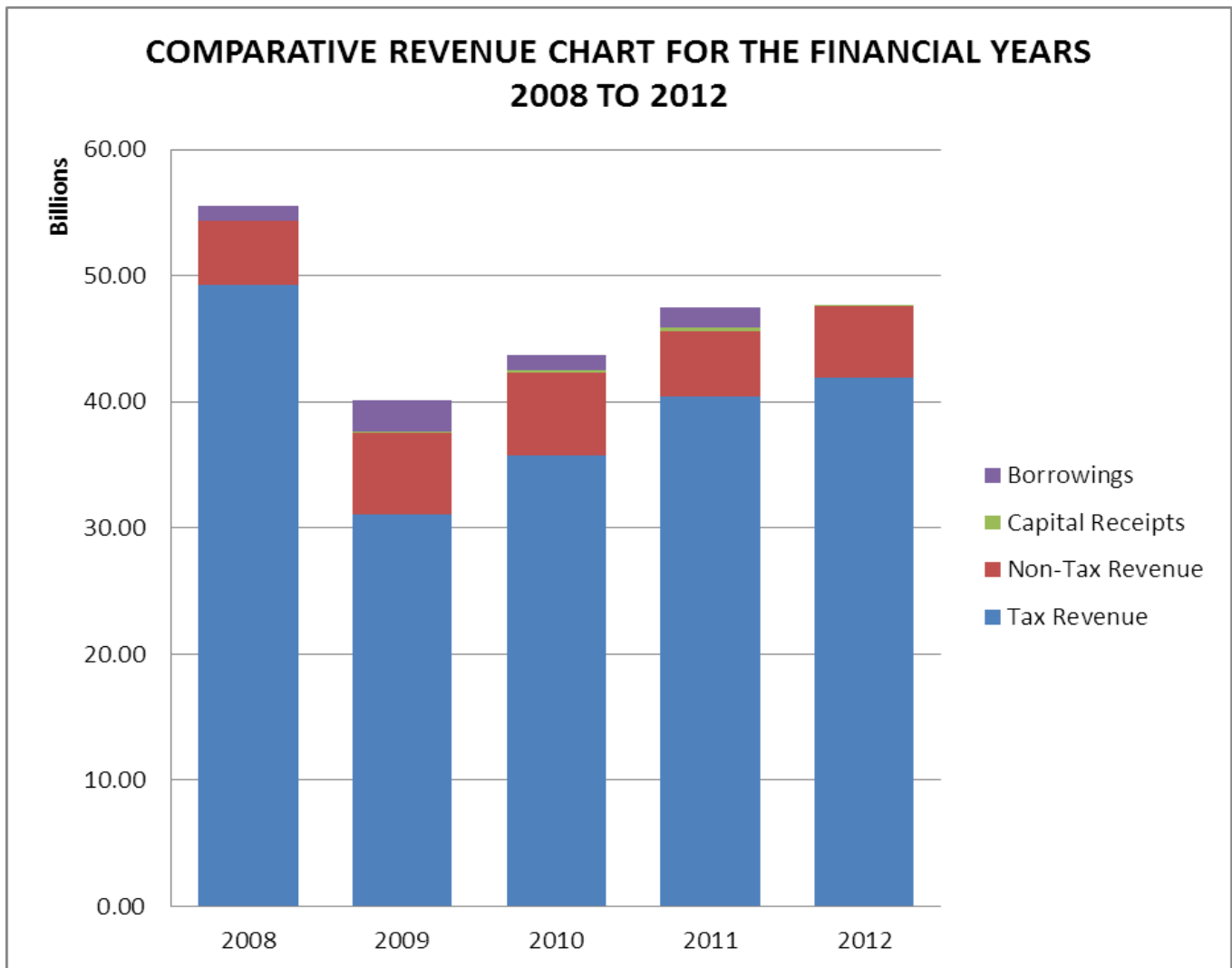


CHART 1 Paragraph 66 refers

Note: The Capital Receipts segment cannot be easily seen on the chart as these figures are relatively small in comparison with the other figures.

(iv) The Statement of Expenditure

68. According to the books of the Treasury, the actual expenditure incurred in the financial year was \$55,702,231,796.24 which represents an **increase** of approximately \$1.233Bn. (**2.26%**) from the last financial year. The original and supplementary provisions for the year totalled \$61,634,910,968.00.

69. A comparison between Total Revenue and Total Expenditure for the last five (5) financial years is shown on Table 2: -

TABLE 2
Comparison between Total Revenue and Total Expenditure
for the financial years 2008 to 2012

Financial Year	Actual Revenue \$	Actual Expenditure	Surplus/(Deficit-Financed by the Exchequer Account) \$	% of Surplus/(Deficit) to Revenue
2008	55,554,781,138.37	55,459,762,820.85	95,018,317.52	0.17%
2009	40,164,310,627.06	45,328,777,837.76	(5,164,467,210.70)	(12.8%)
2010	43,671,089,617.10	46,112,566,298.62	(2,441,476,681.52)	(5.59%)
2011	47,519,269,784.83	54,469,016,255.71	(6,949,746,470.88)	(14.62%)
2012	52,312,078,720.47	55,702,231,796.24	(3,390,153,075.77)	(6.48%)

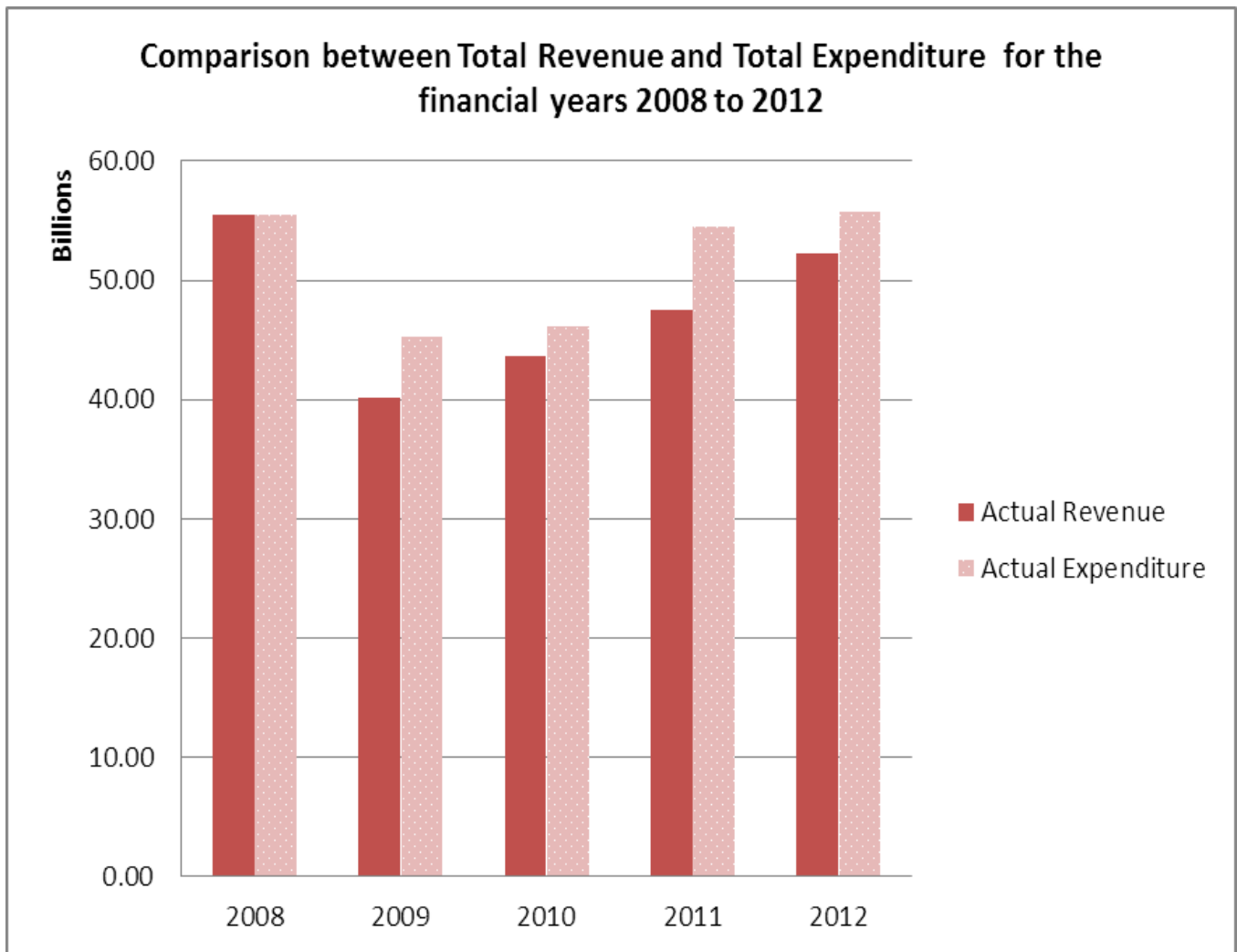


CHART 2 Paragraph 69 refers

(v) The Statement of Public Debt

70. The Public Debt comprises balances on long-term loans and credit instruments raised on the domestic and foreign markets. The Public Debt recorded at 2012 September 30 was \$45,422,880,165.14. This figure represents an overall increase of \$13,342,693,701.31 when compared with the previous year as detailed below:-

	2011	2012
Head 19: Local Loans	18,941,773,014.93	31,431,628,366.53
Head 19: External Loans	9,462,772,722.53	10,583,289,673.85
Head 18: Ministry of Finance and the Economy	<u>3,675,640,726.40</u>	<u>3,407,962,124.79</u>
Total	<u>32,080,186,463.86</u>	<u>45,422,880,165.14</u>

The analysis with respect to the Public Debt is contained in the Public Debt Statements.

SECTION 1

STATEMENT OF DECLARATION

&

CERTIFICATION

STATEMENT OF DECLARATION AND CERTIFICATION

The following Statements for the Financial Year 2012 which are statutorily due by 2013 January 31 in accordance with Section 24 (1) (a) and (b) and 24 (2) (a) and (b) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998 are submitted:

Volume 1 (Part 1):

Section 24 (1) (a):

- (i) the Exchequer Account;
- (ii) the statements of Public Debt;
- (iii) the statement of Loans from Revenue;
- (iv) the statement of Revenue showing the sums estimated to be received into Exchequer Account and the sums actually so received in the period of account;
- (v) the statement of Expenditure, showing the sums to be issued out of the Exchequer Account and the sums actually so issued in the period of account;
- (vi) the statement of Assets and Liabilities;
- (vii) the statement of Loans or Credits guaranteed by the State;
- (viii) such other statements as Parliament may from time to time require:
 - (a) the statement of Loans from the Funds for Long – Term Development.

Section 24 (1) (b):

- Appropriation Accounts
- (i) Head: 18 - Ministry of Finance and the Economy
 - (ii) Head: 19 - Charges on Account of the Public Debt
 - (iii) Head: 20 - Pensions and Gratuities

Section 24 (2) (a): Section 43 (2)

- (i) Funds

Section 24 (2) (b):

- (i) Other Funds

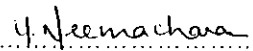
Volume 1 (Part 2):

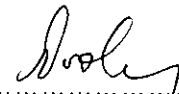
Financial Instructions 1965 Part XIII No. 212

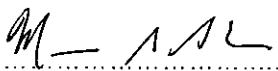
- (i) Deposit Accounts Financial Statements

2. The Treasury Division's internal control procedures provide reasonable assurance as to the integrity and reliability of the Financial Statements.

3. As Accounting Officer, I certify that the Financial Statements for the financial year ended 2012 September 30 have been reconciled with the records of the Treasury and in my opinion, these Financial Statements fairly reflect the financial position of the Government of the Republic of Trinidad and Tobago for the year ended 2012 September 30.


.....
Treasury Director (Ag.)
Treasury Management
2013 January 31


.....
Comptroller of Accounts (Ag.)
2013 January 31


.....
Accounting Officer
Permanent Secretary
Ministry of Finance and the Economy
2013 January 31

4. **Section 24 (1) (c):**

Statements of Receipts and Disbursements

In accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01, as amended by Act No. 23 of 1998, the following Statements of Receipts and Disbursements in respect of moneys collected under the particular items of Revenue are submitted by the respective Receivers of Revenue of the Ministry of Finance and the Economy:-

- (i) Permanent Secretary, Ministry of Finance and the Economy
- (ii) Permanent Secretary, Ministry of Finance and the Economy (Investment Division)
- (iii) Comptroller of Accounts
- (iv) Comptroller of Customs and Excise
- (v) Chairman Board of Inland Revenue

5. **Divisional Appropriation Accounts**

The following Divisional Appropriation Accounts are submitted by the respective Divisional Heads of the Ministry of Finance and the Economy:-

- (i) Head: 18 (AU 12) Comptroller of Accounts
- (ii) Head: 18 (AU 13) Chairman Board of Inland Revenue
- (iii) Head: 18 (AU 14) Comptroller of Customs and Excise
- (iv) Head: 20 (AU 28) Pensions and Gratuities

6. **Provident Fund Act, Chapter 23:57 as amended by Section 2 (b) (ii) of the Finance (Miscellaneous Provisions) Act No. 39 of 2000**

The Report on the working of the Government Employees' Provident Fund for the Financial Year ended 2012 September 30 is submitted.

SECTION 2

TREASURY STATEMENTS

**EXCHEQUER ACCOUNT
RECEIPTS AND PAYMENTS
AND
BANK RECONCILIATION
STATEMENTS
AS AT
2012 SEPTEMBER 30**

EXCHEQUER ACCOUNT AS AT 2012 SEPTEMBER 30
RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR 2012

	\$	¢
Treasury Card balance as at 2011 October 01		(20,128,838,184.52)

Add: Receipts into Exchequer Account for 2011 October 01 to 2012 September 30

		\$	¢	
2011	October	1,184,656,727.20		
2011	November	3,413,533,627.43		
2011	December	2,009,051,936.08		
2012	January	10,083,474,879.82		
2012	February	1,729,086,609.24		
2012	March	2,506,171,089.51		
2012	April	5,933,658,276.95		
2012	May	4,022,214,713.61		
2012	June	1,227,082,006.45		
2012	July	3,326,711,547.94		
2012	August	6,221,280,715.32		
2012	September	<u>10,693,164,115.37</u>		<u>52,350,086,244.92</u>
				32,221,248,060.40

Less: Payments from Exchequer Account for 2011 October 01 to 2012 September 30

		\$	¢	
2011	October	2,028,552,131.64		
2011	November	2,248,448,159.34		
2011	December	5,036,008,911.13		
2012	January	4,445,772,110.02		
2012	February	3,746,737,721.81		
2012	March	4,540,826,715.69		
2012	April	3,571,896,009.05		
2012	May	3,816,378,596.84		
2012	June	4,048,449,795.70		
2012	July	4,549,028,230.34		
2012	August	5,720,618,452.96		
2012	September	<u>11,949,803,953.54</u>		<u>55,702,520,788.06</u>

Treasury Card balance as at 2012 September 30	<u><u>(23,481,272,727.66)</u></u>
---	--

RECONCILIATION STATEMENT OF THE EXCHEQUER BANK ACCOUNT AS AT 2012 SEPTEMBER 30

	\$	c	\$	c	\$	c
Treasury Cash Card Bal as at 2012 September 30					(23,481,272,727.66)	
Add: Unpaid Cheques current year Balanc 2012 September 30			3,107,988,066.57			
Less: (i) Amount short posted as paid cheques on 1980 June 18		(288.00)				
(ii) Amount short posted as paid cheques on 1982 April 30		<u>(7,176.74)</u>		<u>(7,464.74)</u>		
Add: Unpaid Cheque Balance as at 2012 September 30			3,107,980,601.83			
Add: Unpaid Balance Previous years 2010/2011				0.00		
Add: Unpaid Cheque Balance as at 2012 September 30				0.00	<u>3,107,980,601.83</u>	
					(20,373,292,125.83)	
Add: Outstanding Credits (Appendix A)			0.60			
Short Charges (Appendix B)			1.68			
Debit Adjustment to be made by Central Bank (App. G)	3,797,400,032.12				<u>3,797,400,034.40</u>	
					(16,575,892,091.43)	
Less: Overcharges (Appendix C)		(594.29)				
Credit Adjustment to be made by Central Bank (App. H)	(1,231,929,484.98)					
Outstanding Debits (Appendix D)			(0.02)			
Overposting by Central Bank (Appendix E)			(10.00)			
Short posting by Treasury (Appendix F)			<u>(0.09)</u>		<u>(1,231,930,089.38)</u>	
					(17,807,822,180.81)	
Less: <u>Cheque No.</u> <u>Cheque Date</u> <u>Amount</u> <u>Date Cleared</u> <u>Over Cleared</u>						
P00115445 7/7/2011 589.73 18/07/2011 (0.01)				(0.01)	<u>(0.01)</u>	
					(17,807,822,180.82)	
Add: Amounts to be adjusted Re: Incorrect clearing by Central Bank						
<u>Cheque No.</u> <u>Cheque Date</u> <u>Amount</u> <u>Date Cleared</u> <u>Short Cleared</u>						
P24/569892 1999/03/31 2,370.98 1999/04/01 0.03						
P24/680472 2000/03/31 1,603.56 2000/04/06 0.02						
P00589079 2012/08/21 295.86 2012/09/03 0.30				0.35	0.35	
					<u>(17,807,822,180.47)</u>	
CENTRAL BANK BALANCE AS AT 2012 September 30					(\$17,807,822,180.47)	

Prepared by: *C. [Signature]*
2013/01/31

Checked by: *Theodore [Signature]*
2013.01.31

RECONCILIATION STATEMENT OF THE EXCHEQUER BANK ACCOUNT AS AT 2012 SEPTEMBER 30

APPENDIX A:

OUTSTANDING CREDITS

		\$	¢
December	1982		0.60
TOTAL:			0.60

APPENDIX B:

SHORT CHARGES

		\$	¢
December	1972		0.60
1979 April 30	1979		0.08
1980 February 04	1980		1.00
TOTAL:			1.68

APPENDIX C:

OVERCHARGES

		\$	¢
January	1975	294.26	
30th September	1982	300.00	
March	1979		0.03
TOTAL:		594.29	

APPENDIX D:

OUTSTANDING DEBITS

		\$	¢
June	1977		0.02
TOTAL:			0.02

APPENDIX E:

OVERPOSTING BY CENTRAL BANK

		\$	¢
10th September	1977		10.00
TOTAL:		10.00	

APPENDIX F:

AMOUNT POSTED TO TREASURY CARD BUT NOT REFLECTED ON SUMMARY PAID CHEQUES FOR:

		\$	¢
29th September	1978		0.08
30th October	1978		0.01
TOTAL:			0.09

DEBIT ADJUSTMENT TO BE MADE BY CENTRAL BANK

APPENDIX G:

<u>DATE</u>	<u>AMOUNT</u> \$ ¢	<u>DATED</u>	<u>REMARKS</u>
2011 July 31	7,125,583.36		Closing Entries Transfer
2012 August	168,587,752.10	31.08.2012	I.D.A. Run 1 Transfer
	23,425,604.47	31.08.2012	OSM Transfer
2012 September 30	437.71	30.09.2012	Overseas Missions Tranfer
	12,228.87	30.09.2012	I.D.A. Run 5 Transfer
	306,666,219.84	30.09.2012	I.D.A. Run 6 Transfer
	22,240,991.11	30.09.2012	Cash Transaction
	41,281,821.73	30.09.2012	I.D.A. Run 9 Transfer
	5,261,304.35	30.09.2012	Cash Transaction
	90,461,659.02	30.09.2012	Cash Transaction
	44,288,653.69	30.09.2012	Cash Transaction
	6,564,848.45	30.09.2012	Cash Transaction
	61,883,632.21	30.09.2012	Cash Transaction
	128,790,000.00	30.09.2012	Cash Transaction
	7,994,236.63	30.09.2012	Cash Transaction
	1,718,372,015.76	30.09.2012	Cash Transaction
	25,642.20	30.09.2012	Cash Transaction
	56,425,061.94	30.09.2012	OSM Transfer
	554,572,323.62	30.09.2012	I.D.A. Run 2 Transfer
	26,563,427.00	30.09.2012	Cash Transaction
	233.44	30.09.2012	Cash Transaction
	540,903.66	30.09.2012	Overseas Mission Tranfer
	11.94	30.09.2012	OSM Transfer
	526,315,439.02	30.09.2012	I.D.A. Run 11 Transfer
TOTAL	<u><u>3,797,400,032.12</u></u>		

CREDIT ADJUSTMENT TO BE MADE BY CENTRAL BANK

APPENDIX H:

<u>DATE</u>	<u>AMOUNT</u>	<u>DATED</u>	<u>REMARKS</u>
	\$ ¢		
2012 August 31	1,849,496.21	31.08.2012	Closing Entries Transfer
2012 September 30	428,124,121.57	30.09.2012	4th Period D.R.S.
	94,210,733.26	30.09.2012	I.D.A.Run 7 Transfer
	1,787,861.21	30.09.2012	I.D.A.Run 8 Transfer
	5,545,313.12	30.09.2012	Closing Entries Transfer
	3,049.43	30.09.2012	Closing Entries Transfer
	55,000.00	30.09.2012	Overseas Mission
	140,097.07	30.09.2012	I.D.A.Run 4 Transfer
	698,602,518.26	30.09.2012	I.D.A.Run 3 Transfer
	1,109.77	30.09.2012	Overseas Mission Transfer
	1,610,185.08	30.09.2012	I.D.A.Run 12 Transfer
TOTAL	<u><u>1,231,929,484.98</u></u>		

STATEMENT OF

PUBLIC DEBT

AS AT

2012 SEPTEMBER 30

STATEMENTS OF PUBLIC DEBT

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METHODOLOGY

Methodology for aggregating data

The Ministry of Finance and the Economy compiles data from detailed loan records and provides aggregated reports on the external debt of Central Government.

Converting to a common currency

To produce the summary tables, the debt data had to be converted into a common currency, either U.S. dollar or T.T. dollar. The conversion is as follows:

- a. Stock figures, such as debt outstanding are converted using end-period exchange rates;
- b. Flow figures, such as debt servicing and disbursements during the period, are converted using exchange rates as of the date of transaction;
- c. Projections are based on exchange rates specified usually for one date.

Future debt service payments

Projection on future debt service payments is performed based on the repayment terms of each loan (the start and end payment dates, periodicity, conversion factor, the year and month base for interest calculation, etcetera).

- a. Projection based total commitment, and
- b. Projection based on debt outstanding.

When projecting future debt service payments based on total commitment the undisbursed portion of the debt, which is distributed along the rest of disbursement period of loans is taken into account.

With this method, projections of future payment of principal and interest are calculated based on the amount of loan commitment. If during the life of the loan, there is/are amendment(s) to the amount of loan commitment, the future payment of principal and interest are recalculated based on the amount of the latest amended commitment/face value.

Similarly, projections of regular future commitment fees are calculated based on the undisbursed amount of the loan. Other fees are recorded following terms/related clauses in the loan contract/agreement.

Projections on future payments based on debt outstanding, on the other hand, are done without taking into consideration undisbursed portions of the loan so that the future payment of principal will reflect only portions of the debt that have been disbursed and unpaid.

SOURCES

Debt data

The principal sources of information for the tables are the records of the Central Government and Contingent Liabilities administered by the Ministry of Finance and the Economy.

Reference data

The reference data or common information required in administering the debt data and/or transactions are composed of:

- a. Exchange rates;
- b. Common interest rates/variable interest rates, such as LIBOR.

The exchange rates applied for converting daily transactions (disbursement and debt services) and/or stock and projected flow figures are obtained from the Central Bank of Trinidad and Tobago for budget purposes.

ANALYSIS OF THE PUBLIC DEBT

“Analysis of the Public Debt” is a summary status on the public debt, which provides a broader view of the debt portfolio. It deals with the volume of the public debt and its breakdown and variations in stocks and flows between two points in time. It gives an analytical description of some of the debt variables and mainly examines the changes in the debt portfolio in fiscal year 2012 vis-à-vis the preceding fiscal year.

Statement of Public Debt

2. The Public Debt comprises balances on long-term loans and credit instruments raised on the domestic and foreign markets. The Public Debt recorded at 2012 September 30 was \$ 45,422,880,165.17 as detailed below: -

	2011	2012
Head 19: Local Loans	18,941,773,014.93	31,431,628,366.53
Head 19: External Loans	9,462,772,722.53	10,583,289,673.85
Head 18: Ministry of Finance & the Economy	3,675,640,726.40	3,407,962,124.79
Total	<u>32,080,186,463.86</u>	<u>45,422,880,165.17</u>

There was an overall increase of \$ 13,342,693,701.31 in the balance representing the Public Debt at 2012 September 30.

Domestic Debt

Local Loans - \$ 31,431,628,366.53

3. There are three borrowing instruments from the domestic sources. They are Treasury Bills, Treasury Notes, and Government loans raised by Bonds. The Bonds are long-term instruments whilst the Treasury Notes are medium i.e. between 3-5 years. The Treasury Bills are short-term borrowing instruments and are of two different maturities: 91 days and 182 days.

4. The Domestic Debt (local loans) in 2012 was \$ 31,431,628,366.53. This figure when compared to 2011 reflected an increase of \$ 12,489,855,351.60 or 65.9%. This was mainly due to new Bonds which were issued during the financial year.

5. Movements in Local Loans for the financial year ended 2012 September 30 are as follows:

	\$
Balance as at 2012 October 01	18,941,773,014.93
Add: New Bonds	13,618,157,663.51
Disbursements	45,334,504.05
Less: Total Repayments	<u>(1,173,636,815.96)</u>
Balance as at 2012 September 30	<u>31,431,628,366.53</u>

Composition of Domestic Debt by Instruments

6. In 2012, of the three instruments, Government Development loans had the highest proportion, \$21.264 billion (67.7%); followed by Treasury Notes and Treasury Bills amounting to \$183 million (0.6%) and \$800 million (2.5%) respectively. There was also Loans under Purchase of Certain Rights and Validation which was classified under “Other”. When compared with the previous fiscal year, both the Treasury Notes and Treasury Bills remained the same.

**Domestic Debt by Types of Instruments
(2011 & 2012)**

Table 1

Instruments	2011		2012	
	Million \$	%	Million \$	%
Government Development Loans	17,947.88	94.7	21,264.26	67.7
Treasury Notes	183.00	1.0	183.00	0.6
Treasury Bills	800.00	4.2	800.00	2.5
Others	10.92	0.1	9,184.37	29.2
Total	18,941.80	100.0	31,431.63	100

**Domestic Debt by Types of Instruments
as at September 30**

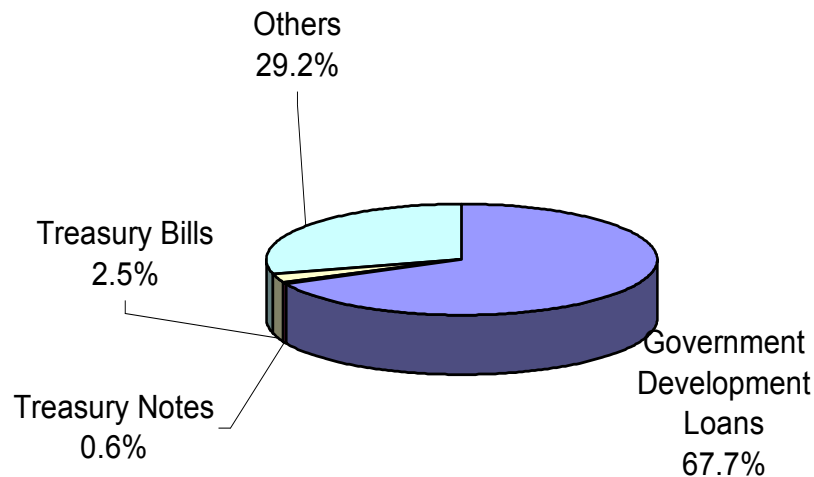


Chart 1- Paragraph 6 refers

Holders of Domestic Debt

7. The major holders of domestic debt are the commercial banks for the Government Development Loans, the Central Bank of Trinidad and Tobago for Bonds and individuals for Treasury Bills.

Holders of Domestic Debt (2011 & 2012)

Table 2

Creditors	2011		2012	
	Million \$	%	Million \$	%
CBTT	183.00	1.0	183.00	0.6
Commercial Banks	17,947.88	94.7	21,264.26	67.7
Individuals	800.00	4.2	800.00	2.5
Others	10.92	0.1	9,184.37	29.2
 Total 	 18,941.80 	 100.0 	 31,431.63 	 100

Holders of Domestic Debt as at 2012 September 30

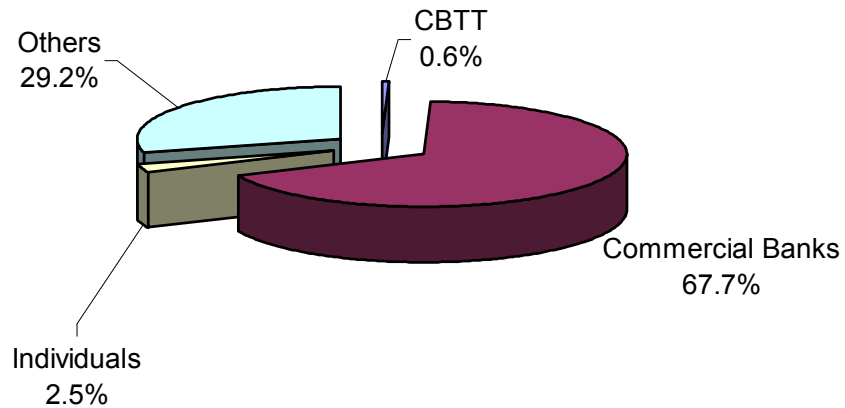


Chart 2- Paragraph 7 refers

External Debt

External Loans - \$10,583,289,673.85

8. The external debt as at 2012 September 30 was \$10,583,289,673.85. There was an increase of \$1,120,516,951.32 or 11.84% over the previous year. This was mainly due to the raising of new loans and additional disbursements on existing loans.

9. During the fiscal year seven (7) new loan agreements were contracted, six (6) of which were with the Inter-American Development Bank totaling US\$290 million and one with the Export & Import Bank of China for RMB Yuan 207 million. No disbursements were received during the financial year on three of the loans.

10. Gross disbursements amounted to \$1,765,601,908.13 million, the majority of which were received from multilateral creditors. When classified by economic sector, the disbursements were as follows: approximately 17.24% to Ministry of Finance & the Economy, 17.24% to Ministry of People and Social Development, 17.24% to Ministry Environment & Water Resources, 20.69% to Ministry Energy & Energy Affairs and 27.59% to Ministry of Housing & Marine Affairs.

11. Actual external debt service payment during 2012 totaled \$711,511,400.92. This figure when compared to 2011 reflected an increase of \$81,370,079.37. The repayments for 2012 were mainly due to normal debt servicing of existing loans.

12. A summary of transactions in respect of External Loans is given below:

	\$
Balance as at 2011 October 01	9,462,772,722.53
Less: Adjustment to Balance (2012)	(5,033.30)
Add: Receipts for Financial Year 2012	1,765,601,908.13
Less: Repayments for Financial Year 2012	(711,511,400.92)
Add: Foreign Exchange Adjustment	66,431,477.41
Balance as at 2012 September 30	10,583,289,673.85

Disbursements - \$1,765,601,908.13

13. Disbursements in respect of External Loans consisted of draw downs on existing and new loans totaling \$1,765,601,908.13.

Foreign Exchange Adjustment - \$66,431,477.41

14. The figure of \$66,431,477.41 represents the net adjustment on external loans as a result of changes in the foreign exchange rates.

External Debt Outstanding by Major Creditors Group

15. Of the total external debt outstanding as at 2012 September 30, \$ 4,282.02 million was owed to multilateral financial institutions, whilst \$ 6,301.27 million was owed to bilateral/commercial creditors.

16. Multilateral Creditors: - The debt owed to the multilateral financial institutions as at 2012 September 30 has increased by \$1,179.6 million to \$4,282.0 million when compared to last fiscal year's figure of \$ 3,102.4 million. This is mainly due to additional disbursements and foreign exchange adjustments.

17. Official Bilateral / Commercial Creditors: - The debt owed as at 2012 September 30 amounted to \$6,301.27million. This figure decreased by \$59.13 million over the last fiscal year. This is mainly due to repayment of debt.

18. An analysis of the outstanding external debt by sources of financing is detailed below:

**External Debt Outstanding by Sources of Financing
(2011 & 2012)**

Table 3

TYPE	Debt as at 2011/09/30		Debt as at 2012/09/30		Change
	Million \$	%	Million \$	%	Million \$
IBRD	117.68	1.24	96.82	0.91	(20.86)
IADB	2,729.91	28.85	3,974.70	37.56	1,244.79
CDB	216.79	2.29	176.81	1.67	(39.98)
EIB	38.00	0.40	33.69	0.32	(4.31)
Notes & Bonds	2,570.28	27.16	2,577.50	24.34	7.22
Japanese Banks	944.90	9.98	929.50	8.78	(15.40)
Chinese Banks	805.69	8.51	764.76	7.23	(40.93)
English Banks	1,237.29	13.07	1,087.96	10.28	(149.33)
Other	802.23	8.50	941.55	8.90	139.32
Total	9,462.77	100	10,583.29	100	1,120.52

**External Debt Outstanding by Sources and Financing
as at 2012 September 30**

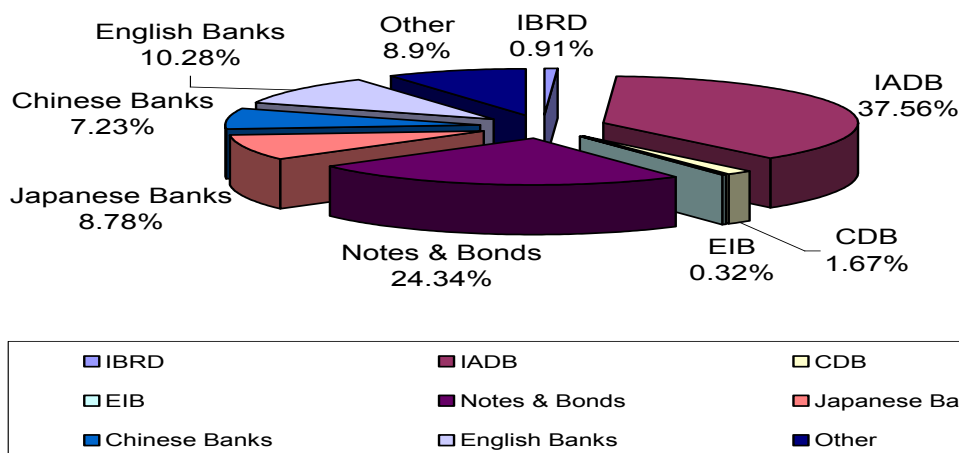


Chart 3- Paragraph 15-18 refers

External Debt Outstanding by Contracting Currency

19. Out of the total debt outstanding, 73.39% was denominated in USD, 10.28% in £ Sterling and the other 16.33% of the debt stock was denominated in other currencies such as Japanese Yen, EURO and RMB Yuan.

External Debt Outstanding by Contracting Currency (2011 & 2012)

Table 4

Borrower	FY 2011		FY 2012		Change Millions \$
	Millions \$	%	Millions \$	%	
GBP	1,237.29	13.08	1,087.96	10.28	(149.33)
USD	6,436.89	68.02	7,767.38	73.39	1,330.49
EURO	38	0.40	33.69	0.32	(4.31)
JPY	944.90	9.99	929.50	8.78	(15.40)
RMB YUAN	805.69	8.51	764.76	7.23	(40.93)
Total	9,462.77	100	10,583.29	100	1,120.52

External Debt Outstanding by Contracting Currency as at 2012 September 30

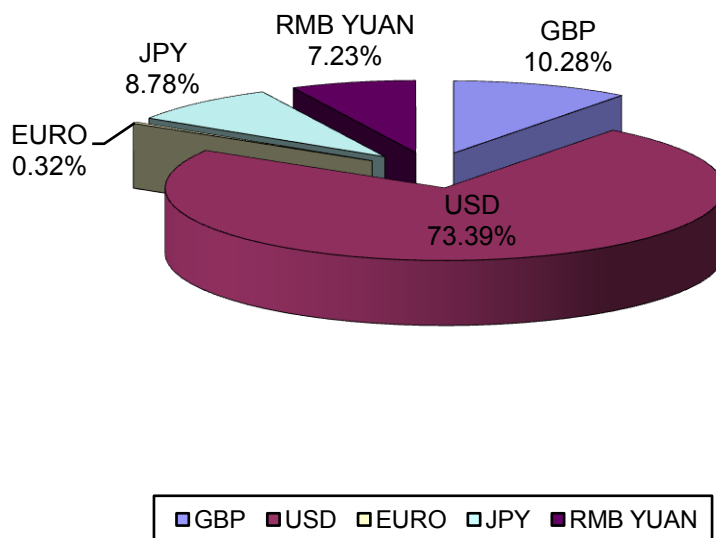


Chart 4- Paragraph 19 refers

New Commitment

20. During the fiscal year 2012, seven new loan agreements were contracted. One loan with Export Import Bank of China for 207Mn RMB Yuan and six were with IADB totaling US \$290Mn, four of these loans totaling US\$ 235Mn were disbursed.

New Commitment Contracted during FY 2012

Table 5

Lender	Description	Loan CY	Amount in Loan CY Mn.	Interest Rate (%)	Maturity (Years)	Grace (Years)
IADB	Social Safety Net Reform Program	USD	45	LIBOR Plus Spread	20	
IADB	Social Safety Net Reform Program	USD	5	LIBOR Plus Spread	20	
IADB	WASA Modernization And Wastewater infrastructure Program	USD	50	LIBOR Plus Spread	20	
IADB	Sustainable Energy Program for Trinidad and Tobago	USD	60	LIBOR Plus Spread	20	
IADB	Strengthening of the Financial Sector Supervisory and Regulatory Framework	USD	50	LIBOR Plus Spread	20	
IADB	Program to support the Climate Change Agenda I (First Programmatic Operation)	USD	80	LIBOR Plus Spread	20	
EX-IM Bank of China	National Academies for the Performing Arts Project	RMB Yuan	207	2 %	20	

Head 18: Ministry of Finance and the Economy - \$3,407,962,124.79

21. The balance recorded for Loans serviced under Head 18 – Ministry of Finance and the Economy was \$3,407,962,124.79. This figure comprises either loans that were issued under the authority of Letters of Comfort or Loans or Credits Guaranteed by the State. Where loans were not repaid by the entity, these are serviced by the Ministry of Finance & the Economy under Head 18. The loan balances outstanding are detailed below:

Letters of Comfort:	839,792,922.13
Loans or Credits Guaranteed by the State:	<u>2,568,169,202.66</u>
	<u>3,407,962,124.79</u>

Summary of the Public Debt

22. The transactions relative to the Public Debt for the financial year 2012 are summarized below:

Table 6

Summary of Transactions of the Public Debt for the Financial Year 2012

	Local Loans	External Loans	Head 18	Total
Balance as at 2011 October 01	18,941,773,014.93	9,462,772,722.53	3,675,640,726.40	32,080,186,463.86
Add: New Loans	13,618,157,663.51	0.00	340,500,000.00	13,958,657,663.51
Less: Gain Transferred Revenue	0.00	(5,033.30)	0.00	(5,033.30)
Add: Disbursements for Financial Year 2012	45,334,504.05	1,765,601,908.13	0.00	1,810,936,412.18
Less: Repayments for Financial Year 2012	(1,173,636,815.96)	(711,511,400.92)	(608,178,601.61)	(2,493,326,818.49)
Add: Foreign Exchange Financial Year 2012	0.00	66,431,477.41	0.00	66,431,477.41
Add: Adjustment Other	0.00	0.00	0.00	0.00
Balance as at 2012 September 30	31,431,628,366.53	10,583,289,673.85	3,407,962,124.79	45,422,880,165.17

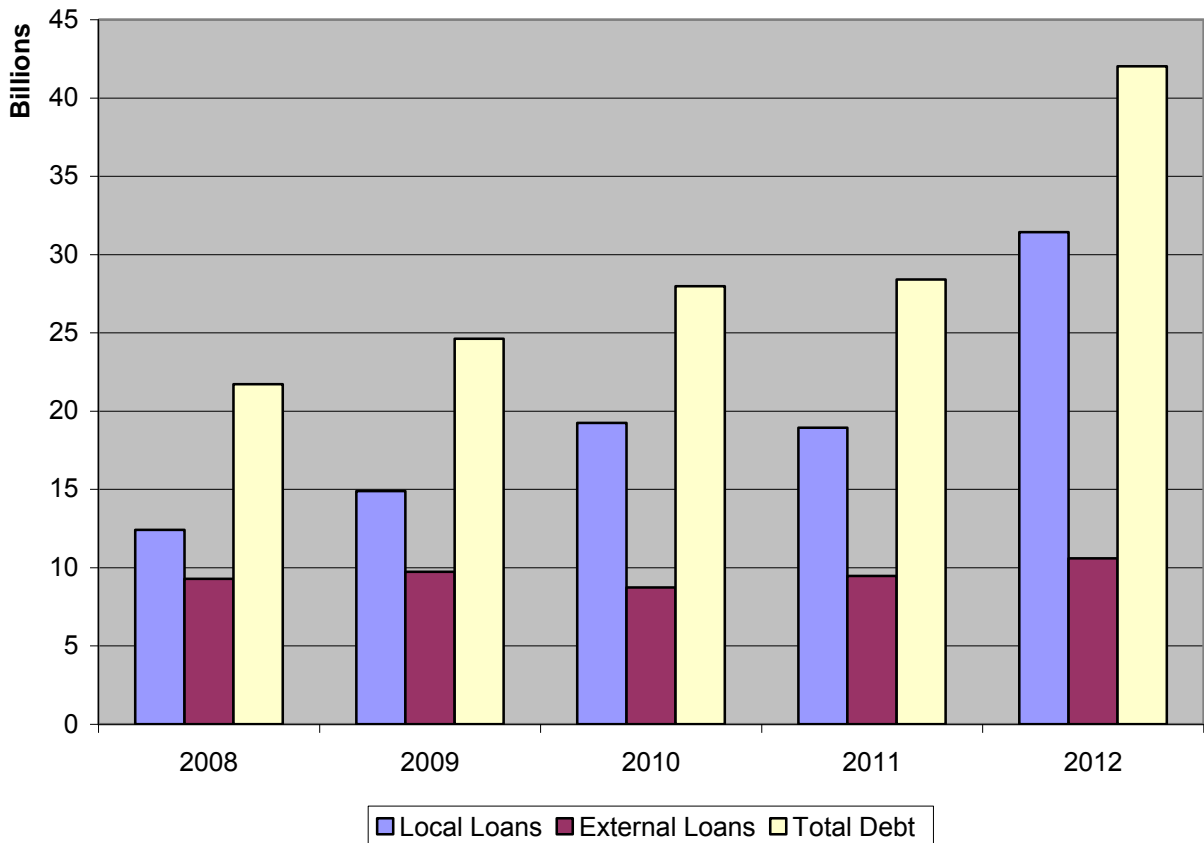
23. A comparison of the debt (local and external) for the financial years 2008 to 2012 revealed that the local debt has increased incrementally from 2008 to 2010 with a decrease occurring in 2011 and again increasing in 2012. External debt increased incrementally from 2008 to 2009 and decreased in 2010. There was again an increase occurring in 2011 and this continued in 2012. When compared with financial year 2011, there was an overall increase in local debt of 65.9%, external debt increased by 11.8% and total debt increased by 47.9%. Details are shown hereunder: -

Table 7

Financial Year	Local Loans \$	External Loans \$	Total Debt \$
2008	12,414,623,023.86	9,289,600,146.54	21,704,223,170.40
2009	14,877,630,326.20	9,729,260,317.65	24,606,890,643.85
2010	19,233,070,321.73	8,728,909,436.27	27,961,979,758.00
2011	18,941,773,014.93	9,462,772,722.53	28,404,545,737.46
2012	31,431,628,366.53	10,583,289,673.85	42,014,918,040.38

Chart 5

**Comparative Summary Total Public Debt
for Financial Year 2008 to 2012**



24. A comparison of the public debt (local and external) and actual revenue for the financial years 2008 to 2012 is detailed below:

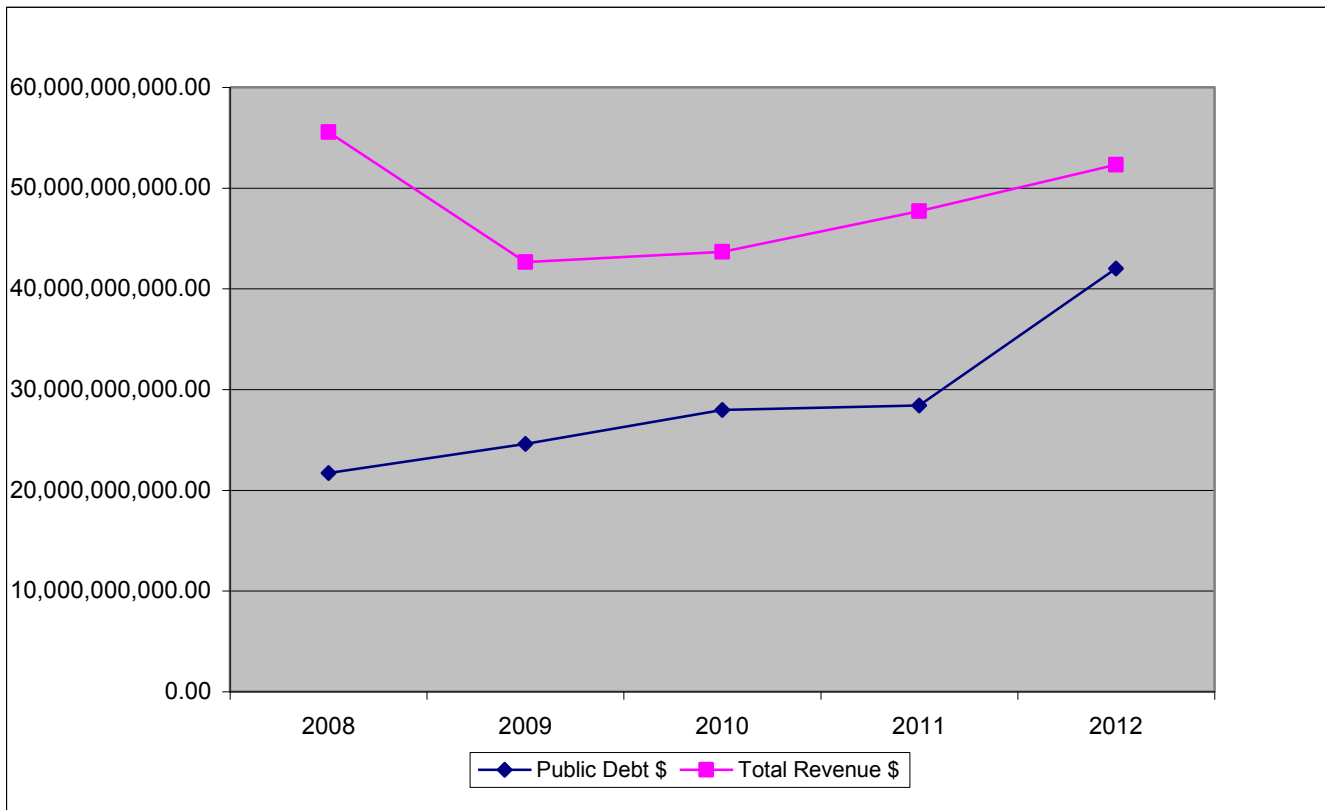
**Comparison of the Public Debt and the Revenue for the
Financial Year 2008 to 2012**

Table 8

Years	Public Debt \$	Total Revenue \$	% of Public Debt to Total Revenue
2008	21,704,223,170.40	55,554,781,138.37	39%
2009	24,606,890,643.85	42,655,179,188.03	57%
2010	27,961,979,758.00	43,671,089,617.10	64%
2011	28,404,545,737.46	47,519,269,784.83	60%
2012	42,014,918,040.38	52,312,078,720.47	80%

**Comparison of the Public Debt and the Revenue for the
Financial Year 2008 to 2012**

Chart 6



Charges on Account of the Public Debt - \$4,663,655,150.87

25. Charges on Account of the Public Debt comprise principal repayments, interest and other payments which are accounted for under Expenditure Head 19 – Charges on Account of the Public Debt.

The composition of the figure of \$4,663,655,150.87 is detailed below:

Principal Repayments	\$	¢
Local Loans	257,286,205.96	
Foreign Loans	<u>711,511,400.92</u>	
Total Principal Loan Repayments (a)	<u>968,797,606.88</u>	
Interest Payments		
Local Loans	610,882,997.40	
Foreign Loans	389,177,605.27	
Notes, Debentures and Others	<u>1,288,154,697.42</u>	
Total Interest Payments (b)	<u>2,288,215,300.09</u>	
Other Payments		
Management Expenses	9,484,078.84	
Sinking Fund Contributions	1,021,723,250.00	
Discounts and Other Financial Instruments	374,967,846.38	
Expenses of Issues	<u>467,068.68</u>	
Total Other Payments (c)	<u>1,406,642,243.90</u>	
Total Expenditure (a) + (b) + (c)	<u>4,663,655,150.87</u>	

Expenditure under Head 19 decreased by \$1,208,103,637.00 or 20.57 % when compared to the previous financial year's figure of \$5,871,758,787.87.

26. The Table 9 below shows Charges on Account of the Public Debt as a percentage of Total Expenditure for the five (5) financial years 2008 to 2012.

**Charges on Account of the Public Debt as a Percentage of Total Expenditure
for the Financial Years 2008 to 2012**

Table 9

Financial Year	Total Expenditure \$'000	Charges on Account of the Public Debt \$'000	%
2008	55,459,763	3,799,654	6.85
2009	45,328,778	4,952,232	10.90
2010	46,112,566	4,755,456	10.31
2011	54,469,016	5,871,759	10.78
2012	55,702,232	4,663,655	8.40

SUMMARY

Central Government Debt as at 2012 September 30

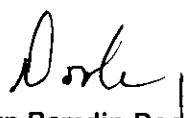
	\$	€
Domestic Loans	31,431,628,366.53	
External Loans	10,583,289,673.85	
Loans serviced under Head 18	<u>3,407,962,124.79</u>	
		<u>45,422,880,165.17</u>

Contingent Liabilities as 2012 September 30

Balances on BOLT Projects	471,239,761.71	
Balances on Loans Assumed by the GORTT	7,299,961.36	
Loans and Credits Guaranteed by the State	18,812,409,010.22	
Letters of Comfort	5,404,751,534.89	
Promissory Notes	4,335,871,489.36	
Open Market Operations re: Treasury Bills/Notes	<u>18,930,000,000.00</u>	<u>47,961,571,757.54</u>
Total Debt		<u>93,384,451,922.71</u>

Conclusion

The issue of the public debt and debt sustainability has long been a concern for policy makers of both fiscal and monetary authority. The Central Government Debt and Contingent Liability must be examined and analyzed in its entirety to ensure present and future debt sustainability. It is important for overall macro-economic policy to manage the debt and it needs to be coordinated closely with fiscal, monetary and other macro-economic and financial policies. For this reason, debt managers and fiscal and monetary authorities should share an understanding of the objectives of debt, fiscal and monetary policies, given the independence among the policy instruments. Close coordination is needed to choose an appropriate mix of financing and policy adjustment to facilitate economic recovery while preventing the build-up of an unsustainable debt burden.



Roselyn Ramdin-Dodbraj
Ag. Comptroller of Accounts

2013 January 31

DEFINITIONS

Arrears

Amounts that are past due for payment and unpaid. Arrears can arise both through the late payment of principal and interest on debt instruments as well as through late payments for other instrument transactions.

Bilateral (creditor type)

Financing whose source is a foreign government or its agencies (including Central Banks), an autonomous public body or an official export credit agency.

Bilateral debt

Loans extended by a bilateral creditor

Bilateral Loans

Loans from Governments and their agencies (including Central Banks), loans from autonomous bodies and direct loans from official export credit agencies.

Bond Holders

These are holders of bonds and other securities, including those held at commercial banks and other financial institutions

Cancellations

A decrease of the undisbursed amount and the loan commitment

Capitalization

See "Capitalized interest".

Capitalized Interest

Capitalized interest is the conversion of accrued interest cost or future interest payments, by a contractual arrangement with the creditor, into a new debt instrument or the principal amount. The most common form of capitalization is the reinvestment of interest cost into the principal amount, either because of an explicit agreement regarding the specific debt instrument or as part of a rescheduling agreement. Frequently, as part of a reschedule during the consolidation period is converted, through an agreement made with the creditor, into principal.

Commitment

Generally, a firm's obligations to lend, guarantee, or insure resource of a specific amount under specific financial terms and conditions.

Concessional Loans

Loans that are extended on terms substantially more generous than market loans. The concessionality is achieved either through interest rates below those available on the market or by grace periods, or a combination of these. Concessional loans typically have long grace periods.

Creditor Country

The country in which the creditor resides

Debt Conversion

The exchange of debt for a non-debt liability, such as equity, or for counterpart funds, such as can be used to finance a particular project or policy.

Debt Outstanding (and Disbursed)

The amount disbursed but has not yet been repaid or forgiven

Debt Service

Payments in respect of principal, interest and fees. Actual debt service is the set of payments actually made to satisfy a debt obligation, including principal, interest and any late payment fees. Scheduled debt service is the set of payments, including principal, interest and fees that are required to be made through the life of the debt.

Disbursement/Drawing

The transactions of providing financial resources. The two counter parties must record the transactions simultaneously. In practice, disbursements are recorded at one of several stages: provision of goods and services (where trade credit is involved); placing of funds at the disposal of the recipient in an earmarked fund or account; withdrawal of funds by the recipient from an earmarked fund or account; or borrower. The term "utilized" may apply when the credit extended is in a form other than currency. Disbursements should be recorded gross-the actual amount disbursed.

EURO

The EURO is the European currency launched on January 1999. Consequently, the countries participating in the Monetary Union are no longer quoted on the foreign exchange markets.

EURO LIBOR

The EURO LIBOR is calculated by the British Banker's Association as an unweighted average of the money markets rates for the euro provided by the panel of banks.

External Debt

Gross external debt, at any given time, is the outstanding amount of those actual current, and not contingent, liabilities that require payment(s) of interest and/or principal by the debtor at some point(s) in the future and that are owed to nonresidents of an economy.

Fee

A payment for a service, for instance commitment fee, agent fee, management fee. The term fee is interchangeable with commission.

Fixed Rate Debt

Debt instruments, where interest costs are not linked to any reference index.

Floating Rate Debt

See “Variable-rate debt”

General Government

General government consists of:

- a. Government units that exist at each level – Central, State, or Local – of Government within the national economy;
- b. All social security funds operated at each level of government;
- c. All non-market nonprofit institutions that are controlled and mainly financed by government units. Public corporations and unincorporated enterprises that function as if they were corporations (so-called quasi-corporations) are explicitly excluded from the general government sector, and are allocated to the financial or non-financial corporate sectors, as appropriate.

Government guaranteed external debt

External obligation of a debtor that is guaranteed for repayment by the government or agency acting on behalf of the government.

Interest

For the use of principal, interest can, and usually does, accrue on the principal amount, resulting in an interest cost for the debtor. When this cost is paid periodically, as commonly occurs, it is known as an interest payment. Interest can be calculated either using a fixed –interest rate or a variable-interest rate basis. In contrast to a fixed interest rate, which remains unchanged over a period of years, a variable-interest rate is linked to a reference index e.g. Libor, or the price of a specific financial instrument that normally changes over time in a continuous manner in response to market pressures.

Late Interest

Compensation (penalty) one party has to pay to another party in the event of the first party failing to meet its obligations, or some of its obligations, under the terms of a commercial contract.

Long-Term External Debt

External debt that has a maturity of more than one year.

Multilateral Creditors

These creditors are multilateral institutions such as the IMF and the World Bank, as well as other multilateral development banks.

Multilateral (Creditor Type)

Financing, whose source is the World Bank Group, regional development banks or other multilateral and intergovernmental agencies.

Revenue

Increase in net worth resulting from a transaction. For general government units, there are four main sources of revenue: taxes and other compulsory transfers imposed by government units, property income derived from the ownership of assets, sale of goods and services and voluntary transfers received from other units.

Public Debt

An external obligation of a public debtor, including the national government, a political subdivision (or an agency of either) and autonomous public bodies publicly guaranteed debt, which is an external obligation of a private debtor that is guaranteed for repayment by a public entity and private.

Total Debt

Total debt stocks of public and publicly guaranteed long-term debt, private non-guaranteed long-term debt, the use of IMF credit and short-term debt, all disbursed and outstanding at year-end.

ACRONYMS

CDB	Caribbean Development Bank
CNY	Chinese Yuan
CY	Currency
EIB	European Investment Bank
FY	Fiscal Year
GBP	Great British Pound
GORTT	Government of the Republic of Trinidad and Tobago
HIPC	Highly Indebted Poor Countries
IADB	Inter-American Development Bank
IBRD	International Bank for Reconstruction and Development
IDA	International Development Association
IMF	International Monetary Fund
MINISTRY OF FINANCE AND THE ECONOMY	Ministry of Finance
OPEC	Organization of the Petroleum Exporting Countries
PC	Paris Club
RMB YUAN	Chinese Renminbi Yuan
SDR	Special Drawing Rights
TTD	Trinidad and Tobago Dollar
USD	United States Dollar

SUMMARY TOTAL OF PUBLIC DEBT AS AT 2012 SEPTEMBER 30

		\$
(a)	Local Loans	31,431,628,366.53
(b)	External Loans	<u>10,583,289,673.85</u>
		<u>42,014,918,040.38</u>
(c)	Loans Serviced Under Head 18	<u>3,407,962,124.79</u>
		<u>45,422,880,165.17</u>

**SUMMARY STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO
AS AT 2012 SEPTEMBER 30**

(A) LOCAL LOANS

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	PRESENT DEBT
	\$ ¢	\$ ¢
(i) Local Loan Ordinance 15 of 1920 (Chapter 222)	£1,000,000.00 converted at \$4.80 4,800,000.00	480.00
(ii) War Loan Ordinance 3 of 1941 Amendment 2 of 1943 Amendment 4 of 1944	7,000,000.00	18,992.00
(iii) Trinidad Electricity Board (Loan) Ordinances 27 of 1941 and 23 of 1942	2,100,000.00	1,056.00
(iv) Slum Clearance and Housing (Loan) Ordinance 30 of 1944	5,000,000.00	30,144.00
(v) Economic Programme (Loan) Ordinances 36 of 1956 and 18 of 1959	63,500,000.00	67,900.00
(vi) Government Savings Bonds Act Chapter 71:41 Legal Notice # 33/87	500,000,000.00	1,816,598.35
(vii) Treasury Bills Act Chapter 71:40 Legal Notice # 35/87 Legal Notice # 26/03 Legal Notice # 182/06	15,000,000,000.00	800,000,000.00
(viii) Independence Development Loans Act Chapter 71:03	Amount not specified	0.00
(ix) Development Loans (Amendment) Act Chapter 71:04 Act # 29/94 Legal Notice # 15/00 Legal Notice # 27/03 Legal Notice # 148/08 Legal Notice # 188/2011	30,000,000,000.00 (External and Local)	21,264,262,958.18
(x) Public Sector Arrears of Emoluments Act No.7 of 1995	2,000,000,000.00	8,837,238.00
(xi) Treasury Notes Act. No.14 of 1995 Legal Notice # 25/03 Legal Notice # 182A/06	5,000,000,000.00	183,000,000.00
(xii) Act No. 17 of 2011	10,700,000,000.00	9,173,593,000.00
	TOTAL	31,431,628,366.53

**STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30
AS AT 2010 SEPTEMBER 30**

(B) EXTERNAL LOANS

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	PRESENT DEBT
	\$ c	\$ c
(i) Independence Development Loans Act ACT 6 of 1964 Amended 21 OF 1981 Chapter 71:03	Amount not specified	1,700,028.00
(ii) External Loans Act ACT 31 of 1967 Chapter 71:05 Legal Notice #111/93	15,000,000,000.00	6,506,439,052.66
(iii) National Development (International Bank for Reconstruction and Development) Loans Act ACT 2 of 1967 Chapter 71:06	Amount not specified	96,821,217.45
(iv) National Development (Inter-American Development Bank) Loans Act ACT 32 of 1967 Chapter 71:07	Amount not specified	3,974,702,978.91
(v) Water and Sewerage Act ACT 16 of 1965 Chapter 54:40	Amount not specified	3,626,396.83
	TOTAL	10,583,289,673.85

**SUMMARY MEMORANDUM STATEMENT SHOWING EXTERNAL DEBT VALUED AT RATES OF EXCHANGE PREVAILING
ON 2012 SEPTEMBER 30**

FOREIGN CURRENCY	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	AMOUNT REPAID TO DATE	DEBT AS AT 2012 SEPTEMBER 30	
				IN RELEVANT FOREIGN CURRENCY	IN TT DOLLARS
(a) Amount repayable in UK Pound	189,167,587.00	140,501,826.72	38,232,971.70	102,268,855.02	\$ 1,087,956,533.48
(b) Amount repayable in China Yuan	1,049,000,000.00	842,000,000.00	93,580,645.17	748,419,354.83	¢ 764,764,833.54
(c) Amount repayable in Japanese Yen	11,000,000,000.00	11,000,000,000.00	0.00	11,000,000,000.00	929,500,000.00
(d) Amount repayable in US Dollars	1,745,578,620.75	1,620,921,306.51	468,416,250.93	1,152,505.62	7,421,556,305.66
US equivalent of AUD	68,050,711.68	66,135,336.56	12,431,168.40	53,704,168.16	345,827,990.87
(e) Amount repayable in EUR	9,158,665.00	6,773,681.15	2,743,626.30	4,030,055.55	33,684,010.30
					22,968.75
				TOTAL	10,583,289,673.85

TABLE OF FOREIGN EXCHANGE RATES

AS AT 2012 SEPTEMBER 30

CURRENCY	EXCHANGE RATE
UK Pound (Sterling)	10.6382
Japanese Yen	0.0845
US Dollar	6.4395
Euro	8.3582
Chinese Yuan	1.02184

Rates of exchange extracted from the Central Bank of Trinidad and Tobago - Domestic Market Operations

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
	\$ €	\$ €	\$ €			\$ €	\$ €	
A - LOCAL LOANS								
<u>Loan raised under Ordinance No. 15 of 1920 (Chapter 222)</u>								
(1) 6 percent Debentures	4,800,000.00	4,800,000.00	4,800,000.00	August 1920	6 percent	4,799,520.00	480.00	These Bonds were redeemable from 15th August, 1930 by annual drawings held by the Accountant General at his office, in the presence of a Notary Public appointed by the Governor for the purpose. The Debt Balance represents outstanding Debenture Bonds.
<u>Loans raised under the War Loan Ordinance No. 3 of 1941</u>								
(2) 3 percent Debentures 1959	1,769,664.00	1,769,664.00	1,769,664.00	August to December 1941	3 percent	1,765,536.00	4,128.00	These Bonds were repayable at par on 15th October, 1959. The Debt Balance represents unpaid Bonds.
(3) Free Interest Certificates	35,336.00	35,336.00	35,336.00	June 1941 to August 1942	Free	35,286.00	50.00	These Certificates were payable without interest three (3) months after 24th day of February, 1946. The debt balance represents unpaid Certificates.
(4) Holders of Savings Certificates	3,200,000.00	3,199,996.80	3,199,996.80	August 1941 to September 1946	3.17 percent	3,185,182.80	14,814.00	These Certificates matured ten (10) years after issue but may be redeemed at any time. The debt balance represents unredeemed certificates.
<u>Loan raised under the Trinidad Electricity Board Ordinance No. 3 and 27 of 1941 and 23 of 1942</u>								
(5) 3 percent Debentures 1973-1983	3,101,664.00	3,101,664.00	3,101,664.00	April to June 1943	3 percent	3,100,608.00	1,056.00	This loan was repayable at par on 15th December, 1983 with the option of redemption at par on or after giving six (6) calendar months' notice. A Sinking Fund of 1 percent per annum was established for the redemption of the loan. The balance represents outstanding Debenture Bonds.
<u>Loan raised under the Sum Clearance Housing Ordinance No. 30 of 1944</u>								
(6) 3 percent Debentures 1974-1984	5,007,500.00	1,645,248.00	1,645,248.00	October to November 1944	3 percent	4,976,448.00	30,144.00	This loan was repayable at par on 15th November, 1984 out of the Sinking Fund which was established for the redemption. The debt balance represents outstanding Debenture Bonds.
		1,407,360.00	1,407,360.00	January to February 1946				
		1,953,984.00	1,953,984.00	December 1948				
		5,006,592.00	5,006,592.00					
<u>Loans raised under the Economic Programme Loans Ordinance, 1956 (No.36 of 1956) as amended by No.18 of 1959</u>								
(7) 6.5 percent Debentures 1976-1981 2nd Tap Issue (Issued 1960)	12,390,500.00	12,390,500.00	12,390,500.00	1960	6.5 percent	12,371,950.00	18,550.00	Loan raised by issue of Debenture Bonds sold on Tap. This Loan was repayable at par in 1981 out of the Sinking Fund that was established for the redemption. The Debt Balance represents outstanding Debenture Bonds.
Carried Forward:							69,222.00	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE		PRESENT DEBT		REMARKS
	\$	¢	\$	¢	\$	¢		\$	¢	\$	¢	
A - LOCAL LOANS												
Brought Forward:												69,222.00
(8) 6.5 percent Debentures (30 Year Bonds) 3rd Tap Issue -	4,063,500.00		4,063,500.00		4,063,500.00	1965 to 1968	6.5 percent	4,059,250.00		4,250.00		Loan raised by issue of Debenture Bonds sold on Tap i.e. interest (payable half yearly) effective from date of purchase. Bonds are redeemable after 30 years with the option to redeem after 25 years. A Sinking Fund for the redemption of the loan has been established. The debt balance represents outstanding Debenture Bonds.
(9) 7.5 percent Development Bonds 1988-1993	10,000,000.00		10,000,000.00		10,000,000.00	1968	7.5 percent	9,954,900.00		45,100.00		Repayable at par on 21st November, 1993 but Government will have the option of redemption at par on or after 21st November, 1988 on giving six (6) months notice by advertisement in Trinidad and Tobago Gazette and in at least one of the daily newspapers circulating in Trinidad and Tobago. The Debt Balance represents outstanding Bonds.
Loans raised by the Issue of Savings Bonds - Chapter 71:41												
(10) National Savings Bonds (12 years)	300,000,000.00		6,780,068.31		6,780,068.31	August 1962 to September 2000	0 percent	6,595,457.96		184,610.35		Bonds double their value in twelve (12) years.
(11) National Tax Free Savings Bonds 1983 (Issue of 1978)	300,000,000.00		6,259,500.00		6,259,500.00	1978	6 percent	6,055,700.00		203,800.00		Loan raised in 1978 by the issue of National Tax Free Savings Bonds. The Loan was repayable at par at maturity five (5) years from the date of purchase (1983). The Debt Balance represents unredeemed Bonds.
(12) National Tax Free Savings Bonds 1988 (Issue of 1983)	300,000,000.00		51,941,850.00		51,941,850.00	1983	6 percent	51,882,350.00		59,500.00		Loan raised in 1983 by the issue of National Tax Free Savings Bonds. The Loan was repayable at par at maturity five (5) years from the date of purchase (1988). The Debt Balance represents unredeemed Bonds.
(13) National Tax Free Savings Bonds 1991 (Issue of 1986)	300,000,000.00		68,019,800.00		68,019,800.00	1986	6 percent	67,343,850.00		675,950.00		Loan raised in 1986 by the issue of National Tax Free Savings Bonds. The Loan was repayable at par at maturity five (5) years from the date of purchase (1991). The Debt Balance represents unredeemed Bonds.
Carried Forward:												1,242,432.35

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
	\$ ¢	\$ ¢	\$ ¢			\$ ¢	\$ ¢	
A - LOCAL LOANS								
Brought Forward:							1,242,432.35	
(14) National Tax Free Savings Bonds 1997, 1999, 2002 (Issue of 1992)	300,000,000.00	6,814,150.00 2,855,500.00 5,173,200.00 <u>14,842,850.00</u>	6,814,150.00 2,855,500.00 5,173,200.00 <u>14,842,850.00</u>	1992	6 percent 7 percent 8 percent	14,746,412.00	96,438.00	Loan raised in 1992 by the issue of National Tax Free Savings Bonds comprising 6 percent, 7 percent and 8 percent Bonds. The Bonds were issued in three maturities 5 years, 7 years and 10 years from the date of purchase.
(15) National Tax Free Savings Bonds 1998, 2000, 2003 (Issue of 1993)	300,000,000.00	6,689,600.00 2,678,950.00 5,061,900.00 <u>14,430,450.00</u>	6,689,600.00 2,678,950.00 5,061,900.00 <u>14,430,450.00</u>	1993	6 percent 7 percent 8 percent	14,167,650.00	262,800.00	Loan raised in 1993 by the issue of National Tax Free Savings Bonds comprising 6 percent, 7 percent and 8 percent Bonds. The Bonds were issued in three maturities 5 years, 7 years and 10 years from the date of purchase.
(16) National Tax Free Savings Bonds 1999, 2001, 2004 (Issue of 1994)	300,000,000.00	4,995,950.00 2,273,350.00 5,572,550.00 <u>12,841,850.00</u>	4,995,950.00 2,273,350.00 5,572,550.00 <u>12,841,850.00</u>	1994	6 percent 7 percent 8 percent	12,833,850.00	8,000.00	Loan raised in 1994 by the issue of National Tax Free Savings Bonds comprising 6 percent, 7 percent and 8 percent Bonds. The Bonds were issued in three maturities 5 years, 7 years and 10 years from the date of purchase.
(17) National Tax Free Housing Bonds 1995 (Issue of 1988)	18,341,100.00	18,341,100.00	18,341,100.00	1988	6 percent	18,015,600.00	325,500.00	Loan raised in 1988 by the issue of National Tax Free Housing Bonds. The Bonds were repayable at par at maturity 7 years after the date of purchase. The debt balance represents unredeemed Bonds.
<u>Loans raised by the Issue of Treasury Bills Chapter 71:40</u>								
(18) Treasury Bills	15,000,000,000.00	0.00	800,000,000.00	2008	0 percent	183,000,000.00	800,000,000.00	The figure represents outstanding issues of 91 Day Bills Nos: - #1346 - 75,000,000.00 #1347 - 75,000,000.00 #1348 - 75,000,000.00 #1350 - 50,000,000.00 #1352 - 75,000,000.00 #1353 - 75,000,000.00 #1354 - 50,000,000.00 182 Day Bills Nos: - #1331 - 100,000,000.00 #1333 - 75,000,000.00 #1338 - 75,000,000.00 #1343 - 75,000,000.00
Carried Forward:							801,935,170.35	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE		PRESENT DEBT		REMARKS
	\$	¢	\$	¢	\$	¢		\$	¢	\$	¢	
A - LOCAL LOANS												
Brought Forward:											801,935,170.35	
<u>Loans raised by the Issue of Treasury Notes Act No. 14 of 1995</u>												
(19) Treasury Notes	5,000,000,000.00		183,000,000.00		183,000,000.00	2008	10 percent		0.00		183,000,000.00	Loan represents Treasury Notes issued on 24th May 2008 for a term of one (1) year. On Maturity the notes were re-issued on the same terms for another year.
<u>Loans raised under Act No. 7 of 1995</u>												
(20) Public Sector Arrears of Emoluments Bond Issue 1995	178,757,500.00		178,757,500.00		178,757,500.00	1995	0 percent		178,737,000.00		20,500.00	Bonds Issued in accordance with Act No. 7/95 dated 7th April, 1995. Bonds were Redeemable at par on 31st January, 1997. Balance represents unredeemed Bonds.
(21) Public Sector Arrears of Emoluments Bond Issue 1996	329,638,500.00		329,638,500.00		329,638,500.00	1996	0 percent		328,768,205.00		870,295.00	Bonds Issued in accordance with Act No. 7/95 dated 7th April, 1995. Bonds were Redeemable at par on 31st January, 1998. Balance represents unredeemed Bonds.
(22) Public Sector Arrears of Emoluments Bond Issue 1997	339,575,500.00		339,575,500.00		339,575,500.00	1997	0 percent		338,890,522.00		684,978.00	Bonds Issued in accordance with Act No. 7/95 dated 7th April, 1995. Bonds were Redeemable at par on 31st January, 1999. Balance represents unredeemed Bonds.
(23) Public Sector Arrears of Emoluments Bond Issue 1998	435,610,000.00		435,610,000.00		435,610,000.00	1998	0 percent		433,501,290.00		2,108,710.00	Bonds Issued in accordance with Act No. 7/95 dated 7th April, 1995. Bonds were Redeemable at par on 31st January, 2000. Balance represents unredeemed Bonds.
(24) Public Sector Arrears of Emoluments Bond Issue 1999	512,488,500.00		512,488,500.00		512,488,500.00	1999	0 percent		507,335,745.00		5,152,755.00	Bonds Issued in accordance with Act. No. 7/95 dated 7th April, 1995. Bonds were redeemable at par on 31st January, 2001. Balance represents unredeemed Bonds.
<u>Loans raised under the Development Loans Act Chapter 71:04 of the Revised Laws of Trinidad and Tobago</u>												
(25) 5 percent Development Bonds (5 years)	1,010,624.49		1,010,624.49		1,010,624.49	1964 to 1991	5 percent		969,177.38		41,447.11	Bonds redeemable after five (5) years from date of issue. Balance represents unredeemed Bonds.
(26) 7 percent Development Bonds 1974 Issued November 1971	4,000,000.00		4,000,000.00		4,000,000.00	November 1971	7 percent		3,998,800.00		1,200.00	Loan raised in November 1971 by issue of National Bonds. The Loan was repayable at par on 24th November, 1974. The Debt Balance represents outstanding Bonds.
Carried Forward:											993,815,055.46	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
	\$ €	\$ €	\$ €			\$ €	\$ €	
A - LOCAL LOANS								
Brought Forward:							993,815,055.46	
(27) 7.5 percent Development Bonds 2012 - Issued December 1972	1,200,000.00	1,200,000.00	1,200,000.00	December 1972	7.5 percent	0.00	1,200,000.00	Loan raised in 1972 by the issue of National Bonds. Loan will be repayable at par on 28th December, 2012. A Sinking Fund has been established for the redemption of the Loan.
(28) 7.5 percent Development Bonds 2014 - Issued January 1974	4,000,000.00	4,000,000.00	4,000,000.00	January 1974	7.5 percent	0.00	4,000,000.00	Loan raised in January, 1974 by the issue of National Bonds. Loan repayable at par on 1st January, 2014. A Sinking Fund has been established for the redemption of the Loan.
(29) 7.5 percent Development Bonds 2015 (D.F.C. Bonds)	1,000,000.00	1,000,000.00	1,000,000.00	1975	7.5 percent	0.00	1,000,000.00	Loan raised in 1975 by issue of National Bonds. Loan will be repayable at par on 1st January, 2015. A Sinking Fund has been established for the redemption of the Loan.
(30) 10 percent Development Bonds 2012 - Issued 20th August 1987	237,500,000.00	237,500,000.00	237,500,000.00	20th August 1987	10 percent	237,500,000.00	0.00	Loan raised on 20th August, 1987 by issue of National Development Bonds. The Loan was repaid at par on 20th August, 2012 from the Sinking Fund established for the redemption of the Loan.
(31) Government of T'dad and T'go \$300 Mn Fixed and Floating Rate Bonds (1997-2017) Issued 12th March, 1997	368,797,968.75	368,797,968.75	368,797,968.75	12th March 1997 to September 1999	Floating 5 percent Below Average. Fixed 10.875 percent	276,598,476.55	92,199,492.20	Loan raised on 12th March, 1997 by Issue of T'dad and T'go Fixed and Floating Rate Bonds. Interest for the first two (2) years up to and including the 12th March, 1999 at the Fixed Rate of 10.875 percent Capitalised. The Principal amount of bonds shall be redeemed at par by thirty-six (36) semi-annual instalments with effect from the 12th September, 1999 to 12th March, 2017.
(32) Government of T'dad and T'go 10.25 percent 2013 (June) Bonds	75,000,000.00	75,000,000.00	75,000,000.00	23rd June 1988	10.25 percent	0.00	75,000,000.00	Loan raised on 23rd June, 1988 by issue of Trinidad and Tobago Government 10.25 percent Bonds to Central Bank. The Loan will be repaid at par on 23rd June, 2013. A Sinking Fund has been established for the redemption of the Loan.
Carried Forward:							1,167,214,547.66	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
	\$ ¢	\$ ¢	\$ ¢			\$ ¢	\$ ¢	
A - LOCAL LOANS								
Brought Forward:							1,167,214,547.66	
(33) Floating and Fixed Rate Bonds Project Financing Facility II	224,223,643.97	224,223,643.97	224,223,643.97	29th August 1992 to 2003	2 percent per annum below the average Rate	224,121,114.00	102,529.97	Loan raised on 29th August, 1992 by issue of Trinidad and Tobago Fixed and Floating Rate Bonds. Loan to be repaid over a period of twenty (20) years by forty equal half-yearly payments of principal commencing from date of issue. Original Issue of \$159,755,000.00 increased to \$201,755,000.00 and further increased to \$224,223,643.97
(34) Government of T'dad and T'go Floating and Fixed Rate Bonds 2016 Issued 31st January, 1991	64,307,850.00	64,307,850.00	64,307,850.00	31st January 1991	1 percent per annum below the Average Rate. The Rate of interest i.r.o. the 1st interest period shall be 12 percent per annum	0.00	64,307,850.00	Under Agreement dated 31st January, 1991 the Republic of Trinidad and Tobago extinguished its obligation under the Restructuring - Debt Conversion agreement dated 20th December, 1989 with respect to debt, by means of an exchange for Bonds. The Bonds shall be redeemed at par on 31st January, 2016. Interest is payable semi-annually, with effect from 31st July, 1991. A Sinking Fund has been established for the redemption of the Loan.
(35) Government of T'dad and T'go Floating and/or Fixed Rate Bonds 2016 Issued 29th November, 1991	42,872,000.00	42,872,000.00	42,872,000.00	29th November 1991	1.75 percent per annum below the Average Rate. The Rate of interest i.r.o. the 1st interest period shall be 11.8125 percent per annum	0.00	42,872,000.00	Under Agreement dated 29th November, 1991 the Republic of Trinidad and Tobago extinguished its obligation under the Restructuring - Debt Conversion agreement dated 20th December, 1989 with respect to debt, by means of an exchange for Bonds. The Bonds shall be redeemed at par on 29th November, 2016. Interest is payable semi-annually, with effect from 29th May, 1992. A Sinking Fund has been established for the redemption of the Loan.
Carried Forward:							1,274,496,927.63	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
	\$ ¢	\$ ¢	\$ ¢			\$ ¢	\$ ¢	
A - LOCAL LOANS								
Brought Forward:							1,274,496,927.63	
(36) Government of T'dad and T'go Floating and Fixed Rate Bonds 2017 Issued 7th February, 1992	29,500,154.00	29,500,154.00	29,500,154.00	7th February 1992	1.75 percent per annum below the Average Rate. The Rate of interest i.r.o the 1st interest period shall be 12.8125 percent per annum	0.00	29,500,154.00	Under Agreement dated 7th February, 1992 the Republic of Trinidad and Tobago extinguished its obligation under the Restructuring - Debt Conversion agreement dated 20th December, 1989 with respect to debt, by means of an exchange for Bonds. The Bonds shall be redeemed at par on 6th February, 2017. Interest is payable semi-annually, with effect from 7th August, 1992. A Sinking Fund has been established for the redemption of the Loan.
(37) Government of T'dad and T'go Floating and/or Fixed Rate Bonds 2018 Issued 26th April, 1993	42,061,600.00	42,061,600.00	42,061,600.00	26th April 1993	2.375 percent per annum below the Average Rate. The Rate of interest i.r.o the 1st interest period shall be 13.335 percent per annum	0.00	42,061,600.00	Under Agreement dated 26th April, 1993 the Republic of Trinidad and Tobago extinguished its obligation under the Restructuring - Debt Conversion agreement dated 20th December, 1989 with respect to debt, by means of an exchange for Bonds. The Bonds shall be redeemed at par on 25th April, 2018. Interest is payable semi-annually, with effect from 29th May, 1994. A Sinking Fund has been established for the redemption of the Loan.
(38) Bonds issued Re: Outstanding Indebtedness by Government Ministries and Departments to General Contractors	36,040,000.00	36,040,000.00	36,040,000.00	21st June 1990	3.5 percent below Prime Rate 9.5 percent in first period	35,930,000.00	110,000.00	Special issue of five (5) year Government of Trinidad and Tobago Bonds to Contractors on 21st June, 1990. These are not encashable prior to maturity, i.e. five years from date of issue. Interest Rate is set at 3.5 percent below the Prime Rate. Rate in first period 9.5 percent. Agent Central Bank of Trinidad and Tobago. The balance represents outstanding bonds.
(39) Government of T'dad and T'go Fixed and Floating Rate Bond Issue (1995-2010) dated 17th May, 1995	451,898,307.69	451,898,307.69	451,898,307.69	17th May 1995 to September 1998	11 and 11.25 percent per annum	319,921,022.13	131,977,285.56	Loan raised on 17th May, 1995 by issue of Fixed Rate Bonds. (\$265Mn. increased to \$329,685,000.00). Interest Capitalised and added to the Principal for the 1st three years with effect from 17th May, 1995. The 11 percent Bond was redeemed at par on 17th May, 2010 and the 11.25 percent Bonds will be redeemable on 17th May, 2015. A Sinking Fund has been established for the redemption of the loan.
Carried Forward:							1,478,145,967.19	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
	\$ €	\$ €	\$ €			\$ €	\$ €	
A - LOCAL LOANS								
Brought Forward:							1,478,145,967.19	
(40) Accommodation Project for the T'dad and T'go Police Service Station Agreement dated 9th December, 1997	290,900,732.03	290,900,732.03	290,900,732.03	1998	Series B 1.50 percent Below Prime Series C 1 percent Below Prime Series D 1 percent Below Prime	170,865,108.42	120,035,623.61	Loan Agreement dated 9th December, 1997. This loan was raised by bonds issued in four (4) series A to D inclusive. Series A was not taken up. Series B has a maturity of twenty (20) years from the date of issue payable in forty (40) semi-annual instalments. Series C has a maturity of twenty-five (25) years from the date of issue payable in fifty (50) semi-annual instalments. Series D has a maturity of thirty (30) years from the date of issue payable in sixty (60) semi-annual instalments.
(41) Government of T'dad and T'go 11.40 percent Fixed Rate Bonds due 2015. Issued on 18th February, 2000	153,439,429.00	153,439,429.00	153,439,429.00	2000	11.40 percent	115,079,610.00	38,359,819.00	Loan raised on 18th February, 2000 by issue of Trinidad and Tobago Fixed Rate Bonds. Repayable by 20 half yearly payments with effect from 18th August, 2005 to 18th February, 2015.
(42) Government of T'dad and T'go Fixed Rate Serial Bonds (2005, 2010, 2015) - Fincor	300,000,000.00	300,000,000.00	300,000,000.00	2000	Series A 11.15 percent Series B 11.30 percent Series C 11.40 percent	240,000,000.00	60,000,000.00	Loan raised by issue of Fixed Rate Bonds on 8th May, 2000. Each series is Repayable by 10 equal half-yearly payments. Series A commenced May 2000 and ended November 2005. Series B commenced November 2005 and ended May 2010. Series C commences May 2010, ending November 2015.
(43) Government of T'dad and T'go 11 percent Fixed Rate Bonds 1999-2014 Issued on 7th October 1999	350,000,000.00	350,000,000.00	350,000,000.00	2000	11 percent	262,500,000.00	87,500,000.00	Loan raised on 7th October, 1999 by issue of Trinidad and Tobago Fixed Rate Bonds. Repayable by twenty (20) equal half yearly payments with effect from 8th April, 2005 to 8th October, 2014.
(44) GOTT \$450Mn. 11.25 percent Fixed Rate Bonds due 2016 - Citibank	450,000,000.00	450,000,000.00	450,000,000.00	2001	11.25 percent	330,000,000.00	120,000,000.00	Trust Deed dated 30th August, 2001. Repayment of bonds by 30 equal semi-annual instalments commenced with effect from 29th February, 2002.
(45) GOTT \$250Mn. 10.75 percent Fixed Rate Bonds due 2016 - Citibank	250,000,000.00	250,000,000.00	250,000,000.00	2001	10.75 percent	183,333,333.48	66,666,666.52	Trust Deed dated 27th September, 2001. Repayment of bonds by 30 equal semi-annual instalments commenced with effect from 27th March, 2002.
Carried Forward:							1,970,708,076.32	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
	\$	\$	\$			\$	\$	
A - LOCAL LOANS								
Brought Forward:							1,970,708,076.32	
(46) GOTT \$300Mn. 11.65 percent Fixed Rate Bonds due 2016 - RBTT	300,000,000.00	300,000,000.00	300,000,000.00	2001	11.65 percent	220,000,000.00	80,000,000.00	Trust Deed dated 31st May, 2001. The Bonds will be repaid by 30 equal semi-annual instalments with effect from 30th November, 2001.
(47) GOTT \$54,120,689.65 11.25 percent Fixed Rate Bonds due 2016. Increased to \$173056796.36 W.A.S.A. Interim Operations Agreement Loan (I.O.A.)	173,056,796.36	173,056,796.36	173,056,796.36	2002 to 2004	11.25 percent	0.00	173,056,796.36	Loan raised on 7th November, 2001. Interest to be capitalized every year until maturity. The Bonds will be repaid by lump sum at maturity in November 2021. A Sinking Fund has been established for the redemption of the loan.
(48) GOTT \$6,911,426.00 11.25 percent Fixed Rate Bonds due 2026. Increased to \$21765984.26 W.A.S.A. (V.S.E.P.)	21,765,984.26	21,765,984.26	21,765,984.26	2002 to 2004	11.25 percent	0.00	21,765,984.26	Loan raised on 31st December, 2001. Interest to be capitalized every year until maturity. The Bonds will be repaid by lump sum at maturity in December 2026. A Sinking Fund has been established for the redemption of the loan.
(49) GOTT \$300Mn. Fixed Rate Bonds 2002 - 2017 Issued on the 27th June 2002 Series A 2002 - 2007 Series B 2002 - 2012 Series C 2002 - 2017	300,000,000.00	300,000,000.00	300,000,000.00	27th June 2002	A Bonds 7 percent B Bonds 7.5 percent C Bonds 7.75 percent	266,666,680.00	33,333,320.00	Loan Agreement dated 27th June, 2002. Fixed Rate Series A - 100Mn repaid by 10 equal semi-annual instalment in 2008. Fixed Rate Series B & C Bonds to be repaid by 20 and 30 equal semi-annual instalments respectively. Repayment commenced on 27th December, 2002 in accordance with terms stated in the agreement.
(50) GOTT \$300Mn. 6.75 percent Fixed Rate Bonds 2002 - 2022 Issued on 30th September, 2002	300,000,000.00	300,000,000.00	300,000,000.00	30th September 2002	6.75 percent	0.00	300,000,000.00	Loan raised on 30th September, 2002 by issue of Fixed Rate Bonds. Repayable by 10 equal half-yearly instalments commencing on 30th March, 2018.
(51) GOTT \$500Mn. 7.15 percent Fixed Rate Bonds 2002 - 2022 Issued on 30th September, 2002	500,000,000.00	500,000,000.00	500,000,000.00	30th September 2002	7.15 percent	0.00	500,000,000.00	Loan raised on 30th September, 2002 by issue of Fixed Rate Bonds. Repayable by 10 equal half-yearly instalments commencing on 30th March, 2017.
(52) GOTT \$500Mn. Fixed Rate Bonds 2003 - 2018 Issued on 5th May 2003-UTC	500,000,000.00	500,000,000.00	500,000,000.00	5th May 2003	Series A 6.10 percent Series B 6.40 percent	374,999,999.94	125,000,000.06	Loan raised on 5th May, 2003 by issue of Fixed Rate Bonds. Series A - repayable by twenty (20) equal semi-annual payments with effect from 5th November, 2003. Series B - repayable by thirty (30) equal semi-annual payments with effect from 5th November, 2003.
Carried Forward:							3,203,864,177.00	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
	\$ ¢	\$ ¢	\$ ¢			\$ ¢	\$ ¢	
A - LOCAL LOANS								
Brought Forward:							3,203,864,177.00	
(53) GOTT \$500Mn. Fixed Rate Serial Bonds 2003 - 2018 Issued 24th June, 2003 Citicorp	500,000,000.00	500,000,000.00	500,000,000.00	24th June 2003	Series 1 6 percent Series 2 6.45 percent	225,000,000.00	275,000,000.00	Loan raised on 24th June, 2003 by issue of Fixed Rate Bonds. Series 1 - repayable by 20 equal semi-annual payments with effect from 24th December, 2003. Series 2 - repayable by lump sum upon maturity in June 2018. A Sinking Fund has been established for the redemption of Series 2 of the Loan.
(54) GOTT \$500Mn. Fixed Rate Bonds 2003 - 2018 Issued 5th September, 2003 RBTT	500,000,000.00	500,000,000.00	500,000,000.00	5th September 2003	Series 1 5.90 percent Series 2 6.25 percent	0.00	500,000,000.00	Loan raised on 5th September, 2003 by issue of Fixed Rate Bonds. Series 1 - repayable by lump sum upon maturity in September 2013. Series 2 - repayable by lump sum upon maturity in September 2018. A Sinking Fund has been established for the redemption of the Loan.
(55) GOTT \$500Mn. Fixed Rate Bonds 2003-2018 Issued 30th September 2003 - CLICO	500,000,000.00	500,000,000.00	500,000,000.00	30th September 2003	Series 1 5.82 percent Series 2 6.08 percent Series 3 6.40 percent	100,000,000.00	400,000,000.00	Loan raised on 30th September, 2003 by issue of Fixed Rate Bonds. Series 1 - repaid by lump sum on maturity in September 2008. Series 2 - repayable by lump sum upon maturity in September 2013. Series 3 - repayable by lump sum upon maturity in September 2018. A Sinking Fund has been established for the redemption of the loan.
(56) GOTT \$300Mn. 6.15 percent Fixed Rate Bonds 2019 - CBTT	300,000,000.00	300,000,000.00	300,000,000.00	3rd August 2004	6.15 percent	0.00	300,000,000.00	Loan raised on 3rd August, 2004 by issue of Fixed Rate Bonds 2019 by the Central Bank of Trinidad and Tobago. A Sinking Fund has been established for the redemption of this Loan.
(57) GOTT \$300Mn. 6.10 percent Fixed Rate Bonds 2019	300,000,000.00	300,000,000.00	300,000,000.00	22nd September 2004	6.10 percent	0.00	300,000,000.00	Loan raised on 22nd September, 2004 by issue of Fixed Rate Bonds 2019 by the Central Bank of Trinidad and Tobago.
(58) GOTT \$400Mn. Fixed Rate Bonds 2015 issued 16th March, 2005	400,000,000.00	400,000,000.00	400,000,000.00	16th March 2005	6 percent	0.00	400,000,000.00	Loan raised on 16th March, 2005 by issue of Fixed Rate Bonds by Central Bank of Trinidad and Tobago.
(59) GOTT \$400Mn. Fixed Rate Bonds 2015 issued 24th May, 2005	400,000,000.00	400,000,000.00	400,000,000.00	24th May 2005	6.10 percent	0.00	400,000,000.00	Loan raised on 24th May, 2005 by issue of Fixed Rate Bonds by Central Bank of Trinidad and Tobago.
Carried Forward:							5,778,864,177.00	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
	\$ ¢	\$ ¢	\$ ¢			\$ ¢	\$ ¢	
A - LOCAL LOANS								
Brought Forward:							5,778,864,177.00	
(60) GOTT \$1.5Bn. 7.75 percent Fixed Rate Bonds due 2024 issued 23rd April, 2009	1,500,000,000.00	1,500,000,000.00	1,500,000,000.00	23rd April 2009	7.75 percent	0.00	1,500,000,000.00	Loan raised on 23rd April, 2009 by issue of Fixed Rate Bonds by Central Bank of Trinidad and Tobago.
(61) GOTT \$880Mn. issued 30th June, 2009 Series 1: \$280Mn. 6.2 percent Fixed Rate Bond due 30th June, 2016 Series 2: \$600Mn. 6.4 percent Fixed Rate Bond due 30th June, 2020	880,000,000.00	885,420,920.00	885,420,920.00	30th June 2009	Series 1 6.20 percent Series 2 6.40 percent	0.00	885,420,920.00	Loan raised on 30th June, 2009 by issue of Trinidad and Tobago Fixed Rate Bonds by Central Bank of Trinidad and Tobago. Series 1, a seven year Bond of Face Value \$280Mn with a maturity date 30th June, 2016 Series 2, an eleven year Bond of Face Value \$600Mn with a maturity date 30th June, 2020. This bond was issued to finance projects under the the purview of the Ministry of Local Government and other Capital expenses.
(62) Bond Issue Up to TT\$510,000,000 issued 01st July, 2009 Bond A - Up to 180Mn 8.5 percent due 2034 Bond B - Up to 330Mn 8.5 percent due 2034	510,000,000.00	369,163,000.00	369,163,000.00	1st July 2009	Bond A 8.5 percent Bond B 8.5 percent	27,295,080.00	341,867,920.00	Issuance of Bonds to Colonial Life Insurance Company (Trinidad) Limited (Clico) to fund the cost of purchase of immediate and deferred annuities for eligible former daily- paid employees of Caroni (1975) Limited (Cabinet Minute No. 1262 of 17th May, 2007 refers). (Cabinet Minute No. 1422 of 04th June, 2009 refers). Bond A - up to \$180Mn. Term - 25 years, single bullet payment at maturity, interest at 8.5 percent per annum semi-annually in arrears commencing six (6) month after Issue date. Bond A - Tranche 1 - 141,310,000.00 Tranche 2 - <u>394,000.00</u> <u>'141.704,000.00</u> Bond B - up to \$330Mn. Term - 25 years, amortised repayment of 50 equal semi-annually payments commencing six (6) months after Issue date. Interest at 8.5 percent per annum, semi-annually in arrears commencing six (6) months after Issue date. Bond B - Tranche 1 - 227,332,000.00 Tranche 2 - <u>127,000.00</u> <u>'227.459,000.00</u>
(63) GOTT \$3399.8Mn Fixed Rate Bonds 2031 issued 4th February 2010	3,399,800,000.00	3,399,800,000.00	3,399,800,000.00	4th February 2010	Series 1 6.60 percent Series 2 6.70 percent Series 3 6.80 percent	0.00	3,399,800,000.00	Loan raised on 4th February 2010 by issue of Fixed Rate Bonds Series 1 - repayable by lump sum upon maturity in February 2027. Series 2 - repayable by lump sum upon maturity in February 2029. Series 3 - repayable by lump sum upon maturity in February 2031. A sinking Fund has been established for the redemption of the Bonds.
Carried Forward:							11,905,953,017.00	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
	\$ ¢	\$ ¢	\$ ¢			\$ ¢	\$ ¢	
A - LOCAL LOANS								
Brought Forward:							11,905,953,017.00	
(64) GOTT \$600Mn Fixed Rate Bond 2025 issued 9th February 2010	600,000,000.00	600,000,000.00	600,000,000.00	9th February 2010	6.50 percent	0.00	600,000,000.00	Loan raised on 4th February 2010 by issue of Fixed Rate Bonds 2025 by the CBTT. A Sinking Fund has been established for the redemption of this Bond.
(65) GOTT \$794Mn Fixed Rate Bond 2023 issued on 30th April 2010	794,000,000.00	794,000,000.00	794,000,000.00	20th April 2010	5.95 percent	0.00	794,000,000.00	Loan raised on 20th April 2010 by issue of Fixed Rate Bonds 2023 by the CBTT. A Sinking Fund has been established for the redemption of this Bond.
(66) GOTT \$401,655,857.90 6.10 % Fixed Rate zero coupon Bond 2011-2031. Increased to \$439,539,686.02 W.A.S.A.	439,539,686.02	439,539,686.02	439,539,686.02	2011 to 2031	6.10 percent	0.00	439,539,686.02	Loan raised on 28th March, 2011. Interest to be capitalized every year until maturity. The Bonds will be repaid by lump sum at maturity in March 2031.
(67) GOTT \$1.5Bn. 6 percent Fixed Rate Bonds due 2031 issued 22 November, 2011	1,500,000,000.00	1,608,952,529.59	1,608,952,529.59	22nd November 2011	6 percent	0.00	1,608,952,529.59	Issuance of Bonds to finance Government's payout to CLICO policy holders.
(68) GOTT \$2.5Bn. 5.2 percent Fixed Rate Bonds due 2027 issued 2012	2,500,000,000.00	2,835,612,133.92	2,835,612,133.92	27th September 2012	5.2 percent	0.00	2,835,612,133.92	Loan raised on 27th September, 2012 by issue of Fixed Rate Bonds 2027 by the Central Bank of Trinidad and Tobago
<u>Sterilized, non - interest bearing loans held at the Central Bank of Trinidad and Tobago</u>								
(69) GOTT \$640Mn. Fixed Rate Bonds 2018 issued 6th November, 2003	640,000,000.00	640,000,000.00	640,000,000.00	6th November 2003	6.20 percent	0.00	640,000,000.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and would be utilized for repayment of principal to bondholders upon maturity.
(70) GOTT \$516Mn. Fixed Rate Bonds 2014 issued 15th September, 2004	516,000,000.00	516,000,000.00	516,000,000.00	15th September 2004	6 percent	0.00	516,000,000.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and would be utilized for repayment of principal to bondholders upon maturity.
Carried Forward:							19,340,057,366.53	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE		PRESENT DEBT	REMARKS
	\$	¢	\$	¢	\$	¢		\$	¢		
A - LOCAL LOANS											
Brought Forward:										19,340,057,366.53	
(71) GOTT \$700Mn. Fixed Rate Bonds 2014 issued 30th November, 2006.	700,000,000.00		700,000,000.00		700,000,000.00	30th November 2006	8 percent	0.00		700,000,000.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and would be utilized for repayment of principal to bondholders upon maturity.
(72) GOTT \$674.301Mn. Fixed Rate Bonds 2012 issued 9th February, 2007.	674,301,000.00		674,301,000.00		674,301,000.00	9th February 2007	7.80 percent	674,301,000.00		0.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and was be utilized for repayment of principal to bondholders upon maturity.
(73) GOTT \$1,017,978,000 Fixed Rate Bonds 2014 issued 27th April, 2007.	1,017,978,000.00		1,017,978,000.00		1,017,978,000.00	27th April 2007	8 percent	0.00		1,017,978,000.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and would be utilized for repayment of principal to bondholders upon maturity.
(74) GOTT \$1.2Bn. 8.25 percent Fixed Rate Bonds due 02 July, 2017 issued 02 July, 2008	1,000,000,000.00		1,200,000,000.00		1,200,000,000.00	02nd July 2008	8.25 percent	0.00		1,200,000,000.00	These funds held in a sterilised non-interest bearing account at the Central Bank of Trinidad and Tobago and would be utilised for repayment of bondholders upon maturity.
Bonds issued under Purchase of Certain Rights and Validation Act No. 17 of 2011											
(75) GOTT Zero Coupon Bonds	10,700,000,000.00		9,173,593,000.00		9,173,593,000.00	01st December 2011	0 percent	0.00		9,173,593,000.00	Bonds issued to Purchase Rights of CLICO and BAT policy holders whose Principal balances exceed \$75,000.00. Bonds mature over a one to twenty year period at zero interest.
TOTAL:										31,431,628,366.53	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							31,431,628,366.53	
B-EXTERNAL LOANS								
<u>Loans Raised under Chapter 71:03 of the Revised Laws of the Republic of Trinidad and Tobago</u>								
(75) 3 percent Independence Development Loans	Unlimited	US 8,850,000.00 TT Equiv. 15,851,428.57	1963 to 1969	3 percent	US 8,586,000.00 TT Equiv. 55,171,060.20	US 264,000.00	1,700,028.00	Repayable according to Amortization Schedule to be fully redeemed at the end of twenty (20) years after date of issue. The sum of US\$8,586,000.00 redeemed. Balance still to be redeemed is US\$264,000.00 - equivalent to TT\$1,700,028 using the Exchange Rate of 6.4395 to the US Dollar.
<u>Loans Raised under Chapter 71:05 of the Revised Laws of the Republic of Trinidad and Tobago</u>								
(76) European Economic Community Production of Timber EIB Loan No. 80026	EUA 1,020,000.00	EUR 389,847.16 TT Equiv. 888,897.00	1983	1 percent per annum	EUR 309,304.73 TT Equiv. 2,585,230.80	EUR 80,542.43	673,189.74	Loan Agreement dated 11th January, 1979. Repayable in sixty (60) semi-annual instalments which commenced 1st September, 1988 with final instalment due on 1st March, 2018.
(77) European Economic Community Trade Promotion Programme EIB Loan No. 80152	EUA 700,000.00	EUR 4,730.69 TT Equiv. 8,202.31	1985	1 percent	EUR 2,748.05 TT Equiv. 22,968.75	EUR 1,982.64	16,571.30	Loan Agreement dated 12th April, 1984. Repayable in sixty (60) semi-annual instalments which commenced 1st September, 1994 and final instalment due on 1st March, 2024.
(78) European Economic Community (EEC) Lambeau Hill/Signal Hill Water Supply Project	ECU 600,000.00	EUR 464,515.59 TT Equiv. 3,108,077.78	1988	1 percent	EUR 261,847.45 TT Equiv. 2,188,573.36	EUR 202,668.14	1,693,940.85	Agreement dated 13th April, 1984. Repayable in sixty (60) semi-annual instalments with effect from 1st October, 1994 with final instalment due on 1st April, 2024.
(79) EEC Loan No. 8.0323 St. Patrick Water Supply	ECU 6,268,665.00	EUR 5,737,500.70 TT Equiv. 32,219,508.93	2001	1 percent	EUR 2,090,745.26 TT Equiv. 17,474,867.03	EUR 3,646,755.44	30,480,311.32	Loan Agreement dated 30th November, 1990. Repayable in semi-annual instalments which commenced 1st September, 2001 with final instalment due on 1st September, 2030.
Carried Forward:							31,466,192,407.74	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							31,466,192,407.74	
B-EXTERNAL LOANS (Cont'd)								
(80) European Development Fund (EDF) National Indicative Programme Loan Fund St. Patrick Fisheries EIB Loan No. 80025	ECU 570,000.00	EUR 177,087.71 TT Equiv. 887,601.55	1979	1 percent	EUR 78,980.81 TT Equiv. 660,137.41	EUR 98,106.90	819,997.09	European Development Fund (EDF). National Indicative Programme Loan fund dated 11th January, 1979. Repayable in sixty (60) semi-annual instalments which commenced 15th July, 1998 with final instalment due on 15th January, 2028. Disbursed amount of ECU 160,606.87 converted to EUR 177,087.71 in 1998
(81) Yen 11 Billion 3.75 percent Notes due 2030	YEN 11,000,000,000	YEN 11,000,000,000 TT Equiv. 652,300,000.00	2000	3.75 percent	YEN 0.00	YEN 11,000,000,000.00	929,500,000.00	Loan Agreement dated 27th June, 2000. Notes will be redeemed at their Principal amount on 27th June, 2030. A Sinking Fund has been established for the redemption of the loan.
(82) US\$250 Million 9.75 percent Notes due 2020	US 250,000,000.00	US 250,000,000.00 TT Equiv. 1,569,150,000.00	2000	9.75 Percent	US 0.00	US 250,000,000.00	1,609,875,000.00	Loan Agreement dated 27th June, 2000. Notes will be redeemed at their Principal amount on 1st July, 2020. A Sinking Fund has been established for the redemption of the loan.
(83) Government of the Republic of China RMB 30Mn. Yuan	RMB Yuan 30,000,000.00	RMB Yuan 30,000,000.00 TT Equiv. 22,293,178.44	2000 to 2002	Interest Free	RMB Yuan 15,000,000.00 TT Equiv. 15,327,600.00	RMB Yuan 15,000,000.00	15,327,600.00	Loan Agreement dated 26th September, 1997. Repayment in ten (10) annual instalments which commenced on the 1st January, 2008 with final instalment due on 1st January, 2017.
(84) Caribbean Development Bank Loan #8/OR-TT Southern Roads Development Programme	US 34,937,000.00	US Portion 34,552,390.13 TT Equiv. 215,036,017.49 TT\$ portion 6,311,116.65 Equiv. to US\$ 1,017,540.52	1998 to 2005	Variable	US 18,139,684.88 TT Equiv. 116,810,500.78 TT Amt. 2,314,076.16	US 16,412,705.25 TT\$ balance Converted to US\$ on 31st October, 2008	105,689,615.46	Loan Agreement dated 15th June, 1995 and amended on 8th March, 1999. Repayment in equal quarterly instalments with final payment on first tranche on 1st April, 2018, second tranche on 1st October, 2020 and additional amount on 1st January, 2020. Outstanding TT\$ amount on First Tranche converted to US\$ with effect from 31st October, 2008.
Carried Forward:							34,127,404,620.29	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							34,127,404,620.29	
B-EXTERNAL LOANS (Cont'd)								
(85) Caribbean Development Bank Loan #16/OR-TRI National Energy Skills Center	US 7,540,000.00	US Portion 7,301,290.96 TT Equiv. 42,395,997.22	2002 to 2005	Variable	US 3,930,483.00 TT Equiv. 25,310,345.28	US 3,370,807.96	21,706,317.86	Loan Agreement dated 7th November, 2000. Repayment in fifty-one (51) equal quarterly instalments commenced 1st April, 2006 with final instalment due on 1st April, 2018. Outstanding balance of Trinidad and Tobago Dollars and Euro converted to US Dollars on 31 October, 2008.
	EUR 9,477.22	EUR portion 9,477.22 TT Equiv. 76,251.82			EUR 2,171.84 TT Equiv. 19,321.12	EUR 7,305.38 converted to US\$9,339.52 w.e.f. 31/10/08		
	TT 1,368,475.55	TT\$ portion 1,368,475.55			TT Amt. 313,609.01	TT 1,054,866.54 converted to US\$169,603.59 w.e.f. 31/10/08		
(86) Caribbean Development Bank Loan #18/OR-TRI Caribbean Court of Justice Trust Fund	US 31,600,000.00	US 31,600,000.00 TT Equiv. 199,080,000.00	2003	Variable	US 24,490,000.00 TT Equiv. 157,703,355.00	US 7,110,000.00	45,784,845.00	Loan Agreement dated 8th September, 2003. Repayment in forty (40) quarterly instalments commenced 30th December, 2004 with final instalment due on 1st October, 2014.
(87) RMB 812 Million Yuan National Academies for Performing Arts Project	RMB YUAN 812,000,000.00	RMB YUAN 812,000,000.00 TT Equiv. 620,612,857.79	2007 to 2010	2 percent	RMB YUAN 78,580,645.17	RMB YUAN 733,419,354.83	749,437,233.54	Loan Agreement dated 12th May, 2006. Repayment in thirty-one (31) semi-annual instalments commencing September 2011 with final instalment due on September 2026.
(88) RMB 207 Million Yuan National Academies for Performing Arts Project	RMB YUAN 207,000,000.00	RMB YUAN TT Equiv.	7/3/1905 to 2016	2 percent	RMB YUAN 0.00	RMB YUAN	0.00	Loan Agreement dated 20th May, 2011. Repayment in thirty-one (31) semi-annual instalments commencing March 2016 with final instalment due on September 2031.
(89) £160,792,450 Offshore Patrol Vessels Project Loan	£ 160,792,450.00	£ 112,466,689.05 TT Equiv. 1,261,247,379.39	2007 to 2010	Floating Rate Libor Rate plus margin 0.12 percent per annum	£ 27,719,795.07 TT Equiv. 294,888,723.91	£ 84,746,893.98	901,554,407.54	Loan Agreement dated 5th April, 2007. Repayment in twenty (20) semi-annual instalments commencing 5th August, 2010 with final instalment due on 5th February, 2020.
Carried Forward							35,845,887,424.23	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							35,845,887,424.23	
B-EXTERNAL LOANS (Cont'd)								
(90) £28,375,137 Offshore Patrol Vessels Commercial Credit Facility Agreement	£ 28,375,137.00	£ 28,035,137.67 TT Equiv. 351,119,721.43	2007 to 2008	Aggregate of Libor Rate plus margin 0.40 percent per annum	£ 10,513,176.63 TT Equiv. 36,796,819.08 111,841,275.63	£ 17,521,961.04	186,402,125.94	Commercial Credit Facility dated 5th April, 2007. Repayment in eight (8) equal instalments commencing 6th April, 2011 with final instalment due on 5th October, 2014.
(91) Six Fast Patrol Craft Commercial Finance Facility Equivalent to AUD 17,050,000	US 15,218,245.97 Equiv. to AUD 17,050,000.00	US 13,302,870.85 TT Equiv. 85,663,836.84	2008 to 2010	Aggregate of Libor Rate plus margin 0.95 percent per annum	US 0.00	US 13,302,870.85	85,663,836.84	Commercial Finance Facility agreement dated 18th April, 2008. Bullet Tranche to be paid on maturity 18th April, 2016 or any earlier date on which an acceleration notice is served. Downpayment Tranche of US\$9,356,312.89 to be repaid in eight instalments commencing 18th October, 2012 and final instalment on 18 April, 2016.
(92) Six Fast Patrol Craft Export Finance Loan Facility Equivalent to AUD 58,313,000	US 52,832,465.71 Equiv. to AUD 58,313,000.00	US 52,832,465.71 TT Equiv. 332,692,532.60	2010	Fixed 3.93% plus margin 0.65 percent per annum	US 12,431,168.40 TT Equiv. 80,050,508.91	US 40,401,297.31	260,164,154.03	Loan agreement dated 18th April, 2008. Repayment commences 18th October, 2010 with final instalment on 18th October, 2018.
(93) Republic of Trinidad & Tobago US\$150Mn. 5.875 percent Fixed Rate Notes due 2037	US 150,000,000.00	US 150,000,000.00 TT Equiv. 944,615,376.00	2007	5.875 percent	US 0.00	US 150,000,000.00	965,925,000.00	Loan Agreement dated 17th May, 2007 to refinance Republic of Trinidad and Tobago US\$150Mn. 8 percent Fixed Rate Notes due 2006. Repayable on Maturity 17th May, 2027.
(94) US\$29Mn. reduced to US\$13Mn. National Oncology Programme	US 13,000,000.00	US 11,111,348.51 TT Equiv. 70,057,612.86	2005 to 2008	Variable Libor Rate plus margin	US 6,250,133.52 TT Equiv. 40,247,734.80	US 4,861,214.99	31,303,793.93	Loan Agreement dated 31st October, 2005, amended to US\$13Mn. on 21st May, 2008. Repayment in sixteen (16) semi-annual instalments which commenced 30th May, 2008 with final instalment due on 30th November, 2015.
(95) US\$79,726,593.75 Supply of Four Helicopters Export Credit Facility	US 79,726,593.75	US 79,726,593.76 TT Equiv. 513,399,400.52	2010	Libor plus margin 1.45% per annum	US 3,937,893.00 TT Equiv. 25,358,061.97	US 75,788,700.76	488,041,338.54	Principal repayment in four (4) tranches consisting twenty equal instalments each. Tranche 1 and 2 commencing 15th December, 2011 and ending 15th June, 2021 Tranche 3 and 4 commencing 15/12/2012 and ending 15/06/2022
Carried Forward:							37,863,387,673.51	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							37,863,387,673.51	
B-EXTERNAL LOANS (Cont'd)								
(96) US\$13,845,027.00 Supply of Four Helicopters Commercial Loan	US 13,845,027.00	US 13,845,025.80 TT Equiv. 89,155,043.64	2010	USD Libor plus margin 3.50% per annum	US 1,983,891.60 TT Equiv. 12,775,269.96	US 11,861,134.20	76,379,773.68	Loan agreement dated 11th February, 2010 Principal repayment in three tranches Progress tranche in fourteen (14) instalments commencing 15th December, 2010 and ending on 15th June, 2017 Tranche 1 and 2 in twelve (12) instalments commencing 15th December, 2011 and ending on 15th June, 2017 Tranche 3 and 4 in ten instalments commencing 15th December, 2012 and ending on 15th June, 2017
<u>Loans Raised under Chapter 71:06 of the Revised Laws of the Republic of Trinidad and Tobago</u>								
(97) International Bank for Reconstruction and Development Loan #4458-TR Postal Sector Reform Project	US 14,850,000.00	US 11,450,000.00 TT Equiv. 71,838,735.07	1999 to 2007	Variable USD Libor plus libor total spread	US 9,190,400.00 TT Equiv. 59,181,580.80	US 2,259,600.00	14,550,694.20	Loan Agreement dated 14th June, 1999. Repayment in semi-annual instalments which commenced 15th December, 2004 with final instalment due on 15th June, 2014. The sum of US\$3,400,000.00 has been cancelled.
(98) International Bank for Reconstruction and Development Loan #7184-OTR HIV/AIDS Prevention and Control	US 20,000,000.00	US 20,000,000.00 TT Equiv. 115,350,344.13	2003 to 2010	Variable Rate	US 7,224,082.11 TT Equiv. 46,519,476.75	US 12,775,917.89	82,270,523.25	Loan Agreement dated 27th June, 2003. Repayment in semi-annual instalments which commenced 1st November, 2008 with final instalment due on 1st May, 2018.
Carried Forward:							38,036,588,664.64	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							38,036,588,664.64	
B-EXTERNAL LOANS (Cont'd)								
<u>Loans Raised under Chapter 71:07 of the Revised Laws of the Republic of Trinidad and Tobago</u>								
(99) Inter-American Development Bank Loan #215/IC-TT Primary Education Programme	US 29,900,000.00	US 31,797,498.32 TT Equiv. 204,759,990.43	1988 to 1997	Average borrowing cost plus spread	US 31,797,498.32 TT Equiv. 204,759,990.43	US 0.00	0.00	Loan Agreement dated 26th March, 1987. Repayment in semi-annual instalments which commenced 24th September, 1992 with final instalment due on 24th March, 2012. The sum of US\$676,563.20 has been cancelled.
(100) Inter-American Development Bank Loan #584/OC-TT National Settlements Programme	US 66,100,000.00	US 64,188,341.67 TT Equiv. 370,703,642.22	1991 to 2004	Average borrowing cost	US 56,951,705.31 TT Equiv. 366,740,506.34	US 7,236,636.36	46,600,319.84	Loan Agreement dated 20th June, 1990. Repayment in semi-annual instalments which commenced 20th September, 2002 with final instalment due on 20th March, 2015. The sum of US\$1,911,658.33 has been cancelled.
(101) Inter-American Development Bank Loan #700/OC-TT Rehabilitation of Access Roads and Reconstruction of Bridges	US 31,500,000.00	US 33,114,226.93 TT Equiv. 200,758,331.21	1994 to 2000	Variable USD Libor Plus spread with effect from 1st August, 2009	US 31,693,172.05 TT Equiv. 204,088,181.42	US 1,421,054.88	9,150,882.90	Loan Agreement dated 31st March, 1993. Repayment in semi-annual instalments which commenced 31st March, 2001 with final instalment due on 31st March, 2013. US\$1,614,226.93 provided to meet shortfall in Principal repayment due to revaluation of the Units of Accounts up to 31st July, 2009.
(102) Inter-American Development Bank Loan #758/OC-TT Investment Sector Loan	US 65,000,000.00	US 69,954,389.21 TT Equiv. 423,502,672.11	1993 to 1999	Variable USD Libor Plus spread with effect from 1st August, 2009	US 63,993,520.21 TT Equiv. 412,086,273.39	US 5,960,869.00	38,385,015.93	Loan Agreement dated 5th August, 1993. Repayment in semi-annual instalments which commencing 5th February, 1999 with final instalment due on 5th August, 2013. US\$4,954,389.21 provided to meet shortfall in Principal repayment due to revaluation of Units of Accounts up to 31st July, 2009.
(103) Inter-American Development Bank Loan #759/OC-TT Investment Sector Loan	US 15,000,000.00	US 16,096,851.69 TT Equiv. 97,931,690.25	1993 to 1999	Variable USD Libor Plus spread with effect from 1st August, 2009	US 14,709,605.45 TT Equiv. 94,722,504.30	US 1,387,246.24	8,933,172.16	Loan Agreement dated 5th August, 1993. Repayment in semi-annual instalments which commenced 5th February, 1999 with final instalment on 5th August, 2013. US\$1,096,851.69 provided to meet shortfall in Principal repayment due to revaluation of Units of Accounts up to 31st July, 2009.
Carried Forward:							38,139,658,055.47	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							38,139,658,055.47	
B-EXTERNAL LOANS (Cont'd)								
(104) Inter-American Development Bank Loan #764/OC-TT Multi-Sectoral Pre-Investment Programme	US 10,500,000.00	US 2,319,918.76 TT Equiv. 14,377,781.50	1994 to 2001 532133.89	Variable USD Libor Plus spread with effect from 1st August,2009	US 2,101,426.18 TT Equiv. 13,532,133.89	US 218,492.58	1,406,982.97	Loan Agreement dated 28th September, 1993. Repayment in semi-annual instalments which commenced 28th March, 2003 with final instalment due on 28th September, 2013. US\$134,043.67 provided to meet shortfall in Principal repayment due to the revaluation of Units of Accounts up to 31st July, 2009.
(105) Inter-American Development Bank Loan #796/SF-TT Primary Education Programme	6,900,000.00	6,807,839.47 TT Equiv. 32,718,385.66	1988	2 percent	4,414,946.75 TT Equiv. 28,430,049.60	2,392,892.72	15,409,032.67	Loan Agreement dated 26th March, 1987. Repayment in semi-annual instalments which commenced 24th March, 1995 with final instalment due on 24th March, 2022.
(106) Inter-American Development Bank Loan #819/SF-TT Global Agricultural Credit Programme	US 1,950,000.00	US 1,950,000.00 TT Equiv. 9,832,247.00	1989 to 1996	2 percent	US 1,119,444.41 TT Equiv. 7,208,662.28	US 830,555.59	5,348,362.72	Loan Agreement dated 5th December, 1988. Repayment in semi-annual instalments which commenced 24th May, 1997 with final instalment due on 24th November, 2023.
(107) Inter-American Development Bank Loan #857/SF-TT Environmental Protection and Rehabilitation Programme	US 4,000,000.00	US 3,384,677.04 TT Equiv. 20,629,200.66	1994 to 2000	2 percent	US 1,562,432.63 TT Equiv. 10,061,284.92	US 1,822,244.41	11,734,342.88	Loan Agreement dated 30th October, 1991. Repayment in semi-annual instalments which commenced 30th April, 2000 with final instalment due on 30th October, 2026. The sum of US\$615,322.96 has been cancelled.
(108) Inter-American Development Bank Loan #872/OC-TT Community Development Fund Programme	US 28,000,000.00	US 23,946,194.64 TT Equiv. 150,280,350.93	1997 to 2004	Variable USD Libor Plus spread with effect from 1st August,2009	US 12,571,088.34 TT Equiv. 80,951,523.37	US 11,375,106.30	73,249,997.02	Loan Agreement dated 27th March, 1997. Repayment in semi-annual instalments which commenced 27th September, 2003 with final instalment due on 27th March, 2021. The sum of US\$4,053,805.36 has been cancelled.
(109) Inter-American Development Bank Loan #876/OC-TT Tourism Development Programme	US 5,000,000.00	US 3,988,009.57 TT Equiv. 24,949,929.91	1997 to 2003	Variable USD Libor Plus spread with effect from 1st August,2009	US 3,030,887.29 TT Equiv. 19,517,398.70	US 957,122.28	6,163,388.92	Loan Agreement dated 18th March,1995. Repayable in semi-annual instalments which commenced 18th September, 2003 and final instalment due on 18th September, 2015. The sum of US\$1,011,990.43 is undisbursed.
Carried Forward:							38,252,970,162.65	

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LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward							38,252,970,162.65	
B-EXTERNAL LOANS (Cont'd)								
(110) Inter-American Development Bank Loan #881/OC-TT Agriculture Sector Reform Programme	US 65,000,000.00	US 24,418,673.91 TT Equiv. 150,703,337.11	1996 to 2000	Variable USD Libor Plus spread with effect from 1st August,2009	US 17,613,918.48 TT Equiv. 113,424,828.05	US 6,804,755.43	43,819,222.59	Loan Agreement dated 11th June, 1996. Repayment in semi-annual instalments which commenced 11th December, 2001 with final instalment due on 11th June, 2016. The sum of US\$41,983,400.00 has been cancelled. US\$1,402,073.91 provided to meet shortfall in Principal repayment due to revaluation of Unit of Accounts up to 31st July, 2009.
(111) Inter-American Development Bank Loan #882/OC-TT Agriculture Sector Reform Programme	US 9,000,000.00	US 6,826,109.85 TT Equiv. 42,930,325.11	2000 to 2006	Variable USD Libor Plus spread with effect from 1st August,2009	US 4,584,568.99 TT Equiv. 29,522,332.01	US 2,241,540.86	14,434,402.37	Loan Agreement dated 11th June, 1996. Repayment in semi-annual instalments which commenced on 11th December, 2003 with final instalment due on 11th June, 2016. The sum of US\$2,173,890.15 has been cancelled.
(112) Inter-American Development Bank Loan #932/OC-TT National Highways Programme	US 120,000,000.00	US 119,783,401.78 TT Equiv. 751,151,041.43	1998 to 2009	Variable USD Libor Plus spread with effect from 1st August,2009	US 75,750,869.74 TT Equiv. 487,797,725.69	US 44,032,532.04	283,547,490.07	Loan Agreement dated 12th July, 1996. Repayable in semi-annual instalments which commenced on 12th January, 2004 with final instalment due on 12th July, 2016.
(113) Inter-American Development Bank Loan #937/OC-TT Health Reform Programme	US 134,000,000.00	US 134,000,000.00 TT Equiv. 861,043,800.00	1998 to 2010	Variable USD Libor Plus spread with effect from 1st August,2009	US 59,119,684.94 TT Equiv. 380,701,211.17	US 74,880,315.06	482,191,788.83	Loan Agreement dated 12th July, 1996. Repayment in semi-annual instalments which commenced on 12th January, 2004 with final instalment due on 12th July, 2021.
(114) Inter-American Development Bank Loan #1180/OC-TT Secondary Education Modernization Programme	US 105,000,000.00	US 105,000,000.00 TT Equiv. 674,698,500.00	2000 to 2010	Variable USD Libor Plus spread with effect from 1st August,2009	US 25,099,326.44 TT Equiv. 161,627,112.61	US 79,900,673.56	514,520,387.39	Loan Agreement dated 6th July, 1999. Repayment in semi-annual instalments which commenced on 6th January, 2007 with final instalment due on 6th July, 2024.
Carried Forward:							39,591,483,453.90	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							39,591,483,453.90	
B-EXTERNAL LOANS (Cont'd)								
(115) Inter-American Development Bank Loan #1402/OC-TT National Settlement Programme Second Stage	US 32,000,000.00	US 31,398,171.86 TT Equiv. 198,378,255.54	2003 to 2010	Variable USD Libor Plus spread with effect from 1st August,2009	US 6,900,903.87 TT Equiv. 44,438,370.47	US 24,497,267.99	157,750,157.22	Loan Agreement dated 21st June, 2002. Repayment in semi-annual instalments which commenced 15th June, 2006 with final instalment due on 15th June, 2027.
(116) Inter-American Development Bank Loan #1454/OC-TT Trade Sector Support Programme	US 5,000,000.00	US 3,702,122.68 TT Equiv. 23,839,819.00	2004 to 2010	Variable USD Libor Plus spread with effect from 1st August,2009	US 746,483.80 TT Equiv. 4,806,982.43	US 2,955,638.88	19,032,836.57	Loan Agreement dated 21st May, 2003. Repayment in semi-annual instalments which commenced 21st May, 2008 with final instalment due on 21st May, 2023.
(117) Inter-American Development Bank Loan #1523/OC-TT Public Sector Reform Initiation Programme	US 5,000,000.00	US 3,227,556.08 TT Equiv. 20,783,847.38	2004 to 2010	Variable USD Libor plus Variable Rate	US 844,223.00 TT Equiv. 5,436,374.01	US 2,383,333.08	15,347,473.37	Loan Agreement dated 17th March, 2004. Repayment in thirty-five semi-annual instalments which commenced on 17th March, 2007 with final instalment due on 17th March, 2024.
(118) Inter-American Development Bank Loan #1808/OC-TT E-Government and Knowledge Brokering Programme	US 28,000,000.00	US 1,689,289.77 TT Equiv. 10,878,181.47	2010	Variable USD Libor Plus spread with effect from 1st August,2009	US 0.00	US 1,689,289.77	10,878,181.47	Loan Agreement dated 16th March, 2007. Repayable in semi-annual instalments commencing 16th March, 2013 and final instalment on 16th March 2032. Project Preparation Facility Loan #1626/OC-TT paid off against this loan.
Carried Forward:							39,794,492,102.53	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							39,794,492,102.53	
B-EXTERNAL LOANS (Cont'd)								
(119) Inter-American Development Bank Loan #1965/OC-TT Citizen Security Programme	US 24,500,000.00	US 6,120,747.95 TT Equiv. 39,414,556.42	2008 to 2010	Variable USD Libor Plus spread with effect from 1st August, 2009	US 0.00	US 6,120,747.95	39,414,556.42	Loan Agreement dated 5th April, 2008. Repayable in semi-annual instalment commencing on 5th October, 2014 and final instalment on 5th April, 2028. Project Preparation Facility Loan # 1680/OC-TT paid off against this Loan
(120) Inter-American Development Bank Loan #2138/OC-TT Seamless Education System	US 48,750,000.00	US 590,949.74 TT Equiv. 3,805,420.85	2010	Variable USD Libor Plus spread	US 0.00	590,949.74	3,805,420.85	Loan Agreement dated 17th August, 2009 Repayable in semi-annual instalments commencing 17th February, 2014 with final instalment 17th August, 2029
(121) Inter American Development - Bank Loan # 2469/OC - TT Neighbour hood Upgrading Program	US 40,000,000.00	US 2,538,561.03 TT 16,347,063.75		Variable USD Libor	US 0.00	2,538,561.03	16,347,063.75	Loan Contract dated 8/2/2011 Repayable in semi- annual instalments commencing 8/8/2017 with final instalment 8/8/2036
(122) Inter American Development - Bank Loan # 2479/OC - TT Public Capital Expenditure Management Programme	US 100,000,000.00	100,000,000.00 TT Equiv 643,950,000	2010 to 2030	Variable USD Libor	US 0.00	100,000,000.00	643,950,000.00	Loan Agreement contract dated 10/12/2010 Repayable in semi- annual instalments commencing 10/6/2016 with final instalment 10/12/2030
(123) Inter American Development - Bank Loan # 2598/OC - TT Social Safety Net Reform Program	US 45,000,000.00	45,000,000.00 TT Equiv 289,777,500.00	2011 to 2031	Variable USD Libor	US 0.00	45,000,000.00	289,777,500.00	Loan Agreement contract dated 30/11/2011 Repayment in thirty-four semi- annual instalments which will commence on 30 May 2017 with final instalment due on 30th November 2031
(124) Inter American Development - Bank Loan # 2599/OC - TT Social Safety Net Reform Program	US 5,000,000.00	0.00 TT Equiv	2011 to 2031	Variable USD Libor	US 0.00	0.00	0.00	Loan Agreement contract dated 30/11/2011 Repayment in thirty-four semi- annual instalments which will commence on 30 May 2015 with final instalment due on 30th November 2031
Carried Forward:		-					40,787,786,643.55	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							40,787,786,643.55	
(125) Inter American Development Bank Loan # 2600/OC - TT WASA Modernization and Waste water Infrastructure Rehabilitation Program	US 50,000,000.00	0.00 TT Equiv	2011 to 2031	Variable USD Libor	US 0.00	0.00	0.00	Loan Agreement contract dated 30/11/2011 Repayment in forty semi- annual instalments which will commence on 30 May 2017 with final instalment due on 30th November 2036
(126) Inter American Development Bank Loan # 2617/OC - TT Sustainable Energy Program for Trinidad and Tobago	US 60,000,000.00	60,000,000.00 TT Equiv 386,370,000.00	2011 to 2031	Variable USD Libor	US 0.00	60,000,000.00	386,370,000.00	Loan Agreement contract dated 30/11/2011 Repayment in thirty-four semi- annual instalments which will commence on 30 May 2017 with final instalment due on 30th November 2036
(127) Inter American Development Bank Loan # 2657/OC - TT Strengthening of the Financial Sector Supervisory and Regulatory Framework	US 50,000,000.00	50,000,000.00 TT Equiv 321,975,000	2011 to 2031	Variable USD Libor	US 0.00	50,000,000.00	321,975,000.00	Loan Agreement contract dated 13/12/2011 Repayment in thirty semi- annual instalments which will commence on 13/6/2017 with final instalment due on 13th December 2031
(128) Inter American Development Bank Loan # 2659/OC - TT Program to Support the Climate change Agenda I (First Programmatic Operation)	US 80,000,000.00	80,000,000.00 TT Equiv 515,160,000.00	2011 to 2031	Variable USD Libor	US 0.00	80,000,000.00	515,160,000.00	Loan Agreement contract dated 13/12/2011 Repayment in thirty semi- annual instalments which will commence on 13/6/ 2017 with final instalment due on 13th December 2031
Loans Raised under Chapter 54:40 of the Revised Laws of the Republic of Trinidad and Tobago								
(129) Caribbean Development Bank Loan No. 6/OR-TT Water Supply Project (Rural and Leeward Tobago)	US 2,730,000.00 TT 1,872,000.00	US 2,438,623.76 TT Equiv. 14,432,574.98 TT\$ portion 1,872,000.00 Equiv. to US\$316,976.53	1993 to 1997	Variable	US 1,875,474.94 TT Equiv. 12,077,120.88 TT 998,400.00	US 563,148.82 TT 873,600.00 Converted to US\$140,459.21 w.e.f. 31/10/08	3,626,396.83	Loan Agreement dated 17th December, 1990 between the Government of Trinidad and Tobago, C.D.B. and W.A.S.A. Repayable in sixty (60) quarterly instalments which commenced 31st December, 2000 with final instalment due on 01st October, 2015. Outstanding TT\$ Amount converted to US\$140,459.21 with effect from 31st October, 2008.
TOTAL:							42,014,918,040.38	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORIZED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALIZED	RATE OF INTEREST	AMOUNT REPAID TO DATE		PRESENT DEBT	
	\$	¢	\$	¢			\$	¢	\$	¢
Loans Serviced under Head 18 - Ministry of Finance										
Tourism Industrial Development Co. of Trinidad & Tobago Ltd										
(1) FCB Fixed Rate Bond (2000-2020)	180,000,000.00		180,000,000.00		180,000,000.00	12.25%	103,500,000.00		76,500,000.00	
(2) FCB Trust & Merchant Bank Limited Fixed Rate Bond (2002-2027)	595,000,000.00		707,259,718.00		707,259,718.00	12.55%	225,037,183.00		482,222,535.00	
National Maintenance Training and Security Co. Limited										
(3) Unit Trust Fixed Rate Bond (2001-2021)	175,000,000.00		175,000,000.00		175,000,000.00	10.15%	85,256,409.75		89,743,590.25	
(4) Unit Trust Fixed Rate Bond (2002-2021)	225,000,000.00		225,000,000.00		225,000,000.00	10.15%	115,384,615.39		109,615,384.61	
(5) Citicorp Merchant Bank Ltd Fixed Rate Bond (2000-2020)	174,100,000.00		175,614,572.00		175,614,572.00	11.75%	104,149,215.56		71,465,356.44	
Carried Forward:										829,546,866.30

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORIZED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALIZED	RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT
Loans Serviced under Head 18 - Ministry of Finance	\$ ¢	\$ ¢	\$ ¢		\$ ¢	\$ ¢
Brought Forward:						829,546,866.30
Urban Development Corporation of Trinidad and Tobago Ltd						
(6) Central Bank Fixed Rate Bond (2006-2018)	192,000,000.00	192,000,000.00	192,000,000.00	7.00%	104,000,000.00	88,000,000.00
National Insurance Property Development Co. Limited						
(7) RBC Merchant Bank & Finance Ltd Fixed Rate Bond (2006-2018)	286,252,764.00	286,252,764.00	286,252,764.00	8.25%	131,199,183.50	155,053,580.50
(8) Scotia Trust & Merchant Bank Ltd Fixed Rate Bond (2005-2017)	150,000,000.00	150,000,000.00	150,000,000.00	6.25%	58,333,332.05	91,666,667.95
(9) FINCOR Fixed Rate Loan (2002-2014)	265,282,896.00	265,282,896.00	265,282,896.00	7.30%	210,015,625.71	55,267,270.29
Carried Forward:						1,219,534,385.04

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORIZED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALIZED	RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT
	\$ ¢	\$ ¢	\$ ¢		\$ ¢	\$ ¢
Loans Serviced under Head 18 - Ministry of Finance						1,219,534,385.04
Brought Forward:						
B.W.I.A West Indies Airways Limited						
(10) UTC Fixed Rate Loan (2005-2017)	222,900,000.00	222,900,000.00	222,900,000.00	6.30%	130,025,000.00	92,875,000.00
Taurus Services Limited						
(11) FINCOR Floating Rate Bond (1997-2012)	240,820,014.00	302,601,657.63	302,601,657.63	11.75%	302,601,657.63	0.00
(12) FCB Guaranteed Fixed Rate Loan (2000-2022)	268,000,000.00	335,606,124.00	335,606,124.00	11.50%	159,111,770.97	176,494,353.03
(13) FCB Guaranteed Interest Loan (1993-2022)	362,000,000.00	551,474,838.00	551,474,838.00	11.50%	262,016,739.94	289,458,098.06
(14) FCB Guaranteed Fixed Rate Loan (1994-2022)	101,000,000.00	154,823,310.00	154,823,310.00	11.50%	73,592,719.94	81,230,590.06
(15) FCB Guaranteed Interest Loan (1994-2022)	60,000,000.00	91,518,445.00	91,518,445.00	11.50%	43,541,962.46	47,976,482.54
Carried Forward:						1,907,568,908.73

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORIZED TO BE RAISED		VALUE OF BONDS OR STOCK ISSUED		AMOUNT REALIZED	RATE OF INTEREST	AMOUNT REPAYED TO DATE		PRESENT DEBT		
	\$	¢	\$	¢			\$	¢	\$	¢	\$
Loans Serviced under Head 18 - Ministry of Finance Brought Forward:											1,907,568,908.73
(16) FCB Guaranteed Rate Loan (1993-2022)	155,000,000.00		236,289,205.00		236,289,205.00	11.50%	112,349,967.57		123,939,237.43		
(17) FINCOR Fixed Rate Bond (2000-2015) USD 31.4Mn	218,352,795.23		218,352,795.23		218,352,795.23	10.13%	163,352,092.13		55,000,703.10		
(18) FCB Guaranteed Fixed Rate Loan (2004-2014) USD 32.6Mn	204,584,560.00		204,584,560.00		204,584,560.00	6.25%	132,241,737.00		72,342,823.00		
(19) FINCOR Fixed Rate Bond (2000-2015)	494,000,000.00		552,443,277.00		552,443,277.00	11.50%	414,332,475.00		138,110,802.00		
Caroni (1975) Limited											
(20) RBC Merchant Bank & Finance Ltd. Fixed Rate Bond Series 1 (2003-2013) Series 2 (2003-2018)	719,000,000.00		719,000,000.00		719,000,000.00	6.25%	473,428,571.47		245,571,428.53		
(21) FINCOR Floating Rate Bond (1999-2014)	438,500,000.00		438,500,000.00		438,500,000.00	12.60%	365,416,680.00		73,083,320.00		
(22) FINCOR Floating Rate Bond (2003-2018)	489,300,000.00		489,300,000.00		489,300,000.00	6.45%	291,882,855.00		197,417,145.00		
(23) FINCOR Floating Rate Bond (1999-2012)	100,000,000.00		100,000,000.00		100,000,000.00	12.00%	100,000,000.00			0.00	
Carried Forward:											2,813,034,367.79

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORIZED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALIZED	RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT
	\$ ¢	\$ ¢	\$ ¢		\$ ¢	\$ ¢
Loans Serviced under Head 18 - Ministry of Finance						2,813,034,367.79
Brought Forward:						
(24) FINCOR Floating Rate Bond (1999-2012)	120,000,000.00	120,000,000.00	120,000,000.00	12.00%	120,000,000.00	0.00
(25) FINCOR Fixed Rate Bond (2003-2015)	518,500,000.00	576,183,690.00	576,183,690.00	7.13%	370,403,799.00	205,779,891.00
(26) First Caribbean International Banking Fixed Rate Bond	131,000,000.00	131,000,000.00	131,000,000.00	5.55%	104,800,000.00	26,200,000.00
First Citizens Holdings Limited						
(27) FCB Guaranteed Fixed Rate Loan (1994-2022)	86,200,000.00	104,281,644.00	104,281,644.00	11.50%	49,533,778.00	54,747,866.00
Evolving Tecknologies and Development co.ltd						
(28) First Citizens Trustee Services Ltd	148,000,000.00	148,000,000.00	148,000,000.00	4.25%	14,800,000.00	133,200,000.00
Restructuring of FCB						
(29) First Citizens Holdings Fixed Rate Loan (2002-2022)	350,000,000.00	350,000,000.00	350,000,000.00	4.50%	175,000,000.00	175,000,000.00
TOTAL						3,407,962,124.79

**LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2012 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	BALANCE AS AT 2011 SEPTEMBER 30	BALANCE AS AT 2012 SEPTEMBER 30
Economic Management Division Housing Development Corporation	First Citizens Bank Ltd. TT\$ 300,000,000.00 TT\$ 150,000,000.00	300,000,000.00 150,000,000.00	300,000,000.00 150,000,000.00	300,000,000.00 150,000,000.00
	Republic Bank Limited TT\$120,000,000.00	120,000,000.00	73,904,428.47	71,262,583.79
		570,000,000.00	523,904,428.47	521,262,583.79
Airports Authority of Trinidad and Tobago	Scotia Trust & Merchant Bank Ltd TT\$320Mn	320,000,000.00	288,000,000.00	256,000,000.00
		320,000,000.00	288,000,000.00	256,000,000.00
Port Authority of Trinidad and Tobago	First Citizens Investments Services US\$13.4 Mn (Formerly Caribbean Money Market Brokers Ltd.)	84,775,100.00	64,578,258.00	56,088,045.00
		84,775,100.00	64,578,258.00	56,088,045.00
Public Transport Service Corporation	Republic Bank Ltd TT \$14Mn Ordinary Loan Facility	14,000,000.00	14,000,000.00	0.00
		14,000,000.00	14,000,000.00	0.00
Water & Sewerage Authority	RBC Merchant US \$30Mn	188,934,000.00	192,771,000.00	193,185,000.00
	Republic Bank Ltd. US\$ 30Mn	190,929,000.00	155,583,938.36	183,467,696.49
		379,863,000.00	348,354,938.36	376,652,696.49

Note 1- Foreign exchange rate
TT\$ 6.4395 to US \$

**LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2012 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	BALANCE AS AT 2011 SEPTEMBER 30	BALANCE AS AT 2012 SEPTEMBER 30
Regional Health Authorities	International Commercial Trust and Merchant Bank	34,408,140.85	24,085,698.70	17,204,070.50
South-West RHA				
Eastern RHA	International Commercial Trust and Merchant Bank	15,377,052.00	10,764,017.78	7,688,584.13
North Central RHA	International Commercial Trust and Merchant Bank	56,197,399.00	39,338,260.68	28,098,757.63
North West RHA	International Commercial Trust and Merchant Bank	9,149,059.25	6,404,341.48	4,574,529.63
		115,131,651.10	80,592,318.64	57,565,941.89
National Carnival Commission	First Citizens Bank Ltd TT\$ 61,754,140.00	61,754,140.00	61,754,140.00	0.00
	First Citizens Bank Ltd TT\$46,056,989.00	46,056,989.00	45,847,114.79	0.00
	First Citizens Bank Ltd TT\$53,905,824.00	53,905,824.00	0.00	51,940,449.93
	First Citizens Bank Ltd TT\$20,100,000.00	20,100,000.00	0.00	18,130,925.35
		181,816,953.00	107,601,254.79	70,071,375.28
University of Trinidad & Tobago	First Citizens Investments Services Ltd TT\$150Mn	150,000,000.00	150,000,000.00	0.00
		150,000,000.00	150,000,000.00	0.00
Total EMD		1,815,586,704.10	1,577,031,198.26	1,337,640,642.45

**LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2012 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	BALANCE AS AT 2011 SEPTEMBER 30	BALANCE AS AT 2012 SEPTEMBER 30
Investments Division				
National Quarries Company of Trinidad and Tobago	First Citizens Bank US\$ 2,000,000	12,700,000.00	9,500,000.00	7,806,073.19
		12,700,000.00	9,500,000.00	7,806,073.19
Vehicle Maintenance Corporation of Trinidad and Tobago	Unit Trust Corporation US\$ 41.3 Mn	41,300,000.00	37,170,000.00	33,040,000.00
		41,300,000.00	37,170,000.00	33,040,000.00
National Helicopter Services Limited (NHSL)	Citibank (Trinidad and Tobago) Limited US\$ 6,425,000	40,474,287.50	2,948,940.08	0.00
		73,273,400.00	64,355,178.27	56,914,678.33
	NOTE 2 Republic Bank Ltd US\$11.5Mn	73,895,550.00	74,943,016.21	0.00
	187,643,237.50	142,247,134.56	56,914,678.33	
Urban Development Corporation of Trinidad & Tobago Limited	Barclay's Capital Inc -US \$375Mn	2,385,637,500.00	2,167,795,877.29	2,037,177,314.69
		396,900,000.00	0.00	231,361,274.49
	First Citizens Bank Ltd TT\$396.9Mn	230,100,000.00	230,100,000.00	230,100,000.00
	3,012,637,500.00	2,397,895,877.29	2,498,638,589.18	

**NOTE 2 - 2011 Letters of
Comfort converted to
Guarantees during financial year
2012**

**LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2012 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	BALANCE AS AT 2011 SEPTEMBER 30	BALANCE AS AT 2012 SEPTEMBER 30
Evolving TecKnologies & Enterprise Development Company Ltd	First Caribbean International Bank-TT \$220,000,000 TT \$190,000,000 TT\$ 410,000,000 Plus capitalized interest	499,478,174.88	477,219,737.10	499,478,174.88
	Note 3 Scotia Trust & Merchant Bank TT\$148Mn	148,000,000.00	148,000,000.00	0.00
	First Citizens Bank Ltd TT\$ 160Mn	160,000,000.00	20,139,865.02	160,000,000.00
		807,478,174.88	645,359,602.12	659,478,174.88
National Flour Mills	Citibank T&T USD\$8Mn	51,516,000.00	0.00	51,516,000.00
	Scotiabank TT\$115Mn	115,000,000.00	0.00	115,000,000.00
		166,516,000.00	0.00	166,516,000.00
BWIA West Indies Airways Limited	First Citizens Trust & Mer.Bank Ltd. TT\$15,000,000	15,000,000.00	5,625,000.00	3,750,000.00
		15,000,000.00	5,625,000.00	3,750,000.00
National Infrastructure Development Company Ltd.	ANSA Merchant Bank Limited TT\$153,800,000	153,800,000.00	144,187,500.00	124,962,500.00
		153,800,000.00	144,187,500.00	124,962,500.00

Note 3 - Loan serviced under
Head 18-Ministry of Finance
from 2012

**LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2012 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	BALANCE AS AT 2011 SEPTEMBER 30	BALANCE AS AT 2012 SEPTEMBER 30
EXIMBANK	Banco Latinoamericano De Exportaciones, SA US\$ 20,000,000	126,746,000.00	128,514,000.00	128,790,000.00
		126,746,000.00	128,514,000.00	128,790,000.00
National Insurance Property Development Company Limited (NIPDEC)	ANSA Merchant Bank Ltd TT\$ 37,400,000	37,400,000.00	18,700,000.00	6,233,333.40
		37,400,000.00	18,700,000.00	6,233,333.40
The Sports Company of T&T	First Citizens Bank Ltd TT\$ 68,564,006.00	68,564,006.00	29,989,544.11	24,169,042.95
		68,564,006.00	29,989,544.11	24,169,042.95
Caribbean Airlines	First Citizens Bank Limited US\$50Mn	321,975,000.00	0.00	292,051,015.51
		321,975,000.00	0.00	292,051,015.51
National Information & Communication Technology Co Ltd	Scotia Trust & Merchant Bank Ltd TT\$80,951,856.00	80,951,856.00	80,951,856.00	64,761,485.00
		80,951,856.00	80,951,856.00	64,761,485.00
Total Investments Division		5,032,711,774.38	3,640,140,514.08	4,067,110,892.44
Grand Total		6,848,298,478.48	5,217,171,712.34	5,404,751,534.89

PROMISSORY NOTES AS AT 2012 SEPTEMBER 30

	\$	¢	\$	¢
Foreign Notes USD 22,360,370.50 @ 6.4257 as at 2011 September 30		143,681,032.72		
Local Notes as at 2011 September 30		<u>2,239,287,780.55</u>		
Balance as at 2011 September 30				2,382,968,813.27
Less: Drawdowns for Fiscal Year 2012	IMF TT\$	238,166,258.08		238,166,258.08
Add: Promissory Notes for Fiscal Year 2012	IMF TT\$	248,620,862.70		<u>248,620,862.70</u>
				2,393,423,417.89
 <u>Translation</u>				
USD 22,360,370.50 @ 6.4257 (2011)		143,681,032.72		
USD 22,360,370.50 @ 6.4395 (2012)		<u>143,989,605.83</u>		
Gain		308,573.11		
USD 301,597,872.25 @ 6.4395 (2012)		<u>1,942,139,498.35</u>		<u>1,942,448,071.47</u>
Balance as at 2012 September 30				<u><u>4,335,871,489.36</u></u>

PROMISSORY NOTES AS AT 2012 SEPTEMBER 30

Institution	Currency	Promissory Amount	Dated	Drawdown Period	Drawdown Amount \$	Balance US\$
<u>C.D.B.</u>	US\$	664,697.75	91.06.26	98.07.01 - 98.12.31	533,360.00	131,337.75
		664,697.75	91.12.09	-	0.00	664,697.75
		194,825.20	91.12.09	-	0.00	194,825.20
		194,825.20	91.12.09	-	0.00	194,825.20
		194,825.20	93.01.27	-	0.00	194,825.20
		664,697.75	93.01.27	-	0.00	664,697.75
		664,697.75	94.02.16	-	0.00	664,697.75
		664,702.74	95.04.21	-	0.00	664,702.74
		366,729.80	98.03.10	-	0.00	366,729.80
		366,729.80	99.02.09	-	0.00	366,729.80
		733,459.60	01.01.11	-	0.00	733,459.60
		366,729.80	01.11.29	-	0.00	366,729.80
		5,000,000.00	02.02.25	2005.09	1,125,907.00	3,874,093.00
		1,218,750.00	05.12.30	-	0.00	1,218,750.00
		4,875,000.00	07.07.30	-	0.00	4,875,000.00
		6,619,600.00	09.12.29	-	0.00	6,619,600.00
<u>I.A.D.B.</u>	US\$	198,022.16	01.01.26	-	0.00	198,022.16
		772,060.00	92.10.30	-	719,143.00	52,917.00
		7,370,757.00	12.01.17	-	1,471,738.75	5,899,018.25
		295,698,854.00	12.01.17	-	0.00	295,698,854.00
					<u>301,848,811.41</u>	
<u>M.I.F.</u>	US\$	240,000.00	97.07.30	-	145,916.00	94,084.00
						<u>94,084.00</u>
<u>M.I.G.A.</u>	US\$	219,646.00	91.12.12	-	0.00	219,646.00
						<u>219,646.00</u>
					Total USD	<u>323,958,242.75</u>

Institution	Currency	Promissory Amount	Dated	Drawdown Period	Drawdown Amount \$	Balance TT\$
<u>C.D.B.</u>	TT\$	828,007.10	89.02.01	-	0.00	828,007.10
		817,783.91	89.08.07	-	0.00	817,783.91
		2,156,881.00	89.11.09	-	0.00	2,156,881.00
		2,458,970.00	89.01.23	86.12.31	1,475,382.00	983,588.00
		828,007.10	90.09.13	-	0.00	828,007.10
		817,783.91	90.09.13	-	0.00	817,783.91
		3,122,330.00	92.01.29	-	0.00	3,122,330.00
		9,209,939.00	95.05.08	-	0.00	9,209,939.00
		6,600,269.00	96.05.22	-	0.00	6,600,269.00
		4,652,390.00	97.05.12	-	0.00	4,652,390.00
		2,432,146.00	98.05.19	-	0.00	2,432,146.00
		94,363.00	99.04.13	-	0.00	94,363.00
		231,106.00	06.11.30	-	0.00	231,106.00
		409,143.00	08.05.13	-	0.00	409,143.00
		322,515.00	09.03.25	-	0.00	322,515.00
		256,078.00	10.08.20	-	0.00	256,078.00
						Total

PROMISSORY NOTES AS AT 2012 SEPTEMBER 30

Institution	Currency	Promissory Amount	Dated	Drawdown Period	Drawdown Amount \$	Balance TT\$
<u>I.D.A</u>	TT\$	1,178,523.00	08.11.27	-	0.00	1,178,523.00
		2,658,339.38	72.10.26	-	0.00	2,658,339.38
		155,183.00	03.07.07	-	0.00	155,183.00
		216,474.00	06.06.26	-	0.00	216,474.00
		127,241.00	06.11.22	-	0.00	127,241.00
		185,961.00	09.06.17	-	0.00	185,961.00
					Total	<u>4,521,721.38</u>
<u>I.M.F</u>	TT\$	111,906,109.75	92.11.27	-	0.00	111,906,109.75
		335,718,329.26	92.11.27	-	0.00	335,718,329.26
		21,482,231.38	76.08.30	1980.07 - 1980.12	21,310,338.45	171,892.93
		17,080,128.69	85.09.30	-	0.00	17,080,128.69
		1,350,157.80	85.09.30	-	0.00	1,350,157.80
		28,500,000.00	70.10.30	75.10.02 - 84.05.09	27,767,887.22	732,112.78
		33,373,182.99	76.03.31	76.03.05 - 80.05.29	31,287,296.12	2,085,886.87
		998,186,723.38	93.11.30	02.02.07 - 12.09.10	945,404,821.68	52,781,901.70
		556,052,560.38	99.02.10	-	0.00	556,052,560.38
		187,715,619.29	99.02.10	-	0.00	187,715,619.29
		10,403,253.15	99.12.24	-	0.00	10,403,253.15
		5,455,443.46	02.09.13	-	0.00	5,455,443.46
		35,480,198.06	02.09.13	-	0.00	35,480,198.06
		73,366,445.12	02.11.13	-	0.00	73,366,445.12
		120,022,463.24	03.10.28	-	0.00	120,022,463.24
		13,769,846.35	03.10.28	-	0.00	13,769,846.35
		40,124,654.52	03.10.28	-	0.00	40,124,654.52
		397,761,506.64	08.05.21	-	0.00	397,761,506.64
858,961.08	08.10.28	-	0.00	858,961.08		
248,620,862.70	11.12.16	-	0.00	248,620,862.70		
					Total	<u>2,211,458,333.77</u>
Total TTD						<u>2,249,742,385.17</u>

SUMMARY

Promissory amount -	TTD 2,249,742,385.17		2,249,742,385.17
Promissory amount -	USD 323,958,242.75	@ 6.4395	<u>2,086,129,104.19</u>
			<u>4,335,871,489.36</u>

ACRONYMS

C.D.B.	Caribbean Development Bank
I.A.D.B.	Inter-American Development Bank
I.D.A.	International Development Association
I.M.F.	International Monetary Fund
M.I.F.	Multilateral Investment Fund
M.I.G.A	Multilateral Investment Guarantee Agency

Closing Rate - 6.4395 as at 2012 September 30

**BALANCES OUTSTANDING ON THE
BUILD, OPERATE, LEASE AND TRANSFER (BOLT) PROJECTS
AS AT 2012 SEPTEMBER 30**

<u>PROJECT NAME</u>	<u>OUTSTANDING BALANCES</u>			
	<u>2011</u>		<u>2012</u>	
	\$	c	\$	c
Attorney General Head Office	37,707,679.85		30,312,202.23	
Industrial Court Building	3,963,546.39			0.00
Ministry of Works and Transport (Head Office)	46,486,125.07		44,631,074.57	
Sangre Grande Police Divisional Headquarters	11,918,266.81		10,742,330.22	
San Fernando Police Divisional Headquarters	13,363,076.88		12,044,585.59	
Stadia Project	169,773,474.56		140,363,832.84	
Trinity Schools	60,630,470.66		56,476,872.91	
National Library Building Complex (Building)	166,267,070.88		155,102,271.98	
National Library Building Complex (Furniture & Fittings)	34,597,291.38		21,566,591.37	
TOTAL	544,707,002.48		471,239,761.71	

Note:

BOLT - Build, Operate, Lease and Transfer, as the acronym implies, is an arrangement whereby Financial Institutions finance the construction of buildings or purchase furniture and equipment required on behalf of the Government.

These Financial Institutions enter into lease arrangements with the respective Ministries/Departments and are paid lease rentals and other fees for the management and maintenance of the buildings etc. while occupied/used by the lessees. At the end of the lease agreements, ownership is then transferred to the Government.

**BALANCES ON LOANS ASSUMED BY
THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2012 SEPTEMBER 30
IN RESPECT OF COMPANIES IN WHICH
GOVERNMENT HAS/HAD A SHAREHOLDING**

COMPANY LIABILITY	2011		2012	
	\$	¢	\$	¢
West Indies Shipping Corporation	8,547,208.96		7,299,961.36	
	<u>8,547,208.96</u>		<u>7,299,961.36</u>	

**STATEMENT OF LOANS OR
CREDITS GUARANTEED BY
THE STATE
AS AT
2012 SEPTEMBER 30**

**LOANS OR CREDITS GUARANTEED BY THE GOVERNMENT
OF THE REPUBLIC OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	BALANCE AT 2011 SEPTEMBER 30	BALANCE AS AT 2012 SEPTEMBER 30
<u>Economic Management Division</u>				
Airports Authority of Trinidad and Tobago	Citicorp Merchant Bank Limited \$300Mn	300,000,000.00	300,000,000.00	300,000,000.00
	Republic Finance and Merchant Bank \$300Mn (Paying agent- FCB)	300,000,000.00	170,000,000.00	150,000,000.00
	Republic Finance and Merchant Bank 379.3Mn (Paying agent FCB)	426,669,792.00	107,054,543.00	89,850,877.00
	Trinidad and Tobago Unit Trust Corporation \$129,121,531	129,121,531.50	69,526,978.50	62,905,361.50
	First Citizens Bank Ltd \$193Mn	193,000,000.00	109,366,667.34	96,500,000.05
	RBC Merchant Bank Ltd US\$ 23,443,550	148,866,542.50	90,384,731.54	75,482,370.11
	Ansa Merchant Bank US\$27.2Mn increased to US\$45.3Mn(Paying agent-First Citizens Trustee Services Ltd)	283,800,000.00	225,590,262.75	196,903,811.25
		1,781,457,866.00	1,071,923,183.13	971,642,419.91
Port Authority of Trinidad and Tobago	Citicorp Fixed Rate Bond Issue 2004-2019 - TT340.4Mn.(Paying agent RBC merchant bank)	340,400,000.00	177,877,701.04	154,660,229.76
	US Fixed Rate Bond Issue 2007-2017 - US\$66.5Mn.	420,712,250.00	235,019,977.50	192,702,037.50
	RBC Merchant Bank TT\$71,515,000.00	71,515,000.00	53,636,250.00	46,484,750.00
		832,627,250.00	466,533,928.54	393,847,017.26

**LOANS OR CREDITS GUARANTEED BY THE GOVERNMENT
OF THE REPUBLIC OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	BALANCE AT 2011 SEPTEMBER 30	BALANCE AS AT 2012 SEPTEMBER 30
Public Transport Service Corporation	Fincor - \$75.3Mn. Bond (Paying agent-TTCD)	95,443,260.00	10,612,143.00	5,306,063.00
	First Citizens Merchant Bank Ltd TT\$66,042,900	66,000,000.00	13,208,580.00	0.00
	Citicorp - \$130.1Mn. Bond	185,240,039.06	36,637,686.24	32,327,370.15
	First Citizens Bank Ltd TT\$93,645,285.79	93,645,285.79	56,187,171.43	49,944,152.37
		440,328,584.85	116,645,580.67	87,577,585.52
The University of the West Indies	I.A.D.B. US\$22,930,537.00	145,070,042.33	65,580,173.72	53,061,621.67
	U.S. AID US\$3,870,000	24,483,555.00	6,651,974.60	5,636,256.09
	EDF €1,640,246	15,056,474.13	10,946,244.05	9,804,494.57
		184,610,071.46	83,178,392.37	68,502,372.33
Water and Sewerage Authority	First Citizens, Trust and Asset Management Limited TT\$55Mn	55,000,000.00	14,545,700.00	11,645,270.00
	Republic Finance and Merchant Bank Limited - \$78.6Mn.	99,695,097.00	11,077,241.00	5,538,625.00
	RBC Merchant Bank Limited - \$300Mn. Plus capitalized interest	354,782,658.00	354,782,658.00	354,782,657.81
	Republic Finance and Merchant Bank Limited - \$343Mn.(Paying agent-TTCD)	403,364,940.00	342,860,199.00	302,523,705.00
	Republic Finance and Merchant Bank Limited - \$330Mn.	461,663,500.00	323,164,022.00	292,386,360.00
	Citicorp Merchant Bank - \$413Mn.	471,641,641.00	188,656,656.44	94,328,328.20

Note 1- Foreign exchange rates
TT\$ 6.4395 to US \$; TT\$8.3582
to Euro €

**LOANS OR CREDITS GUARANTEED BY THE GOVERNMENT
OF THE REPUBLIC OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	BALANCE AT 2011 SEPTEMBER 30	BALANCE AS AT 2012 SEPTEMBER 30
Water & Sewerage Authority	Republic Finance and Merchant Bank Limited - \$271.4Mn.	296,974,125.00	116,314,280.00	90,466,660.00
	Citicorp Merchant Bank TT\$145Mn (Paying agent-First Caribbean International Bank)	153,606,557.00	87,775,175.18	76,803,278.28
	Republic Finance and Merchant Bank Limited \$500Mn	500,000,000.00	337,500,000.00	312,500,000.00
	Central Bank of Trinidad and Tobago \$420Mn (Plus capitalized interest)	432,220,000.00	432,220,000.00	432,220,000.00
	Central Bank of Trinidad and Tobago \$360Mn	360,000,000.00	180,000,000.00	144,000,000.00
	CBTT - TT\$300Mn FRB 2014	300,000,000.00	304,470,000.00	300,000,000.00
	First Citizens Bank - Desal Bond US\$60Mn	377,994,000.00	176,706,750.00	144,888,750.00
	RBC Trust TT\$1,335,900,000.00	1,335,900,000.00	1,335,900,000.00	1,335,900,000.00
	Republic Bank Ltd Operating Account TT\$100Mn increased by TT\$320 Mn	420,000,000.00	237,605,644.63	400,109,294.51
	6,022,842,518.00	4,443,578,326.25	4,298,092,928.80	
Trinidad and Tobago Electricity Commission	Royal Merchant Bank and Finance Company Limited \$500Mn	714,292,720.00	399,163,578.81	357,146,359.99
	HSBC USD 76Mn. - 478.8 Mn.	478,800,000.00	441,637,322.86	400,434,765.73
		1,193,092,720.00	840,800,901.67	757,581,125.72
Housing Development Company	CBTT Bond TT\$306Mn	306,000,000.00	306,000,000.00	306,000,000.00
	CBTT Bond TT\$600Mn	600,000,000.00	600,000,000.00	600,000,000.00
	CBTT Bond TT\$475Mn	475,000,000.00	475,000,000.00	475,000,000.00
	CBTT Bond TT\$700Mn	700,000,000.00	700,000,000.00	700,000,000.00
	CBTT Bond TT\$500Mn	500,000,000.00	500,000,000.00	500,000,000.00
		2,581,000,000.00	2,581,000,000.00	2,581,000,000.00
TOTAL		13,035,959,010.31	9,603,660,312.63	9,158,243,449.54

LOANS OR CREDITS GUARANTEED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30				
STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	BALANCE AT 2011 SEPTEMBER 30	BALANCE AS AT 2012 SEPTEMBER 30
Investments				
Export Import Bank of Trinidad and Tobago	Scotiabank - Line of Credit (Revolving) TT\$44,680,000	44,680,000.00	44,680,000.00	27,689,850.00
		44,680,000.00	44,680,000.00	27,689,850.00
Taurus Services Limited	Agricultural Development Bank of Trinidad and Tobago Limited \$61.5Mn	61,500,000.00	6,500,000.00	4,625,000.00
		61,500,000.00	6,500,000.00	4,625,000.00
Urban Development Corporation Trinidad and Tobago Limited	First Citizens Bank TT\$ 497,342,684	497,342,684.00	441,208,712.52	401,183,699.02
	First Citizens Bank TT\$ 320Mn	320,000,000.00	321,875,696.28	298,494,753.14
	Scotiabank T&T TT\$720Mn	720,000,000.00	516,020,060.00	0.00
	First Citizens Trustee Services US \$ 88Mn	565,866,400.00	565,461,600.00	510,008,400.00
	First Caribbean International Bank Ltd US 81Mn/92.5Mn revised US 100Mn	642,570,000.00	662,039,871.00	579,555,000.00
	FINCOR \$2400Mn FRB (Plus capitalized interest)	2,563,621,273.26	0.00	3,212,532,621.36
		5,309,400,357.26	2,506,605,939.80	5,001,774,473.52
National Helicopter Services Limited	NOTE 2 Republic Bank Ltd US\$11.5Mn	73,895,550.00	0.00	70,490,954.99
		73,895,550.00	0.00	70,490,954.99

**Note 2 - 2011 Letter of Comfort
converted to Guarantee during
financial year 2012**

LOANS OR CREDITS GUARANTEED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30				
STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	BALANCE AT 2011 SEPTEMBER 30	BALANCE AS AT 2012 SEPTEMBER 30
Trinidad and Tobago Mortgage Finance Company Limited	First Caribbean International Bank TT\$100Mn (Mercantile Bond Issue)	100,000,000.00	100,000,000.00	100,000,000.00
	National Insurance Board \$200Mn	200,000,000.00	90,000,000.00	80,000,000.00
		300,000,000.00	190,000,000.00	180,000,000.00
National Insurance Property Development Company Limited	CBTT TT\$500,000,000 6.25% Fixed Rate Bond 2028	500,000,000.00	500,000,000.00	500,000,000.00
	CBTT TT\$682Mn 6.8% Fixed Rate Bond 2022	682,000,000.00	682,000,000.00	682,000,000.00
	CBTT TT\$ 360Mn 6.1% Fixed Rate Bond 2025	360,000,000.00	360,000,000.00	360,000,000.00
	CBTT TT\$750Mn Fixed Rate Bond 2030	750,000,000.00	750,000,000.00	750,000,000.00
	Note 3 First Citizens Trust TT\$500Mn (Paying agent-CBTT)	500,000,000.00	0.00	500,000,000.00
	Note 3 First Citizens Trust TT\$339Mn (Paying agent-CBTT)	339,000,000.00	0.00	339,000,000.00
		3,131,000,000.00	2,292,000,000.00	3,131,000,000.00
National Infrastructure Development Company Limited	Scotia Bank T&T Ltd. US\$9,462,000.	60,219,007.00	48,639,978.72	30,465,274.50
	Scotiabank T&T Limited US\$12Mn	74,656,800.00	30,843,360.00	15,454,800.00
	Citicorp Merchant Bank US \$52Mn (paying agent- First Citizens Trustee Services Ltd)	327,600,000.00	233,895,480.00	167,427,000.00
	RBC TT\$53Mn	53,000,000.00	47,700,000.00	44,166,666.67
	First Citizens Trustee Services Ltd TT\$344,750,000	344,750,000.00	298,783,333.00	275,800,000.00
	ANZ US\$66,530,246	427,503,401.72	366,060,368.81	305,271,541.00
	1,287,729,208.72	1,025,922,520.53	838,585,282.17	

Note 3- Loans have been
accessed but Deeds of
Guarantee are to be finalized.

**LOANS OR CREDITS GUARANTEED BY THE GOVERNMENT
OF THE REPUBLIC OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	BALANCE AT 2011 SEPTEMBER 30	BALANCE AS AT 2012 SEPTEMBER 30
Education Facilities Company Limited	CBTT TT\$400Mn 5.35% Fixed Rate Bond 2016	400,000,000.00	400,000,000.00	400,000,000.00
		400,000,000.00	400,000,000.00	400,000,000.00
INVESTMENTS	TOTAL	10,608,205,115.98	6,465,708,460.33	9,654,165,560.68
GRAND TOTAL		23,644,164,126.29	16,069,368,772.96	18,812,409,010.22

AUTHORITY

- (a) Guarantee of Loans (Companies Act Chapter 71:82)
- (b) Guarantee of Loans (Statutory Authorities Act Chapter 71:81)
- (c) Guarantee of Loans (U.W.I.) Act 1993
- (d) National Development (Inter-American Development Bank) Loans ACT Chapter 71:07

**OFF-BALANCE SHEET FINANCING
TABLES**

FINANCIAL YEAR 2012

STATEMENT OF OFF BALANCE SHEET FINANCING

As at the end of financial year 2012, Off Balance Sheet Financing totaled \$47,961.6Mn as shown in the analysis below. This represents an increase of 10.5% when compared with the previous year.

Off Balance Sheet Financing

Contingent Liabilities	2008 Mn/000 \$	2009 Mn/000 \$	2010 Mn/000 \$	2011 Mn/000 \$	2012 Mn/000 \$
Loans or Credit Guaranteed by State	12,275.8	9,423.0	11,028.0	16,069.4	18,812.4
Letters of Comfort	5,047.7	6,715.1	7,023.6	5,217.2	5,404.8
Promissory Notes	2,410.0	2,414.0	2,456.5	2,383.0	4335.9
Balances on Loans assumed by GORTT	11.1	10.5	9.1	8.5	7.3
Open Market Operations re: Treasury Bills /Notes	19,200.0	19,200.0	18,986.0	19,200.0	18,930.0
Balances o/s on BOLT Projects	722.5	671.4	611.5	544.7	471.2
Total	39,667.1	38,434.0	40,114.7	43,422.8	47,961.6

Comparison of Off Balance Sheet Financing and Public Debt with Revenue for the Financial Years 2008 to 2012

Year	Off Balance Sheet Financing Mn/000 \$	Public Debt Mn/000 \$	Total Debt Mn/000 \$	Total Revenue Mn/000 \$	Excess of Total Debt to Total Revenue %
2008	39,667.1	21,704.2	61,371.3	55,554.8	10%
2009	38,434.0	29,541.6	67,975.6	42,655.1	59%
2010	40,114.7	32,261.6	72,376.3	43,671.0	66%
2011	43,422.8	32,080.2	75,502.9	47,519.3	59%
2012	47,961.6	45,422.9	93,384.5	52,312.1	79%

In Financial year 2012, the total of Off Balance Sheet Financing and Public Debt exceeded Revenue by 79%.

STATEMENT OF LOANS
FROM GENERAL REVENUE
AS AT
2012 SEPTEMBER 30

SUMMARY OF LOANS FROM GENERAL REVENUE REPAYABLE TO

THE GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

TO WHOM MADE	LOANS ISSUED	AMOUNT REPAYED / WRITTEN OFF	BALANCE OUTSTANDING AS AT 2012 SEPTEMBER 30
OTHER GOVERNMENTS	196,848,826.14	13,695,283.86	183,153,542.28
OTHERS	114,806,974.27	250,000.00	114,556,974.27
STATUTORY BODIES	1,507,797,057.75	1,778,381.96	1,506,018,675.79
TOTAL	1,819,452,858.16	15,723,665.82	1,803,729,192.34

LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/ WRITTEN OFF AS AT 2012.09.30	BALANCE OUTSTANDING AS AT 2012.09.30	REMARKS
OTHER GOVERNMENTS	\$ 196,848,826.14 [¢]			\$ 13,695,283.86 [¢]	\$ 183,153,542.28 [¢]	
<u>GOVERNMENT OF GRENADA</u>	103,938,450.00	2005 Dec.	Finance & Audit (Amendment) Act No. 37 of 2000	5,835,457.76	98,102,992.24	Bond to be repaid at par in equal semi-annual installments on February 28 and August 31 which commenced 2011 February 28. Interest chargeable at 2% per annum.
<u>GOVERNMENT OF DOMINICA</u>	23,279,259.24	2006 Aug.	Cabinet Minute #2738 dated 2004.09.30	0.00	23,279,259.24	Terms and conditions of repayment to be determined.
<u>GOVERNMENT OF BARBADOS</u>	EC 4,167,000.00 TT 9,837,036.90		Loan Agreement dd 2004.03.15 Cabinet Minute #948 of 2003 dd 2003.04.17	EC 3,333,600.00 TT 7,859,826.10	EC 833,400.00 TT 1,977,210.80	Interest-free loan to be repaid over ten (10) years with a moratorium of five (5) years. Semi-annual installments of EC \$ 416,700 due on June 30 and December 31 Principal repayment with effect from 2008 December 31.
CARRIED FORWARD	137,054,746.14			13,695,283.86	123,359,462.28	

**LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30**

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/ WRITTEN OFF AS AT 2012.09.30	BALANCE OUTSTANDING AS AT 2012.09.30	REMARKS
BROUGHT FORWARD	\$ ¢ 137,054,746.14			\$ ¢ 13,695,283.86	\$ ¢ 123,359,462.28	
<u>GOVERNMENT OF ANTIGUA AND BARBUDA</u>	EC 4,100,000.00		Cabinet Minute #948 of 2003 dd 2003.04.17	EC 0.00	EC 4,100,000.00	Interest-free loan to be repaid over ten (10) years with a moratorium of five (5) years. Semi-annual installments of EC \$ 410,000 due on June 30 and December 31 Principal repayment with effect from 2008 December 31.
	TT 9,720,743.00			TT 0.00	TT 9,720,743.00	
	EC 5,700,000.00		Loan Agreement dd 2004.09.27	EC 0.00	EC 5,700,000.00	Interest-free loan to be repaid over ten (10) years with a moratorium of five (5) years. Semi-annual installments of EC \$ 570,000 due on June 30 and December 31 Principal repayment with effect from 2009 December 31.
	TT 13,444,020.00		Cabinet Minute # 960 of 2004 2004.04.06	TT 0.00	TT 13,444,020.00	
	EC 5,700,000.00		Loan Agreement dd 2005.01.19	EC 0.00	EC 5,700,000.00	Interest-free loan to be repaid over ten (10) years with a moratorium of five (5) years. Semi-annual installments of EC \$ 570,000 due on June 30 and December 31 Principal repayment with effect from 2010 June 30.
	TT 13,583,100.00		Cabinet Minute # 960 of 2004 dd 2004.04.06 & #1764 of 2005 dd 2005.07.07	TT 0.00	TT 13,583,100.00	
TOTAL: GOVERNMENT OF ANTIGUA AND BARBUDA	36,747,863.00			0.00	36,747,863.00	
<u>GOVERNMENT OF ST. VINCENT AND THE GRENADINES</u>	EC 4,050,000.00		Loan Agreement dd 2003.09.09	EC 0.00	EC 4,050,000.00	Interest-free loan to be repaid over ten (10) years with a moratorium of five (5) years. Semi-annual installments of EC \$ 405,000 due on June 30 and December 31 Principal repayment with effect from 2008 December 31.
	TT 9,602,197.00		Cabinet Minute #948 of 2003 dd 2003.04.17	TT 0.00	TT 9,602,197.00	
	EC 5,700,000.00		Loan Agreement dd 2004.09.27	EC 0.00	EC 5,700,000.00	Interest-free loan to be repaid over ten (10) years with a moratorium of five (5) years. Semi-annual installments of EC \$ 570,000 due on June 30 and December 31 Principal repayment with effect from 2009 December 31.
	TT 13,444,020.00		Cabinet Minute # 960 of 2004 2004.04.06	TT 0.00	TT 13,444,020.00	
TOTAL: GOVERNMENT OF ST.VINCENT AND THE GRENADINES	23,046,217.00			0.00	23,046,217.00	
CARRIED FORWARD	196,848,826.14			13,695,283.86	183,153,542.28	

LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/ WRITTEN OFF AS AT 2012.09.30	BALANCE OUTSTANDING AS AT 2012.09.30	REMARKS
BROUGHT FORWARD	\$ ¢ 196,848,826.14			\$ ¢ 13,695,283.86	\$ ¢ 183,153,542.28	
<u>OTHERS</u>	114,806,974.27			250,000.00	114,556,974.27	
<u>NATIONAL ENERGY SKILLS CENTRE</u>	42,718,239.20		Loan Agreement dd 2000.11.07	0.00	42,718,239.20	Loan amount US\$7.54Mn. Drawdown as at 2007.09.30 : To bear interest at the rate of 7% per annum. Principal repayment with effect from 2004 December 15
	42,718,239.20			0.00	42,718,239.20	
<u>IT POST</u>	71,838,735.07		Loan Agreement dd 1999.06.14	0.00	71,838,735.07	Loan Amount US\$14,850,000. Revised to US\$11,450,000. Drawdown as at 2007.09.30 : US\$11,450,000.00 Principal and Interest to be paid on 15th Dec. and 15th June. Principal repayment commenced 2004 December 15
	71,838,735.07			0.00	71,838,735.07	
<u>HOLY TRINITY CATHEDRAL</u>	250,000.00	1991 Sept.	Cab. Min. #2879 dated 1983.01.06	250,000.00	-	Loan to be repaid over a period of twenty (20) yrs, at forty (40) semi-annual installments with payments due on 24th January and 24 th July respectively. Interest 4% per annum
	250,000.00			250,000.00	-	
CARRIED FORWARD	311,655,800.41			13,945,283.86	297,710,516.55	

LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/ WRITTEN OFF AS AT 2012.09.30	BALANCE OUTSTANDING AS AT 2012.09.30	REMARKS
BROUGHT FORWARD	\$ ¢ 311,655,800.41			\$ ¢ 13,945,283.86	\$ ¢ 297,710,516.55	
<u>STATUTORY BODIES:</u>	1,507,797,057.75			1,778,381.96	1,506,018,675.79	
<u>TRINIDAD & TOBAGO ELECTRICITY COMMISSION</u>	121,924,474.17	2005	Warrant #1 of 2005 dated 2005.06.25	0.00	121,924,474.17	Terms and conditions of repayment to be determined.
	282,367,269.00	2006	Cabinet Minute #2456 dated 2005.09.22	0.00	282,367,269.00	Terms and conditions of repayment to be determined.
<u>TOTAL: TRINIDAD & TOBAGO ELECTRICITY COMMISSION</u>	404,291,743.17			0.00	404,291,743.17	
<u>PORT AUTHORITY OF TRINIDAD AND TOBAGO</u>	13,897,489.58	1969-1974	3rd S.G.W. 1974	1,778,381.96	12,119,107.62	Loans to be converted to equity vide Cabinet Minute No. 270 (2nd Session) dated 2002 December 05
	262,320.00	1975 Dec.	4th S.G.W. 1975	0.00	262,320.00	-do-
	3,600,000.00	1975 Dec.	4th S.G.W. 1975	0.00	3,600,000.00	-do-
	2,922,000.00	1975 Dec.	4th S.G.W. 1975	0.00	2,922,000.00	-do-
	8,324,777.00	1976	Exp. Est., 1976	0.00	8,324,777.00	-do-
	25,085,810.00	1976 Dec.	5th S.G.W. 1976 Warrants 5, 21, 29, 36 & 38 of 1976	0.00	25,085,810.00	-do-
	39,238,491.00	1977	Exp. Est., 1977	0.00	39,238,491.00	-do-
	93,330,887.58			1,778,381.96	91,552,505.62	
CARRIED FORWARD	809,278,431.16			15,723,665.82	793,554,765.34	

LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2012 SEPTEMBER 30

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/ WRITTEN OFF AS AT 2012.09.30	BALANCE OUTSTANDING AS AT 2012.09.30	REMARKS
BROUGHT FORWARD	\$ ¢ 809,278,431.16			\$ ¢ 15,723,665.82	\$ ¢ 793,554,765.34	
<u>STATUTORY BODIES (CONT'D)</u>						
<u>PORT AUTHORITY OF</u>						
<u>TRINIDAD AND TOBAGO (CONT'D)</u>						
	34,008,909.00	1978	Exp. Est., 1978	0.00	34,008,909.00	Loans to be converted to equity vide Cabinet Minute No. 270 (2nd Session) dated 2002/12/05 refer.
	116,966,822.00	1979	Exp. Est., 1979	0.00	116,966,822.00	-do-
	86,628,572.00	1980	Exp. Est., 1980	0.00	86,628,572.00	-do-
	107,521,886.00	1981	Exp. Est., 1981	0.00	107,521,886.00	-do-
	102,086,964.00	1982	Exp. Est., 1982	0.00	102,086,964.00	-do-
	263,719,897.00	1983	Exp. Est., 1983	0.00	263,719,897.00	-do-
	104,984,288.00	1984	Exp. Est., 1984	0.00	104,984,288.00	-do-
	120,647,359.00	1985	Exp. Est., 1985	0.00	120,647,359.00	-do-
	66,509,730.00	1986	Exp. Est., 1986	0.00	66,509,730.00	-do-
	7,100,000.00	1987	Exp. Est., 1987	0.00	7,100,000.00	-do-
TOTAL: PORT AUTHORITY OF TRINIDAD & TOBAGO	1,010,174,427.00			0.00	1,010,174,427.00	
TOTAL:	1,819,452,858.16			15,723,665.82	1,803,729,192.34	

STATEMENT OF REVENUE
FOR THE
FINANCIAL YEAR 2012

STATEMENT OF REVENUE FOR THE FINANCIAL YEAR 2012

HEADS OF REVENUE	APPROVED ESTIMATES FINANCIAL YEAR 2012	REVISED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	ACTUAL (LESS) / MORE THAN ORIGINAL ESTIMATES	ACTUAL (LESS) / MORE THAN REVISED ESTIMATES
	\$ ¢	\$ ¢	\$ ¢	\$ ¢	\$ ¢
<u>TAX REVENUE</u>					
01. TAXES ON INCOME AND PROFITS	29,502,554,100.00	29,363,066,900.00	31,499,299,865.79	1,996,745,765.79	2,136,232,965.79
02. TAXES ON PROPERTY	15,000,000.00	11,397,200.00	4,657,137.53	(10,342,862.47)	(6,740,062.47)
03. TAXES ON GOODS AND SERVICES	8,058,030,250.00	8,041,339,100.00	7,925,565,043.55	(132,465,206.45)	(115,774,056.45)
04. TAXES ON INTERNATIONAL TRADE	2,248,079,000.00	2,248,114,000.00	2,319,371,630.46	71,292,630.46	71,257,630.46
05. OTHER TAXES	184,000,000.00	187,500,000.00	214,213,073.30	30,213,073.30	26,713,073.30
TOTAL TAX REVENUE	40,007,663,350.00	39,851,417,200.00	41,963,106,750.63	1,955,443,400.63	2,111,689,550.63
<u>NON-TAX REVENUE</u>					
06. PROPERTY INCOME	4,736,094,850.00	5,473,344,745.00	4,591,839,184.88	(144,255,665.12)	(881,505,560.12)
07. OTHER NON-TAX REVENUE	894,005,150.00	1,001,519,470.00	1,035,100,906.60	141,095,756.60	33,581,436.60
08. REPAYMENT OF PAST LENDING	32,063,540.00	31,810,330.00	32,039,011.20	(24,528.80)	228,681.20
TOTAL NON-TAX REVENUE	5,662,163,540.00	6,506,674,545.00	5,658,979,102.68	(3,184,437.32)	(847,695,442.32)
SUB-TOTAL	45,669,826,890.00	46,358,091,745.00	47,622,085,853.31	1,952,258,963.31	1,263,994,108.31
<u>CAPITAL RECEIPTS</u>					
09. CAPITAL REVENUE	16,919,000.00	41,216,727.00	43,444,321.06	26,525,321.06	2,227,594.06
TOTAL CAPITAL RECEIPTS	16,919,000.00	41,216,727.00	43,444,321.06	26,525,321.06	2,227,594.06
SUB-TOTAL	45,686,745,890.00	46,399,308,472.00	47,665,530,174.37	1,978,784,284.37	1,266,221,702.37
<u>FINANCING</u>					
10. BORROWING	6,616,810,000.00	6,616,810,000.00	4,646,548,546.10	(1,970,261,453.90)	(1,970,261,453.90)
TOTAL FINANCING	6,616,810,000.00	6,616,810,000.00	4,646,548,546.10	(1,970,261,453.90)	(1,970,261,453.90)
GRAND TOTAL	52,303,555,890.00	53,016,118,472.00	52,312,078,720.47	8,522,830.47	(704,039,751.53)

REVENUE FOR THE FINANCIAL YEAR 2012

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
	HEAD 01 - TAXES ON INCOME AND PROFITS				
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE AND THE ECONOMY				
	Oil Companies (Ch. 75:04)	14,109,951,000.00	15,826,811,990.58	0.00	1,716,860,990.58
01	Other Companies (Ch. 75:02)	8,487,604,200.00	8,646,541,045.45	0.00	158,936,845.45
02	Individuals (Ch. 75:01)	5,351,398,000.00	5,434,712,411.74	0.00	83,314,411.74
03	Withholding Tax (Ch. 75:01)	1,120,762,700.00	1,083,586,151.27	37,176,548.73	0.00
04	Insurance Surrender Tax (Ch. 75:01)	22,332,700.00	26,686,777.14	0.00	4,354,077.14
05	National Recovery Impost	0.00	0.00	0.00	0.00
06	Business Levy (Ch. 75:02)	212,001,500.00	293,607,933.76	0.00	81,606,433.76
07	Health Surcharge (Ch. 75:05)	198,504,000.00	187,353,555.85	11,150,444.15	0.00
09	TOTAL	29,502,554,100.00	31,499,299,865.79	48,326,992.88	2,045,072,758.67
	HEAD 02 - TAXES ON PROPERTY				
	Lands and Buildings Taxes	15,000,000.00	4,657,137.53	10,342,862.47	0.00
01	Estate and Succession Duties	0.00	0.00	0.00	0.00
02	Property Tax	0.00	0.00	0.00	0.00
03	TOTAL	15,000,000.00	4,657,137.53	10,342,862.47	0.00
	<u>LANDS AND BUILDINGS TAXES</u>				
01	REVENUE OFFICER V, ST. GEORGE WEST				
RO1	MINISTRY OF FINANCE AND THE ECONOMY				
	Lands and Buildings Taxes (Ch. 76:04)	2,410,500.00	1,507,266.29	903,233.71	0.00
001	REVENUE OFFICER IV, ST. GEORGE EAST				
RO2	MINISTRY OF FINANCE AND THE ECONOMY				
	Lands and Buildings Taxes (Ch. 76:04)	1,702,500.00	774,170.76	928,329.24	0.00
001					
	CARRIED FORWARD	4,113,000.00	2,281,437.05	1,831,562.95	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
HEAD 02 (Cont'd)					
<u>LANDS AND BUILDINGS TAXES</u>					
01	BROUGHT FORWARD	4,113,000.00	2,281,437.05	1,831,562.95	0.00
	REVENUE OFFICER IV, CARONI / CHAGUANAS				
RO3	MINISTRY OF FINANCE AND THE ECONOMY				
	Lands and Buildings Taxes	6,859,500.00	813,406.95	6,046,093.05	0.00
001	REVENUE OFFICER IV, ST. ANDREW / ST. DAVID				
RO4	MINISTRY OF FINANCE AND THE ECONOMY				
	Lands and Buildings Taxes	759,000.00	295,797.42	463,202.58	0.00
001	REVENUE OFFICER IV, ST. PATRICK				
RO5	MINISTRY OF FINANCE AND THE ECONOMY				
	Lands and Buildings Taxes	826,500.00	322,363.28	504,136.72	0.00
001	REVENUE OFFICER IV, NARIVA / MAYARO				
RO6	MINISTRY OF FINANCE AND THE ECONOMY				
	Lands and Buildings Taxes	423,000.00	173,837.35	249,162.65	0.00
001	REVENUE OFFICER IV, VICTORIA				
RO7	MINISTRY OF FINANCE AND THE ECONOMY				
	Lands and Buildings Taxes	1,162,500.00	394,660.95	767,839.05	0.00
001	REVENUE OFFICER IV, TOBAGO				
RO8					
	Lands and Buildings Taxes	856,500.00	375,634.53	480,865.47	0.00
001	SUB-HEAD TOTAL	15,000,000.00	4,657,137.53	10,342,862.47	0.00
<u>PROPERTY TAX</u>					
03	CHAIRMAN BOARD OF INLAND REVENUE				
FN2	MINISTRY OF FINANCE AND THE ECONOMY				
	Property Tax (Act No. 18 of 2009)	0.00	0.00	0.00	0.00
001	SUB-HEAD TOTAL	0.00	0.00	0.00	0.00
HEAD 03 - TAXES ON GOODS AND SERVICES					
	Purchase Tax	120,000.00	53,065.84	66,934.16	0.00
01	Excise Duties	768,202,900.00	725,244,829.90	42,958,070.10	0.00
02	Betting and Entertainment Taxes	12,963,600.00	0.00	12,963,600.00	0.00
03	Liquor and Miscellaneous Business Licences and Fees	12,058,350.00	10,398,551.68	1,659,798.32	0.00
04	Motor Vehicles Taxes and Duties (Ch. 48:50)	434,204,500.00	524,342,508.62	0.00	90,138,008.62
05	Other	330,446,900.00	324,693,468.29	5,753,431.71	0.00
06	Value Added Tax	6,497,604,000.00	6,337,445,477.63	160,158,522.37	0.00
07	Alcohol and Tobacco Taxes	2,430,000.00	3,387,141.59	0.00	957,141.59
08	TOTAL	8,058,030,250.00	7,925,565,043.55	223,560,356.66	91,095,150.21

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
	HEAD 3 (Cont'd)				
	<u>PURCHASE TAX</u>				
01	COMPTROLLER OF CUSTOMS AND EXCISE				
FN3	MINISTRY OF FINANCE AND THE ECONOMY				
	Purchase Tax (Ch. 77:01)	120,000.00	53,065.84	66,934.16	0.00
001	SUB-HEAD TOTAL	120,000.00	53,065.84	66,934.16	0.00
	<u>EXCISE DUTIES</u>				
02	COMPTROLLER OF CUSTOMS AND EXCISE				
FN3	MINISTRY OF FINANCE AND THE ECONOMY				
	Rum and Spirits (Ch. 78:50)	177,797,400.00	172,784,472.94	5,012,927.06	0.00
001	Beer Duty (Ch. 78:50)	218,301,400.00	209,245,030.16	9,056,369.84	0.00
002	Oil (Petrol) (Ch. 78:50)	103,877,500.00	98,702,241.94	5,175,258.06	0.00
003	Cigarettes (Ch. 78:50)	266,449,000.00	241,494,525.90	24,954,474.10	0.00
006	Malta Beverage (Ch. 78:50)	1,777,600.00	3,018,558.96	0.00	1,240,958.96
007	SUB-HEAD TOTAL	768,202,900.00	725,244,829.90	44,199,029.06	1,240,958.96
	<u>BETTING AND ENTERTAINMENT TAXES</u>				
03	PERMANENT SECRETARY				
TR1	MINISTRY OF TRADE, INDUSTRY AND INVESTMENT				
	Tote and Forecast (Ch. 11:19)	5,163,600.00	0.00	5,163,600.00	0.00
001	Betting Office Levy (Ch. 21:53)	7,800,000.00	0.00	7,800,000.00	0.00
003	SUB-HEAD TOTAL	12,963,600.00	0.00	12,963,600.00	0.00
	<u>LIQUOR AND MISCELLANEOUS BUSINESS LICENCES AND FEES</u>				
04	COMPTROLLER OF CUSTOMS AND EXCISE				
FN3	MINISTRY OF FINANCE AND THE ECONOMY				
	Spirit Retailers, Port-of-Spain (Ch. 84:10)	450,000.00	296,962.00	153,038.00	0.00
001	CARRIED FORWARD	450,000.00	296,962.00	153,038.00	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 03				
	<u>LIQUOR AND MISCELLANEOUS BUSINESS LICENCES AND FEES</u>				
04	(Cont'd)				
FN3	BROUGHT FORWARD	450,000.00	296,962.00	153,038.00	0.00
	Spirit Retailers, San Fernando (Ch. 84:10)	160,000.00	187,725.00	0.00	27,725.00
002	Spirit Retailers, Towns (Ch. 84:10)	350,000.00	280,343.75	69,656.25	0.00
003	Spirit Retailers, Elsewhere (Ch. 84:10)	2,500,000.00	2,360,137.50	139,862.50	0.00
004	Spirit Grocers, Port-of-Spain (Ch. 84:10)	455,000.00	235,237.50	219,762.50	0.00
005	Spirit Grocers, San Fernando (Ch. 84:10)	180,000.00	184,962.50	0.00	4,962.50
006	Spirit Grocers, Elsewhere (Ch. 84:10)	1,200,000.00	1,321,125.00	0.00	121,125.00
007	Spirit Dealers (Ch. 84:10)	70,000.00	64,800.00	5,200.00	0.00
008	Special Hotel up to 15 bedrooms (Ch. 84:10)	250,000.00	204,843.75	45,156.25	0.00
009	Special Hotel, 16-49 bedrooms (Ch. 84:10)	200,000.00	154,125.00	45,875.00	0.00
010	Special Hotel, 50-150 bedrooms (Ch. 84:10)	125,000.00	73,125.00	51,875.00	0.00
011	Special Hotel, more than 150 bedrooms (Ch. 84:10)	60,000.00	49,500.00	10,500.00	0.00
012	Hotel Spirit, up to 15 bedrooms (Ch. 84:10)	20,000.00	18,475.00	1,525.00	0.00
013	Hotel Spirit, 16-49 bedrooms (Ch. 84:10)	12,000.00	4,500.00	7,500.00	0.00
014	Hotel Spirit, 50-150 bedrooms (Ch. 84:10)	23,000.00	20,250.00	2,750.00	0.00
015	Hotel Spirit, more than 150 bedrooms (Ch. 84:10)	0.00	0.00	0.00	0.00
016	Restaurant, Port-of-Spain (Ch. 84:10)	25,000.00	9,000.00	16,000.00	0.00
017	Restaurant, San Fernando (Ch. 84:10)	56,000.00	47,250.00	8,750.00	0.00
018	Restaurant, Elsewhere (Ch. 84:10)	285,000.00	311,062.50	0.00	26,062.50
019	Special Restaurant, Port-of-Spain (Ch. 84:10)	755,000.00	471,093.25	283,906.75	0.00
020	Special Restaurant, San Fernando (Ch. 84:10)	590,000.00	592,875.00	0.00	2,875.00
021	Special Restaurant, Elsewhere (Ch. 84:10)	2,000,000.00	2,047,193.75	0.00	47,193.75
022	Night Bar, Port-of-Spain (Ch. 84:10)	0.00	0.00	0.00	0.00
023	Night Bar, San Fernando (Ch. 84:10)	0.00	0.00	0.00	0.00
024	Night Bar, Elsewhere (Ch. 84:10)	4,500.00	4,500.00	0.00	0.00
025	Wine Retailers, Port-of-Spain (Ch. 84:10)	40,000.00	24,019.05	15,980.95	0.00
026	Wine Retailers, San Fernando (Ch. 84:10)	5,700.00	4,500.00	1,200.00	0.00
027	Wine Retailers, Elsewhere (Ch. 84:10)	45,000.00	32,615.63	12,384.37	0.00
028	Wine Merchants (Ch. 84:10)	9,000.00	3,325.00	5,675.00	0.00
029	Distillers (Ch. 87:54)	5,000.00	5,000.00	0.00	0.00
030	CARRIED FORWARD	9,875,200.00	9,008,546.18	1,096,597.57	229,943.75

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
	HEAD 03				
	<u>LIQUOR AND MISCELLANEOUS BUSINESS LICENCES AND FEES</u>				
04	(Cont'd)				
FN3	BROUGHT FORWARD	9,875,200.00	9,008,546.18	1,096,597.57	229,943.75
	Still Dealers (Ch. 87:54)	5,400.00	75.00	5,325.00	0.00
031	Compounders (Ch. 87:54)	3,100.00	2,500.00	600.00	0.00
032	Methylated Spirits (Ch. 87:54)	1,600.00	2,100.00	0.00	500.00
033	Medicinal Spirits (Ch. 87:54)	50.00	50.00	0.00	0.00
034	Vinegar Manufacturers (Ch. 87:54)	500.00	500.00	0.00	0.00
035	Bay Rum and Perfume Spirits (Ch. 87:54)	1,500.00	750.00	750.00	0.00
036	Brewers (Ch. 87:52)	4,000.00	4,000.00	0.00	0.00
037	Clubs (Ch. 21:01)	1,500,000.00	862,200.00	637,800.00	0.00
038	SUB-TOTAL	11,391,350.00	9,880,721.18	1,741,072.57	230,443.75
JM1	CHIEF MAGISTRATE JUDICIARY - MAGISTRACY				
	Occasional (Ch. 84:10)	659,000.00	513,725.00	145,275.00	0.00
001	Transfer Fees (Ch. 84:10)	8,000.00	4,105.50	3,894.50	0.00
002	SUB-TOTAL	667,000.00	517,830.50	149,169.50	0.00
	SUB-HEAD TOTAL	12,058,350.00	10,398,551.68	1,890,242.07	230,443.75
	Sub-Head 05				
	<u>MOTOR VEHICLES TAXES AND DUTIES (CH. 48:50)</u>				
05	CHAIRMAN BOARD OF INLAND REVENUE				
FN2	MINISTRY OF FINANCE AND THE ECONOMY				
	Motor Vehicles Taxes (Ch. 48:50)	1,200,000.00	4,724,455.34	0.00	3,524,455.34
001	Tax on transfer of used Motor Vehicles (Ch. 48:50)	53,600,000.00	45,856,870.00	7,743,130.00	0.00
003	SUB-TOTAL	54,800,000.00	50,581,325.34	7,743,130.00	3,524,455.34
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE AND THE ECONOMY				
	Motor Vehicles Taxes (Ch. 48:50)	263,500,000.00	350,264,564.85	0.00	86,764,564.85
001	SUB-TOTAL	263,500,000.00	350,264,564.85	0.00	86,764,564.85

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
Sub-Head 05					
<u>MOTOR VEHICLES TAXES AND DUTIES (CH. 48:50)</u>					
05	TRANSPORT COMMISSIONER				
TP2	MINISTRY OF TRANSPORT				
	Motor Vehicles Licences (Ch. 48:50)	0.00	40.00	0.00	40.00
001	3-year Driving Permits (Ch. 48:50)	95,000.00	2,175,075.00	0.00	2,080,075.00
002	1-year Driving Permits (Ch. 48:50)	100,000.00	174,110.00	0.00	74,110.00
003	Provisional Driving Permits (Ch. 48:50)	1,500,000.00	1,522,280.00	0.00	22,280.00
004	Conductors' Permits (Ch. 48:50)	0.00	0.00	0.00	0.00
005	Duplicate Permits (Ch. 48:50)	755,000.00	780,710.00	0.00	25,710.00
006	Taxi Drivers' Licences (Ch. 48:50)	60,000.00	31,540.00	28,460.00	0.00
007	Examination of Drivers (Ch. 48:50)	7,800,000.00	8,759,135.50	0.00	959,135.50
008	Road Permits (Ch. 48:50)	830,000.00	647,782.93	182,217.07	0.00
009	Inspection Fees (Ch. 48:50)	10,000,000.00	17,452,568.50	0.00	7,452,568.50
010	Driving Certificates (Ch. 48:50)	930,000.00	966,100.00	0.00	36,100.00
011	Dealers' Licences (Ch. 48:50)	1,300,000.00	1,695,000.00	0.00	395,000.00
012	Registration of Motor Vehicles (Ch. 48:50)	2,400,000.00	2,800,220.50	0.00	400,220.50
013	Certified Extracts of Register (Ch. 48:50)	5,250,000.00	7,345,800.00	0.00	2,095,800.00
014	Changes of Ownership (Ch. 48:50)	360,000.00	369,120.00	0.00	9,120.00
015	Amendments to Register (Ch. 48:50)	995,000.00	1,414,710.00	0.00	419,710.00
016	Other Vehicles (Ch. 48:50)	0.00	3.00	0.00	3.00
017	Examination Study Guides (Ch. 48:50)	375,000.00	253,350.00	121,650.00	0.00
018	Refund of Travelling Expenses	105,000.00	100,353.00	4,647.00	0.00
019	Miscellaneous	0.00	2,380.00	0.00	2,380.00
020	Priority Bus Route - Toll Charge (Ch. 48:50)	110,000.00	1,237,100.00	0.00	1,127,100.00
021	Licence Endorsements (Ch. 48:50)	185,000.00	258,280.00	0.00	73,280.00
022	Processing of H-Vehicles Applications (Ch. 48:50)	110,000.00	104,070.00	5,930.00	0.00
023	Certified Extract of Inspector's Report (Ch. 48:50)	0.00	0.00	0.00	0.00
024	Renewal of Taxi Driver Licence / Badge (Ch. 48:50)	250,000.00	288,160.00	0.00	38,160.00
025	Application for Maxi-Taxi Licence (Ch. 48:53)	150,000.00	60,740.00	89,260.00	0.00
026	5 year Driving Permit (Ch. 48:50)	82,000,000.00	74,757,500.00	7,242,500.00	0.00
031	4 year Driving Permits (Ch. 48:50)	117,000.00	117,820.00	0.00	820.00
032	2 year Driving Permits (Ch. 48:50)	45,000.00	56,240.00	0.00	11,240.00
033	Subsequent Duplicate of a Licence or Permit (Ch. 48:50)	70,000.00	119,700.00	0.00	49,700.00
034	Duplicate Licence / Badge for Taxi Drivers (Ch. 48:50)	10,000.00	4,830.00	5,170.00	0.00
035	Subsequent Duplicate Licence / Badge for Taxi Drivers (Ch. 48:50)	2,500.00	1,900.00	600.00	0.00
036	SUB-TOTAL	115,904,500.00	123,496,618.43	7,680,434.07	15,272,552.50
	SUB-HEAD TOTAL	434,204,500.00	524,342,508.62	15,423,564.07	105,561,572.69

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL REVENUE FINANCIAL YEAR 2012		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
	HEAD 03								
	OTHER								
06	PERMANENT SECRETARY								
EN1	MINISTRY OF ENERGY AND ENERGY AFFAIRS								
	Marketing Licences (Retail at Petrol Stations, etc.) (Ch. 62:01)	82,000.00		376,450.00		0.00		294,450.00	
001	Exploration and Production Licences (Ch. 62:01)	0.00		0.00		0.00		0.00	
002	Pipe Lines Licences (Ch. 62:01)	3,000.00		500.00		2,500.00		0.00	
003	Transfer Fee (Ch. 62:01)	10,000.00		0.00		10,000.00		0.00	
004	Lease Operators - Sub-Licences (Ch. 62:01)	1,000.00		0.00		1,000.00		0.00	
005	Marketing Licences for Petroleum By- products (Ch. 62:01)	8,000.00		47,300.00		0.00		39,300.00	
006	Transportation Licences (Ch. 62:01)	0.00		0.00		0.00		0.00	
007	Farm Out Operations - Sub Licences (Ch. 62:01)	0.00		0.00		0.00		0.00	
008	Petrochemical Licences (Ch. 62:01)	0.00		0.00		0.00		0.00	
009	Application Fees - Compressed Natural Gas Licences (Ch. 62:01)	7,000.00		4,140.63		2,859.37		0.00	
010	Compressed Natural Gas Service Licence (Ch. 62:01)	5,000.00		3,140.63		1,859.37		0.00	
011	Compressed Natural Gas Marketing Licence (Ch. 62:01)	12,000.00		5,000.00		7,000.00		0.00	
012	Compressed Natural Gas Consumer Refuelling (Ch. 62:01)	50,000.00		0.00		50,000.00		0.00	
013	Exploration and Production Private Petroleum Rights Licences (Ch. 62:01)	0.00		0.00		0.00		0.00	
014	Liquefaction of Natural Gas Licences (Ch. 62:01)	0.00		0.00		0.00		0.00	
015	Marketing of Liquefied Natural Gas and Natural Gas Liquid	0.00		0.00		0.00		0.00	
016	Licences (Ch. 62:01)								
	Marketing Licences Fees for Bunkering (Chap. 62:01)	0.00		0.00		0.00		0.00	
017	SUB-TOTAL	178,000.00		436,531.26		75,218.74		333,750.00	
FN2	CHAIRMAN BOARD OF INLAND REVENUE								
	MINISTRY OF FINANCE AND THE ECONOMY								
	Auctioneers (Ch. 84:03)	9,000.00		5,000.00		4,000.00		0.00	
001	Tax Clearance Certificates (Ch. 75:01 & 75:06)	1,200,000.00		912,600.00		287,400.00		0.00	
004	Moneylenders (Ch. 84:04)	75,000.00		62,040.00		12,960.00		0.00	
005	Pawnbrokers (Ch. 84:05)	27,500.00		35,200.00		0.00		7,700.00	
006	Hotel Room Tax (Ch. 77:01)	43,000,000.00		46,330,791.60		0.00		3,330,791.60	
015	Transaction Tax on Financial Services (Ch.77:01)	57,000,000.00		57,031,563.43		0.00		31,563.43	
019	CARRIED FORWARD	101,311,500.00		104,377,195.03		304,360.00		3,370,055.03	

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
	HEAD 03				
	OTHER				
	(Cont'd)				
06					
FN2	BROUGHT FORWARD	101,311,500.00	104,377,195.03	304,360.00	3,370,055.03
	Insurance Premium Tax (Ch. 77:01)	169,000,000.00	174,412,431.97	0.00	5,412,431.97
020	Club Gaming Tax (Ch. 21:01)	53,000,000.00	31,031,543.16	21,968,456.84	0.00
021	SUB-TOTAL	323,311,500.00	309,821,170.16	22,272,816.84	8,782,487.00
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE AND THE ECONOMY				
	Dealers Licences - Wireless Telegraphy (Ch. 26:27)	0.00	0.00	0.00	0.00
003	Copra Manufacturers (Ch. 64:30)	150.00	25.00	125.00	0.00
004	SUB-TOTAL	150.00	25.00	125.00	0.00
FP1	PERMANENT SECRETARY MINISTRY OF FOOD PRODUCTION				
	Veterinary Surgeons' Registration Fees (Ch. 67:04)	750.00	800.00	0.00	50.00
001	SUB-TOTAL	750.00	800.00	0.00	50.00
HE1	PERMANENT SECRETARY MINISTRY OF HEALTH				
	Private Hospitals (Ch. 29:03)	10,500.00	130,085.60	0.00	119,585.60
002	Application for Registration of a Pesticide (Ch. 30:03)	38,000.00	48,000.00	0.00	10,000.00
003	Application for a Licence to import a Pesticide (Ch. 30:03)	38,000.00	79,900.00	0.00	41,900.00
004	Application for licensing of premises for Pesticides (Ch. 30:03)	300,000.00	322,320.00	0.00	22,320.00
005	Application for Shopkeeper Licence to sell drugs (Chapter 29:52)	50,000.00	44,550.00	5,450.00	0.00
006	SUB-TOTAL	436,500.00	624,855.60	5,450.00	193,805.60
HS1	PERMANENT SECRETARY MINISTRY OF HOUSING, LAND AND MARINE AFFAIRS				
	Sawmills (Ch. 66:02)	343,000.00	178,000.00	165,000.00	0.00
001	Wild Animals and Birds (Ch. 67:01)	400,000.00	543,773.50	0.00	143,773.50
002	Removal Permits (Forestry) (Ch. 66:01)	85,000.00	96,370.00	0.00	11,370.00
003	Bulk Timber Removal Permits (Ch. 66:01)	82,000.00	75,688.21	6,311.79	0.00
004	Log Haulage Permits (Ch. 66:02)	35,000.00	30,250.00	4,750.00	0.00
005	Owner / Operator Furniture Shop Permits (Ch. 66:02)	55,000.00	50,750.00	4,250.00	0.00
006	SUB-TOTAL	1,000,000.00	974,831.71	180,311.79	155,143.50

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL REVENUE FINANCIAL YEAR 2012		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	¢	\$	¢	\$	¢	\$	¢
	HEAD 03								
	<u>OTHER (Cont'd)</u>								
06	CHIEF MAGISTRATE								
JM1	JUDICIARY - MAGISTRACY								
	Bailiffs (Ch. 63:50)		0.00		100.00		0.00		100.00
001	Cinema (Ch. 20:10)	15,000.00		6,100.00		8,900.00			0.00
002	Explosives (Ch. 16:02)	70,000.00		54,125.00		15,875.00			0.00
003	Sale of Old Metal and Marine Stores (Ch. 84:07)	14,000.00		30,800.00		0.00			16,800.00
004	Hucksters and Pedlars (Ch. 84:09)	5,000.00		2,300.00		2,700.00			0.00
005	Precious Metals and Stones (Ch. 84:06)	90,000.00		81,800.00		8,200.00			0.00
006	Produce - Sale of (Ch. 63:52)	30,000.00		575.00		29,425.00			0.00
007	Theatres and Dance Halls (Ch. 21:03)	90,000.00		93,760.00		0.00			3,760.00
008	Tourist Guides (Ch. 11:02)	2,000.00		1,080.00		920.00			0.00
009	Commissioner of Affidavits (Ch. 6:52)	11,000.00		12,500.00		0.00			1,500.00
010	SUB-TOTAL	327,000.00		283,140.00		66,020.00			22,160.00
JS1	REGISTRAR JUDICIARY - SUPREME COURT								
	Bailiffs - (Ch. 4:61 - Act. No. 58 of 2000)		80,000.00		40,630.00		39,370.00		0.00
001	SUB-TOTAL	80,000.00		40,630.00		39,370.00			0.00
NS2	CHIEF IMMIGRATION OFFICER MINISTRY OF NATIONAL SECURITY								
	Departure Tax - Ports other than Airports (Ch. 77:01)		500,000.00		504,650.00		0.00		4,650.00
001	SUB-TOTAL	500,000.00		504,650.00		0.00			4,650.00
NS3	COMMISSIONER OF POLICE TRINIDAD AND TOBAGO POLICE SERVICE								
	Firearms and Ammunition (Ch. 16:01)		2,700,000.00		11,114,538.18		0.00		8,414,538.18
001	SUB-TOTAL	2,700,000.00		11,114,538.18		0.00			8,414,538.18
PU1	PERMANENT SECRETARY MINISTRY OF PUBLIC UTILITIES								
	Housing Electricians (Ch. 54:71)		141,000.00		119,500.00		21,500.00		0.00
007	SUB-TOTAL	141,000.00		119,500.00		21,500.00			0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL REVENUE FINANCIAL YEAR 2012		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
	HEAD 03								
	<u>OTHER (Cont'd)</u>								
06	DIRECTOR MARITIME SERVICES								
TP3	MINISTRY OF TRANSPORT								
	Certificates of Competence (Ch. 50:08) (Ch. 50:10)		170,000.00	135,500.00		34,500.00			0.00
001	Droghers (Ch. 50:07)		370,000.00	323,929.80		46,070.20			0.00
002	Motor Launches (Ch. 50:08)		100,000.00	115,900.00		0.00			15,900.00
003	Pleasure Boats (Ch. 50:06)		0.00	0.00		0.00			0.00
004	Registration of Ships (Ch. 50:10)		60,000.00	28,266.58		31,733.42			0.00
005	Safety Certificates (Ch. 50:10)		230,000.00	106,500.00		123,500.00			0.00
006	Security Certificates (Ch. 50:10)		85,000.00	46,500.00		38,500.00			0.00
007	Boatmasters and Boat Engineers Licences (Ch. 50:10)		50,000.00	16,200.00		33,800.00			0.00
008	SUB-TOTAL		1,065,000.00	772,796.38		308,103.62			15,900.00
	SUB-HEAD TOTAL		330,446,900.00	324,693,468.29		23,675,915.99			17,922,484.28
TR1	PERMANENT SECRETARY MINISTRY OF TRADE, INDUSTRY AND INVESTMENT								
	Betting Office Licences (Ch. 11:19)		700,000.00	0.00		700,000.00			0.00
001	Betting Office Permit (Ch. 11:19)		7,000.00	0.00		7,000.00			0.00
002	SUB-TOTAL		707,000.00	0.00		707,000.00			0.00
	<u>VALUE ADDED TAX</u>								
07	CHAIRMAN BOARD OF INLAND REVENUE								
FN2	MINISTRY OF FINANCE AND THE ECONOMY								
	Value Added Tax (Ch. 75:06)		6,497,604,000.00	6,337,445,477.63		160,158,522.37			0.00
001	SUB-HEAD TOTAL		6,497,604,000.00	6,337,445,477.63		160,158,522.37			0.00
	<u>ALCOHOL AND TOBACCO TAXES</u>								
08	COMPTROLLER OF CUSTOMS AND EXCISE								
FN3	MINISTRY OF FINANCE AND THE ECONOMY								
	Alcoholic and Other Beverages Tax (Ch. 77:01)		0.00	3,342.63		0.00			3,342.63
001	Tobacco Tax (Ch. 77:01)		2,430,000.00	3,383,798.96		0.00			953,798.96
002	SUB-HEAD TOTAL		2,430,000.00	3,387,141.59		0.00			957,141.59

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
	HEAD 04 - TAXES ON INTERNATIONAL TRADE				
	Import Duties	2,248,039,000.00	2,319,360,234.51	0.00	71,321,234.51
01	Other	40,000.00	11,395.95	28,604.05	0.00
02	TOTAL	2,248,079,000.00	2,319,371,630.46	28,604.05	71,321,234.51
	IMPORT DUTIES				
01	COMPTROLLER OF CUSTOMS AND EXCISE				
FN3	MINISTRY OF FINANCE AND THE ECONOMY				
	Import Duties (Ch. 78:01)	2,247,000,000.00	2,318,560,423.33	0.00	71,560,423.33
001	Stamp Duty on Bills of Entry	14,000.00	44,555.81	0.00	30,555.81
002	Special Tax - Household Effects (Ch. 77:01)	950,000.00	751,345.62	198,654.38	0.00
004	Import Surcharge (Ch. 77:01)	75,000.00	3,909.75	71,090.25	0.00
005	SUB-HEAD TOTAL	2,248,039,000.00	2,319,360,234.51	269,744.63	71,590,979.14
	OTHER				
02	COMPTROLLER OF CUSTOMS AND EXCISE				
FN3	MINISTRY OF FINANCE AND THE ECONOMY				
	Miscellaneous	0.00	11,395.95	0.00	11,395.95
001	Anti-dumping Duty (Ch. 78:05)	40,000.00	0.00	40,000.00	0.00
002	Countervailing Duty (Ch. 78:05)	0.00	0.00	0.00	0.00
003	SUB-HEAD TOTAL	40,000.00	11,395.95	40,000.00	11,395.95
	HEAD 05 - OTHER TAXES				
FN2	CHAIRMAN BOARD OF INLAND REVENUE				
	MINISTRY OF FINANCE AND THE ECONOMY				
	Stamp Duties (Ch. 76:01)	184,000,000.00	214,213,073.30	0.00	30,213,073.30
01	TOTAL	184,000,000.00	214,213,073.30	0.00	30,213,073.30
	HEAD 06 - PROPERTY INCOME				
	Rental Income	9,032,530.00	22,290,663.20	0.00	13,258,133.20
01	Interest Income	36,161,410.00	21,042,409.10	15,119,000.90	0.00
02	Royalties	1,952,661,430.00	2,449,723,875.47	0.00	497,062,445.47
03	Profits from Non-Financial Enterprises	1,770,488,620.00	1,593,088,216.90	177,400,403.10	0.00
04	Profits from Public Financial Institutions	258,894,760.00	497,410,618.35	0.00	238,515,858.35
05	Other Property Income	708,856,100.00	8,283,401.86	700,572,698.14	0.00
06	TOTAL	4,736,094,850.00	4,591,839,184.88	893,092,102.14	748,836,437.02

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL REVENUE FINANCIAL YEAR 2012		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
HEAD 06									
RENTAL INCOME									
01	PERMANENT SECRETARY								
CD1	MINISTRY OF COMMUNITY DEVELOPMENT								
	Rental of Booths - Terminal Malls	99,000.00		9,687.60		89,312.40			0.00
001	SUB-TOTAL	99,000.00		9,687.60		89,312.40			0.00
ED1	PERMANENT SECRETARY								
	MINISTRY OF EDUCATION								
	Rental of Rudranath Capildeo Learning Resource Centre	50,000.00		44,450.00		5,550.00			0.00
001	SUB-TOTAL	50,000.00		44,450.00		5,550.00			0.00
FP2	COMMISSIONER OF STATE LANDS								
	MINISTRY OF FOOD PRODUCTION								
	Ground Rents [excluding Quarries, Sand and Gravel Pits (Chapter 57:01)]	4,100,000.00		2,626,539.25		1,473,460.75			0.00
001	Wayleave for oil pipes along roads	230.00		1,484.85		0.00			1,254.85
002	Rents of Access Roads	100.00		0.00		100.00			0.00
003	Rents of Housing Lots - Trinidad & Tobago Housing	22,000.00		1,481,595.28		0.00			1,459,595.28
005	Development Corporation (formerly N.H.A.)								
	Rent of Lands, formerly owned by Caroni (1975) Ltd.	1,800,000.00		12,512,223.33		0.00			10,712,223.33
006	SUB-TOTAL	5,922,330.00		16,621,842.71		1,473,560.75			12,173,073.46
GY1	PERMANENT SECRETARY,								
	MINISTRY OF GENDER, YOUTH AND CHILD DEVELOPMENT								
	Proceeds from Rental - Chatham Youth Camp	5,000.00		500.00		4,500.00			0.00
001	Proceeds from Rental - Persto Praesto Youth Camp	15,000.00		0.00		15,000.00			0.00
002	Proceeds from Youth Centres	100,000.00		66,453.19		33,546.81			0.00
003	SUB-TOTAL	120,000.00		66,953.19		53,046.81			0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL REVENUE FINANCIAL YEAR 2012		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	¢	\$	¢	\$	¢	\$	¢
HEAD 06 (Cont'd)									
<u>RENTAL INCOME</u>									
01	PERMANENT SECRETARY,								
HS1	MINISTRY OF HOUSING, LAND AND MARINE AFFAIRS								
	Lease Payments / Rents of Government Buildings	950,000.00		4,375,317.70		0.00		3,425,317.70	
001	Rental of Finance Building (Roof Level)	41,400.00		17,250.00		24,150.00		0.00	
002	Rental of Vacant Lots	88,800.00		0.00		88,800.00		0.00	
003	SUB-TOTAL	1,080,200.00		4,392,567.70		112,950.00		3,425,317.70	
SP1	PERMANENT SECRETARY,								
	MINISTRY OF SPORT								
	West Port-of-Spain Regional Park - Proceeds from Rental, etc.	500,000.00		19,786.94		480,213.06		0.00	
001	Proceeds from St. Paul Street Multi-purpose Complex	24,000.00		23,117.30		882.70		0.00	
002	Proceeds from Hockey Facility / Indoor Sporting Arena - Tacarigua	270,000.00		203,742.49		66,257.51		0.00	
003	Proceeds from Indoor Sporting Arena - Pleasantville	130,000.00		138,504.63		0.00		8,504.63	
004	Proceeds from Indoor Sporting Arena - Point Fortin	150,000.00		177,165.21		0.00		27,165.21	
005	Proceeds from Indoor Sporting Arena - Maloney	85,000.00		88,105.08		0.00		3,105.08	
006	Proceeds from Indoor Sporting Arena - Chaguanas	280,000.00		233,960.88		46,039.12		0.00	
007	Proceeds from Ato Boldon Stadium - Couva	50,000.00		0.00		50,000.00		0.00	
008	Proceeds from Larry Gomes Stadium - Arima	50,000.00		0.00		50,000.00		0.00	
010	Proceeds from Mannie Ramjohn Stadium - Marabella	50,000.00		0.00		50,000.00		0.00	
011	Proceeds from Dwight Yorke Stadium - Bacolet	100,000.00		193,016.97		0.00		93,016.97	
012	SUB-TOTAL	1,689,000.00		1,077,399.50		743,392.39		131,791.89	
ST1	PERMANENT SECRETARY								
	MINISTRY OF TERTIARY EDUCATION AND SKILLS TRAINING								
	Proceeds from Rental - El Dorado Youth Camp	2,000.00		3,000.00		0.00		1,000.00	
001	SUB-TOTAL	2,000.00		3,000.00		0.00		1,000.00	

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL REVENUE FINANCIAL YEAR 2012		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
	HEAD 06								
	Sub-Head 01 (Cont'd)								
	DIRECTOR OF MARITIME SERVICES								
TP3	MINISTRY OF TRANSPORT								
	Rental of Vessels - Maritime Services		10,000.00		0.00		10,000.00		0.00
001	SUB-TOTAL		10,000.00		0.00		10,000.00		0.00
	PERMANENT SECRETARY								
TR1	MINISTRY OF TRADE, INDUSTRY AND INVESTMENT								
	Rental of Equipment - Events Centre		60,000.00		74,762.50		0.00		14,762.50
001	SUB-TOTAL		60,000.00		74,762.50		0.00		14,762.50
	SUB-HEAD TOTAL		9,032,530.00		22,290,663.20		2,487,812.35		15,745,945.55
	HEAD 06								
	Sub-Head 02								
	<u>INTEREST INCOME</u>								
	COMPTROLLER OF ACCOUNTS								
02	MINISTRY OF FINANCE AND THE ECONOMY								
	Interest on Investment								
001	Consolidated Fund		118,000.00		34,724.96		83,275.04		0.00
01	Renewals Fund		0.00		0.00		0.00		0.00
02	Provident Fund		0.00		0.00		0.00		0.00
03	SUB-TOTAL		118,000.00		34,724.96		83,275.04		0.00
	Interest on Floating Balances		500,000.00		13,155.24		486,844.76		0.00
002	SUB-TOTAL		500,000.00		13,155.24		486,844.76		0.00
	Interest on Loans and Advances								
003	<u>COMPTROLLER OF ACCOUNTS</u>								
	Interest on Loans to Public Servants		8,000,000.00		7,961,463.34		38,536.66		0.00
17	Loan to Government of Belize - Hurricanes "Carmen" and "Fifi"		650.00		0.00		650.00		0.00
19	Trinidad and Tobago Mortgage Finance Company Limited		10,376,360.00		10,699,056.45		0.00		322,696.45
21	CARRIED FORWARD		18,377,010.00		18,660,519.79		39,186.66		322,696.45

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL REVENUE FINANCIAL YEAR 2012		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
	HEAD 06 (Cont'd)								
	<u>INTEREST INCOME</u>								
02	BROUGHT FORWARD	18,377,010.00		18,660,519.79		39,186.66		322,696.45	
	Caribbean Development Bank		0.00		0.00		0.00		0.00
33	Naparima Star Lodge and Pride of Naparima Lodge		0.00		0.00		0.00		0.00
45	Holy Trinity Cathedral	400.00		368.91		31.09			0.00
47	Petrotrin - Energy Sector Loan		0.00		0.00		0.00		0.00
49	Loan to Government of Dominica	470,000.00		473,362.94		0.00			3,362.94
50	Guarantee of Loans to Students (Student Cess Act, 1989)		0.00		0.00		0.00		0.00
51	Loan to Government of Grenada	2,187,000.00		0.00		2,187,000.00			0.00
53	Loan to Government of Guyana	4,509,000.00		1,852,871.72		2,656,128.28			0.00
63	Trinidad and Tobago Postal Corporation		0.00		0.00		0.00		0.00
64	National Energy Skills Centre		0.00		0.00		0.00		0.00
65	Sugar Manufacturing Company Limited (SMCL)		0.00		0.00		0.00		0.00
66	SUB-TOTAL	25,543,410.00		20,987,123.36		4,882,346.03		326,059.39	
	Interest on Swap Agreement - Six Fast Patrol Crafts	10,000,000.00		7,405.54		9,992,594.46			0.00
004	SUB-TOTAL	10,000,000.00		7,405.54		9,992,594.46		0.00	
	SUB-HEAD TOTAL	36,161,410.00		21,042,409.10		15,445,060.29		326,059.39	
	<u>ROYALTIES</u>								
03	PERMANENT SECRETARY								
EN1	MINISTRY OF ENERGY AND ENERGY AFFAIRS								
	Royalty on Oil and Gas (Ch. 62:01)	1,950,959,800.00		2,448,537,714.07		0.00			497,577,914.07
001	Asphalt or Pitch won from the Pitch Lake (Ch. 61:03)		101,630.00		157,643.47		0.00		56,013.47
002	Quarries, Sand and Gravel Pits (Ch. 61:03)	1,600,000.00		1,028,517.93		571,482.07			0.00
003	SUB-HEAD TOTAL	1,952,661,430.00		2,449,723,875.47		571,482.07		497,633,927.54	
	<u>PROFITS FROM NON-FINANCIAL ENTERPRISES</u>								
04	COMPTROLLER OF ACCOUNTS								
FN1	MINISTRY OF FINANCE AND THE ECONOMY								
	DIVIDENDS AND SURPLUSES								
	National Lottery (Ch. 21:04)	235,634,400.00		245,795,279.44		0.00			10,160,879.44
001	SUB-TOTAL	235,634,400.00		245,795,279.44		0.00		10,160,879.44	

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
	HEAD 06				
	ROYALTIES (Cont'd)				
03	PERMANENT SECRETARY				
FN5	MINISTRY OF FINANCE AND THE ECONOMY (INVESTMENT DIVISION)				
	State Enterprises	1,534,854,220.00	1,347,292,937.46	187,561,282.54	0.00
	SUB-TOTAL	1,534,854,220.00	1,347,292,937.46	187,561,282.54	0.00
002	SUB-HEAD TOTAL	1,770,488,620.00	1,593,088,216.90	187,561,282.54	10,160,879.44
	Sub-Head 05				
	PROFITS FROM PUBLIC FINANCIAL INSTITUTIONS				
05	COMPTRROLLER OF ACCOUNTS				
FN1	MINISTRY OF FINANCE AND THE ECONOMY				
	INTEREST, DIVIDENDS AND SURPLUSES				
	Equity Profits - Central Bank (Ch. 79:02)	250,000,000.00	478,835,933.35	0.00	228,835,933.35
	SUB-TOTAL	250,000,000.00	478,835,933.35	0.00	228,835,933.35
001					
FN5	PERMANENT SECRETARY				
	MINISTRY OF FINANCE AND THE ECONOMY (INVESTMENT DIVISION)				
	State Enterprises	8,894,760.00	18,574,685.00	0.00	9,679,925.00
	SUB-TOTAL	8,894,760.00	18,574,685.00	0.00	9,679,925.00
001	SUB-HEAD TOTAL	258,894,760.00	497,410,618.35	0.00	238,515,858.35
	OTHER PROPERTY INCOME				
06	PERMANENT SECRETARY				
EN1	MINISTRY OF ENERGY AND ENERGY AFFAIRS				
	Share of Profits from Oil Companies under Production Sharing Contract (Ch. 62:01)	700,000,000.00	0.00	700,000,000.00	0.00
	SUB-TOTAL	700,000,000.00	0.00	700,000,000.00	0.00
001					
FP2	COMMISSIONER STATE LANDS				
	MINISTRY OF HOUSING, LAND AND MARINE AFFAIRS				
	Premia on Leases (Ch. 57:01)	100,000.00	395,000.00	0.00	295,000.00
001	Premia on Reclaimed Lands (Ch. 57:01)	0.00	0.00	0.00	0.00
003	Premia for variations of the User Clauses in Existing Leases (Ch. 57:01)	3,000,000.00	0.00	3,000,000.00	0.00
004	SUB-TOTAL	3,100,000.00	395,000.00	3,000,000.00	295,000.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
HEAD 06 (Cont'd)					
<u>OTHER PROPERTY INCOME</u>					
06	PERMANENT SECRETARY				
HS1	MINISTRY OF HOUSING, LAND AND MARINE AFFAIRS				
	Shelter Construction Financing Facility	5,724,400.00	7,888,401.86	0.00	2,164,001.86
003	Lease Payment for Former Caroni Lands Sugar Industry	0.00	0.00	0.00	0.00
004	Interest from the Sale of Government Quarters	31,700.00	0.00	31,700.00	0.00
005	SUB-TOTAL	5,756,100.00	7,888,401.86	31,700.00	2,164,001.86
	SUB-HEAD TOTAL	708,856,100.00	8,283,401.86	703,031,700.00	2,459,001.86
HEAD 07 - OTHER NON-TAX REVENUE					
	Administrative Fees and Charges	484,877,000.00	419,381,757.80	65,495,242.20	0.00
01	Fines and Forfeitures	69,933,000.00	82,356,387.63	0.00	12,423,387.63
02	Pension Contributions	36,045,100.00	39,269,856.15	0.00	3,224,756.15
03	Non-Industrial Sales	19,671,050.00	23,262,946.02	0.00	3,591,896.02
04	Other (Miscellaneous)	283,479,000.00	470,829,959.00	0.00	187,350,959.00
06	TOTAL	894,005,150.00	1,035,100,906.60	65,495,242.20	206,590,998.80
<u>ADMINISTRATIVE FEES AND CHARGES</u>					
01	PERMANENT SECRETARY				
AM1	MINISTRY OF ARTS AND MULTICULTURALISM				
	Fees - National Academy for the Performing Arts	1,860,000.00	929,165.00	930,835.00	0.00
001	SUB-TOTAL	1,860,000.00	929,165.00	930,835.00	0.00
AT4	CHIEF STATE SOLICITOR				
	MINISTRY OF THE ATTORNEY GENERAL				
	State Solicitor	475,000.00	642,017.09	0.00	167,017.09
001	Administrator General (Ch. 9:01)	25,000.00	15,073.34	9,926.66	0.00
002	Official Receiver (Ch. 9:70 & 81:01)	0.00	0.00	0.00	0.00
003	Public Trustee	17,000.00	6,245.51	10,754.49	0.00
004	SUB-TOTAL	517,000.00	663,335.94	20,681.15	167,017.09

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
HEAD 07 (Cont'd)					
<u>ADMINISTRATIVE FEES AND CHARGES</u>					
01	PERMANENT SECRETARY				
CD1	MINISTRY OF COMMUNITY DEVELOPMENT				
	Adult Classes	2,000.00	523.50	1,476.50	0.00
001	SUB-TOTAL	2,000.00	523.50	1,476.50	0.00
EB1	CHIEF ELECTION OFFICER				
	ELECTIONS AND BOUNDARIES COMMISSION				
	Fees for the replacement of Identification Cards (Ch. 2:01)	300,000.00	296,730.00	3,270.00	0.00
001	SUB-TOTAL	300,000.00	296,730.00	3,270.00	0.00
ED1	PERMANENT SECRETARY				
	MINISTRY OF EDUCATION				
	Education Extension Services	0.00	0.00	0.00	0.00
001	Sale of Handwork and Publications	1,000.00	80.00	920.00	0.00
003	External Examination - Local Fees for Candidates	500,000.00	265,195.00	234,805.00	0.00
004	Polytechnic Registration	2,500.00	2,965.00	0.00	465.00
006	Polytechnic Tuition	7,500.00	10,488.00	0.00	2,988.00
007	Polytechnic Laboratory	2,000.00	2,490.00	0.00	490.00
008	Registration of Teachers	13,000.00	9,535.00	3,465.00	0.00
012	Examination Fees not elsewhere classified	50,000.00	167,378.50	0.00	117,378.50
013	Sale of Dictionary of Occupational Titles	1,100.00	1,550.00	0.00	450.00
014	Fees - Certified Examinations Statements & Transcripts	87,000.00	84,058.00	2,942.00	0.00
015	Textbook Rental Programme - Fees	40,000.00	17,215.12	22,784.88	0.00
016	SUB-TOTAL	704,100.00	560,954.62	264,916.88	121,771.50
EN1	PERMANENT SECRETARY				
	MINISTRY OF ENERGY AND ENERGY AFFAIRS				
	Petroleum Testing Laboratory	0.00	0.00	0.00	0.00
001	Fees for Competitive Bidding - Petroleum (Ch. 62:01)	1,500,000.00	7,818,650.00	0.00	6,318,650.00
002	Oil Impost (Ch. 62:01, Sec. 72-74)	147,946,000.00	95,587,384.35	52,358,615.65	0.00
004	Signature Bonuses - Competitive Bidding (Ch. 62:01)	12,000,000.00	19,233,200.00	0.00	7,233,200.00
006	Application Fees - Exploration & Production Licences (Ch. 62:01)	0.00	500.00	0.00	500.00
007	Application Fees - Petrochemical Licences (Ch. 62:01)	0.00	0.00	0.00	0.00
008	CARRIED FORWARD	161,446,000.00	122,639,734.35	52,358,615.65	13,552,350.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
HEAD 07 (Cont'd)					
<u>ADMINISTRATIVE FEES AND CHARGES</u>					
01	BROUGHT FORWARD	161,446,000.00	122,639,734.35	52,358,615.65	13,552,350.00
	Application Fees - Lease Operators (Ch. 62:01)	0.00	0.00	0.00	0.00
009	Fees for Competitive Bidding - Quarries (Ch. 61:03)	250,000.00	0.00	250,000.00	0.00
010	Application Fees - Bids for Wholesale Marketing Licences (Ch. 62:01)	0.00	0.00	0.00	0.00
011	Fees - Miscellaneous	0.00	136,183.95	0.00	136,183.95
013	Production Bonus - North Coast Marine Area 1 (NCMA1)	0.00	0.00	0.00	0.00
014	Production Bonuses - Other Companies	0.00	0.00	0.00	0.00
015	Bunkering Company Licence Fee (Ex-vessel and Ex-wharf) (Chap. 62:01)	100,800.00	51,148.80	49,651.20	0.00
016	Bunkering Vessel Inspection Fee (Ex-vessel) (62:01)	18,900.00	12,787.20	6,112.80	0.00
017	Facility Inspection Fee (Ex-wharf) (62:01)	25,200.00	12,787.20	12,412.80	0.00
018	SUB-TOTAL	161,840,900.00	122,852,641.50	52,676,792.45	13,688,533.95
FA1	PERMANENT SECRETARY MINISTRY OF FOREIGN AFFAIRS				
	Diplomatic Mail Service Charge (Ch. 77:01)	2,300,000.00	2,437,658.35	0.00	137,658.35
002	Examination Fees	0.00	76.95	0.00	76.95
004	Censor Cinematograph Film	40,000.00	43,040.00	0.00	3,040.00
005	SUB-TOTAL	2,340,000.00	2,480,775.30	0.00	140,775.30
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
	Licence Fees - Financial Institutions other than Commercial Banks	0.00	10.00	0.00	10.00
001	SUB-TOTAL	0.00	10.00	0.00	10.00
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE AND THE ECONOMY				
	Cinematograph Arrangement Fee (Ch. 77:03 Sec. 10)	0.00	6,000.00	0.00	6,000.00
001	Warden's Search Fees	58,000.00	57,137.25	862.75	0.00
002	Pension Plan - Registration Fee (Ch. 84:01)	500.00	330.00	170.00	0.00
003	SUB-TOTAL	58,500.00	63,467.25	1,032.75	6,000.00
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE AND THE ECONOMY				
	Comptroller of Customs and Excise (Ch. 78:01)	12,990,000.00	7,439,571.83	5,550,428.17	0.00
001	Processing of Bills of Sight (Ch. 78:01)	743,500.00	264,042.01	479,457.99	0.00
002	Container Processing Fees (Ch. 78:01)	38,800,000.00	36,561,862.04	2,238,137.96	0.00
003	Customs Declaration Transaction User Fee (Ch 78.01)	0.00	7,345,965.78	0.00	7,345,965.78
004	SUB-TOTAL	52,533,500.00	51,611,441.66	8,268,024.12	7,345,965.78

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
	HEAD 07 (Cont'd)				
	<u>ADMINISTRATIVE FEES AND CHARGES</u>				
01	SUPERVISOR OF INSURANCE				
FN4	MINISTRY OF FINANCE AND THE ECONOMY				
	Registration Fees - Insurance Act, 1980 (Ch. 84:01)	0.00	0.00	0.00	0.00
002	SUB-TOTAL	0.00	0.00	0.00	0.00
FP1	PERMANENT SECRETARY				
	MINISTRY OF FOOD PRODUCTION				
	Agriculture - Examiner of Animals (Ch. 67:02)	4,000.00	12,132.56	0.00	8,132.56
001	Veterinary Officers' Fees (Ch. 67:04)	15,600.00	16,410.50	0.00	810.50
002	Dogs and Cats Quarantine Stn. Quarantine Fees (Ch. 67:02)	110,000.00	64,548.88	45,451.12	0.00
003	Laboratory Fees	65,000.00	50,872.99	14,127.01	0.00
004	Import Permits (Ch. 67:02)	100,000.00	111,530.00	0.00	11,530.00
005	Registration Fees - Praedial Larceny	1,500.00	1,065.00	435.00	0.00
006	Export Permits (Ch. 67:02)	26,000.00	22,940.00	3,060.00	0.00
007	Horses Quarantine Station, Quarantine Fees	100,000.00	14,610.00	85,390.00	0.00
008	SUB-TOTAL	422,100.00	294,109.93	148,463.13	20,473.06
FP2	COMMISSIONER STATE LANDS				
	MINISTRY OF HOUSING, LAND AND MARINE AFFAIRS				
	Commissioner of State Lands Search Fees	0.00	0.00	0.00	0.00
001	Miscellaneous	1,000.00	56,230.00	0.00	55,230.00
002	Licence Fee for Land Reclamation (Ch. 57:01)	500.00	0.00	500.00	0.00
003	Preparation and Processing of Agreement and Leases (Ch. 57:01)	250,000.00	58,500.00	191,500.00	0.00
004	Processing of Reclamation and Jetty Licences (Ch. 57:01)	4,000.00	0.00	4,000.00	0.00
005	Approval of Building Plans on Lands subject to State Leases (Ch. 57:01)	5,500.00	1,750.00	3,750.00	0.00
006	Grant of Consent to Assign (Ch. 57:01)	400,000.00	100,457.08	299,542.92	0.00
007	SUB-TOTAL	661,000.00	216,937.08	499,292.92	55,230.00
HE1	PERMANENT SECRETARY				
	MINISTRY OF HEALTH				
	Hospital - Miscellaneous	2,000.00	75.00	1,925.00	0.00
002	Chemist (Ch. 30:01 & 30:03)	400,000.00	438,884.77	0.00	38,884.77
003	CARRIED FORWARD	402,000.00	438,959.77	1,925.00	38,884.77

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL REVENUE FINANCIAL YEAR 2012		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
	HEAD 07 (Cont'd)								
	ADMINISTRATIVE FEES AND CHARGES								
01	BROUGHT FORWARD	402,000.00		438,959.77		1,925.00		38,884.77	
	Pathology	600.00		0.00		600.00		0.00	
004	Hospital - X-ray Electrical Treatment and Physiotherapy	5,000.00		0.00		5,000.00		0.00	
005	Hospital - Maintenance of Patients and Operation Fees	50,000.00		49,135.00		865.00		0.00	
006	Public Health Inspectors Overtime Allowances	0.00		0.00		0.00		0.00	
009	SUB-TOTAL	457,600.00		488,094.77		8,390.00		38,884.77	
HS1	PERMANENT SECRETARY MINISTRY OF HOUSING, LAND AND MARINE AFFAIRS								
	Fees - San Fernando Hill	400,000.00		234,546.40		165,453.60		0.00	
001	Fees - Caroni Swamp	500.00		0.00		500.00		0.00	
002	SUB-TOTAL	400,500.00		234,546.40		165,953.60		0.00	
JM1	CHIEF MAGISTRATE JUDICIARY - MAGISTRACY								
	District and Petty Civil Courts (Ch. 4:21)	45,000.00		11,719.20		33,280.80		0.00	
001	Magistrates' Courts (Ch. 4:20)	137,000.00		139,721.00		0.00		2,721.00	
002	Liquor Licences - Application Fees (Ch. 84:10)	41,000.00		32,432.50		8,567.50		0.00	
003	Magistrates' Notes of Evidence (Ch. 4:20)	120,000.00		165,272.50		0.00		45,272.50	
004	SUB-TOTAL	343,000.00		349,145.20		41,848.30		47,993.50	
JS1	REGISTRAR JUDICIARY - SUPREME COURT								
	Registrar, Supreme Court (Ch. 4:01)	2,000,000.00		1,874,929.57		125,070.43		0.00	
001	Commissioner, Workman's Compensation Ordinance (Ch. 88:05)	2,000.00		0.00		2,000.00		0.00	
002	Notaries Public Registration Fees (Ch. 6:51)	4,000.00		0.00		4,000.00		0.00	
003	Marshal (Ch. 4:01)	3,000.00		1,157.00		1,843.00		0.00	
004	SUB-TOTAL	2,009,000.00		1,876,086.57		132,913.43		0.00	
LA1	REGISTRAR GENERAL MINISTRY OF LEGAL AFFAIRS								
	Registrar General (Ch. 19:03)	31,000,000.00		19,104,352.22		11,895,647.78		0.00	
001	Application for Marriage Officers' Licence (Ch. 45:01)	7,200.00		7,250.00		0.00		50.00	
002	Marriage Officers' Licence Fee (Ch. 45:01)	31,000.00		31,650.00		0.00		650.00	
003	Renewal of Marriage Officers' Licence (Ch. 45:01)	16,000.00		24,500.00		0.00		8,500.00	
004	SUB-TOTAL	31,054,200.00		19,167,752.22		11,895,647.78		9,200.00	

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
HEAD 07 (Cont'd)					
ADMINISTRATIVE FEES AND CHARGES					
01	CONTROLLER, INTELLECTUAL PROPERTY OFFICE				
LA2	MINISTRY OF LEGAL AFFAIRS				
	Intellectual Property Fees (Ch. 82:75 - 82:81)	5,100,000.00	5,159,540.00	0.00	59,540.00
001	SUB-TOTAL	5,100,000.00	5,159,540.00	0.00	59,540.00
LE1	PERMANENT SECRETARY MINISTRY OF LABOUR AND SMALL AND MICRO ENTERPRISE DEVELOPMENT				
	Registrar, Trade Unions (Ch. 88:02)	100.00	24.50	75.50	0.00
001	Commissioner of Co-operatives (Ch. 81:03)	100.00	60.00	40.00	0.00
002	Registrar, Friendly Societies (Ch. 32:50)	100.00	101.00	0.00	1.00
003	SUB-TOTAL	300.00	185.50	115.50	1.00
LG1	PERMANENT SECRETARY MINISTRY OF LOCAL GOVERNMENT				
	Miscellaneous	0.00	0.00	0.00	0.00
001	SUB-TOTAL	0.00	0.00	0.00	0.00
NS1	PERMANENT SECRETARY MINISTRY OF NATIONAL SECURITY				
	Naturalisation Certificates (Ch. 1:50)	30,000.00	26,942.61	3,057.39	0.00
001	Registration as a Citizen (Ch. 1:50)	415,000.00	294,716.87	120,283.13	0.00
002	Work Permits - Application Fees (Ch. 18:01)	4,500,000.00	2,898,960.00	1,601,040.00	0.00
003	Work Permits - Duration Fees (Ch. 18:01)	32,000,000.00	21,807,700.00	10,192,300.00	0.00
004	Travelling Salesmen - Permit Fees (Ch. 18:01)	65,000.00	26,000.00	39,000.00	0.00
005	Certificate of Residence (Ch. 18:01)	391,000.00	462,490.00	0.00	71,490.00
006	Trinidad and Tobago Forensic Science Centre-Fees for Services (Ch. 7:02)	10,000.00	14,955.00	0.00	4,955.00
007	Overseas Missionary Permits (Ch. 18:01)	110,000.00	113,500.00	0.00	3,500.00
008	SUB-TOTAL	37,521,000.00	25,645,264.48	11,955,680.52	79,945.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
HEAD 07 (Cont'd)					
<u>ADMINISTRATIVE FEES AND CHARGES</u>					
01	CHIEF IMMIGRATION OFFICER				
NS2	MINISTRY OF NATIONAL SECURITY				
	Passport and Permit Fees (Ch. 18:01)	42,000,000.00	42,251,127.66	0.00	251,127.66
001	Immigration - Boarding and Clearing Fees (Ch. 18:01)	1,500,000.00	1,331,491.00	168,509.00	0.00
002	Certificate of Residence under Amnesty Programme - Application Fee (Ch. 18:01)	0.00	0.00	0.00	0.00
003	Restoration of Citizenship - Application Fees (Ch. 1:50)	12,000.00	18,804.36	0.00	6,804.36
005	Restoration of Citizenship - Certificate Fees (Ch. 1:50)	94,000.00	82,162.67	11,837.33	0.00
006	Issue of Letters confirming Citizenship or Residence (Ch. 18:01)	140,000.00	88,860.72	51,139.28	0.00
007	SUB-TOTAL	43,746,000.00	43,772,446.41	231,485.61	257,932.02
NS3	COMMISSIONER OF POLICE TRINIDAD AND TOBAGO POLICE SERVICE				
	Clothing and Powder Cart	5,000.00	1,500.00	3,500.00	0.00
001	Miscellaneous	5,500,000.00	7,414,562.85	0.00	1,914,562.85
003	Fees for lodgement of firearms (Ch. 16:01)	110,000.00	79,060.00	30,940.00	0.00
004	SUB-TOTAL	5,615,000.00	7,495,122.85	34,440.00	1,914,562.85
NS4	CHIEF FIRE OFFICER MINISTRY OF NATIONAL SECURITY				
	Special Services (Ch. 35:50)	450,000.00	494,291.36	0.00	44,291.36
001	Examination Fees (Ch. 35:50)	0.00	39,240.00	0.00	39,240.00
002	SUB-TOTAL	450,000.00	533,531.36	0.00	83,531.36
PA1	PERMANENT SECRETARY MINISTRY OF PUBLIC ADMINISTRATION				
	Sale of Airtime - Trinidad Broadcasting Company	0.00	0.00	0.00	0.00
001	SUB-TOTAL	0.00	0.00	0.00	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
HEAD 07 (Cont'd)					
<u>ADMINISTRATIVE FEES AND CHARGES</u>					
01	DIRECTOR OF STATISTICS				
PL2	MINISTRY OF PLANNING AND SUSTAINABLE DEVELOPMENT				
	Supply of Statistical Information (Ch. 19:02)	44,000.00	47,376.00	0.00	3,376.00
001	Computer Service (C.S.O.) (Ch. 19:02)	65,000.00	41,660.88	23,339.12	0.00
002	SUB-TOTAL	109,000.00	89,036.88	23,339.12	3,376.00
PM1	PERMANENT SECRETARY OFFICE OF THE PRIME MINISTER				
	Computer Service National Information System Centre	0.00	0.00	0.00	0.00
003	SUB-TOTAL	0.00	0.00	0.00	0.00
PU1	PERMANENT SECRETARY MINISTRY OF PUBLIC UTILITIES				
	Specialized Services - Meteorological Services Division	150,000.00	71,844.00	78,156.00	0.00
003	Government Electrical Inspector's Fees (Ch. 54:72)	5,100,000.00	5,176,501.00	0.00	76,501.00
004	Water Improvement Rates (Ch. 54:41)	130,208,000.00	127,998,758.96	2,209,241.04	0.00
005	SUB-TOTAL	135,458,000.00	133,247,103.96	2,287,397.04	76,501.00
SC1	DIRECTOR OF PERSONNEL ADMINISTRATION SERVICE COMMISSIONS DEPARTMENT				
	Civil Service Entrance Examination Fees (Ch. 23:01)	558,300.00	491,500.00	66,800.00	0.00
001	Fees for copies of judgement orders by the Police Service Commission (Ch. 01:01)	5,000.00	0.00	5,000.00	0.00
002	Legal Judgements in favour of Service Commission	50,000.00	0.00	50,000.00	0.00
003	SUB-TOTAL	613,300.00	491,500.00	121,800.00	0.00
SP1	PERMANENT SECRETARY MINISTRY OF SPORT				
	Community Swimming Pools	120,000.00	107,118.02	12,881.98	0.00
001	SUB-TOTAL	120,000.00	107,118.02	12,881.98	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 (Cont'd)				
	<u>ADMINISTRATIVE FEES AND CHARGES</u>				
01	REGISTRAR				
TA1	TAX APPEAL BOARD				
	Appeal Board (Ch. 4:50)	0.00	0.00	0.00	0.00
001	SUB-TOTAL	0.00	0.00	0.00	0.00
TP2	TRANSPORT COMMISSIONER MINISTRY OF TRANSPORT				
	Weighbridge Fees (Ch. 48:50)	450,000.00	499,400.00	0.00	49,400.00
001	Miscellaneous	0.00	0.00	0.00	0.00
002	Registration Fee for Testing Station (Ch. 48:50)	4,000.00	3,000.00	1,000.00	0.00
003	Renewal Fee for Testing Station (Ch. 48:50)	40,000.00	31,000.00	9,000.00	0.00
004	Examiner Certificate Fee (Ch. 48:50)	5,000.00	10,800.00	0.00	5,800.00
005	Renewal of Examiner Certificate Fee (Ch. 48:50)	15,000.00	6,900.00	8,100.00	0.00
006	SUB-TOTAL	514,000.00	551,100.00	18,100.00	55,200.00
TP3	DIRECTOR MARITIME SERVICES MINISTRY OF TRANSPORT				
	Shipping Office Fees (Ch. 50:10)	20,000.00	97,686.40	0.00	77,686.40
001	SUB-TOTAL	20,000.00	97,686.40	0.00	77,686.40
TR1	PERMANENT SECRETARY MINISTRY OF TRADE, INDUSTRY AND INVESTMENT				
	Events Centre - Fees for Service	0.00	0.00	0.00	0.00
001	Inspectors of Weights and Measures	107,000.00	106,405.00	595.00	0.00
002	SUB-TOTAL	107,000.00	106,405.00	595.00	0.00
WI1	PERMANENT SECRETARY MINISTRY OF WORKS AND INFRASTRUCTURE				
	Advertising Fees - Highways Beautification Unit	0.00	0.00	0.00	0.00
002	SUB-TOTAL	0.00	0.00	0.00	0.00
	SUB-HEAD TOTAL	484,877,000.00	419,381,757.80	89,745,372.78	24,250,130.58

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
HEAD 07 (Cont'd)					
<u>FINES AND FORFEITURES</u>					
02	PERMANENT SECRETARY				
AM1	MINISTRY OF ARTS AND MULTICULTURALISM				
001	Penalties and Fines - National Library and Information Services (NALIS) formerly Central Library	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
001	Fines and Penalties under by the Financial Institutions Act No. 26 of 2008 (Ch. 79:09)	500,000.00	377,998.45	122,001.55	0.00
	SUB-TOTAL	500,000.00	377,998.45	122,001.55	0.00
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE AND THE ECONOMY				
001	Fines and Seizures (Ch. 78:50) (Ch. 78:01)	3,735,000.00	2,638,770.85	1,096,229.15	0.00
	SUB-TOTAL	3,735,000.00	2,638,770.85	1,096,229.15	0.00
FN6	PERMANENT SECRETARY MINISTRY OF FINANCE AND THE ECONOMY				
001	Penalties - Securities and Exchange Commission (Ch. 83:02)	1,500,000.00	863,500.00	636,500.00	0.00
	SUB-TOTAL	1,500,000.00	863,500.00	636,500.00	0.00
IC1	REGISTRAR INDUSTRIAL COURT				
001	Fines (Ch. 88:01)	5,000.00	0.00	5,000.00	0.00
	SUB-TOTAL	5,000.00	0.00	5,000.00	0.00
JM1	CHIEF MAGISTRATE JUDICIARY - MAGISTRACY				
001	Magistrates' Courts (Ch. 4:20)	22,000,000.00	26,626,211.03	0.00	4,626,211.03
002	Petty Civil Courts (Ch. 4:21)	9,000.00	156.00	8,844.00	0.00
003	Poundage Fees (Ch. 67:03)	4,000.00	1,355.00	2,645.00	0.00
004	Miscellaneous	650,000.00	14,925.00	635,075.00	0.00
005	Motor Vehicle and Road Traffic (Fixed Penalty) (Amendment) Regulations, 1984 (Ticket System) (Ch. 48:52)	36,000,000.00	44,837,525.00	0.00	8,837,525.00
	SUB-TOTAL	58,663,000.00	71,480,172.03	646,564.00	13,463,736.03

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL REVENUE FINANCIAL YEAR 2012		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
HEAD 07 (Cont'd)									
<u>FINES AND FORFEITURES</u>									
02	REGISTRAR								
JS1	JUDICIARY - SUPREME COURT								
	Supreme Court (Ch. 4:01)		140,000.00		91,431.80		48,568.20		0.00
001	Poundage Fees (Ch. 4:01)		130,000.00		47,079.33		82,920.67		0.00
002	SUB-TOTAL		270,000.00		138,511.13		131,488.87		0.00
NS2	CHIEF IMMIGRATION OFFICER MINISTRY OF NATIONAL SECURITY								
	Fines (Ch. 18:01)		20,000.00		3,000.00		17,000.00		0.00
001	SUB-TOTAL		20,000.00		3,000.00		17,000.00		0.00
NS4	CHIEF FIRE OFFICER MINISTRY OF NATIONAL SECURITY								
	Fines (Ch. 35:50)		0.00		0.00		0.00		0.00
001	SUB-TOTAL		0.00		0.00		0.00		0.00
NS5	COMMISSIONER OF PRISONS MINISTRY OF NATIONAL SECURITY								
	Fines (Ch. 13:01)		5,000.00		3,735.17		1,264.83		0.00
001	SUB-TOTAL		5,000.00		3,735.17		1,264.83		0.00
TP2	TRANSPORT COMMISSIONER MINISTRY OF TRANSPORT								
	Fines - Late Registration of Transfer (Used Motor Vehicles) (Ch. 48:50)		435,000.00		352,650.00		82,350.00		0.00
001	Penalty - Late Renewal of Driving Permits (Ch. 48:50)		4,800,000.00		6,498,050.00		0.00		1,698,050.00
002	SUB-TOTAL		5,235,000.00		6,850,700.00		82,350.00		1,698,050.00
TP3	DIRECTOR MARITIME SERVICES MINISTRY OF TRANSPORT								
	Fines - Offences under the Shipping Act. No.24 of 1987 (Ch. 50:10)		0.00		0.00		0.00		0.00
001	SUB-TOTAL		0.00		0.00		0.00		0.00
	SUB-HEAD TOTAL		69,933,000.00		82,356,387.63		2,738,398.40		15,161,786.03

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
	HEAD 07				
	PENSION CONTRIBUTIONS				
03	COMPTROLLER OF ACCOUNTS				
FN1	MINISTRY OF FINANCE AND THE ECONOMY				
	Contributions to Widows' and Orphans' Pension Scheme (Ch. 23:54)	925,000.00	883,741.09	41,258.91	0.00
001	Police Service - Contribution to Superannuation Fund (Ch. 23:52)	6,750,000.00	6,485,593.46	264,406.54	0.00
002	Fire Services - Contribution to Superannuation Fund (Ch. 23:52)	2,250,000.00	2,800,564.11	0.00	550,564.11
003	Provident Fund Bonus Surrendered and Forfeited (Ch. 23:57)	0.00	0.00	0.00	0.00
004	Trinidad and Tobago Defence Force - Contribution to Superannuation Fund (Ch. 23:52)	21,500,000.00	23,212,260.94	0.00	1,712,260.94
005	Members of Parliament	1,050,000.00	1,073,603.08	0.00	23,603.08
006	Heads of Missions (Ch. 17:04)	100,000.00	215,415.25	0.00	115,415.25
007	Officers on Secondment (Ch. 23:52)				
008	University of the West Indies	175,000.00	172,150.76	2,849.24	0.00
02	Public Transport Service Corporation	0.00	0.00	0.00	0.00
03	Commonwealth Caribbean Regional Secretariat	0.00	0.00	0.00	0.00
04	Chaguaramas Development Authority	0.00	0.00	0.00	0.00
08	National Insurance Property Development Company Limited	0.00	0.00	0.00	0.00
09	Trinidad and Tobago Bureau of Standards	45,600.00	15,102.75	30,497.25	0.00
11	Legal Aid and Advisory Authority	35,000.00	27,523.18	7,476.82	0.00
12	Port Authority of Trinidad and Tobago	0.00	0.00	0.00	0.00
13	Trinidad and Tobago Unified Teachers' Association	0.00	0.00	0.00	0.00
15	Airports Authority of Trinidad and Tobago	0.00	276,267.81	0.00	276,267.81
16	Caribbean Examinations Councils	0.00	0.00	0.00	0.00
19	National Institute of Higher Education Research Science and Technology (NIHERST)	0.00	0.00	0.00	0.00
20	Public Services Association	0.00	0.00	0.00	0.00
23	National Helicopter Services Limited	0.00	0.00	0.00	0.00
26	Youth Training and Employment Partnership Programme Limited (YTEPP)	0.00	0.00	0.00	0.00
27	Eric Williams Medical Sciences Complex	0.00	0.00	0.00	0.00
28	Environmental Management Authority	0.00	0.00	0.00	0.00
31	National Training Agency	0.00	0.00	0.00	0.00
32	Trinidad and Tobago Securities and Exchange Commission	28,500.00	28,536.00	0.00	36.00
33	Trinidad and Tobago Industrial Development Corporation (TIDCO)	0.00	0.00	0.00	0.00
34	National Agricultural Marketing and Development Corporation (NAMDEVCO)	51,000.00	22,641.00	28,359.00	0.00
35	CARRIED FORWARD	32,910,100.00	35,213,399.43	374,847.76	2,678,147.19

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
	HEAD 07				
	<u>PENSION CONTRIBUTIONS</u>				
03	BROUGHT FORWARD	32,910,100.00	35,213,399.43	374,847.76	2,678,147.19
	Central Bank of Trinidad and Tobago	0.00	0.00	0.00	0.00
36	College of Science, Technology and Applied Arts of Trinidad and Tobago	0.00	90,145.00	0.00	90,145.00
37	Asa Wright Nature Centre	0.00	0.00	0.00	0.00
38	Telecommunications Authority of Trinidad and Tobago	35,000.00	0.00	35,000.00	0.00
39	University of Trinidad and Tobago (UTT)	135,000.00	264,340.75	0.00	129,340.75
40	Accreditation Council of Trinidad and Tobago (ACTT)	0.00	0.00	0.00	0.00
41	Prison Service - Contribution to Superannuation Fund (Chap. 13:02)	2,965,000.00	3,701,970.97	0.00	736,970.97
009	SUB-HEAD TOTAL	36,045,100.00	39,269,856.15	409,847.76	3,634,603.91
	<u>NON-INDUSTRIAL SALES</u>				
04	PERMANENT SECRETARY				
AM1	MINISTRY OF THE ARTS AND MULTICULTURALISM				
	National Cultural Council - Sale of Literature	4,500.00	450.00	4,050.00	0.00
001	SUB-TOTAL	4,500.00	450.00	4,050.00	0.00
CD1	PERMANENT SECRETARY				
	MINISTRY OF COMMUNITY DEVELOPMENT				
	Sale of Goods	4,500.00	10.00	4,490.00	0.00
001	SUB-TOTAL	4,500.00	10.00	4,490.00	0.00
EB1	CHIEF ELECTION OFFICER				
	ELECTIONS AND BOUNDARIES COMMISSION				
	Electoral - Sale of Lists (Ch. 2:01)	9,000.00	7,600.00	1,400.00	0.00
001	Electoral - Sale of I.D. Cards and Loss of Original	0.00	1,480.00	0.00	1,480.00
002	Electoral - Sale of Maps (Ch. 2:01)	7,000.00	6,628.00	372.00	0.00
003	Electoral - Sale of Reports (Ch. 2:01)	2,500.00	1,151.00	1,349.00	0.00
004	SUB-TOTAL	18,500.00	16,859.00	3,121.00	1,480.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL REVENUE FINANCIAL YEAR 2012		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	¢	\$	¢	\$	¢	\$	¢
	HEAD 07 (Cont'd)								
	<u>NON-INDUSTRIAL SALES</u>								
04	PERMANENT SECRETARY								
EN1	MINISTRY OF ENERGY AND ENERGY AFFAIRS								
	Sale of Reports and Maps		10,500.00		19,095.00		0.00		8,595.00
001	SUB-TOTAL		10,500.00		19,095.00		0.00		8,595.00
FN1	COMPTROLLER OF ACCOUNTS								
	MINISTRY OF FINANCE AND THE ECONOMY								
	SALE OF GOVERNMENT STORES AND OTHER PROPERTY								
001	Sale of obsolete, redundant and unserviceable Government Stores and Property (Ch. 71:91)		5,000,000.00		4,074,229.00		925,771.00		0.00
	Sale of Safes, Vault Doors, etc.		0.00		0.00		0.00		0.00
002	SUB-TOTAL		5,000,000.00		4,074,229.00		925,771.00		0.00
FN3	COMPTROLLER OF CUSTOMS AND EXCISE								
	MINISTRY OF FINANCE AND THE ECONOMY								
	Sale of Spirits Stock Books (Ch. 84:10)		4,000.00		8,120.00		0.00		4,120.00
001	Sale of Certificate Books (Spirit Removal) (Ch. 84:10)		115,000.00		123,709.00		0.00		8,709.00
002	Sale of Certificate Books (Petrol Removal) (Ch. 78:50)		20,000.00		47,933.49		0.00		27,933.49
003	Sale of Goods		0.00		0.00		0.00		0.00
004	SUB-TOTAL		139,000.00		179,762.49		0.00		40,762.49
FP1	PERMANENT SECRETARY								
	MINISTRY OF FOOD PRODUCTION								
	Sale of Plants and Produce								
001	St. Augustine Station		700,000.00		726,333.30		0.00		26,333.30
01	La Reunion Station		250,000.00		301,286.54		0.00		51,286.54
02	Marper Farm		20,000.00		22,013.33		0.00		2,013.33
04	Central Experimental Station		480,000.00		548,159.60		0.00		68,159.60
004	Extension Services Division		50,000.00		89,135.12		0.00		39,135.12
005	CARRIED FORWARD		1,500,000.00		1,686,927.89		0.00		186,927.89

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
	HEAD 07 (Cont'd)				
	<u>NON-INDUSTRIAL SALES</u>				
04	BROUGHT FORWARD	1,500,000.00	1,686,927.89	0.00	186,927.89
	St. Joseph Farm - Trinidad	285,000.00	292,736.06	0.00	7,736.06
006	Fisheries - Sale of Fruits and Produce	0.00	0.00	0.00	0.00
008	Sale of Apiary Products	15,000.00	2,965.00	12,035.00	0.00
009	Chaguaramas Estate	0.00	5,284.08	0.00	5,284.08
010	Chaguaramas Agricultural Development Project	15,000.00	14,875.08	124.92	0.00
012	State Lands Development Projects - Sale of Animals	0.00	0.00	0.00	0.00
014	Sale of Drugs	86,000.00	89,437.00	0.00	3,437.00
016	Hillside Station (St. Michael Estate)	8,500.00	4,638.40	3,861.60	0.00
018	La Pastora Station (Horticulture Division)	160,000.00	174,774.00	0.00	14,774.00
021	Sale of Fertilizer to Caribbean Chemicals and Agencies Ltd.	0.00	1,968,672.00	0.00	1,968,672.00
022	SUB-TOTAL	2,069,500.00	4,240,309.51	16,021.52	2,186,831.03
FP3	DIRECTOR OF SURVEYS				
	MINISTRY OF FOOD PRODUCTION				
	Hydrographic Unit - Sale of Nautical Documents (Ch. 58:04)	4,500.00	4,840.00	0.00	340.00
001	Surveys - Sale of Maps, Cadastral information and	104,000.00	73,870.00	30,130.00	0.00
002	other related documents (Ch. 58:04)				
	Sale of Survey Control Information (Ch. 58:04)	7,000.00	5,927.50	1,072.50	0.00
003	Sale of Digital Products (Ch. 58:04)	210,000.00	276,194.00	0.00	66,194.00
004	SUB-TOTAL	325,500.00	360,831.50	31,202.50	66,534.00
GY1	PERMANENT SECRETARY				
	MINISTRY OF GENDER, YOUTH AND CHILD DEVELOPMENT				
	Persto Praesto Estate - Sale of Produce	15,000.00	17,402.00	0.00	2,402.00
001	Chatham Youth Camp	3,000.00	260.00	2,740.00	0.00
002	SUB-TOTAL	18,000.00	17,662.00	2,740.00	2,402.00
HE1	PERMANENT SECRETARY				
	MINISTRY OF HEALTH				
	Sale of Stores	2,000,000.00	1,522,690.50	477,309.50	0.00
003	SUB-TOTAL	2,000,000.00	1,522,690.50	477,309.50	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
HEAD 07 (Cont'd)					
NON-INDUSTRIAL SALES					
04	PERMANENT SECRETARY				
HS1	MINISTRY OF HOUSING, LAND AND MARINE AFFAIRS				
	Sale of House Plans	0.00	0.00	0.00	0.00
001	Forests - Miscellaneous	150,000.00	128,177.60	21,822.40	0.00
002	Forests - Sale of Timber and Produce	7,000,000.00	6,841,271.71	158,728.29	0.00
003	SUB-TOTAL	7,150,000.00	6,969,449.31	180,550.69	0.00
IC1	REGISTRAR INDUSTRIAL COURT				
	Sale of Publications	46,000.00	103,091.30	0.00	57,091.30
001	SUB-TOTAL	46,000.00	103,091.30	0.00	57,091.30
JS1	REGISTRAR JUDICIARY - SUPREME COURT				
	Sale of Annual Index	200,000.00	142,199.50	57,800.50	0.00
001	SUB-TOTAL	200,000.00	142,199.50	57,800.50	0.00
LA3	PERMANENT SECRETARY MINISTRY OF LEGAL AFFAIRS				
	Sale of Publications (Ch. 3:02)	550,000.00	365,025.00	184,975.00	0.00
001	SUB-TOTAL	550,000.00	365,025.00	184,975.00	0.00
NS1	PERMANENT SECRETARY MINISTRY OF NATIONAL SECURITY				
	Prison Industries	70,000.00	90,589.00	0.00	20,589.00
001	SUB-TOTAL	70,000.00	90,589.00	0.00	20,589.00
PL1	PERMANENT SECRETARY MINISTRY OF PLANNING AND SUSTAINABLE DEVELOPMENT				
	Sale of Documents	50.00	15.00	35.00	0.00
002	SUB-TOTAL	50.00	15.00	35.00	0.00
PU1	PERMANENT SECRETARY MINISTRY OF PUBLIC UTILITIES				
	Printing and Stationery	265,000.00	294,457.91	0.00	29,457.91
001	SUB-TOTAL	265,000.00	294,457.91	0.00	29,457.91

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 (Cont'd)				
	<u>NON-INDUSTRIAL SALES</u>				
04	PERMANENT SECRETARY				
ST1	MINISTRY OF SCIENCE, TECHNOLOGY AND TERTIARY EDUCATION				
	El Dorado Youth Camp	0.00	0.00	0.00	0.00
001	SUB-TOTAL	0.00	0.00	0.00	0.00
TA1	REGISTRAR				
	TAX APPEAL BOARD				
	Sale of Publications	0.00	800.00	0.00	800.00
001	SUB-TOTAL	0.00	800.00	0.00	800.00
TP2	TRANSPORT COMMISSIONER				
	MINISTRY OF TRANSPORT				
	Sale of Documents	0.00	0.00	0.00	0.00
001	Sale of Inspection Stickers (Ch. 48:50)	1,750,000.00	4,805,000.00	0.00	3,055,000.00
002	SUB-TOTAL	1,750,000.00	4,805,000.00	0.00	3,055,000.00
TP3	DIRECTOR MARITIME SERVICES				
	MINISTRY OF TRANSPORT				
	Sale of Records	50,000.00	60,420.00	0.00	10,420.00
001	Navigational Aids	0.00	0.00	0.00	0.00
002	SUB-TOTAL	50,000.00	60,420.00	0.00	10,420.00
	SUB-HEAD TOTAL	19,671,050.00	23,262,946.02	1,888,066.71	5,479,962.73
	<u>OTHER (MISCELLANEOUS)</u>				
06	ASSISTANT AUDITOR GENERAL				
AG1	AUDITOR GENERAL DEPARTMENT				
	CONTRIBUTION FOR AUDIT ACCOUNTS				
	Port-of-Spain Corporation	140,000.00	0.00	140,000.00	0.00
001	San Fernando Corporation	70,000.00	0.00	70,000.00	0.00
002	Arima Borough Corporation	50,000.00	0.00	50,000.00	0.00
003	Point Fortin Borough Corporation	0.00	0.00	0.00	0.00
004	CARRIED FORWARD	260,000.00	0.00	260,000.00	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL REVENUE FINANCIAL YEAR 2012		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	¢	\$	¢	\$	¢	\$	¢
	HEAD 07 (Cont'd)								
	<u>OTHER (MISCELLANEOUS)</u>								
06	BROUGHT FORWARD	260,000.00		0.00		260,000.00		0.00	
	Agricultural Development Bank	100,000.00		0.00		100,000.00		0.00	
005	Regional Corporations	230,000.00		193,321.94		36,678.06		0.00	
006	Public Transport Service Corporation	60,000.00		0.00		60,000.00		0.00	
008	Other Authorities	1,426,000.00		1,779,584.75		0.00		353,584.75	
009	Chaguanas Borough Corporation	0.00		0.00		0.00		0.00	
010	SUB-TOTAL	2,076,000.00		1,972,906.69		456,678.06		353,584.75	
AT4	CHIEF STATE SOLICITOR MINISTRY OF THE ATTORNEY GENERAL								
	Recovery of Cost	30,000.00		448,194.73		0.00		418,194.73	
001	SUB-TOTAL	30,000.00		448,194.73		0.00		418,194.73	
AT5	PERMANENT SECRETARY MINISTRY OF THE ATTORNEY GENERAL								
	Recovery of Training Expenses	0.00		0.00		0.00		0.00	
001	SUB-TOTAL	0.00		0.00		0.00		0.00	
CD1	PERMANENT SECRETARY MINISTRY OF COMMUNITY DEVELOPMENT								
	Proceeds from Best Village	125,000.00		102,900.00		22,100.00		0.00	
002	SUB-TOTAL	125,000.00		102,900.00		22,100.00		0.00	
ED1	PERMANENT SECRETARY MINISTRY OF EDUCATION								
	Recoveries of Expenses from Government Scholars - National Scholars	0.00		4,971.41		0.00		4,971.41	
001	SUB-TOTAL	0.00		4,971.41		0.00		4,971.41	
EN1	PERMANENT SECRETARY MINISTRY OF ENERGY AND ENERGY AFFAIRS								
	Seismographic Surveys	15,500,000.00		13,579,465.97		1,920,534.03		0.00	
001	Surplus Income from the Sale of Petroleum Products (Ch. 62:02)	0.00		0.00		0.00		0.00	
002	Charge for relinquishing licensed area (Ch. 62:01)	0.00		0.00		0.00		0.00	
003	SUB-TOTAL	15,500,000.00		13,579,465.97		1,920,534.03		0.00	

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL REVENUE FINANCIAL YEAR 2012		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	¢	\$	¢	\$	¢	\$	¢
	HEAD 07 (Cont'd)								
	<u>OTHER (MISCELLANEOUS)</u>								
06	PERMANENT SECRETARY								
FA1	MINISTRY OF FOREIGN AFFAIRS								
	Contribution of Overseas Staff towards the Cost of Living Accommodation (Ch. 23:01)		1,000,000.00		746,414.19		253,585.81		0.00
001	SUB-TOTAL		1,000,000.00		746,414.19		253,585.81		0.00
FN1	COMPTRROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY								
	Gain on Sale of Investments		1,000.00		460.70		539.30		0.00
001	Recoveries of Overpayments relating to previous years (Ch. 69:01)		26,000,000.00		46,675,781.37		0.00		20,675,781.37
002	Post Office Savings Bank		0.00		0.00		0.00		0.00
003	Life Insurance Companies Salary Deduction Plan		500,000.00		533,074.93		0.00		33,074.93
005	Telephone, Telegram and Cablegram Charges		60,000.00		162,946.24		0.00		102,946.24
008	Government Vehicles Insurance Fund		80,000.00		0.00		80,000.00		0.00
009	Sundry		5,000,000.00		2,375,491.57		2,624,508.43		0.00
010	Unclaimed Deposits		12,000,000.00		36,919,810.46		0.00		24,919,810.46
011	In-operative Accounts at Commercial Banks (Chap.79:09)		10,000,000.00		14,985,597.61		0.00		4,985,597.61
012	Recoveries of Expenses from Government Scholars		0.00		0.00		0.00		0.00
013	Fees - Payment for the use of Caption - "Brokers to the		10,000.00		10,000.00		0.00		0.00
016	Government of Trinidad and Tobago"								
	Gain on Treasury Bills		1,000,000.00		769,635.27		230,364.73		0.00
020	Commission Fee - Petrotrin Energy Sector Loan		0.00		0.00		0.00		0.00
021	Seminar Fees - Venture Capital Incentive Programme		0.00		0.00		0.00		0.00
022	Net Settlement on Swap Transaction - Loan - Citibank N.A.		200,000,000.00		339,983,082.70		0.00		139,983,082.70
023	Commitment Fee - Postal Services Reform Loan No. 44580 TR		2,000.00		0.00		2,000.00		0.00
024	Recovery of Expenses - items issued to Public Officers for personal use		5,000.00		55,138.26		0.00		50,138.26
025	SUB-TOTAL		254,658,000.00		442,471,019.11		2,937,412.46		190,750,431.57
FN3	COMPTRROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE AND THE ECONOMY								
	Excise Warehouse (Ch. 78:50)		470,000.00		676,937.90		0.00		206,937.90
001	SUB-TOTAL		470,000.00		676,937.90		0.00		206,937.90

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL REVENUE FINANCIAL YEAR 2012		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	¢	\$	¢	\$	¢	\$	¢
	HEAD 07 (Cont'd)								
	<u>OTHER (MISCELLANEOUS)</u>								
06	PERMANENT SECRETARY								
FN5	MINISTRY OF FINANCE AND THE ECONOMY (INVESTMENT DIVISION)								
	Recovery of Expenses - National Enterprises Limited (NEL)		144,000.00		0.00		144,000.00		0.00
002	SUB-TOTAL		144,000.00		0.00		144,000.00		0.00
HS1	PERMANENT SECRETARY								
	MINISTRY OF HOUSING, LAND AND MARINE AFFAIRS								
	Damages and Recovery of Cost - Environmental Management Authority (Ch. 35:05)		0.00		0.00		0.00		0.00
001	SUB-TOTAL		0.00		0.00		0.00		0.00
JM1	CHIEF MAGISTRATE								
	JUDICIARY - MAGISTRACY								
	Costs Recovered		0.00		0.00		0.00		0.00
001	SUB-TOTAL		0.00		0.00		0.00		0.00
NS2	CHIEF IMMIGRATION OFFICER								
	MINISTRY OF NATIONAL SECURITY								
	Refund of Repatriation Expenses (Ch. 18:01)		1,000.00		0.00		1,000.00		0.00
001	SUB-TOTAL		1,000.00		0.00		1,000.00		0.00
PA1	PERMANENT SECRETARY								
	MINISTRY OF PUBLIC ADMINISTRATION								
	Recoveries of Expenses from Government Scholars		1,800,000.00		3,553,633.65		0.00		1,753,633.65
001	SUB-TOTAL		1,800,000.00		3,553,633.65		0.00		1,753,633.65
PM1	PERMANENT SECRETARY								
	OFFICE OF THE PRIME MINISTER								
	Big Dance Band - Divine Echoes		0.00		0.00		0.00		0.00
001	SUB-TOTAL		0.00		0.00		0.00		0.00
PU1	PERMANENT SECRETARY								
	MINISTRY OF PUBLIC UTILITIES								
	Contribution by West Indian Governments towards Cost of Meteorological Services at Rawinsonde Station, Piarco		50,000.00		0.00		50,000.00		0.00
001									
	Radar Contribution from Caribbean Meteorological Organisation		15,000.00		0.00		15,000.00		0.00
002	SUB-TOTAL		65,000.00		0.00		65,000.00		0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
	HEAD 07 (Cont'd)				
	<u>OTHER (MISCELLANEOUS)</u>				
06	DIRECTOR MARITIME SERVICES				
TP3	MINISTRY OF TRANSPORT				
	Overtime to Maritime Services Division	40,000.00	38,465.00	1,535.00	0.00
001	Navigational Aids Dues (formerly Operation and	7,500,000.00	7,160,315.60	339,684.40	0.00
002	Maintenance of Navigational Aids (Ch. 50:10)				
	Surveys and Examinations (Ch. 50:08)	70,000.00	74,734.75	0.00	4,734.75
003	Overtime to Shipping Master Organisation	0.00	0.00	0.00	0.00
004	SUB-TOTAL	7,610,000.00	7,273,515.35	341,219.40	4,734.75
	PERMANENT SECRETARY				
W1	MINISTRY OF WORKS AND INFRASTRUCTURE				
	Forfeiture of Performance Deposit Bond	0.00	0.00	0.00	0.00
001	SUB-TOTAL	0.00	0.00	0.00	0.00
	SUB-HEAD TOTAL	283,479,000.00	470,829,959.00	6,141,529.76	193,492,488.76
	HEAD 08 - REPAYMENT OF PAST LENDING				
	Repayment of Loans by Local Government Bodies	0.00	0.00	0.00	0.00
01	Repayment of Loans by Public Enterprises	14,210,980.00	25,740,644.10	0.00	11,529,664.10
03	Repayment of Loans by Other Enterprises	16,300.00	16,344.65	0.00	44.65
04	Repayment of Other Loans	17,836,260.00	6,282,022.45	11,554,237.55	0.00
06	Repayment of International Loans	0.00	0.00	0.00	0.00
07	TOTAL	32,063,540.00	32,039,011.20	11,554,237.55	11,529,708.75
	<u>REPAYMENT OF LOANS BY PUBLIC ENTERPRISES</u>				
03	COMPTRROLLER OF ACCOUNTS				
FN1	MINISTRY OF FINANCE AND THE ECONOMY				
	Trinidad and Tobago Mortgage Finance Company Limited	7,817,000.00	7,494,547.95	322,452.05	0.00
002	Trinidad and Tobago Postal Corporation	0.00	0.00	0.00	0.00
025	Sugar Manufacturing Company Limited (SMCL)	0.00	0.00	0.00	0.00
026	National Energy Skills Centre	0.00	0.00	0.00	0.00
027	SUB-TOTAL	7,817,000.00	7,494,547.95	322,452.05	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
HEAD 08 (Cont'd)					
<u>REPAYMENT OF LOANS BY PUBLIC ENTERPRISES</u>					
03	PERMANENT SECRETARY				
HS1	MINISTRY OF HOUSING, LAND AND MARINE AFFAIRS				
	Shelter Construction Financing Facility	6,393,980.00	18,246,096.15	0.00	11,852,116.15
003	SUB-TOTAL	6,393,980.00	18,246,096.15	0.00	11,852,116.15
	SUB-HEAD TOTAL	14,210,980.00	25,740,644.10	322,452.05	11,852,116.15
Sub-Head 04					
<u>REPAYMENT OF LOANS BY OTHER ENTERPRISES</u>					
04	COMPTROLLER OF ACCOUNTS				
FN1	MINISTRY OF FINANCE AND THE ECONOMY				
	Naparima Star Lodge and Pride of Naparima Lodge	0.00	0.00	0.00	0.00
013	Holy Trinity Cathedral	16,300.00	16,344.65	0.00	44.65
015	SUB-TOTAL	16,300.00	16,344.65	0.00	44.65
	SUB-HEAD TOTAL	16,300.00	16,344.65	0.00	44.65
<u>REPAYMENT OF OTHER LOANS</u>					
06	COMPTROLLER OF ACCOUNTS				
FN1	MINISTRY OF FINANCE AND THE ECONOMY				
	Government of Belize	0.00	0.00	0.00	0.00
006	Caribbean Development Bank	0.00	0.00	0.00	0.00
008	Government of Grenada	5,832,400.00	0.00	5,832,400.00	0.00
012	Government of St. Vincent	0.00	0.00	0.00	0.00
013	Government of Guyana	10,003,860.00	4,300,567.69	5,703,292.31	0.00
014	Shareholder Governments of LIAT (1974) Ltd. In the Eastern Caribbean				
015	Government of Antigua and Barbuda	0.00	0.00	0.00	0.00
01	Government of Barbados	2,000,000.00	1,981,454.76	18,545.24	0.00
02	Government of St. Vincent and the Grenadines	0.00	0.00	0.00	0.00
03	SUB-TOTAL	17,836,260.00	6,282,022.45	11,554,237.55	0.00
	SUB-HEAD TOTAL	17,836,260.00	6,282,022.45	11,554,237.55	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
HEAD 08 (Cont'd)					
REPAYMENT OF INTERNATIONAL LOANS					
07	COMPTROLLER OF ACCOUNTS				
FN1	MINISTRY OF FINANCE AND THE ECONOMY				
	Business Expansion and Industrial Restructuring Loan - BEIRL	0.00	0.00	0.00	0.00
001	SUB-TOTAL	0.00	0.00	0.00	0.00
	SUB-HEAD TOTAL	0.00	0.00	0.00	0.00
HEAD 09 - CAPITAL REVENUE					
	Sale of Assets	4,919,000.00	3,952,025.57	966,974.43	0.00
02	Unspent Balances Statutory Boards & Similar Bodies	10,000,000.00	24,354,872.12	0.00	14,354,872.12
07	Grants	2,000,000.00	1,223,880.96	776,119.04	0.00
09	Extraordinary	0.00	13,913,542.41	0.00	13,913,542.41
10	Transfers from Student Revolving Loan Fund	0.00	0.00	0.00	0.00
11	Transfers from Funds	0.00	0.00	0.00	0.00
12	TOTAL	16,919,000.00	43,444,321.06	1,743,093.47	28,268,414.53
SALE OF ASSETS					
02	COMPTROLLER OF ACCOUNTS				
FN1	MINISTRY OF FINANCE AND THE ECONOMY				
	Sale of Other Assets	0.00	0.00	0.00	0.00
001	SUB-TOTAL	0.00	0.00	0.00	0.00
FP2	COMMISSIONER OF STATE LANDS				
	MINISTRY OF FOOD PRODUCTION				
	Sale of Lands, formerly owned by Caroni (1975) Limited	1,800,000.00	3,842,425.57	0.00	2,042,425.57
001	SUB-TOTAL	1,800,000.00	3,842,425.57	0.00	2,042,425.57

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL REVENUE FINANCIAL YEAR 2012		LESS THAN ESTIMATES		MORE THAN ESTIMATES	
		\$	€	\$	€	\$	€	\$	€
	HEAD 09 (Cont'd)								
	<u>SALE OF ASSETS</u>								
02	PERMANENT SECRETARY								
HS1	MINISTRY OF HOUSING, LAND AND MARINE AFFAIRS								
	Sale of Housing Lots Developed by NHA		0.00		0.00		0.00		0.00
001	Sale of Government Buildings	2,772,000.00		96,000.00		2,676,000.00			0.00
002	Sale of Quarters of former Defence Officers - Diamond Vale	347,000.00		13,600.00		333,400.00			0.00
003	SUB-TOTAL	3,119,000.00		109,600.00		3,009,400.00			0.00
	SUB-HEAD TOTAL	4,919,000.00		3,952,025.57		3,009,400.00			2,042,425.57
	<u>UNSPENT BALANCES STATUTORY BOARDS AN SIMILAR BODIES</u>								
07	COMPTRROLLER OF ACCOUNTS								
FN1	MINISTRY OF FINANCE AND THE ECONOMY								
	Unspent Balances Statutory Boards and Similar Bodies	10,000,000.00		24,354,872.12		0.00			14,354,872.12
001	SUB-TOTAL	10,000,000.00		24,354,872.12		0.00			14,354,872.12
	SUB-HEAD TOTAL	10,000,000.00		24,354,872.12		0.00			14,354,872.12
	<u>GRANTS</u>								
09	COMPTRROLLER OF ACCOUNTS								
FN1	MINISTRY OF FINANCE AND THE ECONOMY								
	Grants	2,000,000.00		1,223,880.96		776,119.04			0.00
001	SUB-TOTAL	2,000,000.00		1,223,880.96		776,119.04			0.00
	SUB-HEAD TOTAL	2,000,000.00		1,223,880.96		776,119.04			0.00
	<u>EXTRAORDINARY</u>								
10	COMPTRROLLER OF ACCOUNTS								
FN1	MINISTRY OF FINANCE AND THE ECONOMY								
	Proceeds from Litigation		0.00		0.00		0.00		0.00
001	Transfer of Balance in Central Bank Account Re: Co-operative		0.00		0.00		0.00		0.00
002	Republic of Guyana								
	Proceeds from Judgement Debt		0.00		0.00		0.00		0.00
003	SUB-TOTAL	0.00		0.00		0.00			0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	Head 09 (Cont'd)				
FN2	CHAIRMAN, BOARD OF INLAND REVENUE MINISTRY OF FINANCE AND THE ECONOMY				
002	Regulated Industries Commission - Deposits of amounts appropriated in the financial years 2006 and 2007	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
FN5	PERMANENT SECRETARY MINISTRY OF FINANCE AND THE ECONOMY (INVESTMENTS DIVISION)				
001	Winding Up of the Trinidad and Tobago Revenue Authority Management Company Limited	0.00	8,439,476.83	0.00	8,439,476.83
002	Winding Up of the CWC World Cup (2007) Trinidad and Tobago Limited	0.00	4,597,250.07	0.00	4,597,250.07
003	Winding Up of the Sugar Industry Control Board	0.00	876,815.51	0.00	876,815.51
	SUB-TOTAL	0.00	13,913,542.41	0.00	13,913,542.41
	SUB-HEAD TOTAL	0.00	13,913,542.41	0.00	13,913,542.41
	<u>TRANSFERS FROM STUDENT REVOLVING LOAN FUND</u>				
11	COMPTRROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
FN1	Transfers from Student Revolving Loan Fund	0.00	0.00	0.00	0.00
001	SUB-TOTAL	0.00	0.00	0.00	0.00
	SUB-HEAD TOTAL	0.00	0.00	0.00	0.00
	<u>TRANSFERS FROM FUNDS</u>				
12	COMPTRROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
FN1	Transfers of Balance from the Road Improvement Fund	0.00	0.00	0.00	0.00
001	SUB-TOTAL	0.00	0.00	0.00	0.00
	SUB-HEAD TOTAL	0.00	0.00	0.00	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2012	ACTUAL REVENUE FINANCIAL YEAR 2012	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 10 - BORROWING				
FN1	COMPTROLLER OF ACCOUNTS				
	MINISTRY OF FINANCE AND THE ECONOMY				
	Domestic	3,000,000,000.00	2,880,946,637.97	119,053,362.03	0.00
01	Foreign	3,616,810,000.00	1,765,601,908.13	1,851,208,091.87	0.00
02	TOTAL	6,616,810,000.00	4,646,548,546.10	1,970,261,453.90	0.00
	GRAND TOTAL	52,303,555,890.00	52,312,078,720.47	3,224,404,945.32	3,232,927,775.79

STATEMENT OF EXPENDITURE
FOR THE
FINANCIAL YEAR 2012

STATEMENT OF EXPENDITURE FOR THE FINANCIAL YEAR 2012

HEAD OF EXPENDITURE	ORIGINAL ESTIMATES FINANCIAL YEAR 2012		SUPPLEMENTARY ESTIMATES AND TRANSFERS		TOTAL APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL EXPENDITURE FINANCIAL YEAR 2012		VARIANCE			
									LESS THAN ESTIMATES		MORE THAN ESTIMATES	
	\$	¢	\$	¢	\$	¢	\$	¢	\$	¢	\$	¢
01 - President	23,455,880.00		700,000.00		24,155,880.00		18,813,787.15		5,342,092.85			0.00
02 - Auditor General	43,951,570.00		56,000.00		44,007,570.00		30,605,607.77		13,401,962.23			0.00
03 - Judiciary	429,971,620.00		900,000.00		430,871,620.00		352,895,112.60		77,976,507.40			0.00
04 - Industrial Court	46,954,200.00		240,000.00		47,194,200.00		38,558,096.38		8,636,103.62			0.00
05 - Parliament	141,681,000.00		0.00		141,681,000.00		128,511,944.38		13,169,055.62			0.00
06 - Service Commissions	79,292,750.00		0.00		79,292,750.00		73,954,355.03		5,338,394.97			0.00
07 - Statutory Authorities' Service Commission	5,688,517.00		0.00		5,688,517.00		4,660,312.39		1,028,204.61			0.00
08 - Elections and Boundaries Commission	62,593,000.00		0.00		62,593,000.00		51,040,296.61		11,552,703.39			0.00
09 - Tax Appeal Board	11,359,000.00		0.00		11,359,000.00		8,400,516.31		2,958,483.69			0.00
11 - Registration, Recognition and Certification Board	4,313,860.00		0.00		4,313,860.00		3,624,135.26		689,724.74			0.00
12 - Public Service Appeal Board	4,002,200.00		0.00		4,002,200.00		3,125,934.92		876,265.08			0.00
13 - Office of The Prime Minister	235,611,000.00		11,767,986.00		247,378,986.00		241,667,131.30		5,711,854.70			0.00
15 - Tobago House of Assembly	2,180,038,000.00		0.00		2,180,038,000.00		2,076,658,950.92		103,379,049.08			0.00
17 - Personnel Department	69,577,250.00		0.00		69,577,250.00		37,111,547.91		32,465,702.09			0.00
18 - Ministry of Finance and the Economy	9,418,823,996.00		2,449,633,233.00		11,868,457,229.00		11,471,380,644.30		397,076,584.70			0.00
19 - Charges on Account of the Public Debt	6,605,062,680.00		0.00		6,605,062,680.00		4,663,655,150.87		1,941,407,529.13			0.00
20 - Pensions and Gratuities	2,382,136,000.00		0.00		2,382,136,000.00		2,175,991,657.83		206,144,342.17			0.00
22 - Ministry of National Security	3,459,959,790.00		(198,429,350.00)		3,261,530,440.00		3,048,982,853.27		212,547,586.73			0.00
23 - Ministry of the Attorney General	251,893,350.00		0.00		251,893,350.00		233,697,190.13		18,196,159.87			0.00
24 - Ministry of Legal Affairs	112,594,200.00		0.00		112,594,200.00		105,998,783.85		6,595,416.15			0.00
25 - Ministry of Food Production	945,881,075.00		(135,167,280.00)		810,713,795.00		738,473,352.28		72,240,442.72			0.00
26 - Ministry of Education	4,087,502,618.00		224,942,310.00		4,312,444,928.00		3,563,541,450.84		748,903,477.16			0.00
28 - Ministry of Health	3,870,732,552.00		4,839,190.00		3,875,571,742.00		3,756,891,686.78		118,680,055.22			0.00
30 - Ministry of Labour, Small and Micro Enterprise Development	189,438,032.00		0.00		189,438,032.00		165,944,891.00		23,493,141.00			0.00
CARRIED FORWARD	34,662,514,140.00		2,359,482,089.00		37,021,996,229.00		32,994,185,390.08		4,027,810,838.92		0.00	

HEAD OF EXPENDITURE	ORIGINAL ESTIMATES FINANCIAL YEAR 2012		SUPPLEMENTARY ESTIMATES AND TRANSFERS		TOTAL APPROVED ESTIMATES FINANCIAL YEAR 2012		ACTUAL EXPENDITURE FINANCIAL YEAR 2012		VARIANCE			
									LESS THAN ESTIMATES		MORE THAN ESTIMATES	
	\$	€	\$	€	\$	€	\$	€	\$	€	\$	€
BROUGHT FORWARD	34,662,514,140.00		2,359,482,089.00		37,021,996,229.00		32,994,185,390.08		4,027,810,838.92		0.00	
31 - Ministry of Public Administration	1,734,657,220.00		0.00		1,734,657,220.00		943,554,987.26		791,102,232.74		0.00	
34 - Ministry of Transport	1,098,571,332.00		40,624,000.00		1,139,195,332.00		1,061,623,436.33		77,571,895.67		0.00	
35 - Ministry of Tourism	189,008,280.00		0.00		189,008,280.00		169,660,945.32		19,347,334.68		0.00	
37 - Integrity Commission	25,722,400.00		0.00		25,722,400.00		16,556,332.54		9,166,067.46		0.00	
38 - Environmental Commission	10,488,340.00		0.00		10,488,340.00		7,010,169.73		3,478,170.27		0.00	
39 - Ministry of Public Utilities	2,781,633,700.00		(452,276,990.00)		2,329,356,710.00		2,266,338,253.79		63,018,456.21		0.00	
40 - Ministry of Energy and Energy Affairs	1,699,778,573.00		0.00		1,699,778,573.00		1,605,727,206.94		94,051,366.06		0.00	
42 - Ministry of Local Government	1,912,726,000.00		2,550,000.00		1,915,276,000.00		1,692,368,375.81		222,907,624.19		0.00	
48 - Ministry of Trade Industry and Investment	194,781,500.00		35,350.00		194,816,850.00		154,312,434.34		40,504,415.66		0.00	
54 - Ministry of Science, Technology and Tertiary Education	2,556,400,985.00		(882,066,877.00)		1,674,334,108.00		1,595,521,661.36		78,812,446.64		0.00	
56 - Ministry of the People and Social Development	3,530,230,995.00		5,648,130.00		3,535,879,125.00		3,458,000,055.57		77,879,069.43		0.00	
58 - Ministry of Justice	152,949,900.00		276,909,490.00		429,859,390.00		408,167,324.46		21,692,065.54		0.00	
59 - Ministry of Tobago Development	31,670,300.00		0.00		31,670,300.00		24,765,604.50		6,904,695.50		0.00	
61 - Ministry of Housing, Land and Marine Affairs	997,999,130.00		855,157,651.00		1,853,156,781.00		1,955,969,340.94		0.00		102,812,559.94	
62 - Ministry of Community Development	191,022,420.00		(5,387,530.00)		185,634,890.00		143,401,498.74		42,233,391.26		0.00	
63 - Ministry of the Arts and Multiculturalism	543,527,133.00		(54,056,497.00)		489,470,636.00		480,379,497.14		9,091,138.86		0.00	
64 - Trinidad and Tobago Police Service	1,696,042,900.00				1,696,042,900.00		1,533,426,355.35		162,616,544.65		0.00	
65 - Ministry of Foreign Affairs	453,228,813.00		(18,565,070.00)		434,663,743.00		370,041,668.55		64,622,074.45		0.00	
66 - Ministry of Gender, Youth and Child Development	201,321,460.00		(5,261,380.00)		196,060,080.00		137,760,343.75		58,299,736.25		0.00	
67 - Ministry of Planning and Sustainable Development	244,857,640.00		86,400.00		244,944,040.00		208,642,035.06		36,302,004.94		0.00	
68 - Ministry of Sport	415,519,812.00				415,519,812.00		395,884,904.53		19,634,907.47		0.00	
69 - Ministry of Works and Infrastructure	1,679,903,899.00		888,533,040.00		2,568,436,939.00		2,460,003,110.93		108,433,828.07		0.00	
70 - Ministry of Communications	0.00		18,565,070.00		18,565,070.00		18,550,054.94		15,015.06		0.00	
71 - Ministry of the Environment and Water Resources	0.00		648,613,004.00		648,613,004.00		648,617,274.47		0.00		4,270.47	
72 - Ministry of Tertiary Education and Skills Training	0.00		882,960,053.00		882,960,053.00		882,959,901.14		151.86		0.00	
73 - Ministry of Science and Technology	0.00		50,528,274.00		50,528,274.00		50,528,219.76		54.24		0.00	
74 - Ministry of National Diversity and Social Integration	0.00		18,275,889.00		18,275,889.00		18,275,412.91		476.09		0.00	
TOTAL	57,004,556,872.00		4,630,354,096.00		61,634,910,968.00		55,702,231,796.24		6,035,496,002.17		102,816,830.41	

**THE CONSOLIDATED
STATEMENT OF
ASSETS AND LIABILITIES
AS AT
2012 SEPTEMBER 30**

REPUBLIC OF TRINIDAD AND TOBAGO
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

AS AT 2012 SEPTEMBER 30

2011				2012
\$	¢	ASSETS	Note Schedule	\$
¢				¢
<u>65,030,530.45</u>		<u>INVESTMENTS</u>		<u>66,060,053.81</u>
12,755,451.82		General (Treasury Deposits)		12,888,341.91
31,693,329.70		Special Funds	A	31,952,182.97
17,974,639.75		Trust Funds	B	18,612,419.75
2,607,109.18		Investment Consolidated Fund		2,607,109.18
<u>171,493,314.93</u>		<u>ADVANCES</u>		<u>176,944,108.47</u>
1,632,493.49		Treasury Deposits		2,147,435.66
169,860,821.44		Advances Fund		174,796,672.81
0.00		Contingencies Fund		0.00
<u>(2,464,997,508.15)</u>		<u>CASH AND BANK</u>		<u>(4,642,910,426.79)</u>
(20,128,838,184.52)		Exchequer Account		(23,481,272,727.66)
7,363,991,250.08		Treasury Deposits Account		7,640,946,329.96
287,126,148.19		Treasury Funds Account		282,190,296.82
6,050,006.23		Treasury Suspense Account		6,371,155.24
6,167,440,928.36		Unemployment Fund		7,003,009,373.39
860,407,857.53		Infrastructure Development Fund		566,078,112.21
6,372,571.46		NUGFW Training Fund		7,436,499.16
184,381,206.80		Government Assistance for Tuition Expenses Fund		107,916,546.87
2,581,557,613.94		Green Fund		2,916,148,340.54
39,103,217.22		CARICOM Trade Support Fund		39,495,320.71
166,880,716.75		CARICOM Petroleum Fund		268,562,315.17
529,159.81		Exchequer Suspense Account		208,010.80
<u>(2,228,473,662.77)</u>				<u>(4,399,906,264.51)</u>
		LIABILITIES		
7,408,570,224.51		DEPOSITS		7,687,069,769.92
3,065,961,542.34		Treasury Deposits (General)		2,612,031,205.73
4,038,037,375.14		Special Funds	A	4,823,178,159.60
304,571,307.03		Trust Funds	B	251,860,404.59
(9,637,043,887.28)		FUNDS		(12,086,976,034.43)
6,167,440,928.36		Unemployment Fund	3	7,003,009,373.39
860,407,857.53		Infrastructure Development Fund	4	566,078,112.21
6,372,571.46		NUGFW Training Fund	5	7,436,499.16
184,381,206.80		Government Assistance for Tuition Expenses Fund	6	107,916,546.87
2,581,557,613.94		Green Fund	7	2,916,148,340.54
39,103,217.22		CARICOM Trade Support Fund	8	39,495,320.71
166,880,716.75		CARICOM Petroleum Fund	9	268,562,315.17
351,500,000.00		Advances Fund		351,500,000.00
100,000,000.00		Contingencies Fund	19	100,000,000.00
(20,094,687,999.34)		Consolidated Fund		(23,447,122,542.48)
<u>(2,228,473,662.77)</u>				<u>(4,399,906,264.51)</u>

THE CONSOLIDATED FUND
FOR THE FINANCIAL YEAR 2012

2011				2012	
\$	¢			\$	¢
(13,160,138,592.59)		Balance as at 2011 October 01		<u>(20,094,687,999.34)</u>	
		Revenue	52,312,078,720.47		
		Expenditure	<u>(55,702,231,796.24)</u>		
(6,949,746,470.88)		Excess of Expenditure over Revenue	<u>(3,390,153,075.77)</u>	<u>(3,390,153,075.77)</u>	
(20,109,885,063.47)				<u>(23,484,841,075.11)</u>	
610,249.96		(a) Accounting Adjustments re Previous Years	(5,290,216.99)		
<u>14,586,814.17</u>		(b) Transfer of Previous Years Unpaid Balances to Consolidated Fund	<u>43,008,749.62</u>		
<u>15,197,064.13</u>			<u>37,718,532.63</u>	<u>37,718,532.63</u>	
<u>(20,094,687,999.34)</u>		Balance as at 2012 September 30		<u>(23,447,122,542.48)</u>	

NOTES TO THE ACCOUNTS

1. GENERAL

The Statement of Revenue, Statement of Expenditure as well as the Statement of Assets and Liabilities constitute the annual statements as identified in Section 24(1) (a) iv, v, and vii respectively of the Exchequer and Audit Act Chapter 69:01 as amended by Act No. 23 of 1998.

2. ACCOUNTING POLICIES

- (i) The accounts are kept on a cash basis. Accordingly, transactions are recorded when moneys are actually received and paid.
- (ii) The Statement of Assets and Liabilities does not include the Public Debt (Local and External Loans and Loans serviced under Head 18 of **\$45,422,880,165.17**. However, the Statutory Sinking Funds for the Public Debt in the sum of **\$4,812,915,313.39** are incorporated in the Special Funds totaling **\$4,823,178,159.60**. The Public Debt does not include the arrears of emoluments owed to Public Sector Employees which have not yet been satisfied by the use of any mechanism, neither does it include amounts due for goods and services.

3. UNEMPLOYMENT FUND

In accordance with the Unemployment Levy Act, Chapter 75:03 Section 15, the balances of the Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules C (i) and (ii) to the Statement of Assets and Liabilities.

4. INFRASTRUCTURE DEVELOPMENT FUND

In accordance with the Exchequer and Audit Act, Chapter 69:01 Section 43 (2), the balances of the Infrastructure Development Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules D (i) and (ii) to the Statement of Assets and Liabilities.

5. NATIONAL UNION OF GOVERNMENT AND FEDERATED WORKERS (NUGFW) TRAINING FUND

The National Union of Government and Federated Workers (NUGFW) Training Fund was established under Section 43(2) of the Exchequer and Audit, Act Chapter, 69:01 (Legal Notice No. 280 dated 2004 September, 27). In accordance with the Exchequer and Audit Act, Chapter 69:01, Section 43(2), the balances of the NUGFW Training Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules E (i) and (ii) to the Statement of Assets and Liabilities.

6. GOVERNMENT ASSISTANCE FOR TUITION EXPENSES (GATE) FUND

The Government Assistance for Tuition Expenses Fund was established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01 (Legal Notice No. 329 dated 2004 December, 09). In accordance with the Exchequer and Audit Act, Chapter 69:01, Section 43(2), the balances of the GATE Fund are shown in the general

accounts. The accounts of the Fund are presented as Schedules F (i) and (ii) to the Statement of Assets and Liabilities.

7. **GREEN FUND**

The Green fund was established by Section 65 (1) of the Miscellaneous Taxes Act as amended by Part VI Section 8(b) of the Finance Act No. 5 of 2004 dated 2004 January 30. In accordance with Section 67(1) of the Part XIV of the Miscellaneous Taxes Act, the balances of the Green Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules G (i) and (ii) to the Statement of Assets and Liabilities.

8. **CARICOM TRADE SUPPORT FUND**

The CARICOM Trade Support fund was established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01 (Legal Notice No. 13 dated 2005 January, 12). In accordance with the Exchequer and Audit Act, Chapter 69:01, Section 43(2), the balances of the CARICOM Trade Support Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules H (i) and (ii) to the Statement of Assets and Liabilities.

9. **CARICOM PETROLEUM FUND**

The CARICOM Petroleum Fund was established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01 (Legal Notice 302 dated 2006 November, 23). In accordance with the Exchequer and Audit Act, Chapter 69:01, Section 43(2), the balances of the CARICOM Petroleum Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules I (i) and (ii) to the Statement of Assets and Liabilities.

10. **CONTINGENT LIABILITIES**

(i) **Loans or Credits Guaranteed by the Government of Trinidad and Tobago**

The Contingent Liabilities in respect of Loans or Credits Guaranteed by the Government of Trinidad and Tobago as at 2012 September 30 amount to **\$18,812,409,010.22**. The details are reflected on the Statement submitted in accordance with Section 24 (1) (a) vi of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998.

(ii) **Letter of Comfort issued by the Government of Trinidad and Tobago**

The Contingent Liabilities in respect of Letters of Comfort issued by the Government of Trinidad and Tobago as at 2012 September 30 amount to **\$5,404,751,534.89**. Details are reflected in the Statements of the Public Debt.

(iii) **Promissory Notes**

The contingent liabilities in respect of outstanding Promissory Notes issued by the Government of Trinidad and Tobago as at 2012 September 30 amount to **\$4,335,871,489.36**. Details are reflected in the Statements of the Public Debt.

(iv) **Arrears of Emoluments owed to Public Sector Employees**

Ministry/Departments/Agencies notified the Comptroller of Accounts that mechanisms to offset the Public Sector Liability in the sum of **\$25,249.20** were utilized during the financial year ended

2012 September 30. To date, the sum of **\$2,227.4** million of the Public Sector employees' liability has been satisfied. This amount comprises **\$2,159.9** million in respect of non-cash mechanisms (including Special Compensatory Time) and **\$ 67.5** million representing cash payments.

(v) **Open Market Operations**

As notified by the Central Bank, the amount of Treasury Securities outstanding for the purpose of Open Market Operations (OMO) as at 2012 September 30 was **\$18,930.0** million. The face value of the Open Market Bills stood at **\$13,930.0** million while the Treasury Notes issued during the financial year 2011/2012 was **\$5,000.0** million.

11. **BALANCES OUTSTANDING ON BUILD, OPERATE, LEASE AND TRANSFER (BOLT) PROJECTS**

The balances outstanding on Build, Operate, Lease and Transfer (BOLT) Projects as at 2012 September 30 amount to **\$ 471,239,761.71**. Details are reflected in the Statements of the Public Debt.

12. **BALANCES ON LOANS ASSUMED BY THE GOVERNMENT OF TRINIDAD AND TOBAGO**

The balances outstanding in respect of Loans Assumed by the Government of Trinidad and Tobago as at 2012 September 30 in respect of Companies in which Government has/had a shareholding amount to **\$7,299,961.36**. The details are reflected on a Statement in the Accounts.

13. **PRODUCTION SHARING CONTRACTS**

Under the provisions of the Production Sharing Contracts, the Government of the Republic of Trinidad and Tobago is entitled to a share of the production of natural gas and crude oil from the operations of the contractors. The moneys received are placed in the Deposit Account Head 111/570 (Production Sharing Contract). From this share of production the Minister of Energy and Energy Industries is responsible for meeting the respective Contractor's tax and similar financial obligations to the Government. Total Payments made to the Board of Inland Revenue in respect of the financial Year 2012 is **\$6,307,449,861.00**. Revenue collection increased by **110%** when compared to the receipts collected in the Financial Year 2012. Details of payments made in the Financial Year 2012 are shown below:-

31/12/2011	1,719,647,541.00
31/03/2012	1,349,735,121.00
30/06/2012	1,417,607,378.00
30/09/2012	<u>1,820,459,821.00</u>
	<u>\$6,307,449,861.00</u>

14. **PETROLEUM SUBSIDY PAID TO CONTRACTORS**

In accordance with Sub-section (2) of Section 5 of the Petroleum Production Levy and Subsidy Act 1974, Chapter 62:02, the total advances made in the financial year 2012 from the Petroleum Products and Subsidy Fund, for the purpose of subsidizing the prices at which Petroleum Products are sold by persons carrying on marketing business, is **\$755,225,153.71**. The details are available for Audit scrutiny.

15. **ACCIDENTS VICTIMS COMPENSATION FUND**

In the 2008 Budget Statement the Prime Minister and the Minister of Finance and the Economy proposed to use the proceeds of the Insurance Premium Tax to establish an Accident Victims Compensation Fund to compensate victims of accidents caused by uninsured drivers.

16. An allocation of **\$169,000,000.00** was made from the Consolidated Fund in the financial year 2012.

17. **HERITAGE AND STABILISATION FUND**

The Heritage and Stabilisation Fund was established by Act No. 6 of 2007 which was assented to on 2007 March 15. This Fund is denominated in the currency of the United States of America. The purpose of the Fund is to save and invest surplus petroleum revenues derived from production business in order to cushion the impact on or sustain public expenditure capacity and generate an alternate stream of income so as to support public expenditure capacity during periods of revenue downturn and provide a heritage for future generations.

18. In accordance with the formula outlined in Sections 13 of the Act, funds totaling **\$1,332,139,233.00** in Trinidad and Tobago currency were deposited, during the financial year 2012, to the Account of the Fund at the Central Bank.

19. **CONTINGENCIES FUND**

The Exchequer and Audit Act, Chapter 69:01 Part IV No.16 provides for the establishment of a Contingencies Fund not exceeding in aggregate **\$1.5** million or such greater sum as Parliament may by resolution approve. The Contingencies Fund now stands at **\$100** million. Over the years there have been increases to the Fund with the most recent being **\$75** million. Legal Notice No. 203 of 2006 is relevant.

20. The purpose of the Fund is to defray unforeseen expenditure which has not been provided for by the Appropriation Act relating to that year and where the circumstances are such that the expenditure cannot without injury to the public interest be postponed until adequate provision is made by Parliament. Supplementary funding must be provided in the same financial year to clear all expenditure incurred in respect of advances from the Contingencies Fund.

21. There were Advances of **\$60,628,663.00** from the Contingencies Fund in financial year 2012 which were cleared.

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**STATEMENT OF
LOANS FROM THE FUNDS FOR
LONG-TERM DEVELOPMENT
AS AT
2012 SEPTEMBER 30**

Summary of Loans from the Funds for Long-Term Development as at 2012 September 30

	\$	¢
GRAND TOTAL OF LOANS - ALL FUNDS	501,779,829.70	
AMOUNT REPAID/WRITTEN-OFF AS AT 2012 SEPTEMBER 30	85,215,505.67	
BALANCE OUTSTANDING AS AT 2012 SEPTEMBER 30	416,564,324.03	

**FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2012 SEPTEMBER 30**

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT LOANED	AMOUNT REPAID/WRITTEN OFF AS AT 2012 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2012 SEPTEMBER 30	REMARKS
CARIBBEAN INTEGRATION FUND	GOVERNMENT OF ST. VINCENT	To meet cost of re-establishment of the Sugar Industry	1979	Cabinet Minute No. 2637 dated 1979 June 15; Warrant No. 3/79 \$3,059,221.20	3,603,937.20	1,081,181.16	2,522,756.04	Cabinet Minute No. 2842 dated 1998 October 29. - Loan to be Interest free. To be repaid in ten (10) equal annual instalments beginning 1998. No payment received.
			1980	Cabinet Minute No. 2637 dated 1979 June 15; Warrant No. 4/80 \$544,716.00				
			1981	Cabinet Minute No. 1556 dated 1978 May 4; Warrant No. 12 dated 1981 May 28 \$990,000.00	990,000.00	297,000.00	693,000.00	
			TOTAL: GOVERNMENT OF ST. VINCENT	4,593,937.20	1,378,181.16	3,215,756.04	Cabinet Minute No. 1512 dated 2003 June 12 - Grant of Ten (10) year moratorium on balance of \$3,215,756.04 outstanding as at 2002 December 31. Payment due 2013.	
Carried Forward		4,593,937.20	1,378,181.16	3,215,756.04				

**FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2012 SEPTEMBER 30**

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT LOANED	AMOUNT REPAID/WRITTEN OFF AS AT 2012 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2012 SEPTEMBER 30	REMARKS
Brought Forward					\$ c	\$ c	\$ c	
					4,593,937.20	1,378,181.16	3,215,756.04	
CARIBBEAN INTEGRATION FUND	GOVERNMENT OF GUYANA	Restructuring due to Debt Forgiveness	1996	Cabinet Minute No. 2700 dated 1996 October 17. Bilateral Agreement dated 1997 March 26.	US 35,740,000.00 TT 225,150,726.50	US 2,590,889.00 TT 11,687,026.22	US 33,149,111.00 TT 213,463,700.28	Loan rescheduled. Loan for the period 1997 April 7 to 2019 May 23. Moratorium for six years. Interest rate 3.24 percent per annum in accordance with Supplemental Agreement re Cabinet Minute No. 94 of 2000 January 19. The loans were granted in US\$ and repayment is in US\$. Rate of US\$1.00=TT\$6.4395 as at 2012 September 30 Balance outstanding of US\$33,149,111.00 revalued at the rate of Exchange of US\$1.00=TT\$6.4395as at 2012 September 30 reflecting an increase of 440,058.15
		TOTAL: GOVERNMENT OF GUYANA			225,150,726.50	11,687,026.22	213,463,700.28	
		TOTAL: CARIBBEAN INTEGRATION FUND			229,744,663.70	13,065,207.38	216,679,456.32	
PORT DEVELOPMENT FUND	PORT AUTHORITY OF TRINIDAD AND TOBAGO	Special loan to Port Authority- Repairs and Overhaul of Dredger - Port of Spain II	1980	Cabinet Minute No. 1644 dated 1980 April 18; Warrant No. 8/80	5,100,000.00	0.00	5,100,000.00	To be repaid on determination of claim made on Consolidated Insurance Consultants Limited by the Port Authority of Trinidad and Tobago.
		TOTAL: PORT AUTHORITY OF TRINIDAD AND TOBAGO			5,100,000.00	0.00	5,100,000.00	
		TOTAL: PORT DEVELOPMENT FUND			5,100,000.00	0.00	5,100,000.00	
Carried Forward					234,844,663.70	13,065,207.38	221,779,456.32	

**FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2012 SEPTEMBER 30**

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT LOANED	AMOUNT REPAID/WRITTEN OFF AS AT 2012 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2012 SEPTEMBER 30	REMARKS
Brought Forward					\$ c	\$ c	\$ c	
					234,844,663.70	13,065,207.38	221,779,456.32	
PARTICIPATION IN COMMERCIAL ENTERPRISES FUND	TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED	Restructuring of Debenture to meet its lending Programme	1993	Cabinet Minute No. 3297 dated 1993 December 23	15,158,452.00	7,236,886.45	7,921,565.55	Rescheduled Loan. Loan with interest of 7.50% per annum and Principal repayment over twenty (20) years with a moratorium of five (5) years. Advances also made under Housing and Resettlement and Long Term Development Funds.
		TOTAL: TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED			15,158,452.00	7,236,886.45	7,921,565.55	
		TOTAL: PARTICIPATION IN COMMERCIAL ENTERPRISES FUND			15,158,452.00	7,236,886.45	7,921,565.55	
Carried Forward					250,003,115.70	20,302,093.83	229,701,021.87	

FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2012 SEPTEMBER 30

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT LOANED	AMOUNT REPAYED/WRITTEN OFF AS AT 2012 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2012 SEPTEMBER 30	REMARKS
Brought Forward					\$ c	\$ c	\$ c	
					250,003,115.70	20,302,093.83	229,701,021.87	
SPORT, CULTURE AND COMMUNITY DEVELOPMENT FUND	NAPARIMA STAR LODGE AND PRIDE OF NAPARIMA LODGE	To complete construction of a lodge hall TOTAL: NAPARIMA STAR LODGE AND PRIDE OF NAPARIMA LODGE	1983	Cabinet Minute No. 907 dated 1982 April 1; Warrant No. 4 dated 1983 February 16.	160,000.00	79,047.00	80,953.00	Repayable over 20 years at 3% per annum. To approach Cabinet for write-off.
		TOTAL: SPORT CULTURE AND COMMUNITY DEVELOPMENT FUND			160,000.00	79,047.00	80,953.00	
					160,000.00	79,047.00	80,953.00	
HOUSING AND RESETTLEMENT FUND	TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED	Restructuring of Debenture to meet its Lending Programme. TOTAL: TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED	1993	Cabinet Minute No. 3297 dated 1993 December 23	32,500,000.00	15,880,205.58	16,619,794.42	Rescheduled Loan. Loan with Interest of 7% per annum. Principal repayment over twenty (20) years with a moratorium of five (5) years. Loans also made under Participation in Commercial Enterprises Fund and Long Term Development Fund.
					32,500,000.00	15,880,205.58	16,619,794.42	
		TOTAL: HOUSING AND RESETTLEMENT FUND			32,500,000.00	15,880,205.58	16,619,794.42	
Carried Forward					282,663,115.70	36,261,346.41	246,401,769.29	

**FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2012 SEPTEMBER 30**

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT		BALANCE	REMARKS	
					LOANED	REPAID/WRITTEN OFF AS AT 2012 SEPTEMBER 30	OUTSTANDING AS AT 2012 SEPTEMBER 30		
					\$	c	\$		
							c		
Brought Forward					282,663,115.70		36,261,346.41	246,401,769.29	
LONG TERM DEVELOPMENT FUND	TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED	Restructuring of Debentures to meet its Lending Programme	1993	Cabinet Minute No. 3297 dated 1993 December 23	91,626,738.00		48,954,159.26	42,672,578.74	Rescheduled Loans totalling \$222,389,118.00 of which \$16,590,000.00 and \$114,172,380.00 were swapped for government debt to National Insurance Board and National Insurance Property Development Company. Loan with Interest of 5% per annum and Principal repayment over twenty (20) years with a moratorium of five (5) years.
		Capitalised Interest to meet its lending Programme.	1993	Cabinet Minute No. 3297 dated 1993 December 23	127,489,976.00		0.00	127,489,976.00	Capitalized interest on Debentures. Loan with interest of 5% per annum. Principal to be paid as a Bullet Payment on 2018 December 31. Loans also made under Participation in Commercial Enterprises Fund and Housing and Resettlement Fund.
		TOTAL: TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED			219,116,714.00		48,954,159.26	170,162,554.74	
		TOTAL: LONG TERM DEVELOPMENT FUND			219,116,714.00		48,954,159.26	170,162,554.74	
TOTAL					501,779,829.70		85,215,505.67	416,564,324.03	

Summary of Loans from the Funds for Long-Term Development as at 2012 September 30

F U N D	AMOUNT ADVANCED	AMOUNT REPAID/WRITTEN OFF AS AT 2012 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2012 SEPTEMBER 30
(1) Caribbean Integration Fund	229,744,663.70	13,065,207.38	216,679,456.32
(2) Port Development Fund	5,100,000.00	0.00	5,100,000.00
(3) Participation in Commercial Enterprises Fund	15,158,452.00	7,236,886.45	7,921,565.55
(4) Sport, Culture and Community Development Fund	160,000.00	79,047.00	80,953.00
(5) Housing and Resettlement Fund	32,500,000.00	15,880,205.58	16,619,794.42
(6) Long Term Development Fund	219,116,714.00	48,954,159.26	170,162,554.74
T O T A L:	501,779,829.70	85,215,505.67	416,564,324.03

**SUMMARY OF TRANSACTIONS IN RESPECT OF LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT
FOR THE FINANCIAL YEAR 2012**

	\$	¢
Balance brought forward as at 2011 October 01	428,023,824.63	
LESS: Capital repayments/write-offs for the Financial Year 2012 (See 1-2 below)	(11,899,558.75)	
ADD: Amount due to currency translation	440,058.15	
Balance as at 2012 September 30	416,564,324.03	
 CAPITAL REPAYMENTS/WRITE-OFFS for the Financial Year 2012		
<u>CAPITAL REPAYMENTS</u>		
(1) Government of Guyana	4,300,567.69	
(2) Trinidad and Tobago Mortgage Finance Company Limited	7,598,991.06	
TOTAL REPAID	11,899,558.75	

SECTION 3

FUNDS FINANCIAL STATEMENTS

FUNDS FINANCIAL STATEMENTS
FOR THE
FINANCIAL YEAR 2012

SCHEDULE A

SCHEDULE OF SPECIAL FUNDS APPEARING IN THE CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 2012 SEPTEMBER 30

TITLE OF FUND	FUND BALANCE	
	\$	¢
Provident Fund		100.00
Provident Fund -Interest		0.00
Stock Transfer Stamp Duty Fund		3,961.48
Local Trustees of the Sinking Fund	4,812,915,	313.39
Savings Bonds Reserve Fund		235,900.00
Seized Assets Fund-Ministry of National Security		39,225.00
National Disaster Relief Fund		3,657,835.56
Equipment Fund-Trinidad and Tobago Defence Force		1,427,266.71
Welfare Fund-Trinidad and Tobago Defence Force		3,894,457.27
Agriculture Disaster Relief Fund		320,132.04
Seized Assets Fund		683,968.15
TOTAL		4,823,178,159.60

SCHEDULE B

SCHEDULE OF TRUST FUNDS APPEARING IN THE CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 2012 SEPTEMBER 30

TITLE OF FUND	FUND BALANCE	
	\$	¢
Land Assurance Fund	4,499,190.60	
Official Receiver	158,543.95	
Post Office Savings Bank	12,849,347.92	
Public Trustee	5,066,190.96	
Sugar Industry Labour Welfare Fund	43,450,147.01	
Sugar Industry Price Stabilisation Fund	519,297.97	
Sugar Industry Rehabilitation Fund	4,448,422.38	
Suitors Fund and Money-Registrar and Marshall, P.O.S	1,084,487.72	
Suitors Fund and Money-Sub-Registrar, San Fernando	1,103,980.58	
Suitors Fund and Money-Sub-Registrar, Tobago	88,856.58	
Trinidad Assurance Companies Ordinance	175,389.26	
Cane Farmers' Cess	188.59	
Cane Farmers Rehabilitation Board	94,299.60	
Comptroller of Accounts-In Trust for B & C Deosaran	2,000.00	
Petroleum Products Subsidy Fund	123,003,642.11	
Mortgage re: Diawantee Nandoo	2,544.30	
50MN 12 1/4 % Loan Stock Redeemed 2009 - Unclaimed Funds	313,875.06	
Telecommunication Authority of Trinidad and Tobago.	55,000,000.00	
TOTAL	251,860,404.59	

THE UNEMPLOYMENT FUND

(Established under Section 14(2) of the Unemployment Levy Act, Chapter 75:03)

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2012 SEPTEMBER 30

Previous Year		\$	¢
		\$	¢
	<u>RECEIPTS</u>		
1,184,881,747.47	Board of Inland Revenue Receipts	1,194,349,246.03	
0.00	Less: Adjustments	<u>0.00</u>	
		1,194,349,246.03	
0.00	Less: previous year adjustment :- Dishonoured Cheque	<u>0.00</u>	
<u>1,184,881,747.47</u>	TOTAL LEVY COLLECTED	<u>1,194,349,246.03</u>	
54,519,059.82	Add: Interest on Cash Balances: Interest received for the financial year 2012	63,417,662.56	
0.00	Add: Difference with respect to Interest Credited in 2011 now brought to account in 2012	10,270.39	
0.00	Add: Unspent Balances from Municipal Corporations for accounting periods prior to the financial year 2012	0.00	
817,738.35	Add: Miscellaneous Receipts	1,430,420.31	
<u>1,240,218,545.64</u>	TOTAL RECEIPTS	<u>1,259,207,599.29</u>	
	<u>PAYMENTS</u>		
343,476,766.18	Ministry of Labour Small & Micro Enterprise Development	0.00	
17,000,000.00	Ministry of Labour Small & Micro Enterprise Development - Payment to Tobago House of Assembly	0.00	
43,989,005.57	Ministry of Housing and the Environment	43,135,212.50	
0.00	Office of the Prime Minister	361,503,941.76	
<u>0.00</u>	Office of the Prime Minister - Payment to Tobago House of Assembly	<u>19,000,000.00</u>	
<u>404,465,771.75</u>	TOTAL PAYMENTS	<u>423,639,154.26</u>	
835,752,773.89	Excess of Receipts over Payments for the financial year 2012	835,568,445.03	
5,331,688,154.47	Add: Balance brought forward from 2011 September 30	6,167,440,928.36	
<u>6,167,440,928.36</u>	BALANCE AS AT 2012 SEPTEMBER 30	<u>7,003,009,373.39</u>	

THE UNEMPLOYMENT FUND

(Established under Section 14(2) of the Unemployment Levy Act, Chapter 75:03)

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2012 SEPTEMBER 30

Previous Year		\$	¢
		\$	¢
	<u>ASSETS</u>		
6,167,440,928.36	Cash	7,003,009,373.39	
<u><u>6,167,440,928.36</u></u>		<u><u>7,003,009,373.39</u></u>	
	<u>LIABILITIES</u>		
835,752,773.89	Excess of Receipts over Payments for the financial year 2012	835,568,445.03	
5,331,688,154.47	Add: Balance brought forward from 2011 September 30	6,167,440,928.36	
<u><u>6,167,440,928.36</u></u>		<u><u>7,003,009,373.39</u></u>	

INFRASTRUCTURE DEVELOPMENT FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
Legal Notice No. 347 dated 1997 December 29

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2012 SEPTEMBER 30

Previous Year			
\$	¢		\$ ¢
		<u>RECEIPTS</u>	
7,207,848.28		Interest received for the financial year 2012	8,490,756.28
140.73		Add: Unspent Balances from Municipal Corporations for financial year 2011	0.00
0.00		Miscellaneous Receipts (previous years)	4,212,750.60
0.00		Less: Difference with respect to Interest credited in 2011 now brought to account in 2012	(102.97)
3,300,000,000.00		Add: Amount transferred from the Consolidated Fund to the Infrastructure Development Fund in the financial year 2012	3,376,855,000.00
<u>3,307,207,989.01</u>		TOTAL RECEIPTS	<u>3,389,558,403.91</u>
		<u>PAYMENTS</u>	
3,552,235,203.24		See Appendix (1) An unauthorised payment by the Ministry of Energy & Energy Affairs in 2011 now brought to account in 2012	3,657,324,722.23 26,563,427.00
<u>3,552,235,203.24</u>		TOTAL PAYMENTS	<u>3,683,888,149.23</u>
(245,027,214.23)		Excess of Payments over Receipts for the financial year 2012	(294,329,745.32)
1,105,435,071.76		Add: Balance brought forward from 2011 September 30	860,407,857.53
<u>860,407,857.53</u>		BALANCE AS AT 2012 SEPTEMBER 30	<u>566,078,112.21</u>

INFRASTRUCTURE DEVELOPMENT FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 347 dated 1997 December 29

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2012 SEPTEMBER 30

Previous \$	Year ¢		\$	¢
		<u>ASSETS</u>		
860,407,857.53		Cash	566,078,112.21	
<hr/>			<hr/>	
860,407,857.53			566,078,112.21	
		<u>LIABILITIES</u>		
(245,027,214.23)		Excess of Payments over Receipts for the financial year 2012	(294,329,745.32)	
1,105,435,071.76		Add: Balance brought forward from 2011 September 30	860,407,857.53	
<hr/>			<hr/>	
860,407,857.53			566,078,112.21	

NATIONAL UNION OF GOVERNMENT AND FEDERATED WORKERS TRAINING FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 280 dated 2004 September 27

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2012 SEPTEMBER 30

Previous Year		\$	¢
\$			¢
	<u>RECEIPTS</u>		
	Amount transferred from the Consolidated Fund to the National Union of Government and Federated Workers Training Fund in the Financial Year 2012	1,000,000.00	
1,000,000.00			
	Add: Interest on Cash Balances: Interest received for the financial year 2012	63,927.70	
53,220.90			
<u>1,053,220.90</u>	TOTAL RECEIPTS	<u>1,063,927.70</u>	
	<u>PAYMENTS</u>		
<u>0.00</u>	TOTAL PAYMENTS	<u>0.00</u>	
1,053,220.90	Excess of Receipts over Payments for the financial year 2012	1,063,927.70	
5,319,350.56	Add: Balance brought forward from 2011 September 30	6,372,571.46	
<u>6,372,571.46</u>	BALANCE AS AT 2012 SEPTEMBER 30	<u>7,436,499.16</u>	

NATIONAL UNION OF GOVERNMENT AND FEDERATED WORKERS
TRAINING FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 280 dated 2004 September 27

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2012 SEPTEMBER 30

Previous \$	Year ¢		\$	¢
		<u>ASSETS</u>		
6,372,571.46		Cash	7,436,499.16	
<hr/>			<hr/>	
<u>6,372,571.46</u>			<u>7,436,499.16</u>	
		<u>LIABILITIES</u>		
1,053,220.90		Excess of Receipts over Payments for the financial year 2012	1,063,927.70	
5,319,350.56		Add: Balance brought forward from 2011 September 30	6,372,571.46	
<hr/>			<hr/>	
<u>6,372,571.46</u>			<u>7,436,499.16</u>	

GOVERNMENT ASSISTANCE FOR TUITION EXPENSES (GATE) FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No.329 dated 2004 December 09

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2012 SEPTEMBER 30

Previous	Year		
\$	¢		\$ ¢
		<u>RECEIPTS</u>	
625,000,000.00		Amount transferred from the Consolidated Fund to the Government Assistance for Tuition (GATE) Fund in the financial year 2012	650,000,000.00
22,415,919.22		Add: Miscellaneous Receipts	22,427,151.76
1,800,528.24		Add: Interest on Cash Balances: Interest received for the financial year 2012	1,449,644.29
	0.00	Less: Difference with respect to Interest credited in 2011 now brought to account in 2012	(517.75)
<u>649,216,447.46</u>		TOTAL RECEIPTS	<u>673,876,278.30</u>
		<u>PAYMENTS</u>	
624,861,006.60		Ministry of Science, Technology and Tertiary Education	750,340,938.23
<u>624,861,006.60</u>		TOTAL PAYMENTS	<u>750,340,938.23</u>
24,355,440.86		Excess of Payments over Receipts for the financial year 2012	(76,464,659.93)
160,025,765.94		Add: Balance brought forward from 2011 September 30	184,381,206.80
<u>184,381,206.80</u>		BALANCE AS AT 2012 SEPTEMBER 30	<u>107,916,546.87</u>

GOVERNMENT ASSISTANCE FOR TUITION EXPENSES (GATE) FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No.329 dated 2004 December 09

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2012 SEPTEMBER 30

Previous Year		\$	¢
		\$	¢
	<u>ASSETS</u>		
184,381,206.80	Cash	107,916,546.87	
<hr/> <u>184,381,206.80</u>		<hr/> <u>107,916,546.87</u>	
	<u>LIABILITIES</u>		
24,355,440.86	Excess of Payments over Receipts for the financial year 2012	(76,464,659.93)	
160,025,765.94	Add: Balance brought forward from 2011 September 30	184,381,206.80	
<hr/> <u>184,381,206.80</u>		<hr/> <u>107,916,546.87</u>	

GREEN FUND

(Finance Act # 5 of 2004 dated 2004 January 30
Part VI Section 8(b))

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2012 SEPTEMBER 30

Previous	Year		
\$	¢		\$ ¢
		<u>RECEIPTS</u>	
345,849,992.04		Board of Inland Revenue Receipts	323,845,740.31
100,918.37		Less: Dishonoured Cheques	302,039.48
<u>3,150,027.40</u>		Less Adjustments	<u>3,914,496.80</u>
342,599,046.27			319,629,204.03
		Add: Interest on Cash Balances:	
23,140,589.41		Interest received for the financial year 2012	26,872,429.68
		Add: Difference with respect to Interest Credited	
0.00		in 2011 now brought to account in 2012	2,784.89
<u>365,739,635.68</u>		TOTAL RECEIPTS	<u>346,504,418.60</u>
		<u>PAYMENTS</u>	
<u>5,480,144.00</u>		Ministry of Housing and the Environment	<u>11,913,692.00</u>
<u>5,480,144.00</u>		TOTAL PAYMENTS	<u>11,913,692.00</u>
360,259,491.68		Excess of Receipts over Payments for the financial year 2012	334,590,726.60
2,221,298,122.26		Add: Balance brought forward from 2011 September 30	2,581,557,613.94
<u>2,581,557,613.94</u>		BALANCE AS AT 2012 SEPTEMBER 30	<u>2,916,148,340.54</u>

GREEN FUND

(Finance Act #5 of 2004 dated 2004 January 30
Part VI Section 8(b))

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2012 SEPTEMBER 30

Previous	Year		
\$	¢		\$ ¢
<u>ASSETS</u>			
2,581,557,613.94		Cash	2,916,148,340.54
<u>2,581,557,613.94</u>			<u>2,916,148,340.54</u>
<u>LIABILITIES</u>			
360,259,491.68		Excess of Receipts over Payments for the financial year 2012	334,590,726.60
2,221,298,122.26		Add: Balance brought forward from 2011 September 30	2,581,557,613.94
<u>2,581,557,613.94</u>			<u>2,916,148,340.54</u>

CARICOM TRADE SUPPORT FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 13 dated 2005 January 12

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2012 SEPTEMBER 30

Previous	Year		
\$	¢		\$ ¢
		<u>RECEIPTS</u>	
	0.00	Amount transferred from the Consolidated Fund	0.00
		Add: Interest on Cash Balances :	
		Interest received for the financial year 2012	392,103.49
387,160.57			
<u>387,160.57</u>		TOTAL RECEIPTS	<u>392,103.49</u>
		<u>PAYMENTS</u>	
			0.00
	<u>0.00</u>	TOTAL PAYMENTS	<u>0.00</u>
387,160.57		Excess of Receipts over Payments for the financial year 2012	392,103.49
38,716,056.65		Add: Balance brought forward from 2011 September 30	39,103,217.22
<u>39,103,217.22</u>		BALANCE AS AT 2012 SEPTEMBER 30	<u>39,495,320.71</u>

CARICOM TRADE SUPPORT FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 13 dated 2005 January 12

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2012 SEPTEMBER 30

Previous \$	Year ¢		\$	¢
<u>ASSETS</u>				
39,103,217.22		Cash	39,495,320.71	
<u>39,103,217.22</u>			<u>39,495,320.71</u>	
<u>LIABILITIES</u>				
387,160.57		Excess of Receipts over Payments for the financial year 2012	392,103.49	
38,716,056.65		Add: Balance brought forward from 2011 September 30	39,103,217.22	
<u>39,103,217.22</u>			<u>39,495,320.71</u>	

CARICOM PETROLEUM FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 302 dated 2006 November 23

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2012 SEPTEMBER 30

Previous \$	Year ¢		\$	¢
		<u>RECEIPTS</u>		
100,000,000.00		Amount transferred from the Consolidated Fund to the CARICOM Petroleum Fund in the financial year 2012	100,000,000.00	
664,897.91		Add: Interest on Cash Balances : Interest received for the financial year 2012	1,681,598.42	
<u>100,664,897.91</u>		TOTAL RECEIPTS	<u>101,681,598.42</u>	
		<u>PAYMENTS</u>		
0.00		Payments for the financial year 2012	0.00	
<u>0.00</u>		TOTAL PAYMENTS	<u>0.00</u>	
100,664,897.91		Excess of Receipts over Payments for the financial year 2012	101,681,598.42	
66,215,818.84		Add: Balance brought forward from 2011 September 30	166,880,716.75	
<u>166,880,716.75</u>		BALANCE AS AT 2012 SEPTEMBER 30	<u>268,562,315.17</u>	

CARICOM PETROLEUM FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 302 dated 2006 November 23

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2012 SEPTEMBER 30

Previous \$	Year ¢		\$	¢
<u>ASSETS</u>				
166,880,716.75		Cash	268,562,315.17	
166,880,716.75			268,562,315.17	
<u>LIABILITIES</u>				
100,664,897.91		Excess of Receipts over Payments for the financial year 2012	101,681,598.42	
66,215,818.84		Add: Balance brought forward from 2011 September 30	166,880,716.75	
166,880,716.75			268,562,315.17	

APPENDICES

INFRASTRUCTURE DEVELOPMENT FUND**STATEMENT OF PAYMENTS FOR THE FINANCIAL YEAR ENDED 2012 SEPTEMBER 30**

Agencies	AU/ Sub Head	Total Warrants Issued \$	Cheques Issued \$	Unexpended Balance \$
Office of the Prime Minister	5/13	9,889,978.00	9,889,975.75	2.25
Ministry of National Security	07/22	13,695,791.00	13,695,787.48	3.52
Trinidad and Tobago Police Service	08/64	75,862,358.00	70,799,932.64	5,062,425.36
Ministry of Education	11/26	454,102,371.00	453,625,186.03	477,184.97
Ministry of Health	16/28	149,351,429.00	149,023,075.13	328,353.87
Ministry of Energy and Energy Affairs	23/40	431,176,605.00	431,176,605.00	0.00
Office of the Parliament	38/05	45,411,457.00	45,411,452.27	4.73
Ministry of Housing and the Environment	50/61	741,999,935.00	741,999,932.62	2.38
Ministry of Public Administration	56/31	1,975,198.00	1,975,197.39	0.61
Ministry of Community Development	58/62	95,780,767.00	95,780,767.00	0.00
Ministry of Public Utilities	59/39	14,825,715.00	14,825,711.03	3.97
Ministry of Local Government	61/42	86,506,431.00	86,284,856.72	221,574.28
Ministry of Transport	62/34	38,534,782.00	38,534,782.00	0.00
Ministry of Labour & Small & Micro Enterprise Development	63/30	4,632,404.00	4,632,404.00	0.00
Ministry of Trade and Industry	65/48	402,226,773.00	395,578,839.25	6,647,933.75
Ministry of The Attorney General	67/23	3,323,737.00	3,323,736.79	0.21
Ministry of Food Production, Land and Marine Affairs	68/25	341,845,800.00	341,845,800.00	0.00
Ministry of Tourism	71/35	6,333,406.00	6,333,406.00	0.00
Ministry of Science Technology and Tertiary Education	72/54	57,470,513.00	57,470,513.00	0.00
Ministry of the Arts and Multiculturalism	76/63	19,593,337.00	19,593,334.20	2.80
Ministry of Foreign Affairs and Communication	77/65	7,042,876.00	7,042,876.00	0.00
Ministry of Sport	80/68	64,672,790.00	64,672,790.00	0.00
Ministry of Works and Infrastructure	81/69	603,808,149.00	603,807,761.93	387.07
TOTAL		3,670,062,602.00	3,657,324,722.23	12,737,879.77

SECTION 4

APPROPRIATION ACCOUNTS

**HEAD 18: MINISTRY OF FINANCE
AND THE ECONOMY**

APPROPRIATION ACCOUNT

FOR THE

FINANCIAL YEAR 2012

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD - 18 MINISTRY OF FINANCE AND THE ECONOMY**

SECTION A - SUMMARY OF EXPENDITURE -1

SUB-HEADS	REVISED ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
01 PERSONNEL EXPENDITURE	340,070,342.92	258,233,312.77	81,837,030.15	0.00
Original Provision	342,570,896.00			
Less: Ministerial Note to 18/02/003/03				
F: Bud: 12/18/4 Sub. 11 dd. 2012/09/17	(2,500,553.08)			
02 GOODS AND SERVICES	493,564,953.08	334,102,613.16	159,462,339.92	0.00
Add: First Suppl. General Warrant dd 2012/06/03	30,000,000.00			
Less: Ministerial Note to 18/02/003/03				
F: Bud: 12/18/4 Sub. 11 dd. 2012/09/17	2,500,553.08			
03 MINOR EQUIPMENT PURCHASES	50,626,900.00	6,683,304.05	43,943,595.95	0.00
Original Provision	50,626,900.00			
04 CURRENT TRANSFERS AND SUBSIDIES	9,646,387,821.00	9,569,929,213.36	76,458,607.64	0.00
Original Provision	7,182,767,000.00			
Add: Transfer of Funds from 18/07/001/07				
dd. 2012/01/18 -	25,757,203.00			
Add: Transfer of Funds from 18/07/011/09	34,242,797.00			
Add: 1st Supp. Gen. Warrant dd. 2012/06/13	313,510,000.00			
Add: 1st Supp. Gen. Warrant dd. 2012/06/13	52,950,000.00			
Add: 1st Supp. Gen. Warrant dd. 2012/06/13	686,658,000.00			
Add: 1st Supp. Gen. Warrant dd. 2012/06/13	25,000,000.00			
Add: 1st Supp. Gen. Warrant dd. 2012/06/13	167,987,935.00			
Add: 3rd Supp. Gen. Warrant dd. 2012/07/20	445,441,954.00			
Add: 6th Supp. Gen. Warrant dd. 2012/09/28	718,709,344.00			
Less Ministerial Minute dd. 2013/01/25	(6,636,412.00)			
04 CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	9,376,000.00	9,376,000.00	0.00	0.00
Original Provision	0.00			
Add: Supp. Gen. Warrant dd. 2013/01/13	9,376,000.00			
07 DEBT SERVICING	1,280,644,212.00	1,280,643,068.60	1,143.40	0.00
Original Provision	1,334,007,800.00			
Less transfer of Funds dd. 2012/01/18 to 18/04/009/28	(60,000,000.00)			
Add Ministerial Minute dd. 2013/01/25	6,636,412.00			
Total Recurrent Expenditure (Original Provision)				
09 DEVELOPMENT PROGRAMME	47,787,000.00	12,413,132.36	35,373,867.64	0.00
Original Provision	47,787,000.00			
TOTAL	11,868,457,229.00	11,471,380,644.30	397,076,584.70	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY - COMPTROLLER OF ACCOUNTS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E
	\$ c	\$ c	\$ c
SUB HEAD 01 PERSONNEL EXPENDITURE	340,070,342.92	258,233,312.77	81,357,030.15
Sub - Item 01 - Salaries and C.O.L.A.	242,290,896.00	197,264,997.99	45,025,898.01
02 - Wages and C.O.L.A.	6,539,000.00	4,780,216.89	1,758,783.11
03 - Overtime	31,862,746.92	27,482,465.94	4,380,280.98
04 - Allowances	9,517,500.00	7,885,821.88	1,631,678.12
05 - Government's Contribution to N.I.S.	17,643,759.00	13,139,005.65	4,504,753.35
06 - Remuneration to Board Members	929,241.00	881,884.68	47,356.32
08 - Vacant Posts - Salaries and C.O.L.A. (without incumbents)	19,675,000.00	0.00	19,675,000.00
12 - Settlement of Arrears to Public Officers	480,000.00	0.00	
14 - Remuneration to Cabinet Appointed Committees	60,000.00	60,000.00	0.00
20 Gov'ts contribution to Gourp Health Ins.- Daily Rated Workers	30,000.00	15,743.00	14,257.00
21 Gov'ts contribution to Gourp Pension- Daily Rated Workers	340,000.00	0.00	340,000.00
22 - Increased Salaries to Public Officers 1999-2001	50,000.00	0.00	50,000.00
23 - Salaries - Direct Charges	6,097,000.00	3,661,996.04	2,435,003.96
24 - Allowances - Direct Charges	972,000.00	477,375.00	494,625.00
26 - Vacant Posts - Salaries and C.O.L.A. (without incumbents) Direct Charges	400,000.00	0.00	400,000.00
27 - Gov't contribution to Group Health Ins. - Monthly Paid Officers	2,148,200.00	1,969,416.13	178,783.87
29 - Overtime - Daily Rated Workers	840,000.00	479,917.27	360,082.73
31 - Government's Contribution to N.I.S.- Direct Charges	195,000.00	134,472.30	60,527.70

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY - COMPTROLLER OF ACCOUNTS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB HEAD 02 GOODS AND SERVICES		493,564,953.08	334,102,613.16	159,462,339.92
Sub Item	01 Travelling	29,716,100.00	19,274,500.11	10,441,599.89
	03 Uniforms	3,299,300.00	930,626.61	2,368,673.39
	04 Electricity	13,840,000.00	10,059,226.11	3,780,773.89
	05 Telephones	22,481,553.00	12,747,815.76	9,733,737.24
	06 Water and Sewerage Authority	1,018,500.00	252,704.34	765,795.66
	07 House Rates	438,500.00	0.00	438,500.00
	08 Rent /Lease - Accommodation/Storage	45,194,390.00	41,353,789.35	3,840,600.65
	09 Rent /Lease - Vehicles/Equipment	1,218,844.00	358,439.92	860,404.08
	10 Office Stationery and Supplies	9,372,581.00	5,150,580.52	4,222,000.48
	11 Books and Periodicals	1,532,000.00	455,909.67	1,076,090.33
	12 Materials and Supplies	10,684,000.00	4,460,615.71	6,223,384.29
	13 Maintenance of Vehicles	3,436,000.00	2,085,076.00	1,350,924.00
	15 Repairs and Maintenance - Equipment	19,585,500.00	15,891,625.04	3,693,874.96
	16 Contract Employment	94,440,000.00	50,993,366.13	43,446,633.87
	17 Training	9,555,000.00	2,057,948.95	7,497,051.05
	19 Official Entertainment	600,000.00	104,815.24	495,184.76
	20 Surveys and Census	0.00	0.00	0.00
	21 Repairs and Maintenance - Buildings	11,850,000.00	3,834,385.06	8,015,614.94
	22 Short Term Employment	8,957,000.00	4,879,644.44	4,077,355.56
	23 Fees	1,577,500.00	59,542.83	1,517,957.17
	24 Official Entertainment	200,000.00	335.36	199,664.64
	25 Audit of Overseas Missions	100,000.00	0.00	100,000.00
	27 Official Overseas Travel	3,000,000.00	2,955,554.99	44,445.01
	28 Other Contracted Services	126,752,731.08	104,322,847.75	22,429,883.33
	29 Losses on Foreign Currency Conversion	9,389,381.00	7,389,380.55	2,000,000.45
	30 Government Vehicles Insurance Claims	0.00	0.00	0.00
	32 Losses of Public Money etc.	100,000.00	0.00	100,000.00
	33 Official Entertainment	100,000.00	0.00	100,000.00
	34 Official Entertainment	0.00	0.00	0.00
	35 Official Entertainment	440,000.00	0.00	440,000.00
	36 Extraordinary Expenditure	85,000.00	6,850.32	78,149.68
	37 Janitorial Services	8,042,927.00	7,478,279.45	564,647.55
	43 Security Services	16,585,000.00	12,515,072.25	4,069,927.75
	56 Losses of Public Money on Payment to Pensioners through Banks	733,699.00	234,296.19	499,402.81
	57 Postage	2,318,671.00	1,671,270.72	647,400.28
	58 Medical Expenses	470,000.00	27,339.09	442,660.91
	60 Travelling-Direct Charges	1,032,000.00	615,347.41	416,652.59
	61 Insurance	2,145,000.00	1,718,552.00	426,448.00
	62 Promotion, Publicity and Printing	10,484,000.00	5,803,250.71	4,680,749.29
	65 Expenses of Cabinet Appointed Bodies	3,873,630.00	1,036,526.29	2,837,103.71
	66 Hosting of Conferences, Seminars, and Other Functions	6,373,845.00	4,897,344.63	1,476,500.37
	85 Outstanding Insurance Claims - Gov't Vehicles	4,600,000.00	2,494,165.27	2,105,834.73
	92 Claims for Payment i.r.o. Void Cheques	7,166,301.00	5,880,882.89	1,285,418.11
	99 Employee Assistance Programme	776,000.00	104,705.50	671,294.50

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY - COMPTROLLER OF ACCOUNTS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB HEAD 03 MINOR EQUIPMENT PURCHASES		50,626,900.00	6,683,304.05	43,943,595.95
Item	01 Vehicles	2,648,054.00	2,364,812.92	283,241.08
	02 Office Equipment	5,911,473.00	2,679,999.72	3,231,473.28
	03 Furniture and Furnishings	2,577,200.00	913,824.18	1,663,375.82
	04 Other Minor Equipment	39,490,173.00	724,667.23	38,765,505.77
SUB HEAD 04 - CURRENT TRANSFERS AND SUBSIDIES		9,646,387,821.00	9,569,929,213.36	76,716,755.65
Item	001 Regional Bodies	144,432,525.00	141,799,796.52	2,632,728.48
	002 Commonwealth Bodies	100,000.00	358,148.01	0.00
	003 United Nations Organisations	0.00	0.00	0.00
	004 International Bodies	784,263,851.00	782,690,668.80	1,573,182.20
	005 Non - Profit Institutions	74,000.00	0.00	74,000.00
	007 Households	431,407,999.00	430,257,938.59	1,150,060.41
	009 Other Transfers	7,154,177,390.00	7,089,675,539.25	64,501,850.75
	011 Transfers to State Enterprises	1,131,932,056.00	1,125,147,122.19	6,784,933.81
	013 Loans to State Enterprises	0.00	0.00	0.00
SUB HEAD 06 - CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES		9,376,000.00	9,376,000.00	0.00
Item	004 Statutory Bodies	9,376,000.00	9,376,000.00	0.00
SUB HEAD 07 - DEBT SERVICING		1,280,644,212.00	1,280,643,068.60	1,143.40
Item	001 Interest - Local Loans	372,124,220.00	372,123,331.81	888.19
	009 Interest on Overdraft	276,754,202.00	276,754,201.46	0.54
	011 Principal Repayments - Local Loans	631,765,790.00	631,765,535.33	254.67
TOTAL RECURRENT EXPENDITURE		11,820,670,229.00	11,458,967,511.94	361,480,865.07
SUB HEAD 09 - DEVELOPMENT PROGRAMME		47,787,000.00	12,413,132.36	35,373,867.64
Sub Item	005 Multi-Sectoral and Other Services	47,787,000.00	12,413,132.36	35,373,867.64
GRAND TOTAL		11,868,457,229.00	11,471,380,644.30	396,854,732.71

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY

SECTION D - NOTES TO THE ACCOUNTS

NOTE 3 - Comparative Statement of Expenditure for the last five (5) financial years 2008 - 2012

FINANCIAL YEAR	EXPENDITURE		CLASSIFICATION				SUB HEADS		TOTAL
	01 PERSONNEL EXPENDITURE	02 GOODS AND SERVICES	03 MINOR EQUIPMENT PURCHASES	04 CURRENT TRANSFERS AND SUBSIDIES	06 CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	07 DEBT SERVICING	09 DEVELOPMENT PROGRAMME		
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	
2008	236,037,198.12	250,631,587.70	8,139,643.77	17,654,317,022.11	779,786,484.01	1,206,306,494.61	89,569,718.89	20,224,788,149.21	
2009	269,596,853.26	263,206,525.89	9,813,484.53	7,060,240,146.67	0.00	1,202,213,276.18	99,044,565.62	8,904,114,852.15	
2010	267,602,400.18	305,302,115.21	3,796,020.37	6,862,340,195.41	0.00	1,292,767,507.31	90,435,222.65	8,822,243,461.13	
2011	282,664,148.49	274,641,924.09	4,006,437.66	9,143,661,851.57	0.00	1,279,964,546.75	29,244,460.17	11,014,183,368.73	
2012	258,233,312.77	334,102,613.16	6,683,304.05	9,569,929,213.36	9,376,000.00	1,280,643,068.60	12,413,132.36	11,471,380,644.30	

Notes (1, 2 and 4-7) - See supporting Divisional Appropriation Accounts

HEAD 18: MINISTRY OF FINANCE

AND THE ECONOMY

(AU 12: COMPTROLLER OF ACCOUNTS)

APPROPRIATION ACCOUNT

FOR THE

FINANCIAL YEAR 2012

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD - 18 MINISTRY OF FINANCE AND THE ECONOMY
COMPTROLLER OF ACCOUNTS

SECTION A - SUMMARY OF EXPENDITURE -1

SUB-HEADS	REVISED ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
01 PERSONNEL EXPENDITURE	89,901,396.00	78,098,429.27	11,802,966.73	0.00
Original Provision	<u>89,901,396.00</u>			
02 GOODS AND SERVICES	277,558,700.00	180,784,642.06	96,774,057.94	0.00
Original Provision	<u>247,558,700.00</u>			
Add: First S.G.W. dd 2012/06/13	30,000,000.00			
03 MINOR EQUIPMENT PURCHASES	5,973,900.00	2,988,711.11	2,985,188.89	0.00
Original Provision	<u>5,973,900.00</u>			
04 CURRENT TRANSFERS AND SUBSIDIES	9,645,177,821.00	9,569,320,231.91	75,857,589.09	0.00
Original Provision	<u>7,181,888,000.00</u>			
Add: Transfer of Funds from 18/07/001/07				
dd. 2012/01/18 -	25,757,203.00			
Add: Transfer of Funds from 18/07/011/09	34,242,797.00			
Add: 1st Supp. Warrant dd. 2012/04/25	167,987,935.00			
Add: 1st Supp. Gen. Warrant dd. 2012/06/13	313,510,000.00			
Add: 1st Supp. Gen. Warrant dd. 2012/06/13	52,950,000.00			
Add: 1st Supp. Gen. Warrant dd. 2012/06/13	686,658,000.00			
Add: 1st Supp. Gen. Warrant dd. 2012/06/13	25,000,000.00			
Add: 3rd Supp. Gen. Warrant dd. 2012/07/20	445,441,954.00			
Add: 6th Supp. Gen. Warrant dd. 2012/09/28	718,709,344.00			
Less: Transfer of Funds to 18/04/004/04 dd. 2012/08/17	(275,000.00)			
Less: Transfer of Funds to 18/04/001/02 dd. 2012/05/07	(56,000.00)			
Less Ministerial Minute dd. 2013/01/25	<u>(6,636,412.00)</u>			
06 CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	9,376,000.00	9,376,000.00	0.00	0.00
Original Provision	<u>0.00</u>			
Add: Supp. Gen. Warrant dd. 2013/01/29	9,376,000.00			

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD - 18 MINISTRY OF FINANCE AND THE ECONOMY
COMPTROLLER OF ACCOUNTS

SECTION A - SUMMARY OF EXPENDITURE -1

SUB-HEADS	REVISED ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
07 DEBT SERVICING	1,280,644,212.00	1,280,643,068.60	1,143.40	0.00
Original Provision	1,334,007,800.00			
Less: Transfer of funds dd. 2012/01/18 to 18/04/009/28	(60,000,000.00)			
Add. Ministerial Minute dd. 2013/01/25	<u>6,636,412.00</u>			
09 DEVELOPMENT PROGRAMME	30,095,000.00	5,854,912.53	24,240,087.47	0.00
Original Provision	<u>30,095,000.00</u>			
TOTAL	11,338,727,029.00	11,127,065,995.48	211,661,033.52	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY - COMPTROLLER OF ACCOUNTS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD/ITEM/SUB-ITEM		ESTIMATES	ACTUAL	VARIANCE
		FINANCIAL YEAR 2012	EXPENDITURE FINANCIAL YEAR 2012	
		\$ c	\$ c	\$ c
SUB HEAD 01 PERSONNEL EXPENDITURE		89,901,396.00	78,098,429.27	11,802,966.73
Sub Item	01 Salaries and C.O.L.A	73,540,896.00	68,976,264.79	4,564,631.21
	02 Wages and Cost of Living Allowance	700,000.00	0.00	700,000.00
	03 Overtime	35,000.00	5,887.71	29,112.29
	04 Allowances	3,444,300.00	2,242,992.02	1,201,307.98
	05 Government's Contribution to N.I.S	5,043,759.00	4,283,869.34	759,889.66
	06 Remuneration to Board Members	929,241.00	881,884.68	47,356.32
	08 Vacant Posts - Salaries & C.O.L.A. (without bodies)	3,675,000.00	0.00	3,675,000.00
	12 Settlement of Arrears to Public Officers	130,000.00	0.00	130,000.00
	14 Remuneration to Cabinet Appointed Committees	60,000.00	60,000.00	0.00
	23 Salaries - Direct Charges	987,000.00	825,600.00	161,400.00
	24 Allowances - Direct Charges	205,000.00	148,800.00	56,200.00
	26 Vacant Posts - Salaries & C.O.L.A. (without bodies) - Direct Charges	400,000.00	0.00	400,000.00
	27 Gov't. Contribution to Group Health Insurance - Monthly Paid Officers	706,200.00	643,256.73	62,943.27
	31 Gov't. Contribution to Group to NIS - Direct Charges Monthly Paid Officers	45,000.00	29,874.00	15,126.00
SUB HEAD 02 GOODS AND SERVICES		277,558,700.00	180,784,642.06	96,774,057.94
Sub Item	01 Travelling	7,216,100.00	4,137,830.29	3,078,269.71
	03 Uniforms	119,900.00	99,519.75	20,380.25
	04 Electricity	6,040,000.00	4,567,188.04	1,472,811.96
	05 Telephones	10,781,553.00	4,410,185.86	6,371,367.14
	06 Water and Sewerage Authority	808,500.00	148,284.42	660,215.58
	07 House Rates	401,500.00	0.00	401,500.00
	08 Rent /Lease - Accommodation/Storage	19,726,390.00	18,375,290.35	1,351,099.65
	09 Rent /Lease - Vehicles/Equipment	931,544.00	180,068.25	751,475.75
	10 Office Stationery and Supplies	5,172,581.00	2,561,258.23	2,611,322.77
	11 Books and Periodicals	837,000.00	391,269.95	445,730.05
	12 Materials and Supplies	5,073,000.00	1,553,172.95	3,519,827.05
	13 Maintenance of Vehicles	481,000.00	212,261.48	268,738.52
	15 Repairs and Maintenance - Equipment	8,588,000.00	5,991,710.53	2,596,289.47
	16 Contract Employment	39,400,000.00	20,166,532.05	19,233,467.95
	17 Training	6,355,000.00	1,045,681.04	5,309,318.96
	19 Official Entertainment	500,000.00	68,673.90	431,326.10
	21 Repairs and Maintenance - Buildings	8,500,000.00	2,434,500.24	6,065,499.76
	22 Short Term Employment	5,597,000.00	1,953,757.19	3,643,242.81
	23 Fees	1,227,500.00	52,935.37	1,174,564.63
	25 Audit of Overseas Missions	100,000.00	0.00	100,000.00
	27 Official Overseas Travel	3,000,000.00	2,955,554.99	44,445.01
	28 Other Contracted Services	95,272,178.00	73,786,860.30	21,485,317.70
	29 Losses on Foreign Currency Conversion	9,389,381.00	7,389,380.55	2,000,000.45
	30 Government Vehicles Insurance Claims	0.00	0.00	0.00
	32 Losses of Public Money etc.	100,000.00	0.00	100,000.00
	36 Extraordinary Expenditure	50,000.00	3,400.32	46,599.68
	37 Janitorial Services	5,512,927.00	5,277,658.12	235,268.88
	43 Security Services	6,135,000.00	6,001,376.19	133,623.81
	56 Losses of Public Money on Payment to Pensioners through Banks	733,699.00	233,698.19	500,000.81
	57 Postage	305,671.00	163,416.70	142,254.30
	58 Medical Expenses	400,000.00	6,752.19	393,247.81
	60 Travelling-Direct Charges	362,000.00	132,600.00	229,400.00
	61 Insurance	1,510,000.00	1,411,642.45	98,357.55
	62 Promotion, Publicity and Printing	7,209,000.00	3,210,692.81	3,998,307.19
	65 Expenses of Cabinet Appointed Bodies	3,873,630.00	1,036,526.29	2,837,103.71
	66 Hosting of Conferences, Seminars, and Other Functions	3,686,345.00	2,372,281.91	1,314,063.09
	85 Outstanding Insurance Claims - Gov't Vehicles	4,600,000.00	2,494,165.27	2,105,834.73
	92 Claims for Payment i.r.o. Void Cheques	7,166,301.00	5,880,882.89	1,285,418.11
	99 Employee Assistance Programme	396,000.00	77,633.00	318,367.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY - COMPTROLLER OF ACCOUNTS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD/ITEM/SUB-ITEM		ESTIMATES	ACTUAL	V A R I A N C E
		FINANCIAL YEAR 2012	EXPENDITURE FINANCIAL YEAR 2012	
		\$ c	\$ c	\$ c
SUB HEAD 03 MINOR EQUIPMENT PURCHASES		5,973,900.00	2,988,711.11	2,985,188.89
Item	01 Vehicles	721,975.00	457,000.00	264,975.00
	02 Office Equipment	3,055,239.00	1,971,196.22	1,084,042.78
	03 Furniture and Furnishings	1,016,700.00	276,232.97	740,467.03
	04 Other Minor Equipment	1,179,986.00	284,281.92	895,704.08
SUB HEAD 04 - CURRENT TRANSFERS AND SUBSIDIES		9,645,177,821.00	9,569,320,231.91	75,857,589.09
Item	001 Regional Bodies	144,077,525.00	141,799,796.52	2,277,728.48
	004 International Bodies	783,708,851.00	782,439,835.36	1,269,015.64
	005 Non - Profit Institutions	74,000.00	0.00	74,000.00
	007 Households	431,207,999.00	430,257,938.59	950,060.41
	009 Other Transfers	7,154,177,390.00	7,089,675,539.25	64,501,850.75
	011 Transfers to State Enterprises	1,131,932,056.00	1,125,147,122.19	6,784,933.81
	013 Loans to State Enterprises	0.00	0.00	0.00
SUB HEAD 06 - CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES		9,376,000.00	9,376,000.00	0.00
Item	004 Statutory Bodies	9,376,000.00	9,376,000.00	0.00
SUB HEAD 07 - DEBT SERVICING		1,280,644,212.00	1,280,643,068.60	1,143.40
Item	001 Interest - Local Loans	372,124,220.00	372,123,331.81	888.19
	009 Interest on Overdraft	276,754,202.00	276,754,201.46	0.54
	011 Principal Repayments - Local Loans	631,765,790.00	631,765,535.33	254.67
TOTAL		11,308,632,029.00	11,121,211,082.95	187,420,946.05
SUB HEAD 09 - DEVELOPMENT PROGRAMME		30,095,000.00	5,854,912.53	23,051,640.87
Sub Item	005 Multi-Sectoral and Other Services	30,095,000.00	5,854,912.53	23,051,640.87
GRAND TOTAL		11,338,727,029.00	11,127,065,995.48	210,472,586.92

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY- COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
01 PERSONNEL EXPENDITURE	89,901,396.00	78,098,429.27	11,802,966.73	0.00
001 General Administration				
01 Salaries and Cost of Living Allowance				
Original Provision	13,300,000.00			
Add: Virement from 18/01/014/01 - \$1,471,896.00				
Add: Virement from 18/01/014/08 - \$1,295,000.00				
F:Bud: 12/18/4 Sub.1 dd. 2012/08/09	2,766,896.00	16,066,896.00	15,527,890.10	539,005.90
02 Wages and Cost of Living Allowance	700,000.00	0.00	700,000.00	0.00
03 Overtime - Monthly Paid Officers	10,000.00	3,837.28	6,162.72	0.00
04 Allowances - Monthly Paid Officers	1,205,000.00	941,334.57	263,665.43	0.00
05 Government's Contribution to N.I.S.	1,000,000.00	889,134.90	110,865.10	0.00
06 Remuneration to Board Members	5,000.00	0.00	5,000.00	0.00
08 Vacant posts - Salaries and COLA (without incumbents)	600,000.00	0.00	600,000.00	0.00
12 Settlement of Arrears to Public Officers	0.00	0.00	0.00	0.00
23 Salaries-Direct Charges				
Original Provision	800,000.00			
Add: Virement from 18/01/005/23				
F:Bud: 12/18/4 Sub1 dd. 2012/08/30	25,600.00	825,600.00	825,600.00	0.00
24 Allowances-Direct Charges	150,000.00	148,800.00	1,200.00	0.00
27 Government's contribution to Grp Hlth Ins - Monthly Paid Officers				
Original Provision	80,000.00			
Add: Virement from 18/01/005/08				
F:BUD: 12/18/4 Sub 1 dd. 2012/07/03	55,000.00	135,000.00	125,456.60	9,543.40
31 Government's contribution to NIS - Direct Charges	40,000.00	29,874.00	10,126.00	0.00
Total General Administration	20,737,496.00	18,491,927.45	2,245,568.55	0.00
002 Budget Division				
01 Salaries and Cost of Living Allowance	10,000,000.00	9,355,907.06	644,092.94	0.00
04 Allowances - Monthly Paid Officers	500,000.00	375,492.05	124,507.95	0.00
05 Government's Contribution to N.I.S.	800,000.00	574,342.81	225,657.19	0.00
08 Vacant posts - Salaries and COLA (without incumbents)	700,000.00	0.00	700,000.00	0.00
12 Settlement of Arrears to Public Officers	80,000.00	0.00	80,000.00	0.00
27 Government's contribution to Grp Hlth Ins - Monthly Paid Officers				
Original Provision	70,000.00			
Add: Virement from 18/01/005/08				
F:BUD: 12/18/4 Sub 1 dd. 2012/07/03	15,000.00	85,000.00	79,715.40	5,284.60
Total Budget Division	12,165,000.00	10,385,457.32	1,779,542.68	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY- COMPTRROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
005 Treasury Division				
01 Salaries and Cost of Living Allowance	35,000,000.00	33,631,358.57	1,368,641.43	0.00
03 Overtime - Monthly Paid Officers	5,000.00	0.00	5,000.00	0.00
04 Allowances - Monthly Paid Officers	700,000.00	529,473.73	170,526.27	0.00
05 Government's Contribution to N.I.S. Original Provision 2,500,000.00 Less: Virement to 18/01/011/06 F:Bud: 12/18/4 Sub.1 Vol. 11 dd. 2012/09/26 (24,241.00)	2,475,759.00	2,162,293.80	313,465.20	0.00
08 Vacant posts - Salaries and COLA (without incumbents) Original Provision 1,900,000.00 Less: Virement to 18/01/001/27 - (\$55,000.00) Less: Virement to 18/01/002/27 - (\$15,000.00) Less: Virement to 18/01/005/27 - (\$155,000.00) F:BUD: 12/18/4 Sub 1 dd. 2012/07/03 (225,000.00)	1,675,000.00	0.00	1,675,000.00	0.00
12 Settlement of Arrears to Public Officers	50,000.00	0.00	50,000.00	0.00
23 Salaries - Direct Charges Original Provision 187,000.00 Less: Virement to 18/01/001/23 F:Bud: 12/18/4 Sub1 dd. 2012/08/30 (25,600.00)	161,400.00	0.00	161,400.00	0.00
24 Allowances - Direct Charges	55,000.00	0.00	55,000.00	0.00
27 Government's contribution to Grp Hlth Ins - Monthly Paid Officers Original Provision 240,000.00 Add: Virement from 18/01/005/08 F:BUD: 12/18/4 Sub 1 dd. 2012/07/03 155,000.00	395,000.00	353,924.33	41,075.67	0.00
31 Government's contribution to NIS - Direct Charges	5,000.00	0.00	5,000.00	0.00
Total Treasury Division	40,522,159.00	36,677,050.43	3,845,108.57	0.00
008 Investments Division				
01 Salaries and Cost of Living Allowance Original Provision 6,000,000.00 Less: Virement to 18/01/008/14 F:Bud: 12/18/4 Sub1 dd. 2012/02/15 (60,000.00)	5,940,000.00	4,907,331.90	1,032,668.10	0.00
05 Government's Contribution to N.I.S.	340,000.00	289,020.63	50,979.37	0.00
08 Vacant posts - Salaries and COLA (without incumbents)	500,000.00	0.00	500,000.00	0.00
14 Remuneration to Cabinet Appointed Committees Original Provision 0.00 Add: Virement from 18/01/008/01 F:Bud: 12/18/4 Sub1 dd. 2012/02/15 60,000.00	60,000.00	60,000.00	0.00	0.00
27 Government's contribution to Grp Hlth Ins -	34,000.00	31,012.80	2,987.20	0.00
Total Investments Division	6,874,000.00	5,287,365.33	1,586,634.67	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY- COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
009 Central Tenders Board				
01 Salaries and Cost of Living Allowance Original Provision Less: Virement to 18/01/009/27 F:Bud: 12/18/4 Sub.1 dd. 2012/08/02	6,200,000.00 <u>(11,000.00)</u>	6,189,000.00	5,239,776.33	949,223.67 0.00
03 Overtime - Monthly Paid Officers	20,000.00	2,050.43	17,949.57	0.00
04 Allowances - Monthly Paid Officers	350,000.00	298,800.00	51,200.00	0.00
05 Government's Contribution to N.I.S.	380,000.00	348,305.50	31,694.50	0.00
06 Remuneration to Board Members	500,000.00	489,744.65	10,255.35	0.00
08 Vacant posts - Salaries and COLA (without incumbents)	200,000.00	0.00	200,000.00	0.00
27 Government's contribution to Grp Hlth Ins - Monthly Paid Officers Original Provision Add: Virement from 18/01/009/01 F:Bud: 12/18/4 Sub.1 dd. 2012/08/02	40,000.00 <u>11,000.00</u>	51,000.00	49,422.60	1,577.40 0.00
Total Central Tenders Board	7,690,000.00	6,428,099.51	1,261,900.49	0.00
011 - National Insurance Appeal Board Tribunal				
01 Salaries and Cost of Living Allowance	345,000.00	314,000.83	30,999.17	0.00
05 Government's Contribution to N.I.S.	28,000.00	20,771.70	7,228.30	0.00
06 Remuneration to Board Members Original Provision Add: Virement from 18/01/005/05 F:Bud: 12/18/4 Sub.1 Vol. 11 dd. 2012/09/26	400,000.00 <u>24,241.00</u>	424,241.00	392,140.03	32,100.97 0.00
27 Government's contribution to Grp Hlth Ins - Monthly Paid Officers	4,000.00	3,725.00	275.00	0.00
Total National Insurance Appeal Board Tribunal	801,241.00	730,637.56	70,603.44	0.00
014 Financial Intelligence Unit				
01 Salaries and Cost of Living Allowance Original Provision Less: Virement to 18/01/001/01 F:Bud: 12/18/4 Sub.1 dd. 2012/08/09	1,471,896.00 <u>(1,471,896.00)</u>	0.00	0.00	0.00 0.00
04 Allowances - Monthly Paid Officers	689,300.00	97,891.67	591,408.33	0.00
05 Government's Contribution to N.I.S.	20,000.00	0.00	20,000.00	0.00
08 Vacant posts - Salaries and COLA (without incumbents) Original Provision Less: Virement to 18/01/001/01 F:Bud: 12/18/4 Sub.1 dd. 2012/08/09	1,295,000.00 <u>(1,295,000.00)</u>	0.00	0.00	0.00 0.00
26 Vacant posts - Salaries and COLA (without incumbents) Direct Charges	400,000.00	0.00	400,000.00	0.00
27 Government's contribution to Grp Hlth Ins -	2,200.00	0.00	2,200.00	0.00
Total Financial Intelligence Unit	1,111,500.00	97,891.67	1,013,608.33	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY- COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
02 GOODS AND SERVICES	277,558,700.00	180,784,642.06	96,774,057.94	0.00
001 General Administration				
01 Travelling and Subsistence	1,900,000.00	1,278,766.95	621,233.05	0.00
03 Uniforms	43,000.00	41,223.00	1,777.00	0.00
04 Electricity	4,500,000.00	3,192,431.30	1,307,568.70	0.00
05 Telephones	8,000,000.00	2,801,281.86	5,198,718.14	0.00
06 Water and Sewerage Rates	800,000.00	148,284.42	651,715.58	0.00
07 House Rates	400,000.00	0.00	400,000.00	0.00
08 Rent/Lease - Office Accommodation and Storage				
Original Provision	14,525,000.00			
Add: Virement from 18/02/001/65				
F:Bud: 12/18/4 Sub1. dd. 2012/04/03	126,370.00			
Add: Virement from 18/02/001/28				
F:Bud: 12/18/4 Sub1.Vol. 11 dd. 2012/09/26	57,320.00	14,708,690.00	14,678,770.00	29,920.00
09 Rent/Lease -Vehicles and Equipment				
Original Provision	100,000.00			
Add: Virement from 18/02/014/05				
F:Bud: 12/18/4 Sub1. dd. 2012/07/18	19,147.00			
Add: Virement from 18/02/001/28				
F:Bud: 12/18/4 Sub1.Vol. 11 dd. 2012/09/26	12,397.00	131,544.00	125,955.00	5,589.00
10 Office Stationery and Supplies	2,700,000.00	710,143.03	1,989,856.97	0.00
11 Books and Periodicals	530,000.00	358,314.98	171,685.02	0.00
12 Materials and Supplies	2,500,000.00	390,927.82	2,109,072.18	0.00
13 Maintenance of Vehicles	290,000.00	84,289.91	205,710.09	0.00
15 Repairs and Maintenance - Equipment	2,500,000.00	1,852,241.32	647,758.68	0.00
16 Contract Employment	21,300,000.00	9,976,046.77	11,323,953.23	0.00
17 Training	2,500,000.00	458,872.50	2,041,127.50	0.00
19 Official Entertainment	500,000.00	68,673.90	431,326.10	0.00
21 Repairs and Maintenance - Buildings	6,500,000.00	1,931,857.67	4,568,142.33	0.00
22 Short Term Employment	3,600,000.00	1,538,967.12	2,061,032.88	0.00
23 Fees	200,000.00	25,607.90	174,392.10	0.00
001 General Administration c/f	73,603,234.00	39,662,655.45	33,940,578.55	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY- COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
02 GOODS AND SERVICES (Cont'd)				
001 General Administration b/f	73,603,234.00	39,662,655.45	33,940,578.55	0.00
28 Other Contracted Services				
Original Provision	25,500,000.00			
Add: Virement from 18/02/001/65 - \$3,000,000.00				
Add: Virement from 18/02/005/30 -\$7,000,000.00				
Add: Virement from 18/02/005/92 - \$20,000,000.00				
F:Bud: 12/18/4 Sub 1 dd. 2012/03/28	30,000,000.00			
Add: Virement from 18/02/001/66 - \$2,000,000.00				
Add: Virement from 18/02/002/16 - \$1,000,000.00				
Add: Virement from 18/02/005/15 - \$3,000,000.00				
Add: Virement from 18/02/005/61 - \$1,000,000.00				
Add: Virement from 18/02/005/85 - \$2,000,000.00				
Add: Virement from 18/02/008/28 - \$2,000,000.00				
F:Bud: 12/18/4 Sub 1 dd. 2012/05/29	11,000,000.00			
1st Supp. Gen. Warrant dd. 2012/06/13	30,000,000.00			
Less: Virement to 18/02/001/08 - (\$57,320.00)				
Less: Virement to 18/02/001/09 -(\$12,397.00)				
Less: Virement to 18/02/001/37 - (\$100,927.00)				
Less: Virement to 18/02/001/66 - (\$481,345.00)				
Less: Virement to 18/02/002/10 - (\$2,581.00)				
Less: Virement to 18/02/011/08 - (\$13,700.00)				
Less: Virement to 18/02/011/57 - (\$171.00)				
F:Bud: 12/18/4 Sub 1Vol. 11 dd. 2012/09/26	(668,441.00)			
Less: Virement to 18/02/005/29				
F:Bud: 12/18/4 Sub. 1 dd. 2012/09/28	(6,389,381.00)	89,442,178.00	72,158,579.39	17,283,598.61
36 Extraordinary Expenditure	10,000.00	3,400.32	6,599.68	0.00
37 Janitorial Services			0.00	0.00
Original Provision	4,600,000.00			
Add: Virement from 18/02/001/28				
F:Bud: 12/18/4 Sub1.Vol. 11 dd. 2012/09/26	100,927.00	4,700,927.00	4,700,926.58	0.42
43 Security Services	3,600,000.00	3,491,974.35	108,025.65	0.00
57 Postage	70,000.00	20,660.70	49,339.30	0.00
58 Medical Expenses	300,000.00	6,752.19	293,247.81	0.00
60 Travelling and Subsistence - Direct Charges	135,000.00	132,600.00	2,400.00	0.00
61 Insurance	1,510,000.00	1,411,642.45	98,357.55	0.00
62 Promotions, Publicity and Printing	6,000,000.00	2,939,535.85	3,060,464.15	0.00
65 Expenses of Cabinet Appointed Bodies				
Original Provision	5,000,000.00			
Less: Virement to 18/02/001/28				
F:BUD: 12/18/4 Sub 1 dd. 2012/03/28	(3,000,000.00)			
Less: Virement to 18/02/001/08				
F:BUD: 12/18/4 Sub 1 dd. 2012/04/03	(126,370.00)	1,873,630.00	0.00	1,873,630.00
66 Hosting of Conferences,Seminars and Other Functions				
Original Provision	3,000,000.00			
Less: Virement to 18/02/001/28				
F:Bud: 12/18/4 Sub 1 dd. 2012/05/29	(2,000,000.00)			
Add: Virement from 18/02/001/28				
F:Bud: 12/18/4 Sub1.Vol. 11 dd. 2012/09/26	481,345.00	1,481,345.00	1,281,160.68	200,184.32
99 Employee Assistance Programme	250,000.00	63,355.00	186,645.00	0.00
Total General Administration	182,976,314.00	125,873,242.96	57,103,071.04	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY- COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
02 GOODS AND SERVICES (cont'd)				
002 Budget Division				
01 Travelling and Subsistence	2,000,000.00	1,236,966.09	763,033.91	0.00
05 Telephones	5,000.00	0.00	5,000.00	0.00
10 Office Stationery and Supplies				
Original Provision	200,000.00			
Add: Transfer of funds from 18/02/001/28				
F:Bud: 12/18/4 Sub1.Vol. 11 dd. 2012/09/26	<u>2,581.00</u>	202,581.00	200,180.12	2,400.88
11 Books and Periodicals	5,000.00	0.00	5,000.00	0.00
12 Materials and Supplies	150,000.00	94,022.95	55,977.05	0.00
15 Repairs and Maintenance - Equipment	90,000.00	4,460.54	85,539.46	0.00
16 Contract Employment				
Original Provision	2,000,000.00			
Less: Transfer of funds to 18/02/001/28				
F:BUD: 12/18/4 Sub 1 dd. 2012/05/29	<u>(1,000,000.00)</u>	1,000,000.00	0.00	1,000,000.00
17 Training	700,000.00	131,111.92	568,888.08	0.00
22 Short-term Employment	0.00	0.00	0.00	0.00
28 Other Contracted Services	40,000.00	0.00	40,000.00	0.00
66 Hosting of Conferences,Seminars and Other Functions	90,000.00	56,966.11	33,033.89	0.00
99 Employee Assistance Programme	40,000.00	0.00	40,000.00	0.00
Total Budget Division	4,322,581.00	1,723,707.73	2,598,873.27	0.00
005 Treasury Division				
01 Travelling and Subsistence	1,270,000.00	752,578.16	517,421.84	0.00
03 Uniforms	43,500.00	33,876.50	9,623.50	0.00
04 Electricity	1,290,000.00	1,174,689.54	115,310.46	0.00
05 Telephones	2,000,000.00	1,250,471.40	749,528.60	0.00
06 Water and Sewerage Rates	8,500.00	0.00	8,500.00	0.00
07 House Rates				
Original Provision	6,000.00			
Less: Transfer of funds to 18/02/005/23				
F:BUD: 12/18/4 Sub. 1 dd. 2012/08/14	<u>(4,500.00)</u>	1,500.00	0.00	1,500.00
08 Rent/Lease - Office Accommodation and Storage	2,900,000.00	2,292,020.40	607,979.60	0.00
10 Office Stationery and Supplies	1,800,000.00	1,313,318.11	486,681.89	0.00
11 Books and Periodicals	100,000.00	9,302.98	90,697.02	0.00
002 Treasury Division c/f	9,413,500.00	6,826,257.09	2,587,242.91	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY- COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
b/f	9,413,500.00	6,826,257.09	2,587,242.91	0.00
02 GOODS AND SERVICES (cont'd)				
005 Treasury Division (cont'd)				
12 Materials and Supplies	1,700,000.00	828,920.82	871,079.18	0.00
13 Maintenance of Vehicles	50,000.00	32,786.81	17,213.19	0.00
15 Repairs and Maintenance - Equipment				
Original Provision	6,700,000.00			
Less: Virement to 18/02/005/57				
F:Bud: 12/18/4 Sub 1 dd. 2012/05/22	(100,000.00)			
Less: Virement to 18/02/001/28				
F:Bud: 12/18/4 Sub 1 dd. 2012/05/29	(3,000,000.00)			
Add: Virement from 18/02/005/92				
F:Bud: 12/18/4 Sub.1 Vol. 11. dd. 2012/09/26	600,000.00	4,200,000.00	4,049,156.23	150,843.77
16 Contract Employment		10,200,000.00	7,611,035.30	2,588,964.70
17 Training		2,000,000.00	158,374.49	1,841,625.51
21 Repairs and Maintenance - Buildings		2,000,000.00	502,642.57	1,497,357.43
22 Short Term Employment				0.00
Original Provision	280,000.00			
Less: Virement to 18/02/005/23				
F:Bud: 12/18/4 Sub.1 dd. 2012/09/28	(3,000.00)	277,000.00	38,800.98	238,199.02
23 Fees				
Original Provision	20,000.00			
Add: Virement from 18/02/005/07				
F:Bud: 12/18/4 Sub.1 dd. 2012/08/14	4,500.00			
Add: Virement from 18/02/005/22				
F:Bud: 12/18/4 Sub.1 dd. 2012/09/28	3,000.00	27,500.00	27,327.47	172.53
25 Audit of Overseas Missions		100,000.00	0.00	100,000.00
27 Official Overseas Travel		3,000,000.00	2,955,554.99	44,445.01
28 Other Contracted Services				
Original Provision	2,900,000.00			
Less: Virement to 18/02/005/43				
F:Bud: 12/18/4 Sub.1 dd. 2012/09/27	(300,000.00)	2,600,000.00	1,271,401.13	1,328,598.87
29 Losses on Foreign Currency Conversion				
Original Provision	1,000,000.00			
Add: Virement from 18/02/001/28				
F:Bud: 12/18/4 Sub.1 dd. 2012/09/28	6,389,381.00			
Add: Virement from 18/02/005/92				
F:Bud: 12/18/4 Sub.1 dd. 2013/01/30	2,000,000.00	9,389,381.00	7,389,380.55	2,000,000.45
30 Government Vehicles Insurance Premium				
Original Provision	7,600,000.00			
Less: Virement to 18/02/001/28				
F:Bud: 12/18/4 Sub.1 dd. 2012/03/28	(7,000,000.00)			
Less: Virement to 18/02/005/43				
F:Bud: 12/18/4 Sub.1 dd. 2012/07/18	(600,000.00)	0.00	0.00	0.00
32 Losses of Public Money		100,000.00	0.00	100,000.00
005 Treasury Division c/f	45,057,381.00	31,691,638.43	13,365,742.57	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY- COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	45,057,381.00	31,691,638.43	13,365,742.57	0.00
02 GOODS AND SERVICES (cont'd)				
005 Treasury Division (cont'd)				
36 Extraordinary Expenditure	0.00	0.00	0.00	0.00
37 Janitorial Services	470,000.00	408,566.28	61,433.72	0.00
43 Security Services				
Original Provision	1,400,000.00			
Add: Virement from 18/02/005/30				
F:Bud: 12/18/4 Sub.1 dd. 2012/07/18	600,000.00			
Add: Virement from 18/02/005/28				
F:Bud: 12/18/4 Sub.1 dd. 2012/09/27	300,000.00	2,300,000.00	2,297,481.56	2,518.44
56 Loss of Public Monies on payment to Pensioners through Banks				
Original Provision	500,000.00			
Add: Virement from 18/02/005/92				
F:Bud: 12/18/4 Sub.1 dd. 2013/01/30	233,699.00	733,699.00	233,698.19	500,000.81
57 Postage				
Original Provision	100,000.00			
Add: Virement from 18/02/005/15				
F:Bud: 12/18/4 Sub.1 dd. 2012/05/22	100,000.00	200,000.00	133,312.50	66,687.50
58 Medical Expenses	50,000.00	0.00	50,000.00	0.00
60 Travelling and Subsistence - Direct Charges	27,000.00	0.00	27,000.00	0.00
61 Insurance				
Original Provision	1,000,000.00			
Less: Virement of Funds to 18/02/001/28				
F:Bud: 12/18/4 Sub 1 dd. 2012/05/29	(1,000,000.00)	0.00	0.00	0.00
62 Promotions, Publicity and Printing	250,000.00	89,521.04	160,478.96	0.00
66 Hosting of Seminars,Conferences and Other Functions	1,000,000.00	731,337.56	268,662.44	0.00
85 Outstanding Insurance Claims - Gov't Vehicles				
Original Provision	6,600,000.00			
Less: Virement of Funds to 18/02/001/28				
F:Bud: 12/18/4 Sub.1 dd. 2012/05/29	(2,000,000.00)	4,600,000.00	2,494,165.27	2,105,834.73
92 Claims for Payment in respect of Void Cheques				
Original Provision	30,000,000.00			
Less: Virement of Funds to 18/02/001/28				
F:Bud: 12/18/4 Sub.1 Temp. dd. 2012/03/28	(20,000,000.00)			
Less: Virement of Funds to 18/02/005/15				
F:Bud: 12/18/4 Sub.1 Vol. 11. dd. 2012/09/26	(600,000.00)			
Less: Virement of Funds to 18/02/005/29 -(\$2,000,000.00)				
Less: Virement of Funds to 18/02/005/56 -(\$233,699.00)				
F:Bud: 12/18/4 Sub.1 dd. 2013/01/30	(2,233,699.00)	7,166,301.00	5,880,882.89	1,285,418.11
99 Employee Assistance Programme	50,000.00	14,278.00	35,722.00	0.00
Total Treasury Division	61,904,381.00	43,974,881.72	17,929,499.28	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
008 Investments Division				
01 Travelling and Subsistence	1,200,000.00	467,448.66	732,551.34	0.00
03 Uniforms	16,000.00	11,535.00	4,465.00	0.00
10 Office Stationery and Supplies	120,000.00	105,208.33	14,791.67	0.00
11 Books and Periodicals	25,000.00	18,441.99	6,558.01	0.00
12 Materials and Supplies	600,000.00	163,189.35	436,810.65	0.00
13 Maintenance of Vehicles				
Original Provision	50,000.00			
Add: Virement from 18/02/008/28				
F:Bud: 12/18/4 Sub.1 dd. 2012/08/30	10,000.00	60,000.00	52,336.77	7,663.23
15 Repairs and Maintenance - Equipment	140,000.00	47,729.60	92,270.40	0.00
16 Contract Employment	3,400,000.00	2,095,329.47	1,304,670.53	0.00
17 Training	400,000.00	153,227.89	246,772.11	0.00
28 Other Contracted Services				
Original Provision	5,000,000.00			
Less: Virement to 18/02/001/28				
F:Bud: 12/18/4 Sub 1 dd. 2012/05/29	(2,000,000.00)			
Less: Virement to 18/02/008/13				
F:Bud: 12/18/4 Sub 1 dd. 2012/08/30	(10,000.00)	2,990,000.00	320,262.67	2,669,737.33
57 Postage	5,000.00	2,921.25	2,078.75	0.00
65 Expenses of Cabinet Appointed Bodies	2,000,000.00	1,036,526.29	963,473.71	0.00
66 Hosting of Seminars,Conferences and Other Functions	500,000.00	162,057.30	337,942.70	0.00
99 Employee Assistance Programme	30,000.00	0.00	30,000.00	0.00
Total Investments Division	11,486,000.00	4,636,214.57	6,849,785.43	0.00
009 Central Tenders Board				
01 Travelling and Subsistence	350,000.00	241,394.76	108,605.24	0.00
03 Uniforms	15,000.00	12,765.25	2,234.75	0.00
04 Electricity	250,000.00	200,067.20	49,932.80	0.00
05 Telephones	300,000.00	195,958.48	104,041.52	0.00
08 Rent/Lease - Office Accommodation and Storage	1,900,000.00	1,186,800.00	713,200.00	0.00
10 Office Stationery and Supplies	150,000.00	146,425.77	3,574.23	0.00
11 Books and Periodicals	15,000.00	4,688.00	10,312.00	0.00
12 Materials and Supplies				
Original Provision	22,000.00			
Add: Virement from 18/02/009/62				
F:Bud: 12/18/4 Sub. 1 dd. 2012/08/02	4,000.00	26,000.00	22,637.69	3,362.31
009 Central Tenders Board c/f	3,006,000.00	2,010,737.15	995,262.85	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
b/f	3,006,000.00	2,010,737.15	995,262.85	0.00
02 GOODS AND SERVICES (cont'd)				
009 Central Tenders Board (cont'd)				
13 Maintenance of Vehicles				
Original Provision	30,000.00			
Add: Virement from 18/02/009/62				
F:Bud: 12/18/4 Sub. 1 dd. 2012/08/02	17,000.00	47,000.00	39,152.81	7,847.19
15 Repairs and Maintenance - Equipment		30,000.00	24,437.84	5,562.16
16 Contract Employment		500,000.00	0.00	500,000.00
17 Training		480,000.00	85,999.20	394,000.80
22 Short Term Employment		20,000.00	12,914.76	7,085.24
37 Janitorial Services		55,000.00	45,582.50	9,417.50
43 Security Services		115,000.00	113,047.88	1,952.12
57 Postage		8,000.00	3,253.50	4,746.50
62 Promotions, Publicity and Printing				
Original Provision	90,000.00			
Less: Virement to 18/02/009/12				
F:Bud: 12/18/4 Sub1 dd. 2012/08/02	(4,000.00)			
Less: Virement to 18/02/009/13				
F:Bud: 12/18/4 Sub1 dd. 2012/08/02	(17,000.00)	69,000.00	32,542.53	36,457.47
66 Hosting of Seminars, Conferences and Other Functions		65,000.00	64,684.77	315.23
99 Employee Assistance Programme		20,000.00	0.00	20,000.00
Total Central Tenders Board	4,415,000.00	2,432,352.94	1,982,647.06	0.00
011 National Insurance Appeal Board Tribunal				
01 Travelling and Subsistence		110,000.00	109,434.00	566.00
03 Uniforms		2,400.00	120.00	2,280.00
04 Electricity		0.00	0.00	0.00
05 Telephones		75,000.00	67,648.09	7,351.91
08 Rent/Lease - Office Accommodation and Storage				
Original Provision	204,000.00			
Add: Virement from 18/02/001/28				
F:Bud: 12/18/4 Sub1.Vol. 11 dd. 2012/09/26	13,700.00	217,700.00	217,699.95	0.05
10 Office Stationery and Supplies		60,000.00	19,794.21	40,205.79
11 Books and Periodicals		13,000.00	522.00	12,478.00
12 Materials and Supplies		30,000.00	14,946.85	15,053.15
15 Repairs and Maintenance - Equipment		28,000.00	13,685.00	14,315.00
17 Training		75,000.00	11,450.00	63,550.00
37 Janitorial Services		84,000.00	45,829.20	38,170.80
43 Security Services		120,000.00	98,872.40	21,127.60
011 National Appeals Board Tribunal c/f	815,100.00	600,001.70	215,098.30	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY- COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	815,100.00	600,001.70	215,098.30	0.00
02 GOODS AND SERVICES (cont'd)				
011 National Appeals Board Tribunal (cont'd)				
57 Postage				
Original Provision	2,500.00			
Add: Virement from 18/02/001/28				
F:Bud: 12/18/4 Sub1.Vol. 11 dd. 2012/09/26	171.00	2,671.00	2,670.75	0.25
62 Promotion, Publicity and Printing	190,000.00	0.00	190,000.00	0.00
99 Employee Assistance Programme	2,000.00	0.00	2,000.00	0.00
Total National Insurance Appeal Board Tribunal	1,009,771.00	602,672.45	407,098.55	0.00
014 Financial Intelligence Unit				
01 Travelling and Subsistence	386,100.00	51,241.67	334,858.33	0.00
05 Telephones				
Original Provision	420,700.00			
Less: Virement to 18/02/001/09				
F:Bud: 12/18/4 Sub1 dd. 2012/07/18	(19,147.00)	401,553.00	94,826.03	306,726.97
09 Rent/Lease -Vehicles and Equipment	800,000.00	54,113.25	745,886.75	0.00
10 Office Stationery and Supplies	140,000.00	66,188.66	73,811.34	0.00
11 Books and Periodicals	149,000.00	0.00	149,000.00	0.00
12 Materials and Supplies	67,000.00	38,527.47	28,472.53	0.00
13 Maintenance of Vehicles	34,000.00	3,695.18	30,304.82	0.00
15 Repairs and Maintenance - Equipment	1,600,000.00	0.00	1,600,000.00	0.00
16 Contract Employment	3,000,000.00	484,120.51	2,515,879.49	0.00
17 Training	200,000.00	46,645.04	153,354.96	0.00
22 Short Term Employment	1,700,000.00	363,074.33	1,336,925.67	0.00
23 Fees	1,000,000.00	0.00	1,000,000.00	0.00
28 Other Contrtacted Services	200,000.00	36,617.11	163,382.89	0.00
36 Extraordinary Expenditure	40,000.00	0.00	40,000.00	0.00
37 Janitorial Services	203,000.00	76,753.56	126,246.44	0.00
57 Postage	20,000.00	598.00	19,402.00	0.00
58 Medical Expenses	50,000.00	0.00	50,000.00	0.00
60 Travelling and Subsistence - Direct Charges	200,000.00	0.00	200,000.00	0.00
62 Promotions, Publicity and Painting	700,000.00	149,093.39	550,906.61	0.00
66 Hosting of Seminars,Conferences and Other Functions	550,000.00	76,075.49	473,924.51	0.00
99 Employee Assistance Programme	4,000.00	0.00	4,000.00	0.00
Total Financial Intelligence Unit	11,444,653.00	1,541,569.69	9,903,083.31	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
03 MINOR EQUIPMENT PURCHASES	5,973,900.00	2,988,711.11	2,985,188.89	0.00
001 General Administration				
01 Vehicles	0.00	0.00	0.00	0.00
02 Office Equipment				
Original Provision	570,000.00			
Add: Virement from 18/03/005/02				
F:Bud: 12/18/4 Sub1 Vol. 11 dd. 2012/09/26	251,947.00	821,947.00	821,946.02	0.98
03 Furniture and Furnishings	330,000.00	156,485.72	173,514.28	0.00
04 Other Minor Equipment	200,000.00	102,524.87	97,475.13	0.00
Total General Administration	1,351,947.00	1,080,956.61	270,990.39	0.00
002 Budget Division				
02 Office Equipment	330,000.00	154,761.70	175,238.30	0.00
03 Furniture and Furnishings	60,000.00	32,150.03	27,849.97	0.00
04 Other Minor Equipment	12,000.00	6,219.65	5,780.35	0.00
Total Budget Division	402,000.00	193,131.38	208,868.62	0.00
005 Treasury Division				
01 Vehicles	0.00	0.00	0.00	0.00
02 Office Equipment				
Original Provision	1,000,000.00			
Less: Virement to 18/03/001/02 -(\$251,947.00)				
Less: Virement to 18/03/014/04 - (\$1,866.00)				
F:Bud: 12/18/4 Sub1 Vol. 11 dd. 2012/09/26	(253,813.00)	746,187.00	678,462.88	67,724.12
03 Furniture and Furnishings	500,000.00	18,149.30	481,850.70	0.00
04 Other Minor Equipment				
Original Provision	1,000,000.00			
Less: Virement to 18/03/008/02				
F:Bud: 12/18/4 Sub1. dd. 2012/01/09	(100,000.00)	900,000.00	124,295.90	775,704.10
Total Treasury Division	2,146,187.00	820,908.08	1,325,278.92	0.00
008 Investment Division				
02 Office Equipment				
Original Provision	10,000.00			
Add: Virement from 18/03/005/04				
F:Bud: 12/18/4 Sub1. dd. 2012/01/09	100,000.00			
Less: Virement to 18/03/008/04				
F:Bud: 12/18/4 Sub1. dd. 2012/008/14	(5,595.00)	104,405.00	76,916.12	27,488.88
03 Furniture & Furnishings	50,000.00	44,661.52	5,338.48	0.00
04 Other Minor Equipment				
Original Provision	10,000.00			
Add: Virement from 18/03/005/04				
F:Bud: 12/18/4 Sub1. dd. 2012/008/14	5,595.00	15,595.00	13,924.88	1,670.12
Total Investments Division	170,000.00	135,502.52	34,497.48	0.00

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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
03 MINOR EQUIPMENT PURCHASES (Cont'd)				
009 Central Tenders Board				
01 Vehicles	354,000.00	197,000.00	157,000.00	0.00
02 Office Equipment	28,000.00	0.00	28,000.00	0.00
03 Furniture and Furnishings	45,000.00	24,786.40	20,213.60	0.00
04 Other Minor Equipment	18,000.00	7,926.80	10,073.20	0.00
Total Central Tenders Board	445,000.00	229,713.20	215,286.80	0.00
011 National Insurance Appeal Board Tribunal				
02 Office Equipment				
Original Provision	30,000.00			
Less: Virement to 18/03/011/04				
F:Bud: 12/18/4 Sub.1 dd. 2012/01/19	<u>(5,300.00)</u>	24,700.00	0.00	24,700.00
03 Furniture and Furnishings		5,000.00	0.00	5,000.00
04 Other Minor Equipment				
Original Provision	2,000.00			
Add: Virement from 18/03/011/02				
F:Bud: 12/18/4 Sub.1 dd. 2012/01/19	<u>5,300.00</u>	7,300.00	2,298.85	5,001.15
Total National Insurance Appeal Board Tribunal		37,000.00	2,298.85	34,701.15
014 - Financial Intelligence Unit				
01 Vehicles				
Original Provision	378,000.00			
Less: Virement to 18/03/014/04				
F:Bud: 12/18/4 Sub1. dd. 2012/07/18	<u>(10,025.00)</u>	367,975.00	260,000.00	107,975.00
02 Office Equipment		1,000,000.00	239,109.50	760,890.50
03 Furniture and Furnishings		26,700.00	0.00	26,700.00
04 Other Minor Equipment				
Original Provision	15,200.00			
Add: Virement from 18/03/014/01				
F:Bud: 12/18/4 Sub1. dd. 2012/07/18	10,025.00			
Add: Virement from 18/03/005/02				
F:Bud: 12/18/4 Sub1.Vol. 11 dd. 2012/09/26	<u>1,866.00</u>	27,091.00	27,090.97	0.03
Total Financial Intelligence Unit		1,421,766.00	526,200.47	895,565.53
04 CURRENT TRANSFERS AND SUBSIDIES	9,645,177,821.00	9,569,320,231.91	75,857,589.09	0.00
001 Regional Bodies				
General Administration				
03 Caribbean Association of Insurance Regulators (C.A.I.R.)		1,000,000.00	0.00	1,000,000.00
06 Trinidad & Tobago Contribution to the Caricom Regional Organisation Of Standards and Quantity (CROSQ)		800,000.00		800,000.00
Total General Administration		1,800,000.00	0.00	1,800,000.00

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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)		
			LESS THAN ESTIMATES	MORE THAN ESTIMATES	
\$ c	\$ c	\$ c	\$ c	\$ c	
Treasury Division					
01 Contribution to Caribbean Development Bank Original Provision Add: Virement of funds from 18/04/007/10 F:Bud: 12/18/45 1 Sub 1 Vol 11 dd. 2012/09/25	15,400,000.00 <u>90,500,000.00</u>	105,900,000.00	105,594,484.02	305,515.98	0.00
07 Contribution to Caribbean Regional Technical Assistance Centre (CARTAC)	128,000.00	0.00	128,000.00	0.00	
12 Caribbean Catastrophe Risk Insurance Facility Original Provision Less: Virement of Funds to 18/04/007/04 F:Bud: 12/18/4 Sub. 1 dd. 2012/05/03 Add: Virement of funds from 18/04/009/27 F:Bud: 12/18/4 Sub.1 dd. 2012/08/28	42,000,000.00 (7,500,000.00) <u>1,749,525.00</u>	36,249,525.00	36,205,312.50	44,212.50	0.00
Total Treasury Division	142,277,525.00	141,799,796.52	477,728.48	0.00	
Total Regional Bodies	144,077,525.00	141,799,796.52	2,277,728.48	0.00	
004 International Bodies Treasury Division					
03 Expenses in connection with International Financial Institutions Original Provision Add: 1st Supp. Gen. Warrant dd. 2012/06/13 Add: Virement from 18/04/007/10 F:Bud: 12/18/45 1 Sub 1 Vol 11 dd. 2012/09/25 Ministerial Note dd. 2013/01/25	15,200,000.00 686,658,000.00 88,415,263.00 <u>(6,636,412.00)</u>	783,636,851.00	782,439,835.36	1,197,015.64	0.00
Total Treasury Division	783,636,851.00	782,439,835.36	1,197,015.64	0.00	
General Administration					
05 International Association of Insurance Supervisors		32,000.00	0.00	32,000.00	0.00
06 Subscription to the Egmont Group of FIUs		40,000.00	0.00	40,000.00	0.00
Total General Administration		72,000.00	0.00	72,000.00	0.00
Total International Bodies		783,708,851.00	782,439,835.36	1,269,015.64	0.00
005 Non-Profit Institutions Treasury Division					
01 Grant of Loans and Expenses in connection with Cultural Events and to Cultural and Social Bodies Original Provision Less: Virement of Funds to 18/04/011/25 F:Bud: 12/18/4 Sub.1 .dd. 2012/05/14 Less: Transfer of Funds to 18/04/001/02 F:Bud: 12/18/4 Sub.1 .dd. 2012/05/14	150,000.00 (20,000.00) (56,000.00)	74,000.00	0.00	74,000.00	0.00
Total Treasury Division		74,000.00	0.00	74,000.00	0.00
Total Non-Profit Institutions		74,000.00	0.00	74,000.00	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
04 CURRENT TRANSFERS AND SUBSIDIES (cont'd)				
007 Households				
Treasury Division				
01 Refunds of Contributions to Widows' and Orphans' Pension Scheme and Expenses of Committee	200,000.00	26,718.01	173,281.99	0.00
02 Ex- Gratia Awards	200,000.00	18,006.00	181,994.00	0.00
03 Workmen's Compensation Ordinance - Injuries to Workmen Original Provision 250,000.00 Less: Virement to 18/04/011/15 F:BUD: 12/18/4 Sub 1 dd. 2012/09/28 (1.00)	249,999.00	23,383.54	226,615.46	0.00
04 State Liability and Proceeding Act Chap. 8:02 Sec. 27(3) Original Provision 75,000,000.00 Add: Virement from 18/04/009/05 F:BUD: 12/18/4 Sub 1 dd. 2012/03/23 6,000,000.00 Add: Virement from 18/04/001/12 F:Bud: 12/18/4 Sub. 1 dd. 2012/05/03 7,500,000.00 Add: 1st Supp. Gen. Warrant dd. 2012/06/13 25,000,000.00 Add: Virement from 18/04/009/27 F:Bud: 12/18/4 Sub. 1 dd. 2012/07/16 53,000,000.00 Less: Virement to 18/04/009/33 F:Bud: 12/18/4 Sub. 1 dd. 2012/09/27 (5,000,000.00)	161,500,000.00	161,165,711.04	334,288.96	0.00
06 Food Price Support Programme Original Provision 220,000,000.00 Less: Virement to 18/04/011/59 F:Bud: 12/18/4 Sub.1 dd. 2011/12/29 (40,000,000.00) Add: Virement from 18/04/011/59 F:Bud: 12/18/4 Sub. 1 dd. 2012/07/16 40,000,000.00 Add: Virement from 18/04/011/55 F:Bud: 12/18/4 Sub.1 Vol. 11. dd. 2012/09/26 19,000,000.00	239,000,000.00	239,000,000.00	0.00	0.00
08 UNIMED Group Health Plan - Monthly Paid Officers	0.00	0.00	0.00	0.00
10 Support for the Acquisition of Housing Original Provision 200,000,000.00 Less: Virement to 18/04/001/01 -(\$90,500,000.00) Less: Virement to 18/04/004/03 -(\$88,415,263.00) Less: Virement to 18/04/009/28 -(\$21,084,737.00) F:Bud: 12/18/45 1 Sub 1 Vol 11 dd. 2012/09/25 (200,000,000.00)	0.00	0.00	0.00	0.00
13 Debit Card System for URP Employees	0.00	0.00	0.00	0.00
14 Contribution by the Prime Minister, Ministers and Members of Parliament to the Children's LIFE Fund	58,000.00	24,120.00	33,880.00	0.00
15 Government's Contribution to the Children's LIFE Fund	30,000,000.00	30,000,000.00	0.00	0.00
Total Treasury Division	431,207,999.00	430,257,938.59	950,060.41	0.00
Total Households	431,207,999.00	430,257,938.59	950,060.41	0.00
009 Other Transfers				
General Administration				
01 Securities and Exchange Commission	34,000,000.00	34,000,000.00	0.00	0.00
Total General Administration	34,000,000.00	34,000,000.00	0.00	0.00

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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012		ACTUAL EXPENDITURE FINANCIAL YEAR 2012		V A R I A N C E (See Note 1 for reasons for Variances)	
					LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	c	\$	c	\$	c
04 CURRENT TRANSFERS AND SUBSIDIES (cont'd)						
009 Other Transfers (cont'd)						
Treasury Division						
04 Expenses - Open Market Operations			1,000,000.00	0.00	1,000,000.00	0.00
05 Refund of Revenue collected for previous years						
Original Provision		12,000,000.00				
Less: Transfer of Funds to 18/04/007/04						
F:BUD: 12/18/4 Sub 1 dd. 2012/03/23		(6,000,000.00)	6,000,000.00	4,941,909.61	1,058,090.39	0.00
07 Disaster Relief Fund for Downtown Owners and Merchants and Merchants			0.00	0.00	0.00	0.00
11 Infrastructure Development Fund						
Original Provision		4,323,905,000.00				
Add: 1st Supp. Gen. Warrant dd.2012/06/13		52,950,000.00	4,376,855,000.00	4,376,855,000.00	0.00	0.00
13 Heritage & Stabilization Fund - Direct Charges						
Original Provision		0.00				
Add: 1st Supp.Warrant dd. 2012/04/25		167,987,935.00				
Add: 3rd Supplementary Warrant dd. 2012/07/20		445,441,954.00				
Add: 6th Supplementary Warrant dd. 2012/09/28		718,709,344.00	1,332,139,233.00	1,332,139,233.00	0.00	0.00
14 Training Fund - Daily Rated Workers			1,000,000.00	1,000,000.00	0.00	0.00
17 Government Assistance for Tuition Expenses Fund (GATE)			650,000,000.00	650,000,000.00	0.00	0.00
19 CARICOM Petroleum Fund			100,000,000.00	100,000,000.00	0.00	0.00
20 Accident Victims Compensation Fund			169,000,000.00	169,000,000.00	0.00	0.00
22 Heritage and Stabilization Fund - Operating Expenses			1,000,000.00	0.00	1,000,000.00	0.00
26 Colonial Life Insurance Company (CLICO)						
Original Provision		300,000,000.00				
Less: Virement to18/04/009/29						
F:Bud: 12/18/4 Sub.1dd. 2012/04/19		(150,000,000.00)				
Less: Virement to18/04/009/33						
F:Bud: 12/18/4 Sub.1dd. 2012/09/27		(85,727,399.00)				
Less: Virement to18/04/011/57						
F:Bud: 12/18/4 Sub.1dd. 2012/09/28		(3,038,841.00)	61,233,760.00	0.00	61,233,760.00	0.00
27 Hindu Credit union (HCU)						
Original Provision		100,000,000.00				
Less: Virement to18/04/007/04						
F:Bud: 12/18/4 Sub.1dd. 2012/07/16		(53,000,000.00)				
Less: Virement to18/04/001/12						
F:Bud: 12/18/4 Sub.1dd. 2012/08/28		(1,749,525.00)				
Less: Virement to18/04/009/32						
F:Bud: 12/18/4 Sub.1dd. 2012/09/05		(1,894,600.00)				
Less: Virement to18/04/009/28						
F:Bud: 12/18/4 Sub.1dd. 2012/09/25		(43,355,875.00)	0.00	0.00	0.00	0.00
009 Other Transfers c/f			6,698,227,993.00	6,633,936,142.61	64,291,850.39	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
b/f	6,698,227,993.00	6,633,936,142.61	64,291,850.39	0.00
04 CURRENT TRANSFERS AND SUBSIDIES (cont'd)				
009 Other Transfers (cont'd)				
Treasury Division				
28 First Citizens Bank Ltd. -Indemnity Calls				
Original Provision	0.00			
Add: Virement from 18/04/011/01 - \$1,500,000.00				
Add: Virement from 18/04/011/05 -\$1,500,000.00				
Add: Virement from 18/04/011/65 - \$2,527,399.00				
Add: Virement from 18/04/011/66 -\$2,000,000.00				
Add: Virement from 18/04/011/67 -\$2,000,000.00				
Add: Virement from 18/04/011/69 -\$1,000,000.00				
F:Bud: 12/18/4 Sub.1dd. 2012/04/10	10,527,399.00			
Add: Virement from 18/04/011/06 - \$1,000,000.00				
Add: Virement from 18/04/011/15 - \$174,271.00				
Add: Virement from 18/04/011/50 - \$952,868.00	2,127,139.00			
F:Bud: 12/18/4 Sub.1dd. 2012/08/15				
Add: Transfer of Funds from 18/07/001/07	25,757,203.00			
Add: Transfer of Funds from 18/07/011/09	34,242,797.00			
F:Bud: 12/18/4 Sub.1 dd. 2012/04/18				
Add: Virement from 18/04/007/10 - \$21,084,737.00				
Add: Virement from 18/04/009/27 - \$43,355,875.00				
Add: Virement from 18/04/011/55 - \$3,959,647.00				
F:Bud: 12/18/45 1 Sub 1 Vol 11 dd. 2012/09/25	68,400,259.00	141,054,797.00	141,054,796.64	0.36
29 Repayment of Short-term Commercial Paper Facility (\$150Mn) to First Citizens Investment Services Ltd. (FCISL) on behalf of UTT				
Original Provision	0.00			
Add: Virement from 18/04/009/26				
F:Bud: 12/18/4 Sub.1dd. 2012/04/19	150,000,000.00	150,000,000.00	150,000,000.00	0.00
32 G-Pan Patent				
Original Provision	0.00			
Add: Virement from 18/04/009/27				
F:Bud: 12/18/4 Sub.1 dd. 2012/09/05	1,894,600.00	1,894,600.00	1,894,600.00	0.00
33 First Caribbean International Bank (T&T) Ltd				
Original Provision	0.00			
Add: Virement from 18/04/009/26 \$85,727,399.00				
Add: Virement from 18/04/011/23 \$25,000,000.00				
Add: Virement from 18/04/011/42 \$5,800,000.00				
Add: Virement from 18/04/011/45 \$5,000,000.00				
Add: Virement from 18/04/011/65 \$2,472,601.00				
Add: Virement from 18/04/007/04 \$5,000,000.00				
F:Bud: 12/18/4 Sub 1 dd. 2012/09/27	129,000,000.00	129,000,000.00	128,790,000.00	210,000.00
Total Treasury Division	7,120,177,390.00	7,055,675,539.25	64,501,850.75	0.00
Total Other Transfers	7,154,177,390.00	7,089,675,539.25	64,501,850.75	0.00
011 Transfers to State Enterprises				
01 T'dad and T'go (BWIA) Airways				
Original Provision	1,500,000.00			
Less: Virement to 18/04/009/28				
F:Bud: 12/18/4 Sub.1dd. 2012/04/10	(1,500,000.00)	0.00	0.00	0.00
05 B.W.I.A.West Indies Airways Ltd.				
Original Provision	1,500,000.00			
Less: Virement to 18/04/009/28				
F:Bud: 12/18/4 Sub.1dd. 2012/04/10	(1,500,000.00)	0.00	0.00	0.00
Transfers to State Enterprises c/f	0.00	0.00	0.00	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY- COMPTRROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012		ACTUAL EXPENDITURE FINANCIAL YEAR 2012		V A R I A N C E (See Note 1 for reasons for Variances)		
					LESS THAN ESTIMATES	MORE THAN ESTIMATES	
	\$	c	\$	c	\$	c	
b/f			0.00		0.00		0.00
04 CURRENT TRANSFERS AND SUBSIDIES (cont'd)							
011 Transfers to State Enterprises (cont'd)							
06 Urban Development Corporation of Trinidad and Tobago							
Original Provision	1,000,000.00						
Less: Virement to 18/04/009/28							
F:Bud: 12/18/4 Sub.1 dd. 2012/08/15	<u>(1,000,000.00)</u>		0.00		0.00		0.00
15 W.I.S.C.O.							
Original Provision	925,000.00						
Less: Virement to 18/04/009/28							
F:Bud: 12/18/4 Sub.1 dd. 2012/08/15	<u>(174,271.00)</u>						0.00
Add: Virement from 18/04/007/03							
F:Bud: 12/18/4 Sub.1 dd. 2012/09/28	<u>1.00</u>		750,730.00		750,729.22		0.78
20 Development Finance Co. Ltd.			0.00		0.00		0.00
23 Agricultural Development Bank							
Original Provision	100,000,000.00						
Less: Virement to 18/04/009/33							
F:Bud: 12/18/4 Sub.1 dd. 2012/09/27	<u>(25,000,000.00)</u>		75,000,000.00		75,000,000.00		0.00
25 Trinidad and Tobago Forest Products Co. Ltd.							
Original Provision	2,500,000.00						
Add: Virement from 18/04/005/01							
F:Bud: 12/18/4 Sub.1 dd. 2012/05/14	<u>20,000.00</u>		2,520,000.00		2,520,000.00		0.00
26 Trinidad and Tobago Mortgage Finance Co. Ltd							
Original Provision	5,800,000.00						
Add: Virement from 18/04/011/40							
F:Bud: 12/18/4 Sub.1 dd. 2011/09/28	<u>81,300.00</u>		5,881,300.00		5,881,221.37		78.63
37 Estate Management and Business Dev. Co. Ltd.			0.00		0.00		0.00
40 Sugar Manufacturing Co. Ltd.							
Original Provision	8,000,000.00						
Less: Virement to 18/04/004/04							
F:Bud: 12/18/4 Sub.111 dd. 2012/08/17	<u>(275,000.00)</u>						
Less: Virement to 18/04/011/75							
F:Bud: 12/18/4 Sub.1 Vol. 11. dd. 2012/09/26	<u>(1,000,000.00)</u>						
Less: Virement to 18/04/011/59							
F:Bud: 12/18/4 Sub.1 dd. 2012/09/27	<u>(490,672.00)</u>						
Less: Virement to 18/04/011/26							
F:Bud: 12/18/4 Sub.1 dd. 2012/09/28	<u>(81,300.00)</u>		6,153,028.00		2,600,000.00		3,553,028.00
42 Caroni (1975) Ltd.							
Original Provision	21,500,000.00						
Less: Virement to 18/04/011/74							
F:Bud: 12/18/4 Sub.1 Vol. 11. dd. 2012/09/25	<u>(1,941,175.00)</u>						
Less: Virement to 18/04/009/33							
F:Bud: 12/18/4 Sub.1 dd. 2011/09/29	<u>(5,800,000.00)</u>		13,758,825.00		13,627,000.00		131,825.00
45 Community Improvement Services Ltd. (CISL)							
Original Provision	5,000,000.00						
Less: Virement to 18/04/009/33							
F:Bud: 12/18/4 Sub.1 dd. 2012/09/27	<u>(5,000,000.00)</u>		0.00		0.00		0.00
50 East Port-of-Spain Development Co. Ltd							
Original Provision	5,000,000.00						
Less: Virement to 18/04/009/28							
F:Bud: 12/18/4 Sub.1 dd. 2012/08/15	<u>(952,868.00)</u>		4,047,132.00		4,047,131.59		0.41
Transfers to State Enterprises c/f			108,111,015.00		104,426,082.18		3,684,932.82
							0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
b/f	108,111,015.00	104,426,082.18	3,684,932.82	0.00
04 CURRENT TRANSFERS AND SUBSIDIES (cont'd)				
011 Transfers to State Enterprises (cont'd)				
53 Trinidad & Tobago Export Trading Co. Ltd	100,000.00	0.00	100,000.00	0.00
55 ALUTRINT - Equity Investment				
Original Provision	39,700,000.00			
Less: Virement to 18/04/009/28				
F:Bud: 12/18/4 Sub.1 dd. 2012/09/25	(3,959,647.00)			
Less: Virement to 18/04/007/06				
F:Bud: 12/18/4 Sub.1 Vol. 11. dd. 2012/09/26	(19,000,000.00)			
Less: Virement to 18/04/011/59				
F:Bud: 12/18/4 Sub.1 dd. 2011/09/27	(13,740,353.00)	3,000,000.00	3,000,000.00	0.00
57 Caribbean Airlines Ltd				
Original Provision	450,000,000.00			
Add. 1st. Supp. Gen. Warrant dd. 2012/06/13	273,510,000.00			
Add: Virement from 18/04/009/26				
F:Bud: 12/18/4 Sub.1 dd. 2012/09/28	3,038,841.00	726,548,841.00	726,548,840.01	0.99
58 Trinidad Generation Unlimited - Equity Investment	0.00	0.00	0.00	0.00
59 Exim Bank - Equity Injection				
Original Provision	0.00			
Add: Virement from 18/04/007/06				
F:Bud: 12/18/4 Sub.1 dd. 2011/12/29	40,000,000.00			
Add. 1st. Supp. Gen. Warrant dd. 2012/06/13	40,000,000.00			
Less: Virement to 18/04/007/06				
F:Bud: 12/18/4 Sub.1 dd. 2012/07/16	(40,000,000.00)			
Add: Virement from 18/04/011/40 -\$490,672.00				
Add: Virement from 18/04/011/55 -\$13,740,353.00				
Add: Virement from 18/04/011/68 -\$8,468,975.00				
F:Bud: 12/18/4 Sub.1 dd. 2012/09/27	22,700,000.00	62,700,000.00	62,700,000.00	0.00
64 Palo Seco Agricultural Enterprises Ltd.	0.00	0.00	0.00	0.00
65 Tucker Valley Agricultural Enterprises Lrted.				
Original Provision	5,000,000.00			
Less: Virement to 18/04/009/28				
F:Bud: 12/18/4 Sub.1dd. 2012/04/10	(2,527,399.00)			
Less: Virement to 18/04/009/33				
F:Bud: 12/18/4 Sub.1 dd. 2012/09/27	(2,472,601.00)	0.00	0.00	0.00
66 Trinidad and Tobago Petroleum Co. Ltd.				
Original Provision	2,000,000.00			
Less: Virement to 18/04/009/28				
F:Bud: 12/18/4 Sub.1dd. 2012/04/10	(2,000,000.00)	0.00	0.00	0.00
67 Trinidad and Tobago Oil Company Limited				
Original Provision	2,000,000.00			
Less: Virement to 18/04/009/28				
F:Bud: 12/18/4 Sub.1dd. 2012/04/10	(2,000,000.00)	0.00	0.00	0.00
68 Trinidad and Tobago International Financial Centre				
Original Provision	25,000,000.00			
Less: Virement to 18/04/011/59				
F:Bud: 12/18/4 Sub.1 dd. 2012/09/27	(8,468,975.00)	16,531,025.00	16,531,025.00	0.00
Transfers to State Enterprises c/f	916,990,881.00	910,205,947.19	6,784,933.81	0.00

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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	916,990,881.00	910,205,947.19	6,784,933.81	0.00
04 CURRENT TRANSFERS AND SUBSIDIES (cont'd)				
011 Transfers to State Enterprises (cont'd)				
69 Trinidad and Tobago Revenue Authority Management Co. Ltd. Original Provision 1,000,000.00 Less: Virement to 18/04/009/28 F:Bud: 12/18/4 Sub.1dd. 2012/04/10 (1,000,000.00)	0.00	0.00	0.00	0.00
70 ALUTRINT - Operating Expenses	0.00	0.00	0.00	0.00
73 Telecommunication Services of Trinidad and Tobago	0.00	0.00	0.00	0.00
74 Union Estate Electricity Generation Co. Ltd. Original Provision 212,000,000.00 Add: Virement from 18/04/011/42 F:Bud: 12/18/4 Sub.1 Vol. 11 dd. 2012/09/25 1,941,175.00	213,941,175.00	213,941,175.00	0.00	0.00
75 Trinidad & Tobago Business Development Company Limited Original Provision 0.00 Add: Virement from 18/04/011/40 F:Bud: 12/18/4 Sub.1 Vol. 11 dd. 2012/09/26 1,000,000.00	1,000,000.00	1,000,000.00	0.00	0.00
Total Transfers to State Enterprises	1,131,932,056.00	1,125,147,122.19	6,784,933.81	0.00
013 Loans to State Enterprises				
01 Trinidad Generation Unlimited	0.00	0.00	0.00	0.00
Total Loans to State Enterprises	0.00	0.00	0.00	0.00
06 CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	9,376,000.00	9,376,000.00	0.00	0.00
004 Statutory Bodies				
57 Trinidad and Tobago Civil Aviation Authority Original Provision 0.00 Supp. Gen. Warrant dd. 2013/01/29 9,376,000.00	9,376,000.00	9,376,000.00	0.00	0.00
Total Loans to Statutory Bodies	9,376,000.00	9,376,000.00	0.00	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
07 DEBT SERVICING	1,280,644,212.00	1,280,643,068.60	1,143.40	0.00
001 Interest - Local Loans				
04 Caroni (1975) Ltd. Original Provision 68,869,000.00 Less: Virement to 18/07/009/01 F:Bud: 12/18/4 Sub 1 dd. 2012/09/28 (151,573.00)	68,717,427.00	68,717,426.10	0.90	0.00
07 Taurus Services Ltd. Original Provision 117,233,000.00 Less: Transfer of Funds to 18/04/009/28 F:Bud: 12/18/4 Sub 1 dd. 2012/04/18 (25,757,203.00) Less: Virement to 18/07/009/01 F:Bud: 12/18/4 Sub.1 dd. 2012/09/28 (309,592.00)	91,166,205.00	91,166,204.21	0.79	0.00
11 Vehicle Maintenance Co. of Trinidad & Tobago Original Provision 1,675,000.00 Less: Virement of funds to 18/07/011/13 F:Bud: 12/18/4 Sub 1 dd. 2013/01/30 (1,675,000.00)	0.00	0.00	0.00	0.00
12 Tourism and Industrial Development Co. Ltd. Original Provision 68,689,000.00 Less: Virement of funds to 18/07/009/01 F:Bud: 12/18/4 Sub 1 dd. 2012/09/28 (206,498.00)	68,482,502.00	68,482,501.71	0.29	0.00
13 National Maintenance Training and Security Co. Ltd. Original Provision 31,114,000.00 Less: Virement to 18/07/009/01 F:Bud: 12/18/4 Sub.1 dd. 2012/09/28 (11,473.00)	31,102,527.00	31,102,526.44	0.56	0.00
14 Urban Development Corporation of Trinidad and Tobago Original Provision 37,384,800.00 Less: Virement to 18/07/009/01 F:Bud: 12/18/4 Sub.1 dd. 2012/09/28 (699,608.00) Add: Virement from 18/07/011/10 F:Bud: 12/18/4 Sub.1 dd. 2013/01/30 3,006,265.00	39,691,457.00	39,691,456.46	0.54	0.00
15 National Insurance Property Development Co. Ltd (NIPDEC) Original Provision 26,329,000.00 Less: Virement to 18/07/009/01 F:Bud: 12/18/4 Sub.1 dd. 2012/09/28 (51,326.00)	26,277,674.00	26,277,673.38	0.62	0.00
18 Restructuring of First Citizens Bank Ltd - Direct Charges	28,158,100.00	28,157,216.47	883.53	0.00
19 B.W.I.A West Indies Airways Ltd. Original Provision 6,744,400.00 Less: Virement to 18/07/009/01 F:Bud: 12/18/4 Sub.1 dd. 2012/09/28 (15,606.00)	6,728,794.00	6,728,793.76	0.24	0.00
22 Evolving Technologies and Enterprise Development Company Ltd. (eTeck) Original Provision 15,200,000.00 Less: Virement to 18/07/009/01 F:Bud: 12/18/4 Sub.1 dd. 2012/09/28 (3,400,466.00)	11,799,534.00	11,799,533.28	0.72	0.00
Total Interest - Local Loans	372,124,220.00	372,123,331.81	888.19	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES	
\$ c	\$ c	\$ c	\$ c	\$ c	
07 DEBT SERVICING (Cont'd)					
009 Interest on Overdraft					
01 Interest on Overdraft					
Original Provision	250,000,000.00				
Add: Virement from 18/07/001/04 - \$151,573.00					
Add: Virement from 18/07/001/07 -\$309,592.00					
Add: Virement from 18/07/001/12 -\$206,498.00					
Add: Virement from 18/07/001/13 -\$11,473.00					
Add: Virement from 18/07/001/14 -\$699,608.00					
Add: Virement from 18/07/001/15 -\$51,326.00					
Add: Virement from 18/07/001/19 -\$15,606.00					
Add: Virement from 18/07/001/22 -\$3,400,466.00					
Add: Virement from 18/07/011/09 -\$6,924,735.00					
Add: Virement from 18/07/011/13 -\$5,932,849.00					
F:Bud: 12/18/4 Sub.1 dd. 2012/09/28	17,703,726.00				
Add: Virement from 18/07/011/09					
F:Bud: 12/18/4 Sub.1 dd. 2012/09/28	3,173,913.00				
Add: Ministerial Note dd. 2013/01/25	5,876,563.00	276,754,202.00	276,754,201.46	0.54	0.00
Total Interest on Overdraft		276,754,202.00	276,754,201.46	0.54	0.00
011 Principal Repayment - Local Loans					
09 Taurus Services Ltd.					
Original Provision	166,580,000.00				
Less: Transfer of Funds to 18/04/009/28					
F:Bud: 12/18/4 Sub.1 dd. 2012/04/18	(34,242,797.00)				
Less: Virement to 18/07/009/01					
F:Bud: 12/18/4 Sub.1 dd. 2012/09/28	(3,173,913.00)				
Less: Virement to 18/07/009/01					
F:Bud: 12/18/4 Sub.1 dd. 2012/09/28	(6,924,735.00)	122,238,555.00	122,238,554.98	0.02	0.00
10 Vehicle Maintenance Co. of Trinidad and Tobago					
Original Provision	4,130,000.00				
Less: Virement to 18/07/001/14 -(\$3,006,265.00)					
Less: Virement to 18/07/011/13 -(\$1,123,735.00)					
F:Bud: 12/18/4 Sub.1 dd. 2013/01/30	(4,130,000.00)	0.00	0.00	0.00	0.00
11 Tourism Industrial Development Co. Ltd.		41,148,200.00	41,148,169.00	31.00	0.00
12 National Maintenance, Training and Security Co. Ltd.		29,446,000.00	29,445,990.04	9.96	0.00
13 Urban Development Corporation of Trinidad and Tobago					
Original Provision	41,961,200.00				
Less: Virement to 18/07/009/01					
F:Bud: 12/18/4 Sub.1 dd. 2012/09/28	(5,932,849.00)				
Add: Virement from 18/07/011/10 - \$1,123,735.00					
Add: Virement from 18/07/001/11 - \$1,675,000.00					
F:Bud: 12/18/4 Sub.1 dd. 2013/01/30	2,798,735.00				
Add: Ministerial Note dd. 2013/01/25	759,849.00	39,586,935.00	39,586,934.37	0.63	0.00
14 Caroni (1975) Limited		280,629,000.00	280,628,833.24	166.76	0.00
15 National Insurance Property Development Co. Ltd. (NIPDEC)		62,628,000.00	62,627,971.70	28.30	0.00
18 Restructuring of First Citizens Bank Ltd. - Direct Charges		22,714,100.00	22,714,082.00	18.00	0.00
19 B.W.I.A West Indies Airways Ltd.		18,575,000.00	18,575,000.00	0.00	0.00
22 Evolving Technologies and Enterprise Development Co. Ltd. (eTeck)		14,800,000.00	14,800,000.00	0.00	0.00
Total Principal Repayment - Local Loans		631,765,790.00	631,765,535.33	254.67	0.00
Total Recurrent Expenditure		11,308,632,029.00	11,121,211,082.95	187,420,946.05	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
09 DEVELOPMENT PROGRAMME	30,095,000.00	5,854,912.53	23,051,640.87	0.00
005 MULTI-SECTORAL AND OTHER SERVICES				
06 GENERAL PUBLIC SERVICES				
A: ADMINISTRATIVE SERVICES				
009 Central Tenders Board -Training Programme	0.00	0.00	0.00	0.00
010 Implementation of a New Payroll System	8,000,000.00	0.00	8,000,000.00	0.00
015 Computerisation of Central Tenders Board	150,000.00	134,349.05	15,650.95	0.00
016 Establishment of a Web Site - Central Tenders Board	150,000.00	0.00	150,000.00	0.00
017 Development of an Intergrated Financial Management Information System (IFMIS)	5,000,000.00	0.00	5,000,000.00	0.00
020 Computerization of the Ministry of Finance Head Office (Inclusive of Project Unit)	2,000,000.00	1,112,949.15	887,050.85	0.00
023 Government Payment System	2,000,000.00	811,553.40		
024 Computerisation of Advances System Treasury Division.	0.00	0.00	0.00	0.00
026 Upgrade of Security - Ministry of Finance	1,000,000.00	285,945.64	714,054.36	0.00
027 Development of a Docu System for Pensions and Central Registry, Treasury Division	25,000.00	0.00	25,000.00	0.00
031 Networking of the Treasury Building	500,000.00	220,018.19	279,981.81	0.00
032 Establishment of a Debit Card System for URP Emp.	0.00	0.00	0.00	0.00
033 Institutional Strengthening of Divisions of Budget Division	500,000.00	0.00	500,000.00	0.00
035 Establishment of a Property Tax Reform Unit	0.00	0.00	0.00	0.00
036 Development of Accounting Records/Vault Treasury Building	0.00	0.00	0.00	0.00
37 Receipts Control Software Development	25,000.00	0.00	25,000.00	0.00
038 General Ledger Software Development	25,000.00	0.00	25,000.00	0.00
039 Loans Management Systems Modification	25,000.00	0.00	25,000.00	0.00
040 Travel Card Administration	58,000.00	0.00	58,000.00	0.00
041 Final Accounts database System and Application Development	0.00	0.00	0.00	0.00
042 Development of a Project Management Information System	2,000,000.00	0.00	2,000,000.00	0.00
c/f	21,458,000.00	2,564,815.43	17,704,737.97	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	21,458,000.00	2,564,815.43	17,704,737.97	0.00
09 DEVELOPMENT PROGRAMME				
005 MULTI-SECTORAL AND OTHER SERVICES				
06 GENERAL PUBLIC SERVICES				
A: ADMINISTRATIVE SERVICES				
043 Development of State Agencies Performance Monitory Information System Original Provision 3,000,000.00 Less: Virement of funds to 18/09/005/06/A046 F: Bud: 12/18/4 dd. 2012/04/20 (1,750,000.00)	1,250,000.00	0.00	1,250,000.00	0.00
044 Integrated Human Resources Information System (IHRIS)	78,000.00	0.00	78,000.00	0.00
045 Whistle Blowing Technologies	59,000.00	0.00	59,000.00	0.00
046 Facilitating the Provision of the Public/Private Partnerships Development Model Original Provision 0.00 Add: Virement of funds from 18/09/005/06/A043 F: Bud: 12/18/4 dd. 2012/04/20 1,750,000.00	1,750,000.00	16,195.42	1,733,804.58	0.00
Total Administrative Services	24,595,000.00	2,581,010.85	20,825,542.55	0.00
F: PUBLIC BUILDINGS				
120 Refurbishment of Treasury Building	2,000,000.00	1,998,123.60	1,876.40	0.00
124 Upgrade of Physical Infrastructure - Finance Bldg	2,000,000.00	1,275,778.08	724,221.92	0.00
125 Upgrading of Office Accommodation at Central Tenders Board	500,000.00	0.00	500,000.00	0.00
128 Customization of the Offices of Financial Intelligence Unit Level 25 Tower D. Waterfront Complex	1,000,000.00	0.00	1,000,000.00	0.00
Total General Public Buildings	5,500,000.00	3,273,901.68	2,226,098.32	0.00
Total Multi-Sectoral and Other Services	30,095,000.00	5,854,912.53	23,051,640.87	0.00
Total Development Programme	30,095,000.00	5,854,912.53	23,051,640.87	0.00
GRAND TOTAL	11,338,727,029.00	11,127,065,995.48	210,472,586.92	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY - COMPTROLLER OF ACCOUNTS

D - NOTES TO THE ACCOUNTS

NOTE 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure

18/02/001/05	-	All funding was not utilised
18/02/001/16	-	All funding was not utilised
18/02/001/21	-	All funding was not utilised
18/02/001/28	-	Anticipated contracts were not finalised
18/02/005/92	-	No authority to incur expenditure was received
18/04/004/03	-	All fundings were not utilised
18/04/009/26	-	No authority to incur expenditure was received
18/04/011/40	-	All funding was not utilised
18/07/011/10	-	No authority to incur expenditure was received
18/09/005/06/A/10	-	No authority to incur expenditure was received
18/09/005/06/A/17	-	No authority to incur expenditure was received

NOTE 2 - Details of Statement required by paragraph 9 of Comptroller of Accounts Circular No. 10 dated 2012 August 22

- a. Details of nugatory or similar payments. These include payments for which no value or manifestly insufficient value has been received N I L
- b. The amount of any unvouched or improperly vouched expenditure N I L
- c. Overpayments discovered during the year - Details are as follows

No. of cases of overpayments discovered during the year	No. of cases reported to the Comptroller of Accounts and Auditor General	Total Amount Overpaid	Amount Recovered
77	14	155,070.21	14,518.72

- d. Losses of cash, stamps and stores which were discovered during the year N I L
- e. Losses of cash and stamps settled or written-off during the year N I L
- f. Particulars of losses of stores settled or written-off during the year N I L
- g. Misallocations which, if correctly charged, would have resulted in excess expenditure on any Sub-Head, Item or Sub-Item N I L
- h. Irregular issues of stores N I L
- i. Particulars of all gifts and/or donations received from agencies/entities within or outside of Trinidad and Tobago whether monetary or in kind N I L
- j. Particulars of trust and other moneys held, whether temporary or otherwise by any officer in his official capacity, either alone or jointly with any other person, whether an officer or not in accordance with Section 2 of the Exchequer and Audit Act, Chapter 69:01 N I L
- k. Any major transactions affecting the Appropriation Account for the Financial Year 2012 or relating to property for which the Accounting Officer is responsible N I L
- l. Commitments as at 2012 September 30
- i. The total commitments which were outstanding as at 2012 September 30 in respect of each Sub-head of Expenditure:

YEAR	Goods and Services	Minor Equipment Purchases	Current Transfers and Subsidies	Current Transfers to Statutory Boards and Similar Bodies	Debt Servicing	Development Programme	Total
2012	3,885,683.98	144,764.84	334,252.22	0.00	0.00	112,531.50	4,477,232.54

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY - COMPTROLLER OF ACCOUNTS**

D - NOTES TO THE ACCOUNTS

Section D (cont'd)

ii. Particulars in respect of Contracts already entered into but not yet completed

YEAR	Purpose of Contract	Total Contract Price	Amount paid to date	Contract Balance
		\$	\$	\$
2012	Progmatrix Ltd (Terminals etc.) - Supply. Installation and commissioning of equipment for the cashiers' facilities	\$189,450.00 V.I.	\$94,725.00	\$94,725.00
	Ette's Office Furniture Ltd. - Supply, delivery and installation of case goods furniture - Phase IV	\$228,551.00 V.I.	Nil	228,551.00 V.I.
	Business Equipment Ltd. - Supply and delivery of Executive, Middle Managers, visitors and task chairs	\$144,448.00 V.I.	99,448.00	20,000.00
	Supply, delivery and installation of Systems Furniture - Work stations	974,746.00 V.I.	822,284.04	100,461.70
	Supply, delivery and installation of Public Address System	114,172.69	Nil	114,172.69
	Supply, delivery and installation of Electrical Infrastructure	722,625.50 V.I.	541,969.13	Contract terminated
	Peakes - A/C Equipment and Ducting	165,000.00	Nil	165,000.00
	Provision of Air conditioning Duct Cleaning & Maintenance Services	119,699.59	59,834.79	59,834.79
	Fire Alarm System	85,847.50	Nil	85,847.00

NOTE 3 - Comparative Statement of Expenditure for the last (5) Financial Years 2008 - 2012

YEAR	EXPENDITURE			CLASSIFICATION	SUBHEADS			TOTAL
	PERSONNEL EXPENDITURE	GOODS AND SERVICES	MINOR EQUIPMENT PURCHASES	CURRENT TRANSFERS AND SUBSIDIES	CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	DEBT SERVICING	DEVELOPMENT PROGRAMME	
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c
2008	65,344,100.63	126,369,698.87	2,236,256.41	17,653,736,220.38	0.00	1,206,306,494.61	17,116,826.67	19,071,109,597.57
2009	68,004,750.47	141,578,162.83	1,410,521.45	7,057,324,727.41	0.00	1,202,213,276.18	58,435,062.31	8,528,966,500.65
2010	72,087,149.96	170,594,657.77	921,353.35	6,861,799,806.47	0.00	1,292,767,507.31	64,674,540.70	8,462,845,015.56
2011	80,713,971.19	140,737,770.15	1,021,794.28	9,143,176,958.78	0.00	1,279,964,546.75	13,527,802.33	10,659,142,843.48
2012	78,098,429.27	180,784,642.06	2,988,711.11	9,569,320,231.91	9,376,000.00	1,280,643,068.60	5,854,912.53	11,127,065,995.48

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY - COMPTROLLER OF ACCOUNTS

D - NOTES TO THE ACCOUNTS

NOTE 4 - Statement of Payments out of public moneys to Members of Parliament - Section 25 (2) of the Exchequer and Audit Act

NAME OF MEMBER	AMOUNT	SERVICE/SERVICES FOR PAYMENT
NIL	NIL	NIL

NOTE 5 - Statement of Bank Accounts Held

Authority for opening Bank Account	Date Account Opened	Bank in which Account Held	Account Title	Bank Account Number	Type of Account	Account Signatories	Balance as at 2011/09/30
Memo dd 2008/09/05	2008/09/30	Central Bank of T'dad & T'go	"The Operational A/c of the Board of Governors of the Heritage and Stabilization Fund"	01-20502-000	TT \$ Non Interest bearing A/c	to be approved by new board	TT\$30,338,538,179.72
Cabinet Minute No. 1809 dated 2010/12/23	2011/03/14	Central Bank of Trinidad and Tobago	Payout to CLICO and British American Insurance Co. Ltd. Policies under \$75,000.00	01-20583-000-0000-00	TT \$ Non Interest bearing A/c	The Permanent Secretary, Ministry of Finance and the Permanent Secretary in the Ministry of Finance	TT\$16,954,152.76CR
Cabinet Minute No. 1809 dated 2010/12/23	2011/03/14	Central Bank of Trinidad and Tobago	Payout to CLICO and British American Insurance Co. Ltd. Policies over \$75,000.00	01-20583-005-0000-00	TT \$ Non Interest bearing A/c	The Permanent Secretary, Ministry of Finance and the Permanent Secretary in the Ministry of Finance	TT\$16,954,152.76CR
Cabinet Minute No. 1809 dated 2010/12/23	2011/08/15	Central Bank of Trinidad and Tobago	Payout to Trade Unions/Credit Unions Policyholders of CLICO and BAT	01-20571-000-0000-00	TT \$ Non Interest bearing A/c	The Permanent Secretary, Ministry of Finance and the Permanent Secretary in the Ministry of Finance	TT\$66,031,193.52CR
Cabinet Minute No. 211 dated 2011/01/27	2011/08/03	Central Bank of Trinidad and Tobago	Payout to Depositors and Shareholders of the Hindu Credit Union Co-operative Society Ltd. (HCU)	01-20570-000-0000-00	TT \$ Non Interest bearing A/c	The Permanent Secretary, Ministry of Finance and the Permanent Secretary in the Ministry of Finance	TT\$28,542,922.12CR

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY - COMPTROLLER OF ACCOUNTS**

D - NOTES TO THE ACCOUNTS

NOTE 6 - Explanation for any discrepancies between Comptroller of Accounts Figures and the Appropriation Account - NIL

NOTE 7 - Value of Unpresented Cheques - \$ 271,737,134.09

NOTE 8 - Implications as a result of the Realignment of Ministerial Portfolios with effect from 2012 JUNE 25

YEAR	Agencies Affected	Ministry Transferred to	Ministry Transferred From	Unresolved Issues (Transfer of Expenditure, Staff Records etc).
2012	Civil Aviation Authority of Trinidad and Tobago	Ministry of Finance and the Economy	Ministry of Transport	Staff Records etc.

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD 18 - MINISTRY OF FINANCE AND THE ECONOMY - COMPTROLLER OF ACCOUNTS

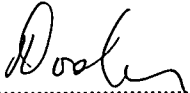
D - NOTES TO THE ACCOUNTS

SECTION E - CERTIFICATION

CERTIFICATE

I hereby certify that the Appropriation Account for the financial year ended 2012 September 30, submitted in accordance with Section 24(1)(b) of the Exchequer and Audit Act Chapter 69:01, as amended by Act No.23 of 1998, has been reconciled with the Comptroller of Accounts (Paymaster's) Schedule of Receipts and Payments and any discrepancies have been identified.

DATE: 2012, January 31st


.....
Comptroller of Accounts (Ag.)

**HEAD 18: MINISTRY OF FINANCE
AND THE ECONOMY
(AU 13: CHAIRMAN BOARD OF INLAND
REVENUE)**

**APPROPRIATION ACCOUNT
FOR THE
FINANCIAL YEAR 2012**

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD OF EXPENDITURE -18 MINISTRY OF FINANCE- INLAND REVENUE AND VALUATION DIVISIONS

SECTION A - SUMMARY OF EXPENDITURE - 1

SUB-HEADS	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
01 PERSONNEL EXPENDITURE	138,493,500.00	95,800,665.33	42,692,834.67	0.00
02 GOODS AND SERVICES	143,597,400.00	92,632,400.95	50,964,999.05	0.00
03 MINOR EQUIPMENT PURCHASES	3,153,000.00	1,840,332.88	1,312,667.12	0.00
04 CURRENT TRANSFERS AND SUBSIDIES	855,000.00	326,763.48	528,236.52	0.00
Original Provision 580,000.00				
Add Transfer from 18/04/011/40 F:BUD:12/18/4 Sub. III dd. 2012.08.17 275,000.00				
09 DEVELOPMENT PROGRAMME	5,000,000.00	3,164,359.55	1,835,640.45	0.00
TOTAL	291,098,900.00	193,764,522.19	97,334,377.81	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD - 18 MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD / ITEM / SUB-ITEM		ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE
		\$ c	\$ c	\$ c
SUB HEAD 01	PERSONNEL EXPENDITURE	138,493,500.00	95,800,665.33	42,692,834.67
Sub-Item 01	Salaries and C.O.L.A.	109,000,000.00	80,670,117.35	28,329,882.65
02	Wages and C.O.L.A.	4,965,000.00	4,061,293.89	903,706.11
03	Overtime-Monthly Paid Officers	278,300.00	123,435.16	154,864.84
04	Allowances-Monthly Paid Officers	2,173,200.00	1,755,347.34	417,852.66
05	Govt's Contribution to N.I.S.	7,100,000.00	5,574,081.29	1,525,918.71
08	Vacant Posts - Salaries & C.O.L.A (without bodies)	8,000,000.00	0.00	8,000,000.00
12	Settlement of Arrears to Public Officers	100,000.00	0.00	100,000.00
20	Govt's Contribution to Group Health Insurance - Daily-Rated Workers	25,000.00	11,128.00	13,872.00
21	Govt's Contribution to Group Pension - Daily-Rated Workers	300,000.00	0.00	300,000.00
22	Increased Salaries to Public Officers 1999-2001	50,000.00	0.00	50,000.00
23	Salaries - Direct Charges	4,500,000.00	2,295,476.69	2,204,523.31
24	Allowances - Direct Charges	700,000.00	293,475.00	406,525.00
27	Govt's Contribution to Group Health Insurance - Monthly Paid Officers	882,000.00	859,572.60	22,427.40
29	Overtime-Daily Rated Workers	300,000.00	75,096.73	224,903.27
31	Govt's Contribution to N.I.S. - Direct Charges	120,000.00	81,641.28	38,358.72

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD - 18 MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD / ITEM / SUB-ITEM		ESTIMATES	ACTUAL	VARIANCE
		FINANCIAL YEAR 2012	EXPENDITURE FINANCIAL YEAR 2012	
		\$	\$	\$
SUB HEAD 02	GOODS AND SERVICES	143,597,400.00	92,632,400.95	50,964,999.05
Sub-Item 01	Travelling and Subsistence	18,800,000.00	12,014,859.53	6,785,140.47
03	Uniforms	79,400.00	71,495.00	7,905.00
04	Electricity	5,700,000.00	3,632,475.23	2,067,524.77
05	Telephones	8,700,000.00	5,519,219.08	3,180,780.92
06	Water and Sewerage Rates	85,000.00	72,310.76	12,689.24
07	House Rates	37,000.00	0.00	37,000.00
08	Rent/Lease - Office Accommodation and Storage	14,700,000.00	13,288,395.00	1,411,605.00
09	Rent/Lease - Vehicles and Equipment	200,000.00	100,317.67	99,682.33
10	Office Stationery and Supplies	2,700,000.00	1,609,652.92	1,090,347.08
11	Books and Periodicals	545,000.00	64,132.51	480,867.49
12	Materials and Supplies	3,631,000.00	1,718,344.20	1,912,655.80
13	Maintenance of Vehicles	255,000.00	159,182.05	95,817.95
15	Repairs and Maintenance - Equipment	9,812,500.00	9,679,044.15	133,455.85
16	Contract Employment	52,000,000.00	28,172,615.64	23,827,384.36
17	Training	2,400,000.00	657,734.86	1,742,265.14
19	Official Entertainment	100,000.00	36,141.34	63,858.66
21	Repairs and Maintenance - Buildings	2,225,000.00	871,072.22	1,353,927.78
22	Short-Term Employment	800,000.00	791,555.37	8,444.63
23	Fees	300,000.00	0.00	300,000.00
24	Refunds and Rebates	100,000.00	0.00	100,000.00
28	Other Contracted Services	180,000.00	5,912.00	174,088.00
33	Interest on Late V.A.T. Refund	100,000.00	0.00	100,000.00
35	Interest on Overpayment of Income Tax	440,000.00	0.00	440,000.00
36	Extraordinary Expenditure	35,000.00	3,450.00	31,550.00
37	Janitorial Services	1,955,000.00	1,839,370.42	115,629.58
43	Security Services	10,450,000.00	6,513,696.06	3,936,303.94
57	Postage	2,005,000.00	1,506,906.27	498,093.73
58	Medical Expenses	40,000.00	20,586.90	19,413.10
60	Travelling and Subsistence - Direct Charges	730,000.00	359,169.35	370,830.65
62	Promotions, Publicity and Printing	2,375,000.00	2,149,325.68	225,674.32
66	Hosting of Conferences, Seminars and Other Functions	1,887,500.00	1,768,824.24	118,675.76
99	Employee Assistance Programme	230,000.00	6,612.50	223,387.50

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD - 18 MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD / ITEM / SUB-ITEM		ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE
		\$ c	\$ c	\$ c
SUB HEAD 03	MINOR EQUIPMENT PURCHASES	3,153,000.00	1,840,332.88	1,312,667.12
Sub-Item 01	Vehicles (Replacement)	788,266.00	770,000.00	18,266.00
02	Office Equipment	1,056,234.00	569,127.25	487,106.75
03	Furniture and Furnishings	960,500.00	349,888.65	610,611.35
04	Other Minor Equipment	348,000.00	151,316.98	196,683.02
SUB HEAD 04	CURRENT TRANSFERS AND SUBSIDIES	855,000.00	326,763.48	528,236.52
Item 002	Commonwealth Bodies	100,000.00	75,930.04	24,069.96
Item 004	International Bodies	555,000.00	250,833.44	304,166.56
Item 007	Households	200,000.00	0.00	200,000.00
SUB HEAD 09	DEVELOPMENT PROGRAMME	5,000,000.00	3,164,359.55	1,835,640.45
	GRAND TOTAL	291,098,900.00	193,764,522.19	97,334,377.81

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
01 PERSONNEL EXPENDITURE	138,493,500.00	95,800,665.33	42,692,834.67	0.00
004 INLAND REVENUE DIVISION				
01 Salaries and C.O.L.A.	98,500,000.00	72,304,271.46	26,195,728.54	0.00
02 Wages and C.O.L.A.				
Original Provision	5,000,000.00			
Less Virement to 18/01/004/27				
F:BUD:12/18/4 Sub.III				
dd.2012.09.26	(35,000.00)			
	4,965,000.00	4,061,293.89	903,706.11	0.00
03 Overtime - Monthly Paid Officers	275,000.00	123,435.16	151,564.84	0.00
04 Allowances - Monthly Paid Officers	2,100,000.00	1,755,347.34	344,652.66	0.00
05 Government's Contribution to N.I.S.	6,000,000.00	4,988,718.27	1,011,281.73	0.00
08 Vacant Posts - Salaries and C.O.L.A. (without bodies)	2,500,000.00	0.00	2,500,000.00	0.00
12 Settlement of Arrears to Public Officers	100,000.00	0.00	100,000.00	0.00
20 Government's Contribution to Group Health Ins. - Daily Rated-Workers	25,000.00	11,128.00	13,872.00	0.00
21 Government's Contribution to Group Pension - Daily- Rated Workers	300,000.00	0.00	300,000.00	0.00
22 Increased Salaries to Public Officers 1999-2001	50,000.00	0.00	50,000.00	0.00
23 Salaries - Direct Charges	4,500,000.00	2,295,476.69	2,204,523.31	0.00
24 Allowances - Direct Charges	700,000.00	293,475.00	406,525.00	0.00
27 Government's Contribution to Group Health Insurance - Monthly Paid Officers				
Original Provision	730,000.00			
Add Virement from 18/01/004/02				
F:BUD:12/18/4 Sub.III				
dd.2012.09.26	35,000.00			
	765,000.00	758,187.00	6,813.00	0.00
29 Overtime - Daily Rated Workers	300,000.00	75,096.73	224,903.27	0.00
31 Government's Contribution to N.I.S.- Direct Charges	120,000.00	81,641.28	38,358.72	0.00
TOTAL - INLAND REVENUE DIVISION	121,200,000.00	86,748,070.82	34,451,929.18	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
01 PERSONNEL EXPENDITURE				
010 VALUATION DIVISION				
01 Salaries and C.O.L.A.	10,500,000.00	8,365,845.89	2,134,154.11	0.00
03 Overtime - Monthly Paid Officers	3,300.00	0.00	3,300.00	0.00
04 Allowances - Monthly Paid Officers	73,200.00	0.00	73,200.00	0.00
05 Government's Contribution to N.I.S.	1,100,000.00	585,363.02	514,636.98	0.00
08 Vacant Post - Salaries and C.O.L.A. (without bodies)	5,500,000.00	0.00	5,500,000.00	0.00
27 Government's Contribution to Group Health Insurance - Monthly Paid Officers	117,000.00	101,385.60	15,614.40	0.00
TOTAL - VALUATION DIVISION	17,293,500.00	9,052,594.51	8,240,905.49	0.00
02 GOODS AND SERVICES	143,597,400.00	92,632,400.95	50,964,999.05	0.00
004 INLAND REVENUE DIVISION				
01 Travelling and Subsistence	14,600,000.00	10,095,916.57	4,504,083.43	0.00
03 Uniforms	70,000.00	62,352.50	7,647.50	0.00
04 Electricity	5,200,000.00	3,402,290.13	1,797,709.87	0.00
05 Telephones	7,500,000.00	5,215,135.29	2,284,864.71	0.00
06 Water and Sewerage Rates	85,000.00	72,310.76	12,689.24	0.00
07 House Rates	37,000.00	0.00	37,000.00	0.00
08 Rent/Lease - Office Accommodation and Storage	10,300,000.00	9,356,345.00	943,655.00	0.00
09 Rent/Lease - Vehicles and Equipment	200,000.00	100,317.67	99,682.33	0.00
10 Office Stationery and Supplies	2,500,000.00	1,489,959.63	1,010,040.37	0.00
11 Books and Periodicals	500,000.00	34,618.89	465,381.11	0.00
12 Materials and Supplies	3,500,000.00	1,647,728.51	1,852,271.49	0.00
TOTAL c/f	44,492,000.00	31,476,974.95	13,015,025.05	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
TOTAL b/f	44,492,000.00	31,476,974.95	13,015,025.05	0.00
02 GOODS AND SERVICES				
004 INLAND REVENUE DIVISION				
13 Maintenance of Vehicles	200,000.00	153,057.03	46,942.97	0.00
15 Repairs and Maintenance - Equipment				
Original Provision	10,000,000.00			
Less Virement to 18/02/004/66, F:BUD: 12/18/4 Sub.III dd. 2012.05.04	(787,500.00)			
Add Virement from 18/02/004/35 F:BUD: 12/18/4 Sub.III dd. 2012.09.26.	560,000.00	9,772,500.00	9,665,477.23	107,022.77
16 Contract Employment	43,500,000.00	21,900,627.30	21,599,372.70	0.00
17 Training	2,000,000.00	626,959.86	1,373,040.14	0.00
19 Official Entertainment	100,000.00	36,141.34	63,858.66	0.00
21 Repairs and Maintenance - Buildings				
Original Provision	2,500,000.00			
Less Virement to 18/02/004/22 F:BUD: 12/18/4 Sub.III dd. 2012.08.17	(300,000.00)	2,200,000.00	863,457.91	1,336,542.09
22 Short-Term Employment				
Original Provision	500,000.00			
Add Virement from 18/02/004/21 F:BUD: 12/18/4 Sub.III dd. 2012.08.17.	300,000.00	800,000.00	791,555.37	8,444.63
23 Fees	300,000.00	0.00	300,000.00	0.00
24 Refunds and Rebates	100,000.00	0.00	100,000.00	0.00
28 Other Contracted Services	180,000.00	5,912.00	174,088.00	0.00
TOTAL c/f	103,644,500.00	65,520,162.99	38,124,337.01	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
TOTAL b/f	103,644,500.00	65,520,162.99	38,124,337.01	0.00
02 GOODS AND SERVICES				
004 INLAND REVENUE DIVISION continued				
33 Interest on late V.A.T. Refund				
Original Provision	200,000.00			
Less Virement to 18/02/004/66	(100,000.00)			
F:BUD: 12/18/4 Sub.III dd. 2012.09.10	100,000.00	0.00	100,000.00	0.00
35 Interest on Overpayment of Income Tax				
Original Provision	1,000,000.00			
Less Virement to 18/02/004/15	(560,000.00)			
F:BUD: 12/18/4 Sub.III dd. 2012.09.26	440,000.00	0.00	440,000.00	0.00
36 Extraordinary Expenditure	35,000.00	3,450.00	31,550.00	0.00
37 Janitorial Services	1,900,000.00	1,833,045.42	66,954.58	0.00
43 Security Services				
Original Provision	9,000,000.00			
Less Virement to 18/02/004/62				
F:BUD: 12/18/4 Sub.III dd. 2012.08.17	(750,000.00)			
	8,250,000.00	6,513,696.06	1,736,303.94	0.00
57 Postage	2,000,000.00	1,505,856.27	494,143.73	0.00
58 Medical Expenses	40,000.00	20,586.90	19,413.10	0.00
60 Travelling and Subsistence - Direct Charges	730,000.00	359,169.35	370,830.65	0.00
62 Promotions, Publicity and Printing				
Original Provision	1,600,000.00			
Add Virement from 18/02/004/15				
F:BUD:12/18/4 Sub.3 Temp. dd.2011.08.30	750,000.00			
	2,350,000.00	2,144,297.30	205,702.70	0.00
66 Hosting of Conferences, Seminars and Other Functions				
Original Provision	800,000.00			
Add Virement from 18/02/004/15 and 18/02/004/33	787,500.00			
F:BUD:12/18/4 Sub.III dd.2011.05.04 & 2012.09.10.	100,000.00			
	1,687,500.00	1,641,573.43	45,926.57	0.00
99 Employee Assistance Programme	200,000.00	6,612.50	193,387.50	0.00
TOTAL - INLAND REVENUE DIVISION	121,377,000.00	79,548,450.22	41,828,549.78	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
02 GOODS AND SERVICES				
010 VALUATION DIVISION				
01 Travelling and Subsistence	4,200,000.00	1,918,942.96	2,281,057.04	0.00
03 Uniforms	9,400.00	9,142.50	257.50	0.00
Original Provision	8,400.00			
Add Virement from 18/02/010/12				
F:BUD:12/18/4 Sub.III	1,000.00			
dd.2012.03.07				
04 Electricity	500,000.00	230,185.10	269,814.90	0.00
05 Telephones	1,200,000.00	304,083.79	895,916.21	0.00
08 Rent/Lease - Office Accommodation and Storage	4,400,000.00	3,932,050.00	467,950.00	0.00
10 Office Stationery and Supplies	200,000.00	119,693.29	80,306.71	0.00
11 Books and Periodicals	45,000.00	29,513.62	15,486.38	0.00
12 Materials and Supplies				
Original Provision	132,000.00			
Less Virement to18/02/010/03				
F:BUD: 12/18/4 Sub.III dd. 2012.03.07	(1,000.00)			
	131,000.00	70,615.69	60,384.31	0.00
13 Maintenance of Vehicles	55,000.00	6,125.02	48,874.98	0.00
15 Repairs and Maintenance - Equipment	40,000.00	13,566.92	26,433.08	0.00
16 Contract Employment	8,500,000.00	6,271,988.34	2,228,011.66	0.00
17 Training	400,000.00	30,775.00	369,225.00	0.00
21 Repairs and Maintenance - Buildings	25,000.00	7,614.31	17,385.69	0.00
37 Janitorial Services	55,000.00	6,325.00	48,675.00	0.00
43 Security Services	2,200,000.00	0.00	2,200,000.00	0.00
57 Postage	5,000.00	1,050.00	3,950.00	0.00
62 Promotions, Publicity and Printing	25,000.00	5,028.38	19,971.62	0.00
66 Hosting of Conferences, Seminars and Other Functions	200,000.00	127,250.81	72,749.19	0.00
99 Employee Assistance Programme	30,000.00	0.00	30,000.00	0.00
TOTAL - VALUATION DIVISION	22,220,400.00	13,083,950.73	9,136,449.27	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS**

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
03 MINOR EQUIPMENT PURCHASES	3,153,000.00	1,840,332.88	1,312,667.12	0.00
004 INLAND REVENUE DIVISION				
01 Vehicles (Replacement) Original Provision 235,000.00 Add Virement from 18/03/04/03 F:BUD:12/18/4 Sub.III dd.2012.09.17 155,000.00	390,000.00	390,000.00	0.00	0.00
02 Office Equipment	1,000,000.00	512,909.25	487,090.75	0.00
03 Furniture and Furnishings Original Provision 1,000,000.00 Less Virement to 18/03/04/01 F:BUD:12/18/4 Sub.III. dd.2012.09.17 (155,000.00)	845,000.00	234,470.05	610,529.95	0.00
04 Other Minor Equipment	300,000.00	103,452.49	196,547.51	0.00
TOTAL - INLAND REVENUE DIVISION	2,535,000.00	1,240,831.79	1,294,168.21	0.00
03 MINOR EQUIPMENT PURCHASES				
010 VALUATION DIVISION				
01 Vehicles (Replacement) Original Provision 450,000.00 Less Virement to 18/03/010/02 and 18/03/010/03 (16,234.00) F:BUD:12/18/4 Sub.III. dd.2012.09.26 and 2012.09.25 (35,500.00)	398,266.00	380,000.00	18,266.00	0.00
02 Office Equipment Original Provision 40,000.00 Add Virement from 18/03/010/01 F:BUD:12/18/4 Sub.III dd.2012.09.26 16,234.00	56,234.00	56,218.00	16.00	0.00
03 Furniture and Furnishings Original Provision 80,000.00 Add Virement from 18/03/010/01 F:BUD:12/18/4 Sub.III. dd.2012.09.25 35,500.00	115,500.00	115,418.60	81.40	0.00
04 Other Minor Equipment	48,000.00	47,864.49	135.51	0.00
TOTAL - VALUATION DIVISION	618,000.00	599,501.09	18,498.91	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
04 CURRENT TRANSFERS AND SUBSIDIES	855,000.00	326,763.48	528,236.52	0.00
002 Commonwealth Bodies				
01 Contribution to Commonwealth Association of Tax Administration	100,000.00	75,930.04	24,069.96	0.00
004 International Bodies				
02 Inter-American Centre of Tax Administration	280,000.00	0.00	280,000.00	0.00
004 International Bodies				
04 Global Forum on Trans. And Ex. Of Info. for Tax Purposes Original Provision Add Virement from 18/04/011/40 F:BUD:12/18/4 Sub.III. dd.2012.08.17	0.00 275,000.00	250,833.44	24,166.56	0.00
007 Households				
09 Daily - Rated Workers - Retirement Benefits	200,000.00	0.00	200,000.00	0.00
TOTAL - INLAND REVENUE DIVISION	855,000.00	326,763.48	528,236.52	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
09 DEVELOPMENT PROGRAMME	5,000,000.00	3,164,359.55	1,835,640.45	0.00
005 Multi-Sectoral and Other Services				
06 General Public Services				
A Administrative Services				
014 Upgrading of Information Technology - IRD	2,000,000.00	1,955,786.99	44,213.01	0.00
F Public Buildings				
114 Refurbishment of Trinidad House	1,000,000.00	369,448.40	630,551.60	0.00
116 Refurbishment Works to District Revenue Offices	2,000,000.00	839,124.16	1,160,875.84	0.00
TOTAL - INLAND REVENUE DIVISION	5,000,000.00	3,164,359.55	1,835,640.45	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

D - Notes to the Accounts

Note 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure.

01. PERSONNEL EXPENDITURE

004 Inland Revenue Division

01 Salaries and C.O.L.A.	
03 Overtime - Monthly Paid Officers	Overtime kept to a minimum
08 Vacant Posts - Salaries and C.O.L.A.(without bodies)	Vacant posts not filled
12 Settlement of Arrears to Public Officers	Outstanding Applications not received
21 Gov't Contribution to Group Pension - Daily-Rated Workers	Plan not yet implemented.
23 Salaries - Direct Charges	Provision made for filling of vacant posts

01. PERSONNEL EXPENDITURE

010 Valuation Division

01 Salaries and C.O.L.A.	
03 Overtime - Monthly Paid Officers	Overtime kept to a minimum
05 Government's Contribution to N.I.S.	Provision made for filling of vacant posts
08 Vacant Posts - Salaries and C.O.L.A.(without bodies)	Vacant posts not filled

02. GOODS AND SERVICES

004 Inland Revenue Division

01 Travelling and Subsistence	
04 Electricity	
06 Water and Sewerage Rates	
07 House Rates	Non Implementation of Property Tax.
11 Books and Periodicals	No Librarian. No books purchased.
15 Repairs and Maintenance - Equipment	
17 Training	Less overseas training
25 Official Entertainment	Kept to a minimum
21 Repairs and Maintenance - Building	Increased Commitment vs payments
22 Short-Term Employment	Employment of Retirees increased.
23 Fees	The Division is unable to determine accurately the quantum of Fees beforehand.
24 Refunds and Rebates	The Division is unable to determine accurately the quantum of Refunds
28 Other Contracted Services	Kept to a minimum.
33 Interest on Late V.A.T. Refund	The Division is unable to determine accurately the quantum of Refunds
35 Interest on Overpayment of Income Tax	The Division is unable to determine accurately the quantum of Refunds
43 Security Services	
62 Promotions, Publicity and Printing	
99 Employee Assistance Programme	The Division is unable to pre-determine expenditure.

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

D - Notes to the Accounts

Note 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure.

02. GOODS AND SERVICES

010 Valuation Division

05 Telephones	New system not yet installed.
08 Rent/Lease - Office accommodation and Storage	
11 Books and Periodicals	Outstanding Commitment.
17 Training	Kept to a minimum.
43 Security Services	Non implementation of projects.
62 Promotions, Publicity and Printing	Kept to a minimum.
99 Employee Assistance Programme	Less expenditure than anticipated.

03. MINOR EQUIPMENT PURCHASES

004 Inland Revenue Division

01 Vehicles (Replacement)	Vehicle Purchased.
02 Office Equipment	
03 Furniture and Furnishings	
04 Other Minor Equipment	

03. MINOR EQUIPMENT PURCHASES

010 Valuation Division

01 Vehicles (Replacement)	
02 Office Equipment	
03 Furniture and Furnishings	
04 Other Minor Equipment	

09. DEVELOPMENT PROGRAMME

005 Multi-Sectoral and Other Services	
06 General Public Services	
A Administrative Services	
014 Upgrading of Information Technology IRD	
F Public Buildings	
114 Refurbishment of Trinidad House	Kept to a minimum
116 Refurbishment Works to District Revenue Offices	Kept to a minimum

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

D - Notes to the Accounts

NOTE 2 Details of statement required by paragraph 9 of Comptroller of Accounts Circular No.13 dated 2011 August 18

- A. Details of nugatory or similar payments. These include payments for which no value or manifestly insufficient value has been received. NIL
- B. The amount of any unvouched or improperly vouched expenditure. NIL
- C. Overpayments discovered during the year with the following details:

No. of cases of overpayments discovered during the year	No. of cases reported to the Comptroller of Accounts and Auditor General	Total Amount Overpaid \$	Amount Recovered \$
193	189	\$435,263.26	\$235,952.59

- D. Losses of cash, stamps and stores which were discovered during the year. NIL
- E. Losses of cash and stamps settled or written-off during the year. NIL
- F. Particulars of losses of stores settled or written-off during the year. NIL
- G. Misallocations, which if correctly charged would have resulted in excess expenditure on any Sub-Head, Item or Sub-Item. NIL
- H. Irregular issues of stores. NIL
- I. Particulars of all gifts and/or donations received. NIL
- J. Particulars of trust and other monies held. NIL

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

D - Notes to the Accounts

NOTE 2 Details of statement required by paragraph 9 of Comptroller of Accounts Circular No.13 dated 2011 August 18

K. Outstanding Commitments.

Sub - Head 01- Personnel Expenditure		NIL
Sub - Head 02 - Goods and Services	\$	1,044,661.95
Sub - Head 03 - Minor Equipment Purchases		NIL
Sub - Head 04 - Current Transfers and Subsidies		217,390.80
Sub - Head 09 - Development Programme	\$	114,103.72
Total	\$	1,376,156.47

- L. Any major transactions affecting the Appropriation Account for the Financial year 2012 or relating to property for which the Accounting Officer is responsible.

NIL

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

D - Notes to the Accounts

Note 3 : Comparative Statement of Expenditure for the last five (5) financial years 2008-2012

EXPENDITURE CLASSIFICATION SUB-HEADS

FINANCIAL YEAR	PERSONNEL EXPENDITURE	GOODS AND SERVICES	MINOR EQUIPMENT PURCHASES	CURRENT TRANSFERS AND SUBSIDIES	CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	DEBT SERVICING	DEVELOPMENT PROGRAMME	TOTAL
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c
2008	92,631,451.98	70,252,089.07	1,848,517.62	286,269.56	0.00	0.00	63,154,664.93	228,172,993.16
2009	92,590,263.77	70,229,806.28	1,045,055.97	243,300.90	0.00	0.00	35,096,976.92	199,205,403.84
2010	91,015,150.73	80,467,311.79	904,172.59	279,923.94	0.00	0.00	21,796,852.42	194,463,411.47
2011	108,599,531.97	86,588,799.97	569,930.16	284,147.14	0.00	0.00	12,296,815.85	208,339,225.09
2012	95,800,665.33	92,632,400.95	1,840,332.88	326,763.48	0.00	0.00	3,164,359.55	193,764,522.19

NOTE 4 : Payments out of Public Monies to Members of Parliament (Other than salaries, allowances and pensions) Section 25(2) of the Exchequer and Audit Act Ch. 69:01

NAME OF MEMBER	AMOUNT	SERVICE/SERVICES FOR PAYMENT
NIL	NIL	NIL

NOTE 5 : STATEMENT OF BANK ACCOUNTS HELD

Authority for Opening Bank Account	Date Account Opened	Bank in which Account Held	Account Title	Bank Account Number	Type of Account	Account Signatories	Balance as at 2011/09/30
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

NOTE 6 : EXPLANATION FOR ANY DISCREPANCIES NIL

NOTE 7 : TOTAL VALUE OF UNPRESENTED CHEQUES AS AT THE END OF THE FINANCIAL YEAR 11,467,563.25

NOTE 8 : Implications as a result of the Realignment of Ministerial Portfolios with effect from 2012 June 25.

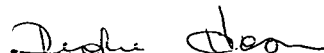
Agencies Affected	Ministry Transferred to	Ministry Transferred From	Unresolved Issues (transfer of expenditure, staff records etc.)
N/A	N/A	N/A	N/A

SECTION E - CERTIFICATION

CERTIFICATE

I hereby certify that the Appropriation Account for the financial year ended 2012 September 30, submitted in accordance with section 24(1)(b) of the Exchequer and Audit Act Chapter 69:01, as amended by Act No. 23 of 1998, has been reconciled with the Comptroller of Accounts (Paymaster's) Schedule of Receipts and Payments and any discrepancies have been identified and explained as a note to the accounts.

Date: 2013 January 31


Deokie Hosein
Accounting Officer
Chairman, Board of Inland Revenue

HEAD 18: MINISTRY OF FINANCE

AND THE ECONOMY

(AU 14: COMPTROLLER OF CUSTOMS

AND EXCISE)

APPROPRIATION ACCOUNT

FOR THE

FINANCIAL YEAR 2012

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION A - SUMMARY OF EXPENDITURE

SUB-HEADS	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE		
			LESS THAN ESTIMATES	MORE THAN ESTIMATES	
	\$ c	\$ c	\$ c	\$ c	\$ c
01 PERSONNEL EXPENDITURE	111,675,447.00	84,334,218.17	27,341,228.83		0.00
Original Provision	114,176,000.00				
Less: Ministerial Note: 18/01/003/03	<u>(2,500,553.00)</u>				
F: Bud: 12/18/4 Sub II					
dd 17.9.12					
02 GOODS AND SERVICES	72,408,853.00	60,685,570.15	11,723,282.85		0.00
Original Provision	69,908,300.00				
Add: Ministerial Note: 18/02/003/28	<u>2,500,553.00</u>				
F: Bud: 12/18/4 Sub II					
dd 17.9.12					
03 MINOR EQUIPMENT PURCHASES	41,500,000.00	1,854,260.06	39,645,739.94		0.00
04 CURRENT TRANSFERS AND SUBSIDIES	355,000.00	282,217.97	72,782.03		0.00
09 DEVELOPMENT PROGRAMME	12,692,000.00	3,393,860.28	9,298,139.72		0.00
TOTAL	238,631,300.00	150,550,126.63	88,081,173.37		0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION B - SUMMARY OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM		ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE
		\$ c	\$ c	\$ c
SUB HEAD 01	PERSONNEL EXPENDITURE	111,675,446.92	84,334,218.17	27,341,228.75
Sub-Item 01	Salaries and COLA	59,750,000.00	47,618,615.85	12,131,384.15
02	Wages and COLA	874,000.00	718,923.00	155,077.00
03	Overtime	31,549,446.92	27,353,143.07	4,196,303.85
04	Allowances	3,900,000.00	3,887,482.52	12,517.48
05	Government's Contribution to NIS	5,500,000.00	3,281,055.02	2,218,944.98
08	Vacant Posts - Salaries & COLA (without bodies)	8,000,000.00	0.00	8,000,000.00
12	Settlement of Arrears to Public Officers	250,000.00	0.00	250,000.00
20	Government's Contribution to Group Health Insurance - Daily Rated Workers	5,000.00	4,615.00	385.00
21	Government's Contribution to Group Pension - Daily Rated Workers	40,000.00	0.00	40,000.00
23	Salaries - Direct Charges	610,000.00	540,919.35	69,080.65
24	Allowances - Direct Charges	67,000.00	35,100.00	31,900.00
27	Government's Contribution to Group Health Insurance - Monthly Paid Officers	560,000.00	466,586.80	93,413.20
29	Overtime - Daily Rated Workers	540,000.00	404,820.54	135,179.46
31	Government's Contribution to NIS - Direct Charges	30,000.00	22,957.02	7,042.98
SUB-HEAD 02	GOODS AND SERVICES	72,408,853.08	60,685,570.15	11,723,282.93
Sub-Item 01	Travelling and Subsistence	3,700,000.00	3,121,810.29	578,189.71
03	Uniforms	3,100,000.00	759,611.86	2,340,388.14
04	Electricity	2,100,000.00	1,859,562.84	240,437.16
05	Telephones	3,000,000.00	2,818,410.82	181,589.18
06	Water and Sewerage Rates	125,000.00	32,109.16	92,890.84
07	House Rates	0.00	0.00	0.00
08	Rent/Lease - Office Accommodation and Storage	10,768,000.00	9,690,104.00	1,077,896.00
	C/F	22,793,000.00	18,281,608.97	4,511,391.03

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION B - SUMMARY OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM		ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE
		\$ c	\$ c	\$ c
	B/F	22,793,000.00	18,281,608.97	4,511,391.03
SUB-HEAD 02	Goods and Services - Cont'd			
09	Rent/Lease - Vehicles and Equipment	87,300.00	78,054.00	9,246.00
10	Office Stationery and Supplies	1,500,000.00	979,669.37	520,330.63
11	Books and Periodicals	150,000.00	507.21	149,492.79
12	Materials and Supplies	1,980,000.00	1,189,098.56	790,901.44
13	Maintenance of Vehicles	2,700,000.00	1,713,632.47	986,367.53
15	Repairs and Maintenance - Equipment	1,185,000.00	220,870.36	964,129.64
16	Contract Employment	3,040,000.00	2,654,218.44	385,781.56
17	Training	800,000.00	354,533.05	445,466.95
21	Repairs and Maintenance - Buildings	1,125,000.00	528,812.60	596,187.40
22	Short Term Employment	2,560,000.00	2,134,331.88	425,668.12
23	Fees	50,000.00	6,607.46	43,392.54
24	Refunds and Rebates	100,000.00	335.36	99,664.64
27	Official Overseas Travel	0.00	0.00	0.00
28	Other Contracted Services	31,300,553.08	30,530,075.45	770,477.63
36	Extraordinary Expenditure	0.00	0.00	0.00
37	Janitorial Services	575,000.00	361,250.91	213,749.09
57	Postage	8,000.00	1,545.75	6,454.25
58	Medical Expenses	30,000.00	0.00	30,000.00
60	Travelling and Subsistence - Direct Charges	140,000.00	123,578.06	16,421.94
61	Insurance	435,000.00	306,909.55	128,090.45
62	Promotions, Publicity and Printing	900,000.00	443,232.22	456,767.78
66	Hosting of Conferences, Seminars and Other Functions	800,000.00	756,238.48	43,761.52
99	Employee Assistance Programme	150,000.00	20,460.00	129,540.00
SUB-HEAD 03	MINOR EQUIPMENT PURCHASES	41,500,000.00	1,854,260.06	39,645,739.94
Sub-Item 01	Vehicles (Replacement)	1,137,813.00	1,137,812.92	0.08
02	Office Equipmen't	1,800,000.00	139,676.25	1,660,323.75
03	Furniture and Furnishings	600,000.00	287,702.56	312,297.44
04	Other Minor Equipment	37,962,187.00	289,068.33	37,673,118.67

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION B - SUMMARY OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM		ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE
		\$ c	\$ c	\$ c
SUB-HEAD 04	CURRENT TRANSFERS AND SUBSIDIES	355,000.00	282,217.97	72,782.03
Item 001	Regional Bodies	152,000.00	100,044.05	51,955.95
004	International Bodies	203,000.00	182,173.92	20,826.08
007	Households	0.00	0.00	0.00
SUB-HEAD 09	DEVELOPMENT PROGRAMME	12,692,000.00	3,393,860.28	8,898,139.72
GRAND TOTAL		238,631,300.00	150,550,126.63	87,681,173.37

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ C	\$ C	\$ C	\$ C
01 PERSONNEL EXPENDITURE				
003 CUSTOMS AND EXCISE DIVISION				
01 Salaries and COLA		59,750,000.00	47,618,615.85	12,131,384.15
Original /Revised Provision	60,000,000.00			0.00
Less:Virement of Funds to 18/01/001/04	(250,000.00)			
F: Bud: 12/18/4 Sub II				
dated 26.9.12				
02 Wages and COLA		874,000.00	718,923.00	155,077.00
03 Overtime - Monthly Paid Officers		31,549,446.92	27,353,143.07	4,196,303.85
Original Provision	35,000,000.00			0.00
Less: Virement to 18/01/003/29	(300,000.00)			
F: Bud: 12/18/4 Sub II				
dated 12.6.12				
Less: Virement to 18/01/003/04	(650,000.00)			
F: Bud: 12/18/4 Sub II				
dated 14.8.12				
Less: Ministerial Note to 18/02/003/28	(2,500,553.08)			
F: Bud: 12/18/4 Sub II				
dated 14.8.12				
04 Allowances - Monthly Paid Officers		3,900,000.00	3,887,482.52	12,517.48
Original Provision	3,000,000.00			0.00
Add: Virement from 18/01/003/03	650,000.00			
F: Bud: 12/18/4 Sub II I				
dated 14.8.12				
Add: Virement from 18/01/003/01	250,000.00			
F: Bud: 12/18/4 Sub II I				
dated 26.9.12				
05 Government's Contribution to NIS		5,500,000.00	3,281,055.02	2,218,944.98
08 Vacant Post - Sal. & COLA (without bodies)		8,000,000.00	0.00	8,000,000.00
12 Settlement of Arrears to Public Officers		250,000.00	0.00	250,000.00
20 Gov't Contribution to Group Health Insurance - Daily Rated Workers		5,000.00	4,615.00	385.00
21 Government's Contribution to Group Pension - Daily Rated Workers		40,000.00	0.00	40,000.00
23 Salaries - Direct Charges		610,000.00	540,919.35	69,080.65
24 Allowances - Direct Charges		67,000.00	35,100.00	31,900.00
27 Gov't Contribution to Group Health Insurance - Monthly Paid Officers		560,000.00	466,586.80	93,413.20
C/F		111,105,446.92	83,906,440.61	27,199,006.31
				0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ C	\$ C	\$ C	\$ C	\$ C
B/F	111,105,446.92	83,906,440.61	27,199,006.31	0.00
01 PERSONNEL EXPENDITURE - CONT'D				
003 CUSTOMS AND EXCISE DIVISION				
29 Overtime - Daily Rated Workers	540,000.00	404,820.54	135,179.46	0.00
Original Provision	240,000.00			
Add: Virement from 18/01/003/03	300,000.00			
F: Bud: 12/18/4 Sub II dated 12.6.12				
31 Gov't Cont. to NIS - Direct Charges	30,000.00	22,957.02	7,042.98	0.00
TOTAL PERSONNEL EXPENDITURE	111,675,446.92	84,334,218.17	27,341,228.75	0.00
02 GOODS AND SERVICES				
003 CUSTOMS AND EXCISE DIVISION				
01 Travelling and Subsistence	3,700,000.00	3,121,810.29	578,189.71	0.00
Original Provision	6,500,000.00			
Less: Virement to 18/02/003/28	(2,800,000.00)			
F: Bud: 12/18/4 Sub II dated 14.8.12				
03 Uniforms	3,100,000.00	759,611.86	2,340,388.14	0.00
Original Provision	8,000,000.00			
Less: Virement to 18/02/003/16	(1,900,000.00)			
F: Bud: 12/18/4 Sub II dated 6.7.12				
Virement to 18/02/003/28	(1,000,000.00)			
F: Bud: 12/18/4 Sub II dated 14.8.12				
Virement to 18/02/003/28	(2,000,000.00)			
F: Bud: 12/18/4 Sub II dated 7.9.11				
04 Electricity	2,100,000.00	1,859,562.84	240,437.16	0.00
05 Telephones	3,000,000.00	2,818,410.82	181,589.18	0.00
Original Provision	4,000,000.00			
Less: Virement to 18/02/003/28				
F: Bud: 12/18/4 Sub II dated 14.8.12	(1,000,000.00)			
06 Water and Sewerage Rates	125,000.00	32,109.16	92,890.84	0.00
C/F	12,025,000.00	8,591,504.97	3,433,495.03	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)		
			LESS THAN ESTIMATES	MORE THAN ESTIMATES	
	\$ C	\$ C	\$ C	\$ C	
B/F		12,025,000.00	8,591,504.97	3,433,495.03	0.00
02 GOODS AND SERVICES - CONT'D					
003 CUSTOMS AND EXCISE DIVISION					
08 Rent/Lease - Office Accommodation and Storage		10,768,000.00	9,690,104.00	1,077,896.00	0.00
09 Rent/Lease - Vehicles and Equipment Original Provision Add: Virement to 18/02/003/15 F: Bud: 12/18/4 Sub II dated 17.9.12	72,300.00 <u>15,000.00</u>	87,300.00	78,054.00	9,246.00	0.00
10 Office Stationery and Supplies		1,500,000.00	979,669.37	520,330.63	0.00
11 Books and Periodicals		150,000.00	507.21	149,492.79	0.00
12 Materials and Supplies		1,980,000.00	1,189,098.56	790,901.44	0.00
13 Maintenance of Vehicles		2,700,000.00	1,713,632.47	986,367.53	0.00
15 Repairs and Maintenance - Equipment Original Provision Less: Virement from 18/02/003/09 F: Bud: 12/18/4 Sub II dated 17.9.12	1,200,000.00 <u>(15,000.00)</u>	1,185,000.00	220,870.36	964,129.64	0.00
16 Contract Employment Original Provision Less: Virement from 18/02/003/22 F: Bud: 12/18/4 Sub II dated 5.4.12 Add: Virement from 18/02/003/03 F: Bud: 12/18/4 Sub II dated 28.6.12	2,400,000.00 <u>(1,260,000.00)</u> <u>1,900,000.00</u>	3,040,000.00	2,654,218.44	385,781.56	0.00
17 Training		800,000.00	354,533.05	445,466.95	0.00
21 Repairs and Maintenance - Buildings Original Provision Add: Virement from 18/02/003/37 F: Bud: 12/18/4 Sub II dated 5.7.11	400,000.00 725,000.00	1,125,000.00	528,812.60	596,187.40	0.00
22 Short Term Employment Original Provision Add: Virement from 18/02/003/16 F: Bud: 12/18/4 Sub II dated 5.4.12	1,300,000.00 <u>1,260,000.00</u>	2,560,000.00	2,134,331.88	425,668.12	0.00
C/F		37,920,300.00	28,135,336.91	9,784,963.09	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ C	\$ C	\$ C	\$ C
B/F	37,920,300.00	28,135,336.91	9,784,963.09	0.00
02 GOODS AND SERVICES - CONT'D				
003 CUSTOMS AND EXCISE DIVISION				
23 Fees	50,000.00	6,607.46	43,392.54	0.00
24 Refunds and Rebates	100,000.00	335.36	99,664.64	0.00
28 Other Contracted Services	31,300,553.08	30,530,075.45	770,477.63	0.00
Original Provision	22,000,000.00			
Add: Virement from 18/02/003/01	2,800,000.00			
Add: Virement from 18/02/003/03	1,000,000.00			
Add: Virement from 18/02/003/05	1,000,000.00			
F: Bud: 12/18/4 Sub 2				
dated 14.8.12				
Add: Virement to 18/02/003/28	2,000,000.00			
F: Bud: 12/18/4 Sub 2				
dated 7.9.12				
Add: Ministerial Note from 18/1/003/03	2,500,553.08			
F: Bud: 12/18/4 Sub 2				
dated 17.09.12				
37 Janitorial Services	575,000.00	361,250.91	213,749.09	0.00
Original Provision	1,300,000.00			
Less: Virement to 18/02/003/21	(725,000.00)			
F: Bud: 12/18/4 Sub II				
dated 5.7.11				
57 Postage	8,000.00	1,545.75	6,454.25	0.00
58 Medical Expenses	30,000.00	0.00	30,000.00	0.00
60 Travelling and Subsistence - Dir. Charges	140,000.00	123,578.06	16,421.94	0.00
61 Insurance	435,000.00	306,909.55	128,090.45	0.00
62 Promotions, Publicity and Printing	900,000.00	443,232.22	456,767.78	0.00
66 Hosting of Conferences and Seminars and Other Functions	800,000.00	756,238.48	43,761.52	0.00
99 Employee Assistance Programme	150,000.00	20,460.00	129,540.00	0.00
TOTAL GOODS AND SERVICES	72,408,853.08	60,685,570.15	11,723,282.93	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ C	\$ C	\$ C	\$ C
03 MINOR EQUIPMENT PURCHASES				
003 CUSTOMS AND EXCISE DIVISION				
01 Vehicles		1,137,813.00	1,137,812.92	0.08
Original Provision	1,100,000.00			
Add: Virement from 18/03/003/04	37,813.00			
F: Bud: 12/18/4 Sub 2 dated 22.6.12				
02 Office Equipment		1,800,000.00	139,676.25	1,660,323.75
03 Furniture and Furnishings		600,000.00	287,702.56	312,297.44
04 Other Minor Equipment		37,962,187.00	289,068.33	37,673,118.67
Original Provision	38,000,000.00			
Less: Virement to 18/03/003/01	(37,813.00)			
F: Bud: 12/18/4 Sub II dated 22.6.12				
TOTAL MINOR EQUIPMENT		41,500,000.00	1,854,260.06	39,645,739.94
04 CURRENT TRANSFERS AND SUBSIDIES				
003 CUSTOMS AND EXCISE DIVISION				
001 Regional Bodies				
02 Contribution to the Caribbean Customs Law Enforcement Council (CCLEC)		152,000.00	100,044.05	51,955.95
Original Provision	96,000.00			
Add: Virement from 18/02/003/28	56,000.00			
F: Bud: 12/18/4 Sub 2 dated 7.5.12				
004 International Bodies				
01 Contribution to the World Customs Organisation		203,000.00	182,173.92	20,826.08
007 Households				
11 Retirement and Other Benefits		0.00	0.00	-
TOTAL CURRENT TRANSFERS AND SUBSIDIES		355,000.00	282,217.97	72,782.03

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ C	\$ C	\$ C	\$ C	\$ C
09 DEVELOPMENT PROGRAMME				
003 CUSTOMS AND EXCISE DIVISION				
005 - Multisectoral and Other Services				
06 - General Public Services				
A - Administrative Services				
021 - Upgrading of ASYCUDA - Migration from ASYCUDA vers. 2.7 to ASYCUDA ++	5,000,000.00	2,768,998.50	2,231,001.50	0.00
005 - Multisectoral and Other Services				
06 - General Public Services				
F - Public Buildings				
126 - Refurbishment of Customs and Excise Regional Training School	2,610,000.00	0.00	2,610,000.00	0.00
127 - Construction of Customs Facilities at Hart's Cut	200,000.00	0.00	200,000.00	0.00
129 - Upgrade of the Canine Unit Facility	400,000.00	0.00	0.00	0.00
130 - Infrastructure Upgrade of the Container	2,222,000.00	550,399.28	1,671,600.72	0.00
005 - Multisectoral and Other Services				
06 - General Public Services				
L - Customs and Excise				
003 - Development of a Website - Customs and Excise Division	500,000.00	74,462.50	425,537.50	0.00
004 - Acquisition of Trained Drug Detector Dogs for Drug Interdiction	760,000.00	0.00	760,000.00	0.00
005 - Paving of Compound at Central Examination Station (CES)	0.00	0.00	0.00	0.00
006 - Upgrade of Jetty at Port of Cedros	1,000,000.00	0.00	1,000,000.00	0.00
TOTAL DEVELOPMENT PROGRAMME	12,692,000.00	3,393,860.28	8,898,139.72	0.00
TOTAL CUSTOMS AND EXCISE DIVISION	238,631,300.00	150,550,126.63	87,681,173.37	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION D - NOTES TO THE ACCOUNTS

NOTE 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure

SUB-HEAD/ITEM/SUB-ITEM		LESS THAN ESTIMATES	REMARKS
01/003/01	Salaries and COLA	12,131,384.15	Acting approvals not yet received
01/003/02	Wages and COLA	155,077.00	Arrears of overtime for the years 2008 and 2009 not completed for payment
01/003/03	Overtime - Monthly Paid Officers	4,196,303.85	Vacant posts not filled
03/003/03	Furniture and Furnishings	312,297.44	Little or no Furniture and Fittings were purchased due to the anticipated move to the new building
03/003/04	Other Minor Equipment	37,673,118.67	Scanners were donated
Grand Total		54,000,806.67	

NOTE 2 - Details of Statement required by paragraph 9 of Comptroller of Accounts Circular No.10 dated 2012 - August 22

- A - Details of nugatory or similar payments. These include payments for which no value or manifestly insufficient value has been received. NIL
- B - The amount of any unvouched or improperly vouched expenditure. NIL
- C - Overpayments discovered during the year. Details are as follows:

No. of cases of overpayments discovered during the year	No. of cases reported to the Comptroller of Accounts and Auditor General	Total amount Overpaid \$	Amount Recovered \$
78	78	112,194	112,194

- D - Losses of cash, stamps and stores which were discovered during the year. NIL
- E - Losses of cash and stamps settled or written-off during the year. NIL
- F - Particulars of losses of stores settled or written-off during the year. NIL
- G - Misallocations, which if correctly charged would have resulted in excess expenditure on any Sub-Head, Item or Sub-Item. NIL
- H - Irregular issues of stores. NIL
- I - Particulars of all gifts and/or donations received from agencies/entities within or outside of Trinidad and Tobago whether monetary or in kind. NIL
- J - Particulars of trust and other moneys held, whether temporarily or otherwise by any officer in his official capacity, either alone or jointly with any other person, whether an officer or not in accordance with section 2 of the Exchequer and Audit Act, Chapter 69:01. NIL

K (i) - Total Outstanding Commitments as at 2012 September 30 in respect of each Sub-Head of Expenditure:

	\$	\$
Sub-Head 01 Personnel Expenditure	0.00	
Sub-Head 02 Goods and Services	751,746.00	
Sub-Head 03 Minor Equipment Purchases	77,684.00	
Sub-Head 04 Current Transfers and Subsidies	47,250.00	
Sub-Head 09 Development Programme	87,213.00	963,893.00

- (ii) - Particulars in respect of Contracts already entered into but not yet completed. NIL

- L - Any major transactions affecting the Appropriation Account for the financial year 2012 or relating to property for which the Accounting Officer is responsible. NIL

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

D - NOTES TO THE ACCOUNTS

NOTE 3 - Comparative Statement of Expenditure for the last five (5) financial years 2008-2012

EXPENDITURE CLASSIFICATION SUB-HEADS						
Financial Year	Personnel Expenditure	Goods and Services	Minor Equipment Purchases	Current Transfers and Subsidies	Development Programme	Total
2008	78,061,645.51	54,009,799.76	4,054,869.74	294,532.17	9,298,227.29	145,719,074.47
2009	109,001,839.02	51,398,556.78	7,357,907.11	2,672,118.36	5,512,526.39	175,942,947.66
2010	104,500,099.49	54,240,145.65	1,970,494.43	260,465.00	3,963,829.53	164,935,034.10
2011	93,350,645.33	47,315,353.97	2,414,713.22	200,745.65	3,419,841.99	146,701,300.16
2012	84,334,218.17	60,685,570.15	1,854,260.06	282,217.97	3,393,860.28	150,550,126.63

NOTE 4 - Statement of Payments out of public moneys to Members of Parliament - Section 25 (2) of the Exchequer and Audit Act Chapter 69:01

Name of Member	Amount	Services for payment
NIL	NIL	NIL

NOTE 5 - STATEMENT OF BANK ACCOUNTS HELD

Authority for opening Bank Account	Date Account Opened	Bank in which Account Held	Account Title	Bank Account Number	Type of Account	Account Signatories	Balance as at 2012/09/30
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

NOTE 6 - Explanation for any discrepancies between the Comptroller of Accounts figures and the Appropriation Account

NOTE 7 - Total value of Unpresented cheques as at 2012 September 30 - \$12,878,958.89

NOTE 8 - Implications as a result of the Realignment of Ministerial Portfolios with effect from 2012 June 25

Agencies Affected	Ministry Transferred to	Ministry Transferred from	Unresolved Issues (transfer of expenditure, staff records etc.)
N/A	N/A	N/A	N/A

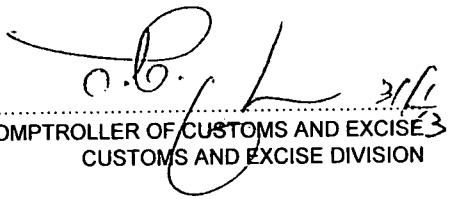
APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION E - CERTIFICATION

CERTIFICATE

I hereby certify that the Appropriation Accounts for the financial year ended 2012 September 30, submitted in accordance with Section 24(1)(b) of the Exchequer and Audit Act, Chapter 69:01, as amended by Act No. 23 of 1998, has been reconciled with the Comptroller of Accounts (Paymaster's) Schedule of Receipts and Payments and any discrepancies have been identified.

Date: 31-1-13


.....
COMPTROLLER OF CUSTOMS AND EXCISE
CUSTOMS AND EXCISE DIVISION

**HEAD 19: CHARGES ON ACCOUNT
OF THE PUBLIC DEBT**

APPROPRIATION ACCOUNT

FOR THE

FINANCIAL YEAR 2012

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION A - SUMMARY OF EXPENDITURE

SUB-HEAD	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
07 DEBT SERVICING	\$ ¢	\$ ¢	\$ ¢	\$ ¢
Original Provision 6,605,062,680.00				
TOTAL	6,605,062,680.00	4,663,655,150.87	1,941,407,529.13	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012 SEPTEMBER 30

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION B - SUMMARY OF EXPENDITURE

Sub-Head/Item/Sub-Item		Estimates Financial Year 2012	Actual Expenditure Financial Year 2012	Variance
		\$ ¢	\$ ¢	\$ ¢
SUB HEAD 07	DEBT SERVICING			
Item 001	Interest-Local Loans	794,375,275.00	610,882,997.40	183,492,277.60
Item 002	Interest- External Loans	823,052,484.00	389,177,605.27	433,874,878.73
Item 003	Expenses of Issues	5,000,000.00	467,068.68	4,532,931.32
Item 004	Management Expenses	47,000,000.00	9,484,078.84	37,515,921.16
Item 005	Discount and Other Financial Instruments	737,589,531.00	374,967,846.38	362,621,684.62
Item 010	Sinking Fund Contributions	1,155,688,750.00	1,021,723,250.00	133,965,500.00
Item 011	Principal Repayments- Local	264,106,710.00	257,286,205.96	6,820,504.04
Item 012	Principal Repayments - Foreign	773,223,328.00	711,511,400.92	61,711,927.08
Item 014	Interest Local - Notes Debentures and Others	2,005,026,602.00	1,288,154,697.42	716,871,904.58
	GRAND TOTAL	6,605,062,680.00	4,663,655,150.87	1,941,407,529.13

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
07 DEBT SERVICING				
001 INTEREST - LOCAL LOANS				
05 Government Savings Bonds - Act No. 8 of 1962	50,000.00	430.00	49,570.00	0.00
06 5 percent Development Savings Bonds (5 years)	41,500.00	0.00	41,500.00	0.00
07 TT\$510Mn Bond - Caroni (1975) Ltd Original Provision 29,700,000.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2012/08/15 4,570,236.00	34,270,236.00	34,270,235.22	0.78	0.00
08 TT \$153,439,429 -11.40% Fincor Fixed Rate Bonds (2015)	5,723,000.00	5,702,898.24	20,101.76	0.00
09 TT \$350Mn. -11% Fixed Rate Bonds 2014 Citibank Original Provision 12,516,000.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2012/03/29 30,781.00	12,546,781.00	12,546,780.82	0.18	0.00
11 TT \$300Mn. - 11.15/11.30/11.40% Fincor Fixed Rate Serial Bonds (2000-2015) Original Provision 8,555,000.00 Add: Virement from 19/07/014/04 F:Bud: 12/19/4 dd. 2012/05/02 21,548.00	8,576,548.00	8,576,547.95	0.05	0.00
14 TT \$1,200,000 - 7.5 percent 40yr Bonds (1972-2012) Loans Act No. 19 of 1964	90,000.00	90,000.00	0.00	0.00
15 TT \$4,000,000 - 7.5 percent 40yr Bonds (1974-2014) Loans Act No. 19 of 1964	300,000.00	300,000.00	0.00	0.00
16 TT \$1,000,000 - 7.5 percent 40yr Bonds (1975-2015) Loans Act No. 19 of 1964	75,000.00	75,000.00	0.00	0.00
17 TT \$880Mn 6.2/6.4% Fixed Rate Bond (2016-2020) Original Provision 55,760,000.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2012/08/15 152,768.00	55,912,768.00	55,912,767.12	0.88	0.00
Carried Forward	117,585,833.00	117,474,659.35	111,173.65	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
Brought Forward	117,585,833.00	117,474,659.35	111,173.65	0.00
07 DEBT SERVICING				
001 INTEREST - LOCAL LOANS				
18 TT \$3,399.8Mn Fixed Rate Bond Issue Series 1-3 due February 2027, February 2029 and February 2031	227,400,000.00	208,166,847.89	19,233,152.11	0.00
19 TT \$600Mn 6.5% Fixed Rate Bonds 2025 Original Provision 39,000,000.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2012/09/17 106,850.00	39,106,850.00	39,106,849.31	0.69	0.00
20 TT \$794Mn 5.95% Fixed Rate Bond (2023) Original Provision 47,243,000.00 Add: Virement from 19/07/014/04 F:Bud: 12/19/4 dd. 2012/06/21 129,433.00	47,372,433.00	47,372,432.88	0.12	0.00
22 TT \$450Mn. - 11.25% Fixed Rate Bonds (2001- 2016) Original Provision 16,030,000.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2012/08/15 40,548.00	16,070,548.00	16,070,547.94	0.06	0.00
23 TT \$250Mn. - 10.75% Fixed Rate Bonds (2001-2016) Development Loans Act Chapter 71:04 Original Provision 8,507,000.00 Add: Virement from 19/07/001/26 F:Bud: 12/19/4 dd. 2012/09/17 24,279.00	8,531,279.00	8,531,278.52	0.48	0.00
24 TT \$5,412,089.65 - 11.25% Bonds Issue (2001-2021) (WASA) (Increased to \$82,051,877.81) S.F	17,501,000.00	17,500,125.50	874.50	0.00
25 TT \$6,911,426 - 11.25% Bonds Issue (WASA) (Increased to \$10,319,961.34) S.F Development Loans Act Chapter 71:04	2,202,000.00	2,201,054.10	945.90	0.00
Carried Forward	475,769,943.00	456,423,795.49	19,346,147.51	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
Brought Forward	475,769,943.00	456,423,795.49	19,346,147.51	0.00
07 DEBT SERVICING				
001 INTEREST - LOCAL LOANS				
26 TT \$571Mn Bonds				
Original Provision	35,700,000.00			
Less: Virement to 19/07/014/91	(26,027,770.00)			
F:Bud: 12/19/4 dd. 2012/08/15				
Less: Virement to 19/07/001/19	(106,850.00)			
Less: Virement to 19/07/001/23	(24,279.00)			
Less: Virement to 19/07/014/26	(40,480.00)			
Less: Virement to 19/07/014/49	(50,548.00)			
Less: Virement to 19/07/014/66	(66,850.00)			
Less: Virement to 19/07/014/98	(18,631.00)			
F:Bud: 12/19/4 dd. 2012/09/17				
Less: Virement to 19/07/014/38	(68,384.00)			
Less: Virement to 19/07/014/65	(34,905.00)			
F:Bud: 12/19/4 dd. 2012/09/21				
Less: Virement to 19/07/014/52	(50,137.00)			
F:Bud: 12/19/4 dd. 2012/09/28				
Less: Virement to 19/07/002/52	(2,186,984.00)			
F:Bud: 12/19/4 dd. 2012/09/28	<u>7,024,182.00</u>	0.00	7,024,182.00	0.00
27 TT \$401,655,857.90 - 6.1% Fixed Rate Zero Coupon Bond (2011-2031) (WASA S.F) increased to \$413,906,361.57	26,000,000.00	25,633,324.45	366,675.55	0.00
31 TT \$300,000,000 - 11.65% Fixed Rate Bonds Issue (2001-2016) Loans Act No. 19 of 1964 November 1978 Issue	11,068,000.00	11,067,500.00	500.00	0.00
32 G.O.T.T. 1.5Bn 6% Bond 2011-2031 (Nov.22) Creation of New Sub-Item under Head 19 re Memo F:Bud: 12/19/1 dd 2012/08/15 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd.2012/15/08	44,876,713.00	44,876,712.33	0.67	0.00
42 TT \$237,500,000 - 10% Bonds (2012) (August S.F) August 1987 Issue Development Loans Act Chapter 71:04	23,750,000.00	23,750,000.00	0.00	0.00
Carried Forward	588,488,838.00	561,751,332.27	26,737,505.73	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
Brought Forward	588,488,838.00	561,751,332.27	26,737,505.73	0.00
07 DEBT SERVICING				
001 INTEREST - LOCAL LOANS				
48 TT \$75,000,000 - 10.25 percent Bonds (2013) (June S.F) June 1988 Issue Loans Act No. 19 of 1964 Original Provision 7,687,500.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2012/08/15 1.00	7,687,501.00	7,687,500.18	0.82	0.00
61 New Loans	150,000,000.00	0.00	150,000,000.00	0.00
69 TT \$2,855,500 - 7% National Tax Free Savings Bonds (1999) (1992 Issue) Loans Act No. 8 of 1962	50,000.00	0.00	50,000.00	0.00
70 TT \$5,173,200 - 8% National Tax Free Savings Bonds (2002) (1992 Issue) Loans Act No. 8 of 1962	50,000.00	0.00	50,000.00	0.00
72 TT \$42,061,600 Floating Rate Bonds (1993-2018) S.F Debt Conversion Agreement dated 26th April, 1993 Development Loans Act Chapter 71:04	4,627,000.00	2,472,214.36	2,154,785.64	0.00
76 TT \$335Mn. - 7/7.5/7.75% Fixed Rate (2002-2017) Bond Issue Original Provision 3,535,000.00 Add: Virement from 19/07/014/04 F:Bud: 12/19/4 dd. 2012/06/21 8,013.00	3,543,013.00	3,543,012.73	0.27	0.00
77 TT \$2,678,950 - 7% National Tax Free Savings Bonds (2000) (1993 Issue) Loans Act No. 8 of 1962	62,800.00	0.00	62,800.00	0.00
78 TT \$5,061,900 - 8% National Tax Free Savings Bonds (2003) (1993 Issue) Loans Act No. 8 of 1962	200,000.00	0.00	200,000.00	0.00
79 TT \$4,995,950 - 6% National Tax Free Savings Bonds (1999) (1994 Issue) Loans Act No. 8 of 1962	2,000.00	0.00	2,000.00	0.00
Carried Forward	754,711,152.00	575,454,059.54	179,257,092.46	0.00

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HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
Brought Forward	754,711,152.00	575,454,059.54	179,257,092.46	0.00
07 DEBT SERVICING				
001 INTEREST - LOCAL LOANS				
80 TT \$2,273,350 - 7% National Tax Free Savings Bonds (2001) (1994 Issue) Loans Act No. 8 of 1962	3,000.00	0.00	3,000.00	0.00
81 TT \$5,572,550 - 8% National Tax Free Savings Bonds (2004) (1994 Issue) Loans Act No. 8 of 1962	3,000.00	0.00	3,000.00	0.00
86 TT \$265,000,000 - 11/11.25% Fixed Rate Bonds (2015 S.F) (Increased to \$451,898,307.69) Agreement dated 17th May, 1995 Original Provision 14,873,000.00 Add: Virement from 19/07/014/04 F:Bud: 12/19/4 dd. 2012/05/15 15,123.00	14,888,123.00	14,888,122.56	0.44	0.00
87 TT \$290,900,732.03 - 25yr Serial Rate Bonds (2017-2027) Loans Act No. 8 of 1962	13,070,000.00	9,257,200.63	3,812,799.37	0.00
91 TT \$1,925,350 - 7% National Tax Free Savings Bonds 2002 (1995 Issue) Loans Act No. 8 of 1962	100,000.00	0.00	100,000.00	0.00
97 TT \$300Mn. Fixed and Floating Rate Bonds 2017 (Increased to \$368,797,968.75)	11,600,000.00	11,283,614.67	316,385.33	0.00
Total: Interest - Local Loans	794,375,275.00	610,882,997.40	183,492,277.60	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
07 DEBT SERVICING				
002 INTEREST - EXTERNAL LOANS				
01 \$15,851,428 - 3% Bonds Independence Development Act No. 6 of 1964	6,700.00	0.00	6,700.00	0.00
02 National Development Loans (I.B.R.D.) Act No. 2 of 1967	5,880,000.00	4,153,300.35	1,726,699.65	0.00
03 National Development Loans (I.A.D.B) Act No. 32 of 1967	154,270,000.00	63,550,342.18	90,719,657.82	0.00
12 EUA 1,020,000 European Economic Community Loan Production of Timber External Loans Act Chapter 71:05	9,500.00	7,666.72	1,833.28	0.00
13 EUA 700,000 European Economic Community Loan Trade Promotion Programme External Loans Act Chapter 71:05	300.00	176.82	123.18	0.00
16 EUA 600,000 European Economic Community Loan Lambeau Hill Water Supply (Tobago)	23,000.00	18,542.07	4,457.93	0.00
17 ECU 570,000 European Development Fund (EDF) St. Patrick Fisheries	11,000.00	8,362.28	2,637.72	0.00
28 CDB Loan #6/OR-TT 9.30% US \$2,730,000 Water Supply Project (Tobago) National Indicative Programme	230,000.00	161,630.04	68,369.96	0.00
29 ECU 6,268,665 - 1% - St. Patrick Water Supply	390,000.00	318,025.31	71,974.69	0.00
40 CDB Loan #8/OR-TT - 7.75% \$17.5Mn Southern Roads Development	6,000,000.00	4,305,098.67	1,694,901.33	0.00
45 US \$250Mn. - 9.75% Euro Bonds (2020) S.F	163,315,000.00	156,900,656.25	6,414,343.75	0.00
46 YEN 11 Billion - 3.75% (2000 - 2030) Citibank S.F	41,250,000.00	34,773,750.00	6,476,250.00	0.00
47 New Loans	175,000,000.00	0.00	175,000,000.00	0.00
Carried Forward	546,385,500.00	264,197,550.69	282,187,949.31	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ 546,385,500.00	\$ 264,197,550.69	\$ 282,187,949.31	€ 0.00
07 DEBT SERVICING				
002 INTEREST - EXTERNAL LOANS				
48 CDB Loan #16/OR-TRI - 7% \$7,540,000 N.E.S.C. External Loans Act Chapter 71:05	1,300,000.00	904,367.06	395,632.94	0.00
49 CDB Loan #18/OR-TRI 5.5%- US \$31,600,000 Caribbean Court of Justice Trust Fund External Loans Act Chapter 71:05	3,100,000.00	2,185,538.81	914,461.19	0.00
52 RMB Yuan 812,000,000 National Academies for the Performing Arts Original Provision 17,000,000.00 Add: Virement from 19/07/014/04 F: Bud: 12/19/4 dd. 2012/09/28 2,186,984.00	19,186,984.00	19,186,983.33	0.67	0.00
53 US \$150Mn. - 5.875% Fixed Rate Notes 2007-2027	59,050,000.00	56,664,815.63	2,385,184.37	0.00
54 Sterling 160,792,450 Offshore Patrol Vessels	46,400,000.00	16,981,413.06	29,418,586.94	0.00
55 US \$13Mn - National Oncology Programme	3,200,000.00	2,990,272.91	209,727.09	0.00
56 AUD 75,363,000 - 6 Fast Patrol Craft	17,300,000.00	16,980,208.61	319,791.39	0.00
57 US \$93,571,620.75 - Supply of Four Helicopters	28,130,000.00	9,086,455.17	19,043,544.83	0.00
58 US \$250Mn Bond	99,000,000.00	0.00	99,000,000.00	0.00
Total: Interest - External Loans	823,052,484.00	389,177,605.27	433,874,878.73	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)			
			LESS THAN ESTIMATES	MORE THAN ESTIMATES		
	\$	\$	\$	€	\$	€
07 DEBT SERVICING						
003 EXPENSES OF ISSUES						
01 Expenses of Issues	5,000,000.00	467,068.68	4,532,931.32		0.00	
Total: Expenses of Issues	5,000,000.00	467,068.68	4,532,931.32		0.00	
004 MANAGEMENT EXPENSES						
01 Management Expenses - Local	7,000,000.00	557,222.25	6,442,777.75		0.00	
02 Management Expenses - Foreign	40,000,000.00	8,926,856.59	31,073,143.41		0.00	
Total: Management Expenses	47,000,000.00	9,484,078.84	37,515,921.16		0.00	
07 DEBT SERVICING						
005 DISCOUNTS AND OTHER FINANCIAL INSTRUMENTS						
01 Margin Call on Swap Agreements						
Original Provision	800,000,000.00					
Less: Virement to 19/07/014/05						
F:Bud: 12/19/4 dd. 2012/09/21	<u>(167,214,895.00)</u>	632,785,105.00	326,056,004.00		306,729,101.00	0.00
02 Discount on Face Value of Treasury Bills		10,000,000.00	483,568.96		9,516,431.04	0.00
03 Discount on Face Value of Treasury Notes						
Original Provision	50,000,000.00					
Less: Virement to 19/07/014/05						
F:Bud: 12/19/4 dd. 2012/07/18	<u>(1,022,080.00)</u>	48,977,920.00	2,601,768.00		46,376,152.00	0.00
04 Net Settlement on Swap Transactions						
Original Provision	26,000,000.00					
Add: Virement from 19/07/014/16						
F:Bud: 12/19/4 dd. 2012/09/21	<u>19,826,506.00</u>	45,826,506.00	45,826,505.42		0.58	0.00
Total: Discounts and Other Financial Instruments		737,589,531.00	374,967,846.38		362,621,684.62	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
07 DEBT SERVICING				
010 SINKING FUND CONTRIBUTIONS				
09 TT \$1,200,000 - 7.5% 40yr Bonds (1972-2012) Loans Act No. 19 of 1964	13,560.00	13,560.00	0.00	0.00
10 TT \$4,000,000 - 7.5% 40yr Bonds (1974-2014) Loans Act No. 19 of 1964	36,160.00	36,160.00	0.00	0.00
11 TT \$1,000,000 - 7.5% 40yr Bonds (1975-2015) Loans Act No. 19 of 1964	49,100.00	49,100.00	0.00	0.00
42 TT \$237,500,000 - 10% Bonds (2012) (AUG) August 1987 Issue Development Loans Act Chapter 71:04	90,533,900.00	90,533,900.00	0.00	0.00
44 TT \$75,000,000 - 10.25% Bonds (2013) (JUNE) 23rd June, 1988 Issue Loans Act No. 19 of 1964	10,142,400.00	10,142,400.00	0.00	0.00
49 TT\$50Mn Floating Rate Notes (1990-1999, 2004, 2009, 2014) Republic Finance and Merchant Bank Limited	1,003,830.00	0.00	1,003,830.00	0.00
53 TT \$265Mn. - 11/11.25% Fixed Rate Bonds (2015) (Increased to \$451,898,307.69)	28,324,960.00	28,324,960.00	0.00	0.00
54 TT \$42,061,600 - Floating Rate Bonds (1993-2018)	2,600,340.00	2,600,340.00	0.00	0.00
56 TT \$64,307,850 - Floating Rate Bonds (2016) Citicorp Merchant Bank	5,211,470.00	5,211,470.00	0.00	0.00
57 TT \$29,500,154 - Floating Rate Bonds (2017)	1,794,550.00	1,794,550.00	0.00	0.00
58 TT \$42,872,000 - Floating Rate Bonds (2016)	4,314,990.00	4,314,990.00	0.00	0.00
59 TT\$794Mn 5.95% Fixed Rate Bond (2009-2023)	66,166,670.00	0.00	66,166,670.00	0.00
60 TT\$401,655,857.90 - 6.1% Fixed Rate Zero Coupon Bond (2011-2031) (WASA) S.F.	66,795,000.00	0.00	66,795,000.00	0.00
71 US \$250Mn. - 9.75% Euro Bonds (2020) External Loans Act Chapter 71:05	108,884,340.00	108,884,340.00	0.00	0.00
Carried Forward	385,871,270.00	251,905,770.00	133,965,500.00	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
Brought Forward	385,871,270.00	251,905,770.00	133,965,500.00	0.00
07 DEBT SERVICING				
010 SINKING FUND CONTRIBUTIONS				
72 Yen 11Bn. - 3.75% (2000-2030) Citibank External Loans Act Chapter 71:05	39,460,020.00	39,460,020.00	0.00	0.00
73 TT \$54,120,689.65 - 11.25% Bonds Issue (2001-2021) (WASA) (Increased to \$155,556,670.86) Development Loans Act Chapter 71:04	25,846,420.00	25,846,420.00	0.00	0.00
74 TT \$6,911,426 - 11.25% Bond Issue (2001-2026) WASA (Increased to \$19,564,930.16) Development Loans Act Chapter 71:04	4,426,300.00	4,426,300.00	0.00	0.00
75 TT \$500Mn.- 6/6.45% Fixed Rate Serial Bonds (2003-2018) Citicorp Development Loans Act Chapter 71:04	37,910,600.00	37,910,600.00	0.00	0.00
76 TT \$500Mn. - 5.90/6.25% Fixed Rate Serial Bonds RBTT Series 1 due 2013, Series 2 due 2018 Development Loans Act Chapter 71:04	42,101,950.00	42,101,950.00	0.00	0.00
78 TT \$500Mn. - 5.82/6.08/6.40% Fixed Rate Serial Bonds- Clico Investment Bank Series 1 due 2008 Series 2 due 2013 and Series 3 due 2018 Development Loans Act Chapter 71:04	27,343,400.00	27,343,400.00	0.00	0.00
81 TT \$300Mn. - 6.15% Fixed Rate Bonds (2019) Development Loans Act Chapter 71:04	23,045,700.00	23,045,700.00	0.00	0.00
82 TT \$600Mn. - 6.5 percent Fixed Rate Bonds (2025)	40,285,720.00	40,285,720.00	0.00	0.00
83 TT \$1.5 Bn. - 7.75 percent Fixed Rate Bonds (2024)	39,721,650.00	39,721,650.00	0.00	0.00
84 TT \$880Mn. - 6.2/6.4 percent Fixed Rate Bonds Series 1 due 2016; Series 2 due 2020	85,132,450.00	85,132,450.00	0.00	0.00
85 TT \$510Mn. - 8.5 percent Fixed Rate Bonds Tranche A due 2034;Tranche B Due 2034	5,648,000.00	5,648,000.00	0.00	0.00
Carried Forward	756,793,480.00	622,827,980.00	133,965,500.00	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
Brought Forward	756,793,480.00	622,827,980.00	133,965,500.00	0.00
07 DEBT SERVICING				
010 SINKING FUND CONTRIBUTIONS				
86 TT \$3,399.8Bn. - 6.6/6.7/6.8 percent Fixed Rate Bonds Series 1 due 2027; Series 2 due 2031; Series 3 due 2039	116,442,900.00	116,442,900.00	0.00	0.00
87 US \$150 Mn. - 5.875 percent Fixed Rate Bonds (2027)	56,931,250.00	56,931,250.00	0.00	0.00
88 TT \$300Mn. - 6.10 percent Fixed Rate Bonds (2019)	34,108,100.00	34,108,100.00	0.00	0.00
89 TT \$400Mn. - 6 percent Fixed Rate Bonds (2015)	95,706,510.00	95,706,510.00	0.00	0.00
90 TT \$400Mn. - 6.10 percent Fixed Rate Bonds (2015)	95,706,510.00	95,706,510.00	0.00	0.00
Total: Sinking Fund Contributions	1,155,688,750.00	1,021,723,250.00	133,965,500.00	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
07 DEBT SERVICING				
011 PRINCIPAL REPAYMENTS - LOCAL				
01 5% Development Savings Bond	500.00	0.00	500.00	0.00
03 Savings Certificates	100.00	0.00	100.00	0.00
04 TT \$4,800,000 - 6% Loan (1930 - 1949) Ordinance #15 of 1920 (Chapter 222)	500.00	0.00	500.00	0.00
05 TT \$1,769,644 - 3% Loan (1955-1959) Ordinance #3 of 1941	5,000.00	0.00	5,000.00	0.00
06 TT \$35,336 Certificates Free of Interest Ordinance #3 of 1941	100.00	0.00	100.00	0.00
07 TT\$510Mn Bond - Caroni (1975) Ltd	9,098,360.00	4,549,180.00	4,549,180.00	0.00
15 TT \$6,814,150 - 6% National Tax Free Savings Bonds 1997 (1992 Issue) Loans Act No. 8 of 1962	50,000.00	0.00	50,000.00	0.00
17 TT \$290,900,732.03 - 25 year Serial Rate Bonds (2017- 2027) Maretime Police Station	11,784,000.00	11,783,800.58	199.42	0.00
18 TT \$178,757,500 Tax Exempt 2 year Bonds (1st Tranche) (1995-1997) Loans Act No. 7 of 1995 dated 7th April, 1995	50,000.00	3,000.00	47,000.00	0.00
21 TT \$329,638,500 Tax Exempt 2 year Bonds (2nd Tranche) 1998 issue Loans Act No. 7 of 1995 dated 7th April, 1995	100,000.00	4,000.00	96,000.00	0.00
25 Tax Exempt 2 year Bonds TT\$339,575,500 (1997 -1999) Issued in accordance with Loans Act No. 7 of 1995	500,000.00	18,000.00	482,000.00	0.00
26 TT \$300Mn. Fixed and Floating Rate Bonds 2017 (Increased to \$368,797,968.75) Citicorp Development Loans Act No. 8 of 1962	20,489,000.00	20,488,776.04	223.96	0.00
29 TT\$ 435,610,000 Tax Exempt 2yr Bonds (1998-2000) Loans Act No. 7 of 1995	200,000.00	14,000.00	186,000.00	0.00
Carried Forward	42,277,560.00	36,860,756.62	5,416,803.38	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
Brought Forward	42,277,560.00	36,860,756.62	5,416,803.38	0.00
07 DEBT SERVICING				
11 PRINCIPAL REPAYMENTS - LOCAL				
30 TT \$2,678,950.00 - 7% National Tax Free Savings Bonds (1993 - 2000) Loans Act No. 8 of 1962	25,000.00	0.00	25,000.00	0.00
37 TT \$512,488,500 Tax Exempt 2 year Bonds (1999-2001) Loans Act No. 7 of 1995 dated 7th April, 1995 Original Provision 1,000,000.00 Less: Virement to 19/07/014/37 F:Bud: 12/19/4 dd. 2012/08/29 83,220.00	916,780.00	81,500.00	835,280.00	0.00
38 TT \$2,273,350 - 7% National Tax Free Savings Bonds (1994-2001) Loan Act No. 8 of 1962	5,000.00	0.00	5,000.00	0.00
40 TT \$300Mn. - 11.15/11.30/11.40% Fixed Rate Serial Bonds (2000-2015) FINCOR	20,000,000.00	20,000,000.00	0.00	0.00
43 TT \$450Mn. - 11.25% Fixed Rate Bonds (2001-2016)	30,000,000.00	30,000,000.00	0.00	0.00
44 TT \$250Mn. - 10.75% Fixed Rate Bonds (2001-2016)	16,666,670.00	16,666,666.68	3.32	0.00
45 TT \$300Mn. - 11.65% Fixed Rate Bonds (2001-2016)	20,000,000.00	20,000,000.00	0.00	0.00
47 TT \$330Mn. - Bonds Issue (Restructuring High Cost Debt)	16,666,700.00	16,666,668.00	32.00	0.00
48 TT \$5,173,200 - 8% NTFBSB (2002)	10,000.00	0.00	10,000.00	0.00
49 TT \$5,060,900 - 8% NTFBSB (2003)	10,000.00	0.00	10,000.00	0.00
53 TT \$ 367,302,000 Fixed and Floating Rate Bonds RBTT (1994-2019)	10,000.00	0.00	10,000.00	0.00
61 TT \$5,572,550 - 8% NTFBSB (2004)	8,000.00	0.00	8,000.00	0.00
62 TT \$500Mn. - 6.10/6.40% UTC Fixed Rate Serial Bond (2003-2018) Development Loans Act Chapter 71:04	41,667,000.00	41,666,666.66	333.34	0.00
Carried Forward	188,262,710.00	181,942,257.96	6,320,452.04	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ 188,262,710.00	\$ 181,942,257.96	\$ ¢ 6,320,452.04	\$ ¢ 0.00
07 DEBT SERVICING				
11 PRINCIPAL REPAYMENTS - LOCAL				
63 TT \$500Mn. - 6/6.45% Fixed Rate Serial Bonds (2003-2018) (Citicorp) Development Loans Act Chapter 71:04	25,000,000.00	25,000,000.00	0.00	0.00
69 TT \$153,439,429 - 11.40% Fixed Rate Bonds (2015) Development Loans Act Chapter 71:04	15,344,000.00	15,343,948.00	52.00	0.00
70 TT \$350Mn. - 11% Fixed Rate Bonds (2014) Citibank Development Loans Act Chapter 71:04	35,000,000.00	35,000,000.00	0.00	0.00
71 TT \$5,222,700 - 8% National Tax Free Savings Bonds (2005)	500,000.00	0.00	500,000.00	0.00
Total: Principal Repayments - Local	264,106,710.00	257,286,205.96	6,820,504.04	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
07 DEBT SERVICING				
012 PRINCIPAL REPAYMENTS - FOREIGN				
01 \$15,851,428 - 3% Independence Development Bonds Loans Act No. 6 of 1964	6,700.00	0.00	6,700.00	0.00
02 National Development Loans (I.B.R.D.) Loans Act No. 2 of 1967	22,300,000.00	21,078,827.08	1,221,172.92	0.00
03 National Development Loans (I.A.D.B.) Loans Act. No. 32 of 1967	345,000,000.00	319,507,969.21	25,492,030.79	0.00
08 EUA 1,020,000 European Economic Community Loan Production of Timber Agreement dated 14th June, 1984 External Loans Act Chapter 71:05	150,000.00	118,844.30	31,155.70	0.00
15 EUA 700,000 European Economic Community Loan Trade Promotion Programme Agreement dated 14th February, 1989 External Loans Act Chapter 71:05	2,000.00	1,362.66	637.34	0.00
16 EUA 600,000 European Economic Community Loan Lambeau Hill Water Supply Agreement dated 28th December, 1990 External Loans Act Chapter 71:05	170,000.00	136,862.81	33,137.19	0.00
21 CDB Loan #6/OR -TT - 9.30% US\$2,730,000 Water Supply Project (Tobago) Agreement dated 21st October, 1991	1,170,000.00	1,114,029.92	55,970.08	0.00
26 European Development Fund (EDF) ECU 570,000 - St. Patrick Fisheries	61,000.00	47,527.31	13,472.69	0.00
31 E.E.C. # 8.0323 - 1% 6,268,865 St. Patrick Water Supply Agreement dated 3rd November, 1993	1,900,000.00	1,546,678.30	353,321.70	0.00
32 CDB Loan #8/OR-TT - 7.75% US\$17.5Mn. Southern Roads Development Agreement dated 15th June, 1995	15,670,000.00	15,014,972.62	655,027.38	0.00
Carried Forward	386,429,700.00	358,567,074.21	27,862,625.79	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
Brought Forward	386,429,700.00	358,567,074.21	27,862,625.79	0.00
07 DEBT SERVICING				
012 PRINCIPAL REPAYMENTS - FOREIGN				
34 CDB Loan #18/OR-TRI US\$31,600,000 Caribbean Court of Justice Trust Fund External Loans Act Chapter 71:05	21,190,000.00	20,314,060.00	875,940.00	0.00
36 CDB Loan #16/OR-TRI - 7% US\$7,540,000 NESC	4,120,500.00	3,941,317.36	179,182.64	0.00
41 RMB Yuan 30,000,000	3,300,000.00	3,052,070.80	247,929.20	0.00
42 US\$13 Mn National Oncology Programme	9,320,000.00	8,941,579.91	378,420.09	0.00
43 \$160,792,450 Offshore Patrol Vessels	215,310,000.00	189,126,040.66	26,183,959.34	0.00
44 AUD 75,363,000 - 6 Fast Patrol Craft	41,700,000.00	39,954,396.79	1,745,603.21	0.00
45 RMB yuan 812,000,000 - Nat. Academics for the Performing Arts	57,630,000.00	53,391,733.81	4,238,266.19	0.00
46 US \$93,571,620,754 Supply of Four Helicopters Original Provision 30,700,000.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2012/08/15 3,523,128.00	34,223,128.00	34,223,127.38	0.62	0.00
Total: Principal Repayments - Foreign	773,223,328.00	711,511,400.92	61,711,927.08	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	₹
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
02 TT \$4,063,500 - 6.5% Debentures Three Tap Issue Ordinance 36 of 1956 and 18 of 1959	4,500.00	0.00	4,500.00	0.00
04 Treasury Bills - Discount Act No. 28 of 1960 Original Provision 75,000,000.00 Less: Virement to 19/07/014/83 (2,827,233.00) F:Bud: 12/19/4 dd. 2012/04/30 Less: Virement to 19/07/001/11 (21,548.00) F:Bud: 12/19/4 dd. 2012/05/02 Less: Virement to 19/07/014/11 (2,274,874.00) Less: Virement to 19/07/001/86 (15,123.00) F:Bud: 12/19/4 dd. 2012/05/15 Less: Virement to 19/07/001/20 (129,433.00) Less: Virement to 19/07/001/76 (8,013.00) Less: Virement to 19/07/014/36 (23,370.00) Less: Virement to 19/07/014/47 (108,713.00) Less: Virement to 19/07/014/57 (318,494.00) F:Bud: 12/19/4 dd. 2012/06/21 Less: Virement to 19/07/014/51 (44,822.00) Less: Virement to 19/07/014/56 (65,754.00) Less: Virement to 19/07/014/69 (10,876.00) Less: Virement to 19/07/014/83 (2,858,302.00) F:Bud: 12/19/4 dd. 2012/09/26	66,293,445.00	3,462,752.04	62,830,692.96	0.00
05 TT \$183Mn. Treasury Notes Maturity Date May 2010 Loans Act No. 19 of 1964 - April 1972 Issue Original Provision 18,400,000.00 Add: Virement from 19/07/005/01 F:Bud: 12/19/4 dd. 2012/09/17 167,214,895.00	185,614,895.00	185,614,894.52	0.48	0.00
06 TT \$4,800,000 - 6% Debentures Ordinance 15 of 1920 (Chapter 222)	500.00	0.00	500.00	0.00
07 TT \$1,769,664 - 3% Debentures New Loan Ordinance No. 3 of 1941	4,500.00	0.00	4,500.00	0.00
Carried Forward	251,917,840.00	189,077,646.56	62,840,193.44	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ 251,917,840.00	\$ 189,077,646.56	\$ 62,840,193.44	€ 0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
08 TT\$1.2 Bn - 8.25% Fixed Rate Bonds due 2017				
Original Provision	99,000,000.00			
Add: Virement from 19/07/014/16				
F:Bud: 12/19/4 dd. 2012/08/15	<u>271,233.00</u>	99,271,233.00	99,271,232.76	0.24
10 TT \$64,307,850 - Floating Rate Notes 2016 S.F				
Citicorp Merchant Bank Ltd				
Development Loans Act Chapter 71:04				
Original Provision	6,610,000.00			
Add: Virement from 19/07/005/03				
F:Bud: 12/19/4 dd. 2012/07/18	<u>1,022,080.00</u>	7,632,080.00	7,632,079.81	0.19
11 TT \$42,872,000 - Floating Rate Notes (2016) S.F				
Phoenix Park Gas Processors Ltd Debt Conversion				
Development Loans Act Chapter 71:04				
Original Provision	3,800,000.00			
Add: Virement from 19/07/014/04				
F:Bud: 12/19/4 dd. 2012/05/15	<u>2,274,874.00</u>	6,074,874.00	6,074,873.09	0.91
12 TT \$29,500,154 - Floating Rate Notes (2017) S.F				
Pepsi Cola - Debt Conversion				
Development Loans Act Chapter 71:04				
		2,800,000.00	1,902,759.94	897,240.06
15 Outstanding Indebtedness by Government Ministries and Departments to Government Contractors		1,000.00	0.00	1,000.00
Carried Forward	367,697,027.00	303,958,592.16	63,738,434.84	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
Brought Forward	367,697,027.00	303,958,592.16	63,738,434.84	0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
16 Treasury Bills Discount - Open Market Operations				
Original Provision	950,000,000.00			
Less: Virement to 19/07/014/80	(2,100,384.00)			
Less: Virement to 19/07/014/81	(12,220,891.00)			
Less: Virement to 19/07/014/82	(1,527,925.00)			
F:Bud: 12/19/4 dd. 2012/01/09				
Less: Virement to 19/07/001/09	(30,781.00)			
F:Bud: 12/19/4 dd. 2012/03/29				
Less: Virement to 19/07/014/84	(1,238,636.00)			
F:Bud: 12/19/4 dd. 2012/05/10				
Less: Virement to 19/07/001/07	(4,570,236.00)			
Less: Virement to 19/07/001/17	(152,768.00)			
Less: Virement to 19/07/001/22	(40,548.00)			
Less: Virement to 19/07/001/32	(44,876,713.00)			
Less: Virement to 19/07/001/48	(1.00)			
Less: Virement to 19/07/012/46	(3,523,128.00)			
Less: Virement to 19/07/014/08	(271,233.00)			
Less: Virement to 19/07/014/80	(2,100,384.00)			
Less: Virement to 19/07/014/81	(12,220,890.00)			
Less: Virement to 19/07/014/82	(1,527,925.00)			
Less: Virement to 19/07/014/90	(153,425.00)			
Less: Virement to 19/07/014/95	(11,582,192.00)			
Less: Virement to 19/07/014/96	(21,918.00)			
F:Bud: 12/19/4 dd. 2012/08/15				
Less: Virement to 19/07/005/04	(19,826,506.00)			
F:Bud: 12/19/4 dd. 2012/09/21		832,013,516.00	182,047,111.41	649,966,404.59
25 TT \$500Mn. - 7.15% Fixed Rate Bonds (2002-2022)	35,750,000.00	35,750,000.00	0.00	0.00
26 TT \$300Mn. - 3.75% Fixed Rate Bonds (2002-2022)				
Original Provision	20,265,000.00			
Add: Virement from 19/07/001/26				
F:Bud: 12/19/4 dd. 2012/09/17	40,480.00	20,305,480.00	20,305,479.45	0.55
35 TT \$500Mn.- 6.10/6.40% UTC Fixed Rate Serial Bonds (2003-2018) (Phase I) Restructuring	9,870,000.00	9,868,750.01	1,249.99	0.00
Carried Forward	1,265,636,023.00	551,929,933.03	713,706,089.97	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ 1,265,636,023.00	\$ 551,929,933.03	\$ 713,706,089.97	€ 0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
36 TT \$500Mn.- 6/6.45% Fixed Rate Serial Bonds (2003-2018) (Phase 2) Restructuring (Citicorp)				
Original Provision	18,778,000.00			
Add: Virement from 19/07/014/04				
F:Bud: 12/19/4 dd. 2012/06/21	<u>23,370.00</u>	18,801,370.00	18,801,369.86	0.14
37 TT \$500Mn. - 5.90/6.25% Fixed Rate Serial Bonds RBTT (2003-2018) S.F. (Phase 3) Restructuring				
Original Provision	30,375,000.00			
Add: Virement from 19/07/011/37				
F:Bud: 12/19/4 dd. 2012/08/29	<u>83,220.00</u>	30,458,220.00	30,458,219.18	0.82
38 TT \$500Mn. - 5.82/6.08/6.40% Fixed Rate Serial Bonds (2003-2018) (Phase 4) Restructuring - CLICO				
Original Provision	24,960,000.00			
Add: Virement from 19/07/001/26				
F:Bud: 12/19/4 dd. 2012/09/21	<u>68,384.00</u>	25,028,384.00	25,028,383.56	0.44
47 TT \$640Mn. - 6.2%Bonds Issue (2003-2018) - (CBTT) Development Loans Act Chapter 71:04				
Original Provision	39,680,000.00			
Add: Virement from 19/07/014/04				
F:Bud: 12/19/4 dd. 2012/06/21	<u>108,713.00</u>	39,788,713.00	39,788,712.33	0.67
49 TT \$300Mn. - GOTT 6.15% Fixed Rate Bonds (2019) Development Loans Act Chapter 71:04				
Original Provision	18,450,000.00			
Add: Virement from 19/07/001/26				
F:Bud: 12/19/4 dd. 2012/09/17	<u>50,548.00</u>	18,500,548.00	18,500,547.95	0.05
51 TT \$516Mn. - GOTT 6% Fixed Rate Bonds 2014 (September) Development Loans Act Chapter 71:04				
Original Provision	31,000,000.00			
Add: Virement from 19/07/014/04				
F:Bud: 12/19/4 dd. 2012/09/26	<u>44,822.00</u>	31,044,822.00	31,044,821.92	0.08
Carried Forward	1,429,258,080.00	715,551,987.83	713,706,092.17	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
Brought Forward	1,429,258,080.00	715,551,987.83	713,706,092.17	0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
52 TT \$300Mn. GOTT 6.10% Fixed Rate Bonds 2019 (September)				
Original Provision	18,300,000.00			
Add: Virement from 19/07/001/26				
F:Bud: 12/19/4 dd. 2012/09/28	<u>50,137.00</u>	18,350,137.00	18,350,136.99	0.01
56 TT\$ 400Mn. GOTT 6% Fixed Rate Bonds 2015 March				
Original Provision	24,000,000.00			
Add: Virement from 19/07/014/04				
F:Bud: 12/19/4 dd. 2012/09/26	<u>65,754.00</u>	24,065,754.00	24,065,753.43	0.57
57 TT\$1,500Mn GOTT 7.75% Fixed Rate Bonds 2024 April				
Original Provision	116,250,000.00			
Add: Virement from 19/07/014/04				
F:Bud: 12/19/4 dd. 2012/06/21	<u>318,494.00</u>	116,568,494.00	116,568,493.16	0.84
63 TT\$193Mn Treasury Note TN (3-22)				
Maturity Date 2012/07/20		8,710,000.00	8,708,794.52	1,205.48
64 TT\$140.28Mn Treasury Note TN (3-23)				
Maturity Date 2012/07/27		6,600,000.00	6,470,559.13	129,440.87
65 TT\$280Mn Treasury Note Tn (3-24)				
Maturity Date 2012/08/24				
Original Provision	12,740,000.00			
Add: Virement from 19/07/001/26				
F:Bud: 12/19/4 dd. 2012/09/21	<u>34,905.00</u>	12,774,905.00	12,774,904.10	0.90
66 TT \$400Mn.- GOTT 6.10% Fixed Rate Bonds 2015 May				
Original Provision	24,400,000.00			
Add: Virement from 19/07/014/16				
F:Bud: 12/19/4 dd. 2012/09/17	<u>66,850.00</u>	24,466,850.00	24,466,849.31	0.69
69 TT\$132.480Mn Treasury Note Tn (3-25) Maturity Date 03/04/2006				
Original Provision	5,170,000.00			
Add: Virement from 19/07/001/26				
F:Bud: 12/19/4 dd. 2012/09/26	<u>10,876.00</u>	5,180,876.00	5,180,875.40	0.60
Carried Forward	1,645,975,096.00	932,138,353.87	713,836,742.13	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
Brought Forward	1,645,975,096.00	932,138,353.87	713,836,742.13	0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
70 TT\$25Mn Treasury Note TN (3-26) Maturity Date 2013/01/17	794,000.00	789,657.53	4,342.47	0.00
71 TT \$65Mn Treasury Note TN (2-18) Maturity Date 2012/08/20	1,000,000.00	977,671.23	22,328.77	0.00
72 TT \$65Mn Treasury Note TN (2-19) Maturity Date 2012/09/03	4,400,000.00	4,171,397.25	228,602.75	0.00
73 TT\$50Mn Treasury Note TN (3-27) Maturity Date 2013/09/03	1,003,000.00	1,002,739.73	260.27	0.00
74 TT\$315Mn Treasury Note TN (3-28) Maturity Date 2014/04/14	8,213,000.00	8,212,438.36	561.64	0.00
75 TT \$172.75Mn Treasury Note TN (2-20) Maturity Date 2013/03/13	3,600,000.00	1,785,241.09	1,814,758.91	0.00
76 TT \$70Mn Treasury Note TN (2-21) Maturity Date 2013/05/23	1,480,000.00	1,474,027.40	5,972.60	0.00
77 TT \$200Mn Treasury Note TN (3-29) Maturity Date 2014/05/09	5,520,000.00	5,515,068.49	4,931.51	0.00
78 TT \$151Mn Treasury Note TN (3-30) Maturity Date 2014/05/16	4,165,000.00	4,163,876.71	1,123.29	0.00
79 TT \$75Mn Treasury Note TN (5-5) Maturity Date 2016/05/02	3,050,000.00	3,045,821.92	4,178.08	0.00
80 TT \$199.49Mn Treasury Note TN (2-22) Maturity Date 2013/06/09 Creation of New Sub-Item under Head 19 re Memo F:Bud: 12/19/1 dd 2012/01/09 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2012/01/09 2,100,384.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2012/08/15 2,100,384.00	4,200,768.00	4,200,767.48	0.52	0.00
81 TT \$650Mn Treasury Note TN (5-6) Maturity Date 2016/06/24 Creation of New Sub-Item under Head 19 re Memo F:Bud: 12/19/1 dd 2012/01/09 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2012/01/09 12,220,891.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2012/08/15 12,220,890.00	24,441,781.00	24,441,780.82	0.18	0.00
Carried Forward	1,707,842,645.00	991,918,841.88	715,923,803.12	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
Brought Forward	1,707,842,645.00	991,918,841.88	715,923,803.12	0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
82 TT \$115Mn Treasury Note TN (3-31) Maturity Date 2014/06/27 Creation of New Sub-Item under Head 19 re Memo F:Bud: 12/19/1 dd 2012/01/09 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2012/01/09 1,527,925.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2012/08/15 1,527,925.00	3,055,850.00	3,055,849.30	0.70	0.00
83 TT \$405Mn Treasury Note TN (3-32) Maturity Date 2014/09/02 Creation of New Sub-Item under Head 19 re Memo F:Bud: 12/19/1 dd 2012/04/27 Original Provision 0.00 Add: Virement from 19/07/014/04 F:Bud: 12/19/4 dd. 2012/04/30 2,827,233.00 Add: Virement from 19/07/014/04 F:Bud: 12/19/4 dd. 2012/09/26 2,858,302.00	5,685,535.00	5,685,534.24	0.76	0.00
84 TT \$183Mn Treasury Note TN (3-33) Maturity Date 2014/10/03 Creation of New Sub-Item under Head 19 re Memo F:Bud: 12/19/1 dd 2012/05/03 Original Provision 0.00 Add: Virement from 19/07/001/26 F:Bud: 12/19/4 dd. 2012/05/10 1,238,636.00	1,238,636.00	1,238,634.25	1.75	0.00
90 TT\$ 700Mn. - GOTT 8% Fixed Rate Bonds 2014 (November) Original Provision 56,000,000.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2012/08/15 153,425.00	56,153,425.00	56,153,424.66	0.34	0.00
91 TT\$674.301 Mn. - GOTT 7.8% Fixed Rate Bonds 2012 (February) Original Provision 27,000,000.00 Add: Virement from 19/07/001/26 F:Bud: 12/19/4 dd. 2012/08/15 26,027,770.00	53,027,770.00	52,739,575.20	288,194.80	0.00
92 TT\$1,017,978,000 - GOTT 8% Fixed Rate Bonds 2014 (April)	81,700,000.00	81,661,358.46	38,641.54	0.00
Carried Forward	1,908,703,861.00	1,192,453,217.99	716,250,643.01	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	\$	\$	€
Brought Forward	1,908,703,861.00	1,192,453,217.99	716,250,643.01	0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
95 TT\$500Mn. Treasury Note TN (5-1) Maturity Date 2012/05/31				
Original Provision	18,500,000.00			
Add: Virement from 19/07/014/16				
F:Bud: 12/19/4 dd. 2012/08/15	11,582,192.00	30,082,192.00	30,082,191.76	0.24
96 TT\$100Mn. Treasury Note TN (5-2) Maturity Date 2012/12/12				
Original Provision	8,000,000.00			
Add: Virement from 19/07/014/16				
F:Bud: 12/19/4 dd. 2012/08/15	21,918.00	8,021,918.00	8,021,917.82	0.18
97 TT\$633Mn. Treasury Note TN (5-3) Maturity Date 2013/01/13	51,400,000.00	50,778,739.71	621,260.29	0.00
98 TT\$85Mn. Treasury Note TN (5-4) Maturity Date 2013/02/13				
Original Provision	6,800,000.00			
Add: Virement from 19/07/001/26				
F:Bud: 12/19/4 dd. 2012/09/17	18,631.00	6,818,631.00	6,818,630.14	0.86
Total: Interest Local - Notes Debentures and Others	2,005,026,602.00	1,288,154,697.42	716,871,904.58	0.00
GRAND TOTAL:	6,605,062,680.00	4,663,655,150.87	1,941,407,529.13	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION D - NOTES TO THE ACCOUNTS

NOTE 1 Explanations for the causes of material variances between the Estimates and the Actual Expenditure.

SUB-HEAD/ITEM/SUB-ITEM	LESS THAN ESTIMATES	REMARKS
07/001		
07 TT\$510Mn Bond - Caroni (1975) Ltd	4,549,180.78	Interest payments less than projected since the initial issue of Bonds was less than the maximum authorized
18 TT \$3,399.8Mn Fixed Rate Bond Issue Series 1-3 due February 2027, February 2029 and February 2031	19,233,152.11	Payments less than projected
26 TT\$571Mn Bonds	7,024,182.00	Bond was not issued
61 New Loans	150,000,000.00	There were no payments for new loans arising under this sub-item
72 TT\$42,061,600 Floating rate Bonds (1993-2018) S.F	2,154,785.64	Interest rate lower than projected
87 TT\$290,900,732.03 - 25Yr Serial rate bonds (2017-2027) Loans Act No. 8 of 1962	3,812,799.37	Interest rate lower than projected
07/002		
02 National Development Loans (I.B.R.D.)	1,726,699.65	Exchange rate difference
03 National Development Loans (I.A.D.B)	90,719,657.82	Interest and exchange rate differences on IADB loans
40 CDB Loan #8/OR-TT - 7.75% \$17.5Mn	1,694,901.33	Exchange rate differences
45 US \$250Mn. - 9.75% Euro Bonds (2020) S.F	6,414,343.75	Payments less than projected
46 YEN 11 Billion - 3.75% (2000 - 2030) Citibank S.F	6,476,250.00	Payments less than projected

47	New Loans	175,000,000.00	There were no payments for new loans arising under this sub-item
53	US\$150Mn. -5.875% Fixed Rate Notes 2007-2027	2,385,184.37	Interest rate lower than projected
54	Sterling 160,792,450 Offshore Patrol Vessels	29,418,586.94	Payments less than projected
57	US \$93,571,620.75 - Supply of Four Helicopters	19,043,544.83	Exchange rate less than projected
58	US\$250Mn Bond	99,000,000.00	Bond was not issued
07/003			
01	Expenses of Issues	4,532,931.32	Expenses charged by Central Bank less than projected
07/004			
01	Management Expenses - Local	6,442,777.75	Management expenses less than projected
02	Management Expenses - Foreign	31,073,143.41	Management expenses less than projected
07/005			
01	Margin Call on Swap Agreements	306,729,101.00	Volatility in the Swap Market
02	Discount on Face Value of Treasury Bills	9,516,431.04	Discounts less than projected
03	Discount on Face Value of Treasury Notes	46,376,152.00	Discounts less than projected
07/010			
59	TT\$794Mn 5.95% Fixed Rate Bond (2009-2023)	66,166,670.00	Awaiting Approval to establish a Sinking Fund
60	TT\$4001,655,857.90 - 6.1% Fixed Rate Zero Coupon Bond (2011-2031) (WASA) S.F.	66,795,000.00	Awaiting Approval to establish a Sinking Fund

	07/012		
	02 National Development Loans (I.B.R.D.)	1,221,172.92	Exchange rate differences
	03 National Development Loans (I.A.D.B.)	25,492,030.79	Exchange rate differences
	43 \$160,792,450 Offshore Patrol Vessels	26,183,959.34	Payments less than projected
	44 AUD 75,363,000 - 6 Fast Patrol Craft	1,745,603.21	Exchange rate differences
	45 RMB Yuan 812,000,000 National Academies for the Performing Arts	4,238,266.19	Exchange rate differences
	07/014		
	04 Treasury Bills - Discount	62,830,692.96	Discounts less than projected
	16 Treasury Bills Discount - Open Market Operations	649,966,404.59	Discounts less than projected
	75 TT \$172.75Mn Treasury Note TN (2-20) Maturity Date 2013/03/13	1,814,758.91	Interest Rate less than projected

**NOTE 2 Details of Statement required by paragraph 9 of Comptroller of Accounts
Circular No. 10 dated 2012 August 22.**

- a. Details of nugatory or similar payments-
These include payments for which no value or manifestly insufficient value has been received. NIL
- b. The amount of any unvouched or improperly vouched expenditure. NIL
- c. Overpayments discovered during the year with the following details: - NIL

No. of cases of Overpayments discovered during the year	Total Amount Overpaid \$	Amount Recovered \$
NIL	NIL	NIL

- d. Losses of cash, stamps and stores which were discovered during the year. NIL
- e. Losses of cash and stamps settled or written-off during the year. NIL
- f. Particulars of losses of stores settled or written-off during the year. NIL
- g. Misallocations, which if correctly charged would have resulted in excess expenditure on any Sub-Head, Item or Sub-Item. NIL
- h. Irregular issues of stores. NIL
- i. Particulars of all gifts and/or donations received from agencies/entities within or outside of Trinidad and Tobago whether monetary or in kind. NIL
- j. Particulars of trust and other moneys held, whether temporarily or otherwise by any officer in his official capacity, either alone or jointly with any other person, whether an officer or not in accordance with Section 2 of the Exchequer and Audit Act, Chapter 69:01. NIL
- k. Commitments as at 2012 September 30
 i. A statement showing total outstanding commitments in respect of each Sub-Head of Expenditure and
 ii. Particulars in respect of Contracts already entered into but not yet completed

Purpose of Contract	Total Contract Price \$	Amount Paid to Date \$	Contract Balance \$
N/A	N/A	N/A	N/A

- l. Any major transactions affecting the Appropriation Account for the Financial Year 2012 or relating to property for which the Accounting Officer is responsible. NIL

NOTE 3 - Comparative Statement of Expenditure for the last five (5) financial years 2008 - 2012

EXPENDITURE CLASSIFICATION SUB-HEADS									
FINANCIAL YEAR	EXTERNAL DEBT		LOCAL DEBT		Expenses of Issues	Management Expenses	Discounts and Other Financial Instruments	Sinking Fund Contributions	Total
	Principal	Interest	Principal	Interest					
	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.
2008	403.6	637.6	288.6	1,769.4	0.0	27.6	10.5	662.3	3,799.6
2009	415.7	544.6	292.6	2,455.1	2.0	90.5	538.7	613.0	4,952.2
2010	435.0	444.2	397.5	2,216.5	0.7	34.0	784.7	442.9	4,755.5
2011	630.2	379.5	285.9	1,868.2	0.3	18.5	758.5	1,950.5	5,891.6
2012	711.5	389.2	257.3	1,899.0	0.5	9.5	374.9	1,021.70	4,663.60

**NOTE 4 - Payments out of Public Moneys to Members of Parliament (Other than salaries, allowances and pensions)
Section 25(2) of the Exchequer and Audit Act, Chapter 69:01 - NIL**

NOTE 5 - STATEMENT OF BANK ACCOUNTS HELD - NIL

NOTE 6 - EXPLANATION FOR ANY DISCREPANCIES BETWEEN COMPTROLLER OF ACCOUNTS FIGURES AND THE APPROPRIATION ACCOUNT - NIL

NOTE 7 - TOTAL VALUE OF UNPRESENTED CHEQUES AS AT THE END OF THE FINANCIAL YEAR - \$28,083,819.18

SECTION E - CERTIFICATION

Please see Statement of Declaration and Certification at page 2.

HEAD 20 : PENSIONS AND GRATUITIES

APPROPRIATION ACCOUNT

FOR THE

FINANCIAL YEAR 2012

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD : 20 PENSIONS AND GRATUITIES

SECTION A - SUMMARY OF EXPENDITURE - 1

SUB-HEAD	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
04 CURRENT TRANSFERS AND SUBSIDIES				
Original Provision	2,382,136,000.00	2,175,991,657.83	206,144,342.17	0.00
TOTAL	2,382,136,000.00	2,175,991,657.83	206,144,342.17	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD : 20 PENSIONS AND GRATUITIES

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEADS	ESTIMATES FINANCIAL YEAR 2012		ACTUAL EXPENDITURE FINANCIAL YEAR 2012		VARIANCE	
	\$	c	\$	c	\$	c
04 CURRENT TRANSFERS AND SUBSIDIES						
ITEM 007 - HOUSEHOLDS						
Ministry of Finance and the Economy- (Treasury Division) Sub-Items 01- 19, 32 - 34						
	1,844,936,000.00		1,844,936,000.00	1,696,620,432.71		148,315,567.29
TOTAL			1,844,936,000.00	1,696,620,432.71		148,315,567.29
Ministry of National Security (Fire Services) Sub-Items 21-22						
21 Original Provision	44,000,000.00					
Add: Virement from 20/04/007/22						
F:Bud: 12/20/4 d.d. 19.09.12	2,559,118.00					
Virement from 20/04/007/22						
F:Bud: 12/20/4 d.d. 07.11.12	80,000.00					
TOTAL						
Original Provision	18,000,000.00					
22 Less: Virement from 20/04/007/25						
F:Bud: 12/20/4 d.d. 17.09.12	(2,500,000.00)					
Virement from 20/04/007/21						
F:Bud: 12/20/4 d.d. 19.09.12	(2,559,118.00)					
Virement from 20/04/007/21						
F:Bud: 12/20/4 d.d. 07.11.12	(80,000.00)		59,500,000.00	56,857,845.45		2,642,154.55
TOTAL			59,500,000.00	56,857,845.45		2,642,154.55
TOTAL C/F:			1,904,436,000.00	1,753,478,278.16		150,957,721.84

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012

HEAD : 20 PENSIONS AND GRATUITIES

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEADS		ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE	
\$	c	\$	c	\$	c
TOTAL B/F:		1,904,436,000.00	1,753,478,278.16	150,957,721.84	
04 CURRENT TRANSFERS AND SUBSIDIES					
ITEM 007 - HOUSEHOLDS					
Ministry of National Security (Trinidad and Tobago Police Service) Sub-Items 23- 24		265,000,000.00	241,115,482.77	23,884,517.23	
		265,000,000.00	241,115,482.77	23,884,517.23	
Ministry of National Security (Defence Force) Sub-Items 25-27					
25 Original Provision		85,000,000.00			
Add: Virement from 20/04/007/22					
F:Bud: 12/20/4 d.d. 17.09.12		2,500,000.00			
26 Original Provision		35,000,000.00			
Add: Virement from 20/04/007/27					
F:Bud: 12/20/4 d.d. 26.09.12		800,000.00			
F:Bud: 12/20/4 d.d. 31.05.12		(4,000,000.00)			
27 Original Provision		4,000,000.00			
Add: Virement from 20/04/007/28					
F:Bud: 12/20/4 d.d. 31.05.12		4,000,000.00			
Less: Virement from 20/04/007/28					
F:Bud: 12/20/4 d.d. 28.09.12		(800,000.00)	125,507,778.12	992,221.88	
TOTAL		126,500,000.00	125,507,778.12	992,221.88	
Ministry of National Security (Prisons) Sub-Items 38-39		43,723,760.00	26,600,123.94	17,123,636.06	
TOTAL		43,723,760.00	26,600,123.94	17,123,636.06	
Ministry of Justice (Prisons) (Originally under Ministry of National Security Sub-Item 38-39) Authority: Second Supplementary General Warrant Act No. 1 of 2013.		13,276,240.00	13,276,239.61	0.39	
TOTAL		13,276,240.00	13,276,239.61	0.39	
Ministry of Transport Sub-Items 30 - 31, 37 Original Provision		29,200,000.00	16,013,755.23	13,186,244.77	
TOTAL		29,200,000.00	16,013,755.23	13,186,244.77	
GRAND TOTAL		2,382,136,000.00	2,175,991,657.83	206,144,342.17	

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD : 20 PENSIONS AND GRATUITIES**

SECTION C DETAILS OF EXPENDITURE - Not applicable

SECTION D - NOTES TO THE ACCOUNTS

NOTE 3: Comparative Statement of Expenditure for the five (5) financial years 2008 - 2012

FINANCIAL YEAR	EXPENDITURE CLASSIFICATION SUB-HEADS							TOTAL
	PERSONNEL EXPENDITURE	GOODS AND SERVICES	MINOR EQUIPMENT PURCHASES	CURRENT TRANSFERS AND SUBSIDIES	CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	DEBT SERVICING	DEVELOPMENT PROGRAMME	
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c
2008	0.00	0.00	0.00	1,659,862,420.99	0.00	0.00	0.00	1,659,862,420.99
2009	0.00	0.00	0.00	1,848,222,221.84	0.00	0.00	0.00	1,848,222,221.84
2010	0.00	0.00	0.00	1,858,567,231.17	0.00	0.00	0.00	1,858,567,231.17
2011	0.00	0.00	0.00	2,019,920,926.20	0.00	0.00	0.00	2,019,920,926.20
2012	0.00	0.00	0.00	2,175,991,657.83	0.00	0.00	0.00	2,175,991,657.83

Notes (1, 2, 4, 5, 6, 7 and 8) - See supporting Divisions Appropriation Accounts

SECTION E - CERTIFICATION

Please see Statement of Declaration and Certification at page 2.

HEAD 20 : PENSIONS AND GRATUITIES

(AU: 28)

APPROPRIATION ACCOUNT

FOR THE

FINANCIAL YEAR 2012

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD : 20 PENSIONS AND GRATUITIES
(TREASURY DIVISION)

Section A - Summary of Expenditure: -1

SUB-HEADS	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ C	\$ C	\$ C	\$ C	\$ C
04 CURRENT TRANSFERS AND SUBSIDIES				
Original Provision				
	1,844,936,000.00	1,696,620,432.71	148,315,567.29	0.00
TOTAL	1,844,936,000.00	1,696,620,432.71	148,315,567.29	0.00

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
 HEAD: 20 - PENSIONS AND GRATUITIES
 (TREASURY DIVISION)**

Section B - Summary of Expenditure: - 2

SUB HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE
	\$ c	\$ c	\$ c
SUB HEAD 04 - CURRENT TRANSFERS AND SUBSIDIES			
ITEM 007 - HOUSEHOLDS	1,844,936,000.00	1,696,620,432.71	148,315,567.29
GRAND TOTAL	1,844,936,000.00	1,696,620,432.71	148,315,567.29

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD: 20 - PENSIONS AND GRATUITIES
(TREASURY DIVISION)

Section C - Details of Expenditure

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)
\$ c	\$ c	\$ c	\$ c
04 CURRENT TRANSFERS AND SUBSIDIES			
007 HOUSEHOLDS Ministry of Finance and the Economy (Treasury Division)			
01 PUBLIC OFFICERS' PENSIONS Original Provision	1,080,000,000.00	1,051,863,245.57	28,136,754.43
02 PUBLIC OFFICERS' GRATUITIES Original Provision	430,000,000.00		
Less:- (i) Virement to 20/04/007/34 F: Bud:12/20/4 dd. 24.01.12	(872,000.00)		
(ii) Virement to 20/04/007/34 F: Bud:12/20/4 dd. 12.04.12	(858,585.00)		
(iii) Virement to 20/04/007/02 F: Bud:12/20/4 dd. 14.06.12	(104,000.00)		
(iv) Virement to 20/04/007/34 F: Bud:12/20/4 dd. 27.06.12	(192,000.00)	427,973,415.00	355,900,576.40
03 WIDOWS' & ORPHANS' PENSIONS Original Provision	155,000,000.00	138,468,809.55	16,531,190.45
04 ASSISTED SECONDARY SCHOOL TEACHERS' PENSIONS Original Provision	23,000,000.00	22,795,925.96	204,074.04
TOTAL C/F	1,685,973,415.00	1,569,028,557.48	116,944,857.52

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD: 20 - PENSIONS AND GRATUITIES
(TREASURY DIVISION)

Section C - Details of Expenditure

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)
\$ c	\$ c	\$ c	\$ c
TOTAL B/F	1,685,973,415.00	1,569,028,557.48	116,944,857.52
05 ASSISTED SECONDARY SCHOOL TEACHERS' GRATUITIES Original Provision	10,000,000.00	9,910,249.01	89,750.99
08 PROVIDENT FUND Original Provision	100,000.00	2,680.30	97,319.70
09 NAVAL AND MILITARY PENSIONS Original Provision	36,000.00	21,000.00	15,000.00
10 GRATUITIES TO TECHNICAL AND PROFESSIONAL CONTRACT OFFICERS Original Provision	90,000,000.00	71,579,748.43	18,420,251.57
12 EX-GRATIA AWARDS Original Provision	14,000,000.00	13,288,683.00	711,317.00
13 JUDGES' PENSIONS (INCLUDING WIDOWS') Original Provision	6,000,000.00	5,037,732.21	962,267.79
14 JUDGES' GRATUITIES Original Provision	4,000,000.00	884,375.00	3,115,625.00
15 PRIME MINISTERS' PENSIONS (INCLUDING THEIR WIDOWS' AND CHILDREN) Original Provision:-	800,000.00	675,300.00	124,700.00
TOTAL C/F	1,810,909,415.00	1,670,428,325.43	140,481,089.57

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2012
HEAD: 20 - PENSIONS AND GRATUITIES
(TREASURY DIVISION)

Section C - Details of Expenditure

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2012	ACTUAL EXPENDITURE FINANCIAL YEAR 2012	VARIANCE (See Note 1 for reasons for Variances)
\$ c	\$ c	\$ c	\$ c
TOTAL B/F	1,810,909,415.00	1,670,428,325.43	140,481,089.57
16 RETIRING ALLOWANCE - LEGISLATURE SERVICE Original Provision	9,000,000.00	4,779,601.78	4,220,398.22
18 PRESIDENT'S PENSIONS AND GRATUITIES (INCLUDING WIDOWS' PENSIONS) Original Provision	1,000,000.00	742,500.00	257,500.00
19 HEADS OF MISSIONS - PENSIONS AND GRATUITIES (INCLUDING WIDOWS' AND CHILDRENS' PENSIONS) Original Provision	2,000,000.00	1,074,961.01	925,038.99
32 VOLUNTARY TERMINATION OF EMPLOYMENT PLAN (V.T.E.P. Act. 19 of 1989) Add:- (i) Virement from 20/04/007/33 F: Bud:12/20/04 dd. 23.05.12	4,900.00	1,973.37	2,926.63
33 VOLUNTARY TERMINATION OF EMPLOYMENT PLAN (Act 19 of 1989) PENSIONS Original Provision Less:- (i) Virement to 20/04/007/32 F: Bud:12/20/4 dd. 23.05.12	18,000,000.00 (4,900.00)	17,995,100.00	15,645,948.14
34 INDUSTRIAL COURT (PENSIONS AND GRATUITIES OF MEMBERS) Original Provision Add:- (i) Virement from 20/04/007/02 F: Bud:12/20/4 dd. 24.01.12 F: Bud:12/20/4 dd. 12.04.12 F: Bud:12/20/4 dd. 14.06.12 F: Bud:12/20/4 dd. 27.06.12	2,000,000.00 872,000.00 858,585.00 104,000.00 192,000.00	4,026,585.00	3,947,122.98
TOTAL	1,844,936,000.00	1,696,620,432.71	148,315,567.29

SECTION D - NOTES TO THE ACCOUNTS

Note 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure.

ITEM 007 - HOUSEHOLDS

Sub-Items 01, 02,03,05,10,14,16, and 33 - Anticipated payments did not materialize.

Note 2 - Details of Statement required by paragraph 9 of Comptroller of Accounts Circular No. 10 dated 2012 August 22.

- a. Details of nugatory or similar payments. These include payments for which no value or manifestly insufficient value has been received; NIL
- b. The amount of any unvouched or improperly vouched expenditure; NIL
- c. Overpayments discovered during the year with the following details:-

No. of cases of Overpayment discovered during the year	No. of cases reported to the Comptroller of Accounts and Auditor General	Total Amount Overpaid \$	Amount Recovered \$
NIL	NIL	0.00	0.00

- d - Losses of cash and stores which were discovered during the year; NIL
- e - Losses of cash settled or written-off during the year; NIL
- f - Particulars of losses of stores settled or written-off during the year; NIL
- g - Misallocations, which if correctly charged would have resulted in excess expenditure on any Sub-head, Item or Sub-item; NIL
- h - Irregular issues of stores; NIL
- i - Particulars of all gifts and/or donations received from agencies/entities within or outside of Trinidad and Tobago whether monetary or in kind; NIL
- j - Particulars of trust and other monies held, whether temporarily or otherwise by any officer in his official capacity, either alone or jointly with any other person, whether an officer or not in accordance with Section 2 of the Exchequer and Audit Act, Chapter 69:01; NIL
- k - Any major transactions affecting the Appropriation Account for the Financial Year 2012 or relating to property for which the Accounting Officer is responsible, and NIL
- l - Commitments as at 2012 September 30:
 - i. A statement showing total outstanding commitments in respect of each Sub-Head of Expenditure and NIL
 - ii. Particulars in respect of Contracts already entered into but not yet completed. NIL

Note 3 -Comparative Statement of Expenditure for the five (5) Financial years 2008-2012.

FINANCIAL YEAR	EXPENDITURE CLASSIFICATION (SUB-HEADS)							TOTAL
	PERSONNEL EXPENDITURE	GOODS AND SERVICES	MINOR EQUIPMENT PURCHASES	CURRENT TRANSFERS AND SUBSIDIES	CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	DEBT SERVICING	DEVELOPMENT PROGRAMME	
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c
2008	0.00	0.00	0.00	1,305,155,621.96	0.00	0.00	0.00	1,305,155,621.96
2009	0.00	0.00	0.00	1,442,352,863.97	0.00	0.00	0.00	1,442,352,863.97
2010	0.00	0.00	0.00	1,448,504,571.12	0.00	0.00	0.00	1,448,504,571.12
2011	0.00	0.00	0.00	1,589,682,789.18	0.00	0.00	0.00	1,589,682,789.18
2012	0.00	0.00	0.00	1,696,620,432.71	0.00	0.00	0.00	1,696,620,432.71

Note 4 - Payments out of public moneys to Members of Parliament (Other than salaries, allowances and pensions)

Section 25 (2) of the Exchequer and Audit Act Chapter. 69:01

NAME OF MEMBER	AMOUNT	SERVICE/SERVICES FOR PAYMENT
NIL	NIL	NIL

NOTE 5 - STATEMENT OF BANK ACCOUNTS HELD

Authority for Opening Bank Account	Date Account Opened	Bank in Which Account Held	Account Title	Bank Account Number	Type of Account	Account Signatories	Balance as at 2012/09/30
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

NOTE 6 - Explanation for any discrepancies between Comptroller of Accounts figure and the Appropriation Account N/A

NOTE 7 - Total value of Unpresented Cheques as at 2012 September 30 \$188,346,817.60

Head 18 - Current Year - \$8,624.05
 Head 18 - Previous Year - Nil
 Head 20 - Current Year - \$187,576,618.62
 Head 20 - Previous Year - \$761,574.93

NOTE 8 - Implications as a result of the Realignment of Ministerial Portfolios with effect from 2012 June 25

Agencies Affected	Ministry Transferred to	Ministry transferred from	Unresolved Issues (transfer of expenditure, staff records etc.)
N/A	N/A	N/A	N/A

SECTION E - CERTIFICATION

CERTIFICATE

I hereby certify that the Appropriation for the financial year ended 2012 September 30, submitted in accordance with Section 24(1)(b) of the Exchequer and Audit Act Chapter 69:01, as amended by Act No.23 of 1998 has been reconciled with the Comptroller of Accounts (Paymaster's) Schedule of Receipts and Payments and any discrepancies have been identified and explained in the notes to the accounts.


 Treasury Director, Pensions Management (Ag.)


 Comptroller of Accounts (Ag.)

2013 January 31

2013 January 31

SECTION 5

STATEMENTS OF RECEIPTS

AND

DISBURSEMENTS

FOR THE FINANCIAL YEAR ENDED

2012 SEPTEMBER 30

**STATEMENT
OF RECEIPTS AND DISBURSEMENTS
FOR THE
FINANCIAL YEAR ENDED
2012 SEPTEMBER 30**

**PERMANENT SECRETARY
MINISTRY OF FINANCE
AND THE ECONOMY**

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section A - Summary

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT**

**FN6 - PERMANENT SECRETARY
FINANCE AND THE ECONOMY**

RECEIPTS:

Revenue Head(s)	Cash \$	I.D.A. / OSM \$	Total \$
07 - Other Non-Tax Revenue	863,500.00	0.00	863,500.00
TOTAL	863,500.00	0.00	863,500.00
<u>DISBURSEMENT TO:</u> EXCHEQUER ACCOUNT <u>Revenue Head(s)</u>	Cash \$	I.D.A. / OSM \$	Total \$
07 - Other Non-Tax Revenue	863,500.00	0.00	863,500.00
TOTAL	863,500.00	0.00	863,500.00

BALANCE IN HAND AS AT 2012 SEPTEMBER 30

NIL

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
REVENUE HEAD**

**FN6 - PERMANENT SECRETARY
FINANCE AND THE ECONOMY
07 - OTHER NON-TAX REVENUE**

No.	SubHead/ Item/ Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
02	<u>FINES AND FORFEITURES</u>				
FN6	PERMANENT SECRETARY MINISTRY OF FINANCE AND THE ECONOMY				
001	Penalties - Securities & Exchange Commission	1,500,000.00	863,500.00	0.00	863,500.00
	TOTAL	1,500,000.00	863,500.00	0.00	863,500.00
	Disbursements to Exchequer A/C		863,500.00	0.00	863,500.00

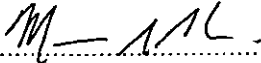
**Section C - Notes to the Accounts
NOT APPLICABLE**

Section D - Certification

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the Financial Year ended 2012 September 30, submitted in accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998, has been reconciled with the records of the Comptroller of Accounts.

2013 January 31
Date


 Permanent Secretary
 Ministry of Finance and the Economy

**STATEMENT
OF RECEIPTS AND DISBURSEMENTS
FOR THE
FINANCIAL YEAR ENDED
2012 SEPTEMBER 30**

**PERMANENT SECRETARY
MINISTRY OF FINANCE
AND THE ECONOMY
(INVESTMENT DIVISION)**

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section A - Summary

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION**

**FN5 - PERMANENT SECRETARY
FINANCE AND THE ECONOMY
INVESTMENT DIVISION**

RECEIPTS:

Revenue Head	Cash		I.D.A. / OSM		Total	
	\$	¢	\$	¢	\$	¢
06 - Property Income	1,365,867,622.46			0.00	1,365,867,622.46	
07 - Other Non-Tax Revenue		0.00		0.00		0.00
09 - Capital Revenue	13,913,542.41			0.00	13,913,542.41	
TOTAL	1,379,781,164.87			0.00	1,379,781,164.87	
<u>DISBURSEMENTS TO: EXCHEQUER ACCOUNT</u>						
<u>Revenue Head</u>	\$	¢	\$	¢	\$	¢
06 - Property Income	1,365,867,622.46			0.00	1,365,867,622.46	
07 - Other Non-Tax Revenue		0.00		0.00		0.00
09 - Capital Revenue	13,913,542.41			0.00	13,913,542.41	
TOTAL	1,379,781,164.87			0.00	1,379,781,164.87	

BALANCE IN HAND AS AT 2012 SEPTEMBER 30

NIL

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN5 - PERMANENT SECRETARY
FINANCE AND THE ECONOMY
INVESTMENT DIVISION
06 - PROPERTY INCOME

No	SubHead/Item/Sub-Item	2012 Estimates		ACTUAL RECEIPTS					
				Cash		Non-Cash I.D.A./OSM		Total	
				\$	¢	\$	¢	\$	¢
04	Profit from Non- Financial Enterprises								
FN5	PERMANENT SECRETARY MINISTRY OF FINANCE AND THE ECONOMY (INVESTMENT DIVISION)								
002	State Enterprises	1,534,854,220.00		1,347,292,937.46		0.00		1,347,292,937.46	
05	Profits from Public Financial Institutions								
FN5	PERMANENT SECRETARY MINISTRY OF FINANCE AND THE ECONOMY (INVESTMENT DIVISION)								
001	State Enterprises	8,894,760.00		18,574,685.00		0.00		18,574,685.00	
TOTAL		1,543,748,980.00		1,365,867,622.46		0.00		1,365,867,622.46	
Disbursements to Exchequer A/C				1,365,867,622.46		0.00		1,365,867,622.46	

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN5 - PERMANENT SECRETARY
FINANCE AND THE ECONOMY
INVESTMENT DIVISION
07 - OTHER NON-TAX REVENUE**

No	SubHead/Item/Sub-Item	2012 Estimates	ACTUAL RECEIPTS					
			Cash		Non-Cash I.D.A./OSM		Total	
			\$	¢	\$	¢	\$	¢
06	Other (Miscellaneous)							
FN5	PERMANENT SECRETARY MINISTRY OF FINANCE AND THE ECONOMY (INVESTMENT DIVISION)							
002	Recovery of Expenses - National Enterprises Limited (NEL)	144,000.00		0.00		0.00		0.00
	TOTAL	144,000.00		0.00		0.00		0.00
	Disbursements to Exchequer A/C			0.00		0.00		0.00

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN5 - PERMANENT SECRETARY
FINANCE AND THE ECONOMY
INVESTMENT
09 - CAPITAL REVENUE

No.	Sub-Head/Item/Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
10	EXTRAORDINARY				
FN5	PERMANENT SECRETARY MINISTRY OF FINANCE AND THE ECONOMY(INVESTMENT DIVISION)				
001	Winding up of the Trinidad and Tobago Revenue Authority Management Co. Ltd	0.00	8,439,476.83	0.00	8,439,476.83
002	Winding up of the CWC World Cup (2007) Trinidad and Tobago Ltd	0.00	4,597,250.07	0.00	4,597,250.07
003	Winding Up of the Sugar Industry Control Board	0.00	876,815.51	0.00	876,815.51
	Total	0.00	13,913,542.41	0.00	13,913,542.41
	Disbursements to Exchequer A/C		13,913,542.41	0.00	13,913,542.41

Section C – Notes to the Accounts

NOT APPLICABLE

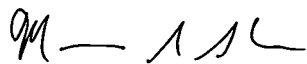
Section D - Certification

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the financial year ended 2012 September 30, submitted accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No.23 of 1998, has been reconciled with the records of the Comptroller of Accounts.

2013 January 30

.....
Date



.....
Permanent Secretary
Ministry of Finance and the Economy
(Investment Division)

**STATEMENT
OF RECEIPTS AND DISBURSEMENTS
FOR THE
FINANCIAL YEAR ENDED
2012 SEPTEMBER 30**

**COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
AND THE ECONOMY**

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section A - Summary

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION**

**FN1 - COMPTROLLER OF ACCOUNTS
FINANCE AND THE ECONOMY
TREASURY**

RECEIPTS:

Revenue Head(s)	Cash \$	I.D.A. / OSM \$	Total \$
06 - Property Income	652,640,490.54	93,033,131.35	745,673,621.89
07 - Other Non-Tax Revenue	468,055,057.94	18,138,054.77	486,193,112.71
08 - Repayment of Past Lending	13,580,936.04	211,979.01	13,792,915.05
09 - Capital Revenue	24,354,872.12	1,223,880.96	25,578,753.08
10 - Borrowing	4,357,513,034.75	289,035,511.35	4,646,548,546.10
TOTAL	5,516,144,391.39	401,642,557.44	5,917,786,948.83
<u>DISBURSEMENT TO: EXCHEQUER ACCOUNT Revenue Head(s)</u>	Cash \$	I.D.A. / OSM \$	Total \$
06 - Property Income	652,640,490.54	93,033,131.35	745,673,621.89
07 - Other Non-Tax Revenue	468,055,057.94	18,138,054.77	486,193,112.71
08 - Repayment of Past Lending	13,580,936.04	211,979.01	13,792,915.05
09 - Capital Revenue	24,354,872.12	1,223,880.96	25,578,753.08
10 - Borrowing	4,357,513,034.75	289,035,511.35	4,646,548,546.10
TOTAL	5,516,144,391.39	401,642,557.44	5,917,786,948.83

BALANCE IN HAND AS AT 2012 SEPTEMBER 30

NIL

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN1 - COMPTROLLER OF ACCOUNTS
FINANCE AND THE ECONOMY
TREASURY
06- PROPERTY INCOME**

No.	Sub-Head/ Item/ Sub-Item	2012 Estimates		Actual Receipts			
				Cash	Non-Cash I.D.A. / OSM	Total	
		\$	c	\$	c	\$	c
02 FN1	Interest Income COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY						
001	Interest on Investment						
01	Consolidated Fund	118,000.00		30,731.97		3,992.99	34,724.96
02	Renewals Fund		0.00		0.00		0.00
03	Provident Fund		0.00		0.00		0.00
002	Interest on Floating Balances	500,000.00		13,155.24		0.00	13,155.24
003	Interest on Loans and Advances						
	COMPTROLLER OF ACCOUNTS						
17	Interest on Loans to Public Servants	8,000,000.00		8,047,350.97		(85,887.63)	7,961,463.34
19	Loan to Government of Belize - Hurricanes "Carmen and "Fifi"		650.00		0.00		0.00
21	Trinidad and Tobago Mortgage Finance Company Limited	10,376,360.00		10,911,035.46		(211,979.01)	10,699,056.45
33	Caribbean Development Bank		0.00		0.00		0.00
45	Naparima Star Lodge and Pride of Naparima Lodge		0.00		0.00		0.00
47	Holy Trinity Cathedral		400.00		368.91		368.91
49	Petrotrin - Energy Sector Loan		0.00		0.00		0.00
50	Loan to Government of Dominica	470,000.00		473,362.94		0.00	473,362.94
51	Guarantee of Loans to Students (Student Cess Act, 1989)		0.00		0.00		0.00
53	Loan to Government of Grenada	2,187,000.00			0.00		0.00
63	Loan to Government of Guyana	4,509,000.00		1,852,871.72		0.00	1,852,871.72
64	Trinidad and Tobago Postal Corporation		0.00		0.00		0.00
65	National Energy Skills Centre		0.00		0.00		0.00
66	Sugar Manufacturing Company Ltd (SMCL)		0.00		0.00		0.00
004	Interest on Swap Agreement - Six Fast Patrol Crafts	10,000,000.00		7,405.54		0.00	7,405.54
	CARRIED FORWARD	36,161,410.00		21,336,282.75		(293,873.65)	21,042,409.10

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN1 - COMPTROLLER OF ACCOUNTS
FINANCE AND THE ECONOMY
TREASURY
06- PROPERTY INCOME

No.	Sub-Head/ Item/ Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
	BROUGHT FORWARD	36,161,410.00	21,336,282.75	(293,873.65)	21,042,409.10
04	<u>Profits from Non-Financial Enterprises</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
	DIVIDENDS AND SURPLUSES				
001	National Lottery (Chap. 21:04)	235,634,400.00	152,468,274.44	93,327,005.00	245,795,279.44
05	<u>Profits from Public Financial Institutions</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
	INTEREST, DIVIDENDS AND SURPLUSES				
001	Equity Profits - Central Bank (Chap. 79:02)	250,000,000.00	478,835,933.35	0.00	478,835,933.35
	TOTAL	521,795,810.00	652,640,490.54	93,033,131.35	745,673,621.89
	Disbursements to Exchequer A/C		652,640,490.54	93,033,131.35	745,673,621.89

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN1- COMPTROLLER OF ACCOUNTS
FINANCE AND THE ECONOMY
TREASURY
07- OTHER NON-TAX REVENUE**

No.	Sub-Head/ Item/ Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
01	<u>Administrative Fees And Charges</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
001	Licenses Fees - Financial Institutions other than Commercial Banks	0.00	10.00	0.00	10.00
02	<u>Fines and Forfeitures</u>				
001	Fines and Penalties under the Financial Institutions Act No. 26 of 2008 (Ch 79:09)	500,000.00	377,998.45	0.00	377,998.45
03	<u>Pension Contributions</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
001	Contributions to Widows' and Orphans' Pension Scheme (Chap. 23:54)	925,000.00	881,965.09	1,776.00	883,741.09
002	Police Service - Contribution to Superannuation Fund (Chap. 23:52)	6,750,000.00	6,485,593.46	0.00	6,485,593.46
003	Fire Services - Contribution to Superannuation Fund (Chap. 23:52)	2,250,000.00	2,800,564.11	0.00	2,800,564.11
004	Provident Fund Bonus Surrendered and Forfeited (Chap. 23:57)	0.00	0.00	0.00	0.00
005	Trinidad and Tobago Defence Force Contribution to Superannuation Fund (Chap 23:52)	21,500,000.00	23,212,260.94	0.00	23,212,260.94
006	Members of Parliament	1,050,000.00	1,073,603.08	0.00	1,073,603.08
007	Heads of Missions (Chap. 17:04)	100,000.00	215,415.25	0.00	215,415.25
008	Officers on Secondment (Chap. 23:52)				
02	University of the West Indies	175,000.00	172,150.76	0.00	172,150.76
03	Public Transport Service Corporation	0.00	0.00	0.00	0.00
04	Commonwealth Caribbean Regional Secretariat	0.00	0.00	0.00	0.00
08	Chaguaramas Development Authority	0.00	0.00	0.00	0.00
09	National Insurance Property Development Company Limited	0.00	0.00	0.00	0.00
11	Trinidad and Tobago Bureau of Standards	45,600.00	15,102.75	0.00	15,102.75
12	Legal Aid and Advisory Authority	35,000.00	27,523.18	0.00	27,523.18
13	Port Authority of Trinidad and Tobago	0.00	0.00	0.00	0.00
15	Trinidad & Tobago Unified Teachers' Association	0.00	0.00	0.00	0.00
16	Airports Authority of Trinidad and Tobago	0.00	276,267.81	0.00	276,267.81
19	Caribbean Examinations Councils	0.00	0.00	0.00	0.00
20	National Institute of Higher Education Research Science and Technology (NIHERST)	0.00	0.00	0.00	0.00
23	Public Services Association	0.00	0.00	0.00	0.00
26	National Helicopter Services Limited	0.00	0.00	0.00	0.00
	CARRIED FORWARD	33,330,600.00	35,538,454.88	1,776.00	35,540,230.88

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN1- COMPTROLLER OF ACCOUNTS
FINANCE AND THE ECONOMY
TREASURY
07- OTHER NON-TAX REVENUE**

No.	Sub-Head/ Item/ Sub-Item	2012 Estimates	Actual Receipts		
			Cash		Non-Cash I.D.A. / OSM
		\$ c	\$ c	\$ c	\$ c
	BROUGHT FORWARD	33,330,600.00	35,538,454.88	1,776.00	35,540,230.88
03	<u>Pension Contributions (Continued)</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
27	Youth Training and Employment Partnership Programme Limited (YTEPP)	0.00	0.00	0.00	0.00
28	Eric Williams Medical Sciences Complex	0.00	0.00	0.00	0.00
31	Environmental Management Authority	0.00	0.00	0.00	0.00
32	National Training Agency	0.00	0.00	0.00	0.00
33	Trinidad and Tobago Securities & Exchange Commission	28,500.00	28,536.00	0.00	28,536.00
34	Trinidad & Tobago Industrial Development Corporation (TIDCO)	0.00	0.00	0.00	0.00
35	National Agricultural Marketing and Development Corporation (NAMDEVCO)	51,000.00	22,641.00	0.00	22,641.00
36	Central Bank of Trinidad & Tobago	0.00	0.00	0.00	0.00
37	College of Science Technology and Applied Arts of Trinidad & Tobago	0.00	90,145.00	0.00	90,145.00
38	Asa Wright Nature Centre	0.00	0.00	0.00	0.00
39	Telecommunications Authority of Trinidad & Tobago	35,000.00	0.00	0.00	0.00
40	University of Trinidad & Tobago (UTT)	135,000.00	264,340.75	0.00	264,340.75
41	Accreditation Council of Trinidad & Tobago (ACTT)	0.00	0.00	0.00	0.00
009	Prison Service Contribution to Superannuation Fund (Chap. 13:02)	2,965,000.00	3,701,970.97	0.00	3,701,970.97
04	<u>Non-Industrial Sales</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
	SALE OF GOVERNMENT STORES AND OTHER PROPERTY				
001	Sale of obsolete, redundant and unserviceable Government Stores and Property (Chap. 71:91)	5,000,000.00	4,059,412.00	14,817.00	4,074,229.00
002	Sale of Safes, Vault Doors etc.	0.00	0.00	0.00	0.00
06	<u>Other (Miscellaneous)</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
001	Gain on Sale of Investments	1,000.00	460.70	0.00	460.70
	CARRIED FORWARD	41,546,100.00	43,705,961.30	16,593.00	43,722,554.30

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN1- COMPTROLLER OF ACCOUNTS
FINANCE AND THE ECONOMY
TREASURY
07- OTHER NON-TAX REVENUE**

No.	Sub-Head/ Item/ Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
	BROUGHT FORWARD	41,546,100.00	43,705,961.30	16,593.00	43,722,554.30
06	<u>Other (Miscellaneous) - (Continued)</u>				
002	Recoveries of Overpayments relating to previous years (Chap. 69:01)	26,000,000.00	46,050,008.94	625,772.43	46,675,781.37
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
003	Post Office Savings Bank	0.00	0.00	0.00	0.00
005	Life Insurance Companies Salary Deduction Plan	500,000.00	910,003.99	(376,929.06)	533,074.93
008	Telephone, Telegram and Cablegram Charges	60,000.00	161,932.91	1,013.33	162,946.24
009	Government Vehicles Insurance Fund	80,000.00	0.00	0.00	0.00
010	Sundry	5,000,000.00	743,412.49	1,632,079.08	2,375,491.57
011	Unclaimed Deposits	12,000,000.00	18,308,968.51	18,610,841.95	36,919,810.46
012	In-operative Accounts at Commercial Banks (Chap. 79:09)	10,000,000.00	18,126,548.84	(3,140,951.23)	14,985,597.61
013	Recoveries of Expenses from Government Scholars	0.00	0.00	0.00	0.00
016	Fees - payment for use of Caption - "Brokers to the Government of Trinidad and Tobago	10,000.00	10,000.00	0.00	10,000.00
020	Gain on Treasury Bills	1,000,000.00	0.00	769,635.27	769,635.27
021	Commission Fee - Petrotrin Energy Sector Loan	0.00	0.00	0.00	0.00
022	Seminar Fees - Venture Capital Incentive Programme	0.00	0.00	0.00	0.00
023	Net Settlement on Swap Transaction - Loan - Citibank N.A.	200,000,000.00	339,983,082.70	0.00	339,983,082.70
024	Commitment Fee - Postal Services Reform Loan No. 44580 TR	2,000.00	0.00	0.00	0.00
025	Recovery of Expenses - Items issued to Public Officers for personal use	5,000.00	55,138.26	0.00	55,138.26
	TOTAL	296,203,100.00	468,055,057.94	18,138,054.77	486,193,112.71
	Disbursements to Exchequer A/C		468,055,057.94	18,138,054.77	486,193,112.71

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN1 - COMPTROLLER OF ACCOUNTS
FINANCE AND THE ECONOMY
TREASURY
08 - REPAYMENT OF PAST LENDING**

No.	Sub-Head/ Item/ Sub-Item	2012 Estimates	Actual Receipts		
			Cash		Non-Cash I.D.A. / OSM
		\$ c	\$ c	\$ c	\$ c
03	<u>Repayment of Loans by Public Enterprises</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
002	Trinidad and Tobago Mortgage Finance Company Limited	7,817,000.00	7,282,568.94	211,979.01	7,494,547.95
025	Trinidad and Tobago Postal Corporation	0.00	0.00	0.00	0.00
026	Sugar Manufacturing Company Ltd (SMCL)	0.00	0.00	0.00	0.00
027	National Energy Skills Centre	0.00	0.00	0.00	0.00
04	<u>Repayment of Loans by Other Enterprises</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
013	Naparima Star Lodge and Pride of Naparima Lodge	0.00	0.00	0.00	0.00
015	Holy Trinity Cathedral	16,300.00	16,344.65	0.00	16,344.65
06	<u>Repayment of Other Loans</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
006	Government of Belize	0.00	0.00	0.00	0.00
008	Caribbean Development Bank	0.00	0.00	0.00	0.00
012	Government of Grenada	5,832,400.00	0.00	0.00	0.00
013	Government of St. Vincent	0.00	0.00	0.00	0.00
014	Government of Guyana	10,003,860.00	4,300,567.69	0.00	4,300,567.69
015	Shareholder Governments of LIAT (1974) Ltd in the Eastern Caribbean				
01	Government of Antigua and Barbuda	0.00	0.00	0.00	0.00
02	Government of Barbados	2,000,000.00	1,981,454.76	0.00	1,981,454.76
03	Government of St Vincent and the Grenadines	0.00	0.00	0.00	0.00
	CARRIED FORWARD	25,669,560.00	13,580,936.04	211,979.01	13,792,915.05

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN1 - COMPTROLLER OF ACCOUNTS
FINANCE AND THE ECONOMY
TREASURY
08 - REPAYMENT OF PAST LENDING

No.	Sub-Head/ Item/ Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
	BROUGHT FORWARD	25,669,560.00	13,580,936.04	211,979.01	13,792,915.05
07	<u>Repayment of International Loans</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
001	Business Expansion and Industrial Restructuring Loan - BEIRL	0.00	0.00	0.00	0.00
	TOTAL	25,669,560.00	13,580,936.04	211,979.01	13,792,915.05
	Disbursements to Exchequer A/C		13,580,936.04	211,979.01	13,792,915.05

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN1 - COMPTROLLER OF ACCOUNTS
FINANCE AND THE ECONOMY
TREASURY
09 - CAPITAL REVENUE**

No.	SubHead/ Item/ Sub-Item	2012 Estimates	Actual Receipts			
			Cash		Non-Cash I.D.A. / OSM	
		\$ c	\$ c	\$ c	\$ c	\$ c
02	<u>Sale of Assets</u>					
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY					
001	Sale of Other Assets	0.00	0.00	0.00	0.00	0.00
07	<u>Unspent Balances Statutory Boards and Similar Bodies</u>					
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY					
001	Unspent Balances Stat. Boards and Similar Bodies	10,000,000.00	24,354,872.12	0.00	24,354,872.12	
09	<u>Grants</u>					
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY					
001	Grants	2,000,000.00	0.00	1,223,880.96	1,223,880.96	
10	<u>Extraordinary</u>					
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY					
001	Proceeds from Litigation	0.00	0.00	0.00	0.00	0.00
002	Transfer of Balance in Central Bank Account re: Cooperative Republic of Guyana	0.00	0.00	0.00	0.00	0.00
003	Proceeds from Judgment Debt	0.00	0.00	0.00	0.00	0.00
11	<u>Transfers from Student Revolving Loan Fund</u>					
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY					
001	Transfers from Student Revolving Loan Fund	0.00	0.00	0.00	0.00	0.00
	CARRIED FORWARD	12,000,000.00	24,354,872.12	1,223,880.96	25,578,753.08	

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN1 - COMPTROLLER OF ACCOUNTS
FINANCE AND THE ECONOMY
TREASURY
09 - CAPITAL REVENUE

No.	SubHead/ Item/ Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
	BROUGHT FORWARD	12,000,000.00	24,354,872.12	1,223,880.96	25,578,753.08
12	<u>Transfers of Funds</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
001	Transfer of Balance from the Road Improvement Fund	0.00	0.00	0.00	0.00
	TOTAL	12,000,000.00	24,354,872.12	1,223,880.96	25,578,753.08
	Disbursements to Exchequer A/C		24,354,872.12	1,223,880.96	25,578,753.08

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN1 - COMPTROLLER OF ACCOUNTS
FINANCE AND THE ECONOMY
TREASURY
10- BORROWING

No.	SubHead/ Item/ Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non-Cash I.D.A. / OSM	Total
		\$ c	\$ c	\$ c	\$ c
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE AND THE ECONOMY				
01	Domestic	3,000,000,000.00	2,835,612,133.92	45,334,504.05	2,880,946,637.97
02	Foreign	3,616,810,000.00	1,521,900,900.83	243,701,007.30	1,765,601,908.13
	TOTAL	6,616,810,000.00	4,357,513,034.75	289,035,511.35	4,646,548,546.10
	Disbursements to Exchequer A/C		4,357,513,034.75	289,035,511.35	4,646,548,546.10

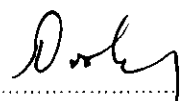
Section C - Notes to the Accounts
NOT APPLICABLE

Section D - Certification

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the Financial Year ended 2012 September 30, submitted in accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998, has been reconciled with the records of the Comptroller of Accounts.

2013 January 31
Date



 Comptroller of Accounts
 Ministry of Finance and the Economy

**STATEMENT
OF RECEIPTS AND DISBURSEMENTS
FOR THE
FINANCIAL YEAR ENDED
2012 SEPTEMBER 30**

**COMPTROLLER OF CUSTOMS AND
EXCISE**

**MINISTRY OF FINANCE
AND THE ECONOMY**

**STATEMENTS OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section A - Summary

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION**

**FN 3- COMPTROLLER OF CUSTOMS AND EXCISE
FINANCE AND THE ECONOMY
CUSTOMS AND EXCISE**

RECEIPTS:

<u>Revenue Heads</u>	Cash \$	I.D.A /OSM \$	Total \$
03- Taxes on Goods and Services	538,468,720.51	(54.00)	538,468,666.51
04- Taxes on International Trade	2,304,973,282.81	14,362,346.70	2,319,335,629.51
07- Other Non-Tax Revenue	54,657,473.04	449,439.86	55,106,912.90
TOTAL	2,898,099,476.36	449,385.86	2,912,911,208.92
<u>DISBURSEMENTS TO: EXCHEQUER ACCOUNT Revenue Heads</u>	Cash \$	I.D.A /OSM \$	Total \$
03- Taxes on Goods and Services	538,468,720.51	(54.00)	538,468,666.51
04- Taxes on International Trade	2,304,973,282.81	14,362,346.70	2,319,335,629.51
07- Other Non-Tax Revenue	54,657,473.04	449,439.86	55,106,912.90
TOTAL	2,898,099,476.36	449,385.86	2,912,911,208.92

BALANCE IN HAND AS AT 2012 SEPTEMBER 30

0.00

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B- Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN3- COMPTROLLER OF CUSTOMS & EXCISE
FINANCE AND THE ECONOMY
CUSTOMS AND EXCISE
03 - TAXES ON GOODS AND SERVICES

No.	Sub-Head/Item/Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
01	<u>Purchase Tax</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE AND THE ECONOMY				
001	Purchase Tax (Ch. 77:01)	120,000.00	53,119.84	(54.00)	53,065.84
02	<u>Excise Duties</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE AND THE ECONOMY				
001	Rum & Spirits (Ch. 78:50)	177,797,400.00	172,784,472.94	0.00	172,784,472.94
002	Beer Duty (Ch. 78:50)	218,301,400.00	209,245,030.16	0.00	209,245,030.16
003	Oil (Petrol) (Ch. 78:50)	103,877,500.00	98,702,241.94	0.00	98,702,241.94
006	Cigarettes (Ch. 78:50)	266,449,000.00	241,494,525.90	0.00	241,494,525.90
007	Malta Beverage (Ch. 78:50)	1,777,600.00	3,018,558.96	0.00	3,018,558.96
04	<u>Liquor & Miscellaneous Business Licence & Fees</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE AND THE ECONOMY				
001	Spirit Retailers, Port-of-Spain (Ch. 84:10)	450,000.00	296,962.00	0.00	296,962.00
002	Spirit Retailers, San Fernando (Ch. 84:10)	160,000.00	187,725.00	0.00	187,725.00
003	Spirit Retailers, Towns (Ch. 84:10)	350,000.00	280,343.75	0.00	280,343.75
004	Spirit Retailers, Elsewhere (Ch. 84:10)	2,500,000.00	2,360,137.50	0.00	2,360,137.50
005	Spirit Grocers , Port-of-Spain (Ch. 84:10)	455,000.00	235,237.50	0.00	235,237.50
006	Spirit Grocers, San Fernando (Ch. 84:10)	180,000.00	184,962.50	0.00	184,962.50
007	Spirit Grocers, Elsewhere (Ch. 84:10)	1,200,000.00	1,321,125.00	0.00	1,321,125.00
008	Spirit Dealers (Ch. 84:10)	70,000.00	64,800.00	0.00	64,800.00
009	Special Hotel up to 15 bedrooms (Ch. 84:10)	250,000.00	204,843.75	0.00	204,843.75
010	Special Hotel, 16-49 bedrooms (Ch. 84:10)	200,000.00	154,125.00	0.00	154,125.00
011	Special Hotel, 50-150 bedrooms (Ch.84:10)	125,000.00	73,125.00	0.00	73,125.00
012	Special Hotel more than 150 bedrooms (Ch. 84:10)	60,000.00	49,500.00	0.00	49,500.00
013	Hotel Spirit up to 15 bedrooms (Ch. 84:10)	20,000.00	18,475.00	0.00	18,475.00
014	Hotel Spirit, 16-49 bedrooms (Ch. 84:10)	12,000.00	4,500.00	0.00	4,500.00
015	Hotel Spirit 50-150 bedrooms (Ch. 84:10)	23,000.00	20,250.00	0.00	20,250.00
016	Hotel Spirit more than 150 bedrooms (Ch. 84:10)	0.00	0.00	0.00	0.00
017	Restaurant ,Port-Of-Spain (Ch. 84:10)	25,000.00	9,000.00	0.00	9,000.00
018	Restaurant,San Fernando (Ch. 84:10)	56,000.00	47,250.00	0.00	47,250.00
	CARRIED FORWARD	2,556,000.00	244,699,870.24	-54.00	348,780,754.64
	BROUGHT FORWARD	2,556,000.00	244,699,870.24	-54.00	348,780,754.64
04	<u>Liquor & Miscellaneous Business Licence & Fees</u>				

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B- Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN3- COMPTROLLER OF CUSTOMS & EXCISE
FINANCE AND THE ECONOMY
CUSTOMS AND EXCISE
03 - TAXES ON GOODS AND SERVICES**

No.	Sub-Head/Item/Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
019	Restaurant,Elsewhere (Ch. 84:10)	285,000.00	311,062.50	0.00	311,062.50
020	Special Restaurant,Port-of-Spain (Ch. 84:10)	755,000.00	471,093.25	0.00	471,093.25
021	Special Restaurant,San Fernando (Ch. 84:10)	590,000.00	592,875.00	0.00	592,875.00
022	Special Restaurant,Elsewhere (Ch. 84:10)	2,000,000.00	2,047,193.75	0.00	2,047,193.75
023	Night Bar,Port-of-Spain (Ch. 84:10)	0.00	0.00	0.00	0.00
024	Night Bar,San Fernando (Ch. 84:10)	0.00	0.00	0.00	0.00
025	Night Bar ,Elsewhere (Ch. 84:10)	4,500.00	4,500.00	0.00	4,500.00
026	Wine Retailers, Port-of-Spain (Ch. 84:10)	40,000.00	24,019.05	0.00	24,019.05
027	Wine Retailers,San Fernando (Ch. 84:10)	5,700.00	4,500.00	0.00	4,500.00
028	Wine Retailers,Elsewhere (Ch. 84:10)	45,000.00	32,615.63	0.00	32,615.63
029	Wine Merchants (Ch. 84:10)	9,000.00	3,325.00	0.00	3,325.00
030	Distillers (Ch. 87:54)	5,000.00	5,000.00	0.00	5,000.00
031	Still Dealer (Ch. 87:54)	5,400.00	75.00	0.00	75.00
032	Compounders (Ch. 87:54)	3,100.00	2,500.00	0.00	2,500.00
033	Methylated Spirits (Ch. 87:54)	1,600.00	2,100.00	0.00	2,100.00
034	Medicinal Spirits (Ch. 87:54)	50.00	50.00	0.00	50.00
035	Vinegar Manufacturers (Ch. 87:54)	500.00	500.00	0.00	500.00
036	Bay Rum & Perfumed Spirits (Ch. 87:54)	1,500.00	750.00	0.00	750.00
037	Brewers (Ch. 87:52)	4,000.00	4,000.00	0.00	4,000.00
038	Clubs (Ch. 21:01)	1,500,000.00	862,200.00	0.00	862,200.00
		1,755,350.00	4,368,359.18	0.00	4,368,359.18
05	<u>Motor Vehicles Taxes and Duties</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE AND THE ECONOMY				
001	Motor Vehicles Taxes (Ch. 48:50)	263,500,000.00	346,644,879.74	3,619,685.11	350,264,564.85
06	<u>Other</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE FINANCE AND THE ECONOMY				
003	Dealers Licences-Wireless Telegraphy (Ch. 26:27)	0.00	0.00	0.00	0.00
004	Copra Manufacturers (Ch. 64:30)	150.00	25.00	0.00	25.00
	CARRIED FORWARD	267,811,500.00	595,713,134.16	(54.00)	595,713,080.16
	BROUGHT FORWARD	267,811,500.00	535,081,578.92	(54.00)	535,081,524.92
08	<u>Alcohol & Tobacco Taxes</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE AND THE ECONOMY				
001	Alcoholic & Other Beverages Tax (Ch. 77:01)	0.00	3,342.63	0.00	3,342.63
002	Tobacco Tax (Ch. 77:01)	2,430,000.00	3,383,798.96	0.00	3,383,798.96
	TOTAL	270,241,500.00	538,468,720.51	(54.00)	538,468,666.51
	Disbursement to Exchequer A/C		538,468,720.51	(54.00)	538,468,666.51

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/ DEPARTMENT
DIVISION
REVENUE HEAD

FN-3 COMPTROLLER OF CUSTOMS & EXCISE
FINANCE AND THE ECONOMY
CUSTOMS AND EXCISE
04 - TAXES ON INTERNATIONAL TRADE

No.	Sub-Head/Item/Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
01	<u>Import Duties</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE AND THE ECONOMY				
001	Import Duties (Ch. 78:01)	2,247,000,000.00	2,304,198,076.63	14,362,346.70	2,318,560,423.33
002	Stamp Duties on Bills of Entry	14,000.00	44,555.81	0.00	44,555.81
004	Special Tax-Household Effects (Ch. 77:01)	950,000.00	751,345.62	0.00	751,345.62
005	Import Surcharge (Ch. 77:01)	75,000.00	3,909.75	0.00	3,909.75
02	<u>Other</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE AND THE ECONOMY				
001	Miscellaneous	0.00	11,395.00	0.00	11,395.00
002	Anti-dumping Duty (Ch. 78:05)	40,000.00	0.00	0.00	0.00
003	Countervailing Duty (Ch. 78:05)	0.00	0.00	0.00	0.00
	TOTAL	2,248,079,000.00	2,304,973,282.81	14,362,346.70	2,319,335,629.51
Disbursements to Exchequer A/C			2,304,973,282.81	14,362,346.70	2,319,335,629.51

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B- Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN3-COMPTROLLER OF CUSTOMS AND EXCISE
FINANCE AND THE ECONOMY
CUSTOMS AND EXCISE
07 - OTHER NON-TAX REVENUE**

No.	Sub-Head/Item/Sub-Item	2012 Estimates		Non Cash I.D.A./OSM		Total	
		\$	c	\$	c	\$	c
01	<u>Administrative Fees And Charges</u>						
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE AND THE ECONOMY						
	Comptroller Of Customs & Excise (Ch.78:01)	12,990,000.00	7,447,667.85	(8,096.02)		7,439,571.83	
002	Processing of Bills of Sight (Ch. 78:01)	743,500.00	264,042.01			264,042.01	
003	Container Processing Fees (Ch. 78:01)	38,800,000.00	36,561,862.04			36,561,862.04	
004	Customs Declaration Transaction User Fee (Ch. 78:01)		6,905,929.90	440,035.88		7,345,965.78	
02	<u>Fines & Forfeitures</u>						
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE AND THE ECONOMY						
001	Fines & Seizures (Ch. 78:50) (Ch. 78:01)	3,735,000.00	2,621,270.85	17,500.00		2,638,770.85	
04	<u>Non Industrial Sales</u>						
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE AND THE ECONOMY						
001	Sale Of Spirit Stock Books (Ch. 84:10)	400.00	8,120.00	0.00		8,120.00	
002	Sale Of Certificate Books(Spirit Removal) (Ch. 84:10)	115,000.00	123,709.00	0.00		123,709.00	
003	Sale Of Certificate Books(Petrol Removal) (Ch. 84:10)	20,000.00	47,933.49	0.00		47,933.49	
004	Sale of Goods (Ch. 84:10)	0.00		0.00			
06	<u>Other</u>						
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE AND THE ECONOMY						
001	Excise Warehouse (Ch.78:50)	470,000.00	676,937.90	0.00		676,937.90	
	Total	56,873,900.00	54,657,473.04	449,439.86		55,106,912.90	
	Disbursements to Exchequer A/C		54,657,473.04	449,439.86		55,106,912.90	

**STATEMENTS OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section C- Notes to the Accounts

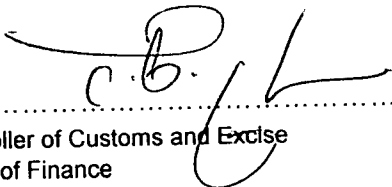
Notes	Sub-Head/Item/Sub-Item	Amounts C/F in financial year 2012	Departmental Receipt No. and Date	COA Receipt No. and Date
NIL	NIL	NIL	NIL	NIL

Section D- Certification

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the financial year ended 2011 September 30, submitted in accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998, has been reconciled with the records of the Comptroller of Accounts.

2013, January 31st
Date


 31/1/13
 Comptroller of Customs and Excise
 Ministry of Finance

**STATEMENT
OF RECEIPTS AND DISBURSEMENTS
FOR THE
FINANCIAL YEAR ENDED
2012 SEPTEMBER 30**

**CHAIRMAN, BOARD OF INLAND
REVENUE
MINISTRY OF FINANCE
AND THE ECONOMY**

**STATEMENTS OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section A - Summary

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION**

**FN 2- CHAIRMAN BOARD OF INLAND REVENUE
FINANCE AND THE ECONOMY
INLAND REVENUE**

RECEIPTS:

<u>Revenue Heads</u>	Cash \$	I.D.A /OSM \$	Total \$
01 - Taxes on Income and Profits	31,855,955,264.81	(360,250,581.16)	31,495,704,683.65
02 - Taxes on Property	0.00	0.00	0.00
03- Taxes on Goods and Services	10,708,563,992.45	(3,990,210,676.66)	6,718,353,315.79
05- Other Taxes	213,834,289.91	0.00	213,834,289.91
07- Other Non-Tax Revenue	63,472.25	0.00	63,472.25
09- Capital Revenue	0.00	0.00	0.00
TOTAL	42,778,417,019.42	(4,350,461,257.82)	38,427,955,761.60
<u>DISBURSEMENTS TO: EXCHEQUER ACCOUNT Revenue Heads</u>	Cash \$	I.D.A /OSM \$	Total \$
01 - Taxes on Income and Profits	31,855,955,264.81	(360,250,581.16)	31,495,704,683.65
02 - Taxes on Property	0.00	0.00	0.00
03- Taxes on Goods and Services	10,684,570,480.93	(3,990,210,676.66)	6,694,359,804.27
05- Other Taxes	213,834,289.91	0.00	213,834,289.91
07- Other Non-Tax Revenue	63,472.25	0.00	63,472.25
09- Capital Revenue	0.00	0.00	0.00
TOTAL	42,754,423,507.90	(4,350,461,257.82)	38,403,962,250.08

BALANCE IN HAND AS AT 2012 SEPTEMBER 30

23,993,511.52

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B- Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN2 - CHAIRMAN BOARD OF INLAND REVENUE
FINANCE AND THE ECONOMY
INLAND REVENUE
01 - TAXES ON INCOME AND PROFITS

No.	Sub-Head/Item/Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE AND THE ECONOMY				
01	Oil Companies (Chap. 75:04)	14,109,951,000.00	15,826,811,990.58	0.00	15,826,811,990.58
02	Other Companies (Chap. 75:02)	8,487,604,200.00	8,643,373,887.83	0.00	8,643,373,887.83
03	Individuals (Chap. 75:01)	5,351,398,000.00	5,785,738,527.14	(351,026,115.40)	5,434,712,411.74
04	Withholding Tax (Chap. 75:01)	1,120,762,700.00	1,083,566,947.32	0.00	1,083,566,947.32
05	Insurance Surrender Tax (Chap. 75:01)	22,332,700.00	26,685,913.24	863.90	26,686,777.14
06	National Recovery Impost	0.00	863.90	(863.90)	0.00
07	Business Levy (Chap. 75:02)	212,001,500.00	302,405,702.11	(9,206,588.92)	293,199,113.19
09	Health Surcharge (Chap. 75:05)	198,504,000.00	187,371,432.69	(17,876.84)	187,353,555.85
	TOTAL	29,502,554,100.00	31,855,955,264.81	(360,250,581.16)	31,495,704,683.65
	Disbursements to Exchequer A/C		31,855,955,264.81	(360,250,581.16)	31,495,704,683.65
	See Note 1 in Section C - Notes to the Account				

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B- Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN2 - CHAIRMAN BOARD OF INLAND REVENUE
FINANCE AND THE ECONOMY
INLAND REVENUE
02 - TAXES ON PROPERTY

No.	Sub-Head/Item/Sub-Item	2012 Estimates	Actual receipts		
			Cash	Non Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
03	<u>Property Tax</u>				
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE AND THE ECONOMY				
001	Property Tax (Act No. 18 of 2009)	0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00
	Disbursements to Exchequer A/C		0.00	0.00	0.00

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B- Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN2 - CHAIRMAN BOARD OF INLAND REVENUE
FINANCE AND THE ECONOMY
INLAND REVENUE
03 - TAXES ON GOODS AND SERVICES

No.	Sub-Head/Item/Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
05	<u>Motor Vehicle Taxes and Duties (Chap 48:50)</u>				
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE AND THE ECONOMY				
001	Motor Vehicle Taxes (Chap. 48:50)	1,200,000.00	569,972.08	0.00	569,972.08
003	Tax on transfer of Used Motor Vehicles (Ch. 48:50)	53,600,000.00	46,986,870.00	0.00	46,986,870.00
06	<u>Other</u>				
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE AND THE ECONOMY				
001	Auctioneers (Chap. 84:03)	9,000.00	5,000.00	0.00	5,000.00
004	Tax Clearance Certificates (Ch. 75:01 & Ch. 75:06)	1,200,000.00	912,300.00	0.00	912,300.00
005	Moneylenders (Chap. 84:04)	75,000.00	62,040.00	0.00	62,040.00
006	Pawnbrokers (Chap. 84:05)	27,500.00	35,200.00	0.00	35,200.00
015	Hotel Room Tax (Chap. 77:01)	43,000,000.00	45,696,344.75	0.00	45,696,344.75
019	Transaction Tax on Financial Services (Chap. 77:01)	57,000,000.00	57,047,476.76	0.00	57,047,476.76
020	Insurance Premium Tax (Chap. 77:01)	169,000,000.00	174,663,875.67	0.00	174,663,875.67
021	Club Gaming Tax (Chap. 21:01)	53,000,000.00	31,001,543.16	0.00	31,001,543.16
07	<u>Value Added Tax</u>				
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE AND THE ECONOMY				
001	Value Added Tax (Ch. 75:06)	6,497,604,000.00	10,351,583,370.03	(3,990,210,676.66)	6,361,372,693.37
	TOTAL	6,875,715,500.00	10,708,563,992.45	(3,990,210,676.66)	6,718,353,315.79
	Disbursements to Exchequer A/C		10,684,570,480.93	(3,990,210,676.66)	6,694,359,804.27
	See note 2 in Section C - Notes to the Accounts				23,993,511.52

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B- Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

**FN2 - CHAIRMAN BOARD OF INLAND REVENUE
FINANCE AND THE ECONOMY
INLAND REVENUE
05 - OTHER TAXES**

No.	Sub-Head/Item/Sub-Item	2012 Estimates			
			Cash	Non Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE AND THE ECONOMY				
01	Stamp Duties (Chap. 76:01)	184,000,000.00	213,834,289.91	0.00	213,834,289.91
	TOTAL	184,000,000.00	213,834,289.91	0.00	213,834,289.91
	Disbursements to Exchequer A/C		213,834,289.91	0.00	213,834,289.91
	See note 3 in Section C - Notes to the Accounts				

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B- Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN2 - CHAIRMAN BOARD OF INLAND REVENUE
FINANCE AND THE ECONOMY
INLAND REVENUE
07 - OTHER NON-TAX REVENUE

No.	Sub-Head/Item/Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
01	Administrative Fees and Charges				
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE AND THE ECONOMY				
001	Cinematograph Arrangement Fee (Chap. 77:03 Sec 10)	0.00	6,000.00	0.00	6,000.00
002	Warden's Search Fee	58,000.00	57,132.25	0.00	57,132.25
003	Pension Plan - Registration Fee (Ch. 84:01)	500.00	340.00	0.00	340.00
	TOTAL	58,500.00	63,472.25	0.00	63,472.25
	Disbursements to Exchequer A/C		63,472.25	0.00	63,472.25
	See note 4 in Section C - Notes to the Accounts				

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section B- Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN2 - CHAIRMAN BOARD OF INLAND REVENUE
FINANCE AND THE ECONOMY
INLAND REVENUE
09 - CAPITAL REVENUE

No.	Sub-Head/Item/Sub-Item	2012 Estimates	Actual Receipts		
			Cash	Non Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
10	Extraordinary				
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE AND THE ECONOMY				
002	Regulated Industries Commission - Deposits of amounts appropriated in the financial years 2006 and 2007	0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00
	Disbursements to Exchequer A/C		0.00	0.00	0.00

**STATEMENTS OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section C- Notes to the Accounts

Notes	Sub-Head/Item/Sub-Item	Amounts C/F in financial year 2013	Departmental Receipt No. and Date	COA Receipt No. and Date
1	1/FN2/2	The difference of \$3,167,157.62 between BIR's collections and the Comptrollers receipts represents Tobago's receipts from financial year 2011 deposited in 2012 and one voucher erroneously written up and posted in 1/FN2/7 instead of 1/FN2 2		
		\$ 5,950.00		167356 dd 5/12/11
		\$ 16,756.81		167357 dd 5/12/11
		\$ 2,686,130.27		167593 dd 12/12/11
		\$ 462,808.85		167591 dd 12/12/11
		\$ 4,488.31	FY 2012	168249 dd 18/1/12
	1/FN2/4	The difference of \$19,203.95 between BIR's collections and the Comptrollers receipts represents Tobago's receipts from financial year 2011 deposited in 2012		
		\$ 19,203.95		167359 dd 5/12/11
	1/FN2/7	The difference of \$408,820.57 between BIR's collections and the Comptrollers receipts represents Tobago's receipts from financial year 2011 deposited in 2012 and one voucher erroneously written up and posted in 1/FN2/7 instead of 1/FN2 2		
		\$8,210.50		167356 dd 5/12/11
		\$59,755.14		167593 dd 12/12/11
		\$336,366.62		167597 dd 12/12/11
		\$4,488.31	FY 2012	168249 dd 18/1/12
2	3/5/FN2/1	The difference of \$4,154,483.26 between BIR's collections and the Comptrollers receipts represents the following-		
	3/5/FN2/3 deposited incorrectly to 3/5/FN2/1	\$41,550.00	BF 608935 dd 2/5/12	
		\$48,600.00	BF 608916 dd 1/5/12	
		\$59,100.00	BF 608968 dd 4/5/12	
		\$47,400.00	BF 608955 dd 3/5/12	
		\$69,000.00	BF 608908 dd 30/4/12	
	3/5/FN3/1 (Tobago) deposited incorrectly to 3/5/FN2/1	\$32,108.06		168587 dd 30/1/12
		\$2,200.00		165836 dd 9/2/12
		\$30,614.20		173636 dd 25/9/12

**STATEMENTS OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section C- Notes to the Accounts - Cont'd

Notes	Sub-Head/Item/Sub-Item	Amounts C/F in financial year 2013	Departmental Receipt No. and Date	COA Receipt No. and Date
2	3/5/FN3/1 (Trinidad) deposited incorrectly to 3/5/FN2/1	\$27,975.00	BF 586048 dd 9/5/12	
		\$33,962.75	BF586062 dd 4/5/12	
		\$75,956.25	BF586075 dd 11/5/12	
		\$484,550.00	BF586088 dd 14/5/12	
		\$51,652.50	BF586002 dd 7/5/12	
		\$38,265.50	BF586020 dd 8/5/12	
		\$202,256.50	BF586032 dd 10/5/12	
		\$61,442.50	BF660701 dd 18/5/12	
		\$70,065.00	BF660706 dd 17/5/12	
		\$264,552.50	BF660726 dd 21/5/12	
		\$411,034.50	BF660410 dd 16/5/12	
		\$251,487.50	BF660120 dd 15/5/12	
		\$360,286.25	BF660124 dd 14/5/12	
		\$116,760.00	BF609000 dd 11/5/12	
		\$42,988.75	BF701642 dd 4/7/12	
		\$222,526.25	BF701612 dd 3/7/12	
		\$19,087.50	BF661987 dd 29/6/12	
		\$69,750.00	BF661996 dd 2/7/12	
		\$37,245.00	BF661692 dd 28/6/12	
		\$459,205.00	BF635130 dd 22/6/12	
\$99,796.00	BF635141 dd 21/6/12			
\$35,880.00	BF593999 dd 20/6/12			
\$387,185.75	BF635113 dd 18/6/12			

**STATEMENTS OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section C- Notes to the Accounts - Cont'd

Notes	Sub-Head/Item/Sub-Item	Amounts C/F in financial year 2013	Departmental Receipt No. and Date	COA Receipt No. and Date
2	3/5/FN2/3	The difference of \$1,130,000.00 between the BIR's figure and the Comptrollers receipts represents the following-		
	Transfer tax deposited in error to 3/5/FN2/1	\$41,550.00	BF 608935 dd 2/5/12	
		\$48,600.00	BF 608916 dd 1/5/12	
		\$59,100.00	BF 608968 dd 4/5/12	
		\$47,400.00	BF 608955 dd 3/5/12	
		\$69,000.00	BF 608908 dd 30/4/12	
	Transfer tax deposited incorrectly to 3/5/FN3/1	\$91,050.00	BF 701639 dd 5/7/12	
		\$66,900.00	BF 701609 dd 4/7/12	
		\$37,650.00	BF 661977 dd 3/7/12	
		\$83,400.00	BF 661700 dd 2/7/12	
		\$56,850.00	BF 661690 dd 29/6/12	
		\$66,450.00	BF 660723 dd 21/5/12	
		\$81,050.00	BF 660139 dd 18/5/12	
		\$54,300.00	BF 660135 dd 17/5/12	
		\$38,850.00	BF 608897 dd 11/5/12	
		\$47,550.00	BF660409 dd 16/5/12	
		\$80,100.00	BF 660405 dd 15/5/12	
		\$38,250.00	BF 660403 dd 14/5/12	
	Transfer tax deposited incorrectly to 3/5/TP2/3	\$46,650.00	BF 702898 dd 14/8/12	
		\$75,300.00	Bf 702974 dd 15/8/12	
3/6/FN2/4	The difference of \$300.00 between BIR's collections and the Comptrollers receipts represents Tobago's receipts from financial year 2011 deposited in 2012 and one voucher for 12/9/12 in the amount of \$200.00 yet to be sent to COA			
	\$100.00		167593 dd 12/12/11	
	\$300.00		167356 dd 5/12/11	
	\$100.00		167597 dd 12/12/11	
	\$200.00	FY 2012	176245 dd 28/1/13	

**STATEMENTS OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section C- Notes to the Accounts - Cont'd

Notes	Sub-Head/Item/Sub-Item	Amounts C/F in financial year 2013	Departmental Receipt No. and Date	COA Receipt No. and Date
2	3/6/FN2/15	The difference of \$634,446.85 between the BIR's figure and the Comptrollers receipts represents the following-		
	Tobago receipts from financial yr 2011 brought to account in 2012	\$8,271.05	BF 167355 dd 29/7/11	
		\$62,110.29	BF 167356 dd 15/6/11	
		\$7,417.21	BF 167357 dd 9/5/11	
		\$83,260.90	BF 167358 dd 10/8/11	
		\$1,180.65	BF 167359 dd 4/8/11	
		\$23,235.21	BF 167593 dd 27/5/11	
		\$249,510.29	BF 167597 dd 31/5/11	
	Insurance Premium Tax deposited incorrectly	\$251,443.70	BF 534819 dd 14/3/12	
	Hotel Room Tax deposited to 3/4/FN3/13	\$1,600.00	BF342344 dd 30/11/11	
	Tobago receipts for 2012 deposited in 2013	\$9,248.85		176245 dd 28/1/13
		\$41,133.60		176246 dd 28/1/13
	3/6FN2/19	The difference of \$15,913.33 between the BIR's figure and the Comptrollers receipts represents 2012 receipts brought to account in 2013 (Tobago)		
		\$15,913.33		176246 dd 28/1/13
	3/6FN2/20	The difference of \$251,443.70 between the BIR's figure and the Comptrollers receipts represents Insurance Premium Tax deposited under Hotel Room Tax		
	\$251,443.70	BF 534819 dd 14/3/12		
3/6/FN2/21	The difference of \$30,000.00 between BIR's collections and the Comptrollers receipts represents 2012 collections from Tobago deposited in 2013			
	\$30,000.00		167593 dd 27/5/11	
3/7/FN2/1	The difference of \$23,927,215.74 between BIR's collections and the Comptrollers receipts represents 2012 collections deposited in 2013			
Customs	\$4,286,462.83	BF 722278 dd 10/10/12		
	\$4,042,212.33	BF 722293 dd 10/10/12		
	\$5,455,086.12	BF 722902 dd 10/10/12		
	\$2,935,913.61	Not yet deposited at DRS		
	\$1,082,062.26		A 304110 dd 17/10/12	
	\$2,791,031.69	BF782058 dd 17/10/12		
	\$3,295,409.17		A 304111 dd 17/10/12	
DRO Arima	\$39,037.73	BF 715810 dd 6/8/12		

**STATEMENTS OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2012**

Section C- Notes to the Accounts - Cont'd

Notes	Sub-Head/Item/Sub-Item	Amounts C/F in financial year 2013	Departmental Receipt No. and Date	COA Receipt No. and Date
3	5/FN2/1	The difference of \$378,783.29 between BIR's collections and the Comptrollers receipts represents Tobago's receipts from financial year 2011 deposited in 2012		
		\$61,250.00		167357 dd 5/12/11
		\$44.00		167593 dd 12/12/11
		\$109,000.39		167356 dd 5/12/11
		\$32,190.00		167355 dd 5/12/11
		\$20,089.00		167359 dd 5/12/11
		\$156,210.00		167358 dd 5/12/11
4	7/1/FN2/3	The difference of \$10.00 between the BIR's collections and the Comptroller receipts represents a voucher erroneously written up as 7/1/FN1/1		
		\$10.00		804016 dd 28/9/12

Section D- Certification

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the financial year ended 2012 September 30, submitted in accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998, has been reconciled with the records of the Comptroller of Accounts.

..... 31/1/13
Date

..... *Dickson Dose*

Chairman Board of Inland Revenue
Ministry of Finance and the Economy

— CHAIRMAN
BOARD OF INLAND REVENUE

SECTION 6

**REPORT ON THE GOVERNMENT
EMPLOYEES' PROVIDENT FUND
FOR THE FINANCIAL YEAR ENDED
2012 SEPTEMBER 30**



REPUBLIC OF TRINIDAD AND TOBAGO
MINISTRY OF FINANCE AND THE ECONOMY

Treasury Division, Pensions Management

P.O. Box 490 Independence Square

Port of Spain, Trinidad West Indies

Tel.# (868) 623-2941-5 Telefax: (868)625-9603 E-Mail TreasuryDiv.Pensions@Gov.tt

MEMORANDUM

COA: 21/0/23 Sub. XXXI

2013 January 31

*Permanent Secretary
Ministry of Finance and the Economy
Level 8 Eric Williams
Finance Building
Independence Square
Port of Spain.*

Madam,

**REPORT OF THE GOVERNMENT EMPLOYEES' PROVIDENT FUND FOR THE
FINANCIAL YEAR ENDED 2012 SEPTEMBER 30**

I have the honour to submit my report on the working of the Government Employees' Provident Fund for the financial year ended 2012 September 30. This fund is governed by the Provident Fund Act Chapter 23:57 as amended by Section 2(b) (ii) of the Finance (Miscellaneous Provisions) Act No. 39 of 2000.

Yours faithfully,

.....
Comptroller of Accounts

**THE PROVIDENT FUND
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2012 SEPTEMBER 30**

YEAR ENDED 2011.09.30	\$	\$	\$	YEAR ENDED 2012.09.30	\$
			<u>Opening Balances</u>		
206,310.38			Compulsory Deposits	66,032.20	
<u>206,310.37</u>			Government Bonus	<u>66,032.20</u>	
		412,620.75			132,064.40
			<u>RECEIPTS</u>		
			<u>Deposits</u>		
2,902.67			Compulsory Deposits	2,100.00	
<u>2,902.67</u>			Bonus	<u>2,000.00</u>	
		5,805.34			4,100.00
			<u>Interest</u>		
4,917.68			Compulsory Deposits	340.15	
4,917.67			Government Bonus	340.15	
<u>0.00</u>		9,835.35	Excess earned on Investment	<u>0.00</u>	680.30
		<u>428,261.44</u>	TOTAL		<u>136,844.70</u>
			<u>PAYMENTS</u>		
148,098.53			Compulsory Deposits	68,372.35	
148,098.51			Bonus with Interest	68,372.35	
0.00			Contribution to cost of Administering the Fund	0.00	
<u>0.00</u>		296,197.04	Amount transferred to unpaid Provident Fund	<u>0.00</u>	136,744.70
			<u>Amount Forfeited and Surrendered</u>		
0.00			Provident Fund Bonus	0.00	
0.00			Interest on Compulsory Deposits	0.00	
<u>0.00</u>		0.00	Interest on Bonus	<u>0.00</u>	0.00
			<u>Balances Carried Forward</u>		
66,032.20			Compulsory Deposits	100.00	
<u>66,032.20</u>		132,064.40	Government Bonus	<u>0.00</u>	100.00
		<u>132,064.40</u>	TOTAL		<u>136,844.70</u>

**THE PROVIDENT FUND
BALANCE SHEET AS AT 2012 SEPTEMBER 30**

2011.09.30

2012.09.30

ASSETS

\$
132,064.40

Cash in hands of the
Comptroller of Accounts

\$
100.00

132,064.40

TOTAL ASSETS

100.00

LIABILITIES

66,032.20

Compulsory Deposits

100.00

66,032.20

Bonus credited to Depositors

0.00

132,064.40

TOTAL LIABILITIES

100.00

Heesopad
.....
ACTING TREASURY DIRECTOR
PENSIONS MANAGEMENT
2013.01.31

Robert
.....
ACTING COMPTROLLER OF ACCOUNTS
2013.01.31

**THE PROVIDENT FUND
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 2012 SEPTEMBER 30**

1. **DEPOSITORS**

As as 2012 September 30, all depositors had retired and their benefits paid from the Fund. Details are given in Appendix 1.

2. **CONTRIBUTIONS**

The amount received from compulsory depositors was \$2,100.00 and the Government's contribution towards bonus was \$2,000.00, which was paid from the Consolidated Fund. Hereunder is a comparative statement of the receipts for the Financial Years 2011 and 2012.

	<u>Financial Year</u> <u>Ended 2011 Sept.30</u>	<u>Financial Year</u> <u>Ended 2012 Sept.30</u>	<u>(Decrease)</u> <u>Increase</u>
	\$	\$	\$
Compulsory Deposits	2,902.67	2,100.00	(802.67)
Bonus	2,902.67	2,000.00	(902.67)
TOTAL	<u>5,805.34</u>	<u>4,100.00</u>	<u>(1,705.34)</u>

3. **WITHDRAWALS**

Two (2) depositors were paid during the financial year ended 2012 September 30. A total of \$136,744.70 was withdrawn from the Fund; comprising \$68,372.35, as refund of compulsory deposits and \$68,372.35 as Government bonus.

**THE PROVIDENT FUND
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 2012 SEPTEMBER 30**

4. **GRATUITIES**

Gratuity was paid in respect of one (1) depositor of the Consolidated Fund.

5. **INTEREST**

Interest credited to Depositors Accounts
for the period 2011/10/01 - 2012/09/30 \$680.30

Payment was made at the rate of 3% per annum on their compulsory deposits and bonuses as at 2012 September 30.

6. **COST OF ADMINISTERING THE FUND**

The cost of administration of the Fund was \$7,686.60 , which was borne by the Consolidated Fund. This cost was arrived at by using a percentage of the time officers spent maintaining the Fund.

7. **BALANCE OF THE FUND**

As at 2012 September 30, the balance on the Provident Fund Deposit Account was \$100.00. This amount represents contribution brought to account after payment was made to retiree.

8. **CASH IN BANK**

The sum of \$00.00 forms part of the Treasury Deposits Bank Account.

9. **ACCOUNTING POLICY**

The books and accounts of the Fund were maintained in accordance with the Provident Fund Act Chapter 23:57

**PROVIDENT FUND: NUMBER OF DEPOSITORS IN THE FUND
AS AT 2012 SEPTEMBER 30.**

MINISTRIES/DEPARTMENTS	No. of Depositors Reported at 2011.10.01	No. of Depositors Verified on Ledgers at 2012.09.30	Differences	No. of Depositors Joined During 2011.10.01 - 2012.09.30	No. of Inactive Accounts Transferred To Unpaid Provident Fund	No of Depositors Retired During 2011.10.01 - 2012.09.30	No. of Depositors at 2012.09.30 (1-6)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Agriculture, Land and Marine Resources	0	0	0	0	0	0	0
Harbour Master	0	0	0	0	0	0	0
Health	1	0	1	0	0	1	0
TOTAL	1	0	1	0	0	1	0

APPENDIX II

PROVIDENT FUND - COST OF ADMINISTERING THE
FUND DURING THE FINANCIAL YEAR ENDED 2012 SEPTEMBER 30

<u>PART SALARY OF OFFICERS</u>	
Treasury Director, Pensions Management (Range 68) - (20%)	\$ 3,179.60
Clerk Stenographer II (Range 20) - (25%)	\$ 1,140.50
Assistant Treasury Officer (Range 31C) - (50%)	\$ 3,366.50
	\$7,686.60